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## General Corporation and Investment News

**RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**
**ACF Industries, Inc.—Reports Record Tank Shipment**

Three 74,000-gallon 120-foot propane storage tanks, believed to be the longest ever fabricated and snipped intact by rail from factory to site, have been moved from Milton, Pa., to the Bottled Gas Corp. of Virginia at its Keswick, Va., terminal installation.

Bottled Gas Corporation of Virginia will install the three propane storage tanks above ground and will put them into service in November.

**Piggyback Cars to Be Equipped With ACF Hitch—**

All 400 of the king-sized piggyback flatcars recently ordered by Trailer Train Co. will be equipped with two each of the retractable trailer hitches developed and built by the American Car and Foundry Division of ACF Industries, Inc., the Division announced on Sept. 24.

Charles F. Venrick, the ACF Division's Vice-President for railroad sales, said the order for 800 of the tie-down devices is the largest received by ACF since they were introduced two years ago as a "simple and safe" method for quick-locking truck trailers on railroad flatcars. He added that ACF hitches are now or soon will be in service on 30 United States and Canadian railroads.

As announced recently, ACF also will build 200 of the 400 85-foot Trailer Train flatcars, each capable of hauling two 40-foot truck trailers with a combined loaded weight of 130,000 pounds.

**Contract Let for Elk River Reactor—**

A half-million-dollar contract for erection of the reactor containment shell and related items for the Elk River (Minn.) nuclear power reactor has been awarded to the Chicago Bridge & Iron Co., Chicago, Ill., it was announced on Sept. 24 by ACF Industries, Inc., prime contractor for the project.

James Dickson, Manager of the reactor project for the Nuclear Products-Erco division of ACF, said the contract was awarded by the Maxon Co. of Dayton, Ohio, subcontractor to ACF for the construction work.

Work on the steel shell is scheduled to begin in October upon completion of the concrete foundation, according to Mr. Dickson. Ground was broken for the reactor project on Aug. 5, 1958.—V. 188, p. 1145.

**Acoustica Associates, Inc.—Opens New Calif. Plant—**

This corporation has opened its eighth and largest new plant, at Inglewood, Southern California, it was announced on Sept. 19 by Robert L. Rod, President.

The new plant will produce airborne missile fuel control systems containing ultrasonic liquid level sensors for the ATLAS missile under the company's prime Air Force contract exceeding \$1,000,000.

The new factory, with 15,000 square feet of space, is considered the nation's largest single ultrasonic manufacturing facility. It is located at 10400 Aviation Blvd., Inglewood, California. The corporation whose main headquarters and plants are in Mineola, N. Y., has two other California plants in Culver City, opened since last February.

"The company has just completed the most successful six-month period in its three-year history," Mr. Rod reported. "Sales for the first six months total more than twice the sales for all of last year. We expect this increase rate to continue."

The corporation, in addition to its prime contract with the Air Force ATLAS program, was awarded Army contracts this summer for ultrasonic liquid level sensors used in loading fuels into various missiles at the Army Redstone Arsenal, Huntsville, Ala. Acoustica's liquid level sensor is also used in the Navy's Polaris missile produced by Lockheed Aviation Corp.—V. 188, p. 441.

**Advance Industries, Inc.—Acquisition Completed—** The recent acquisition by this company of Electrolizing Corp. was negotiated by Hubbard, Westervelt & Motteley, Inc., New York (see also V. 188, p. 441).—V. 188, p. 645.

**Air Reduction Co., Inc.—Starts Construction of Polyvinyl Alcohol Resin Plant and Pilot Plant—**

The Air Reduction Chemical Co. has started construction of a new polyvinyl alcohol resin plant at Calvert City, Ky., and a supporting pilot plant at Bound Brook, N. J. Both projects will cost over \$12,000,000 and are expected to be on stream by early 1960.

The 20 million pound per year polyvinyl alcohol resin plant is being built by the Lummus Co. of New York.

Polyvinyl alcohol is used in this country in the preparation of adhesives, textile sizing and finishes, paper coatings, and as emulsifying and thickening agents.

The manufacturing process to be used by Airco was obtained under license from the Kurashiki Rayon Co., Ltd., of Osaka, Japan, where the major use for the resin is in the production of a synthetic fiber known as vinylon. Kurashiki is the leading producer of vinylon in Japan.

Rights to Kurashiki's vinylon fiber process also have been granted to Air Reduction in the United States. Facilities for fiber production are still in the planning stages.—V. 188, p. 945.

**American Cable & Radio Corp.—Earnings of System—**

	1958	1957
Operating revenues	\$15,901,694	\$15,687,709
Operating expenses, etc.	15,070,172	14,658,857

Income from operations	\$831,522	\$1,028,852
Non-operating income—net	103,072	213,762

Income before U. S. Federal income tax	\$934,594	\$1,242,614
Provision for U. S. Federal income tax	420,000	710,000

Net income	\$514,594	\$532,614
Capital shares outstanding	3,484,120	3,484,120
Earned per share	\$0.15	\$0.15

Note—Net income for the quarter ended March 31, 1958 was \$300,902, or nine cents a share, against \$291,745, or eight cents a share in the like 1957 period.—V. 187, p. 1997.

**Aluminum Specialty Co.—New Advertising Manager**

William F. Shde has been named Advertising Manager of this company, effective Oct. 1, it was announced by John W. Torrison, Presi-

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dent. Mr. Ohde will assume the duties formerly handled by Robert Vance who is currently Eastern District Manager for the company, headquarters in New York.

Mr. Ohde since 1947 has served as National Advertising Manager of the Manitowoc "Herald-Times" and the Two Rivers "Reporter."—V. 184, p. 1341.

**American Discount Co. of Georgia—Redemption—**

The company has called for redemption on Nov. 1, next, \$14,000 of its 5.9% capital debentures, due Nov. 1, 1976, at 100% of the principal amount thereof. Payment will be made at the American Commercial Bank, 204 South Tryon St., Charlotte, N. C.

Coupons due Nov. 1, 1958 should be detached and collected in the usual manner.—V. 187, p. 1537.

**American Independent Oil Co.—New President—**

The election of D. C. Dunaway as President of this company was announced on Sept. 12 by Ralph K. Davies who assumes the Chairmanship of the Board.

Stockholders of American Independent are: J. S. Abercrombie; Ashland Oil & Refining Co.; Crescent Petroleum Corp.; Ralph K. Davies; Globe Oil & Refining Co.; Hancock Oil Co.; Lario Oil and Gas Co.; Edwin W. Pauley; Phillips Petroleum Co.; Signal Oil and Gas Co.; and Sunray Mid-Continent Oil Co.

American Independent Oil Co., known as "Aminoil," holds the petroleum concession covering the Kuwait half interest in the Kuwait-Saudi Arabia Neutral Zone in the Persian Gulf. Oil was discovered there in the Burgan sands in 1953 upon the drilling of the sixth wildcat well. Since then production has been encountered in the Eocene and Ratawi horizons of the same Waifa Field. Current production from the field is somewhat in excess of 80,000 barrels per day. The company has just completed construction of a refinery in Kuwait as well as an expansion of its pipeline, storage and terminal facilities.

American Independent is also a participant in the Iranian Consortium and in oil development in Mexico. Its crude oil and petroleum products are marketed world-wide. Headquarters of the international firm are located in San Francisco.—V. 181, p. 1998.

**American Machine & Metals, Inc.—Outlook—**

Sales for the year 1958 should be within a few percent of the \$45,000,000 volume reported for 1957, Charles W. Anderson, President, predicted on Sept. 24 in an address before a group of security analysts in Philadelphia, Pa. For the six months ended June 30, 1958 the company reported sales of \$21,914,000.

Mr. Anderson anticipated that net profit for the year 1958 would be about \$2,250,000, or approximately \$5 per share. Net profit for 1957 was \$2,825,000, or \$6.48 per share on the 437,652 average shares outstanding during the year.

In discussing the current rate of business, Mr. Anderson said that new orders received have not kept pace with shipments during the first

half of 1958. The company's backlog at June 30 was about 7% lower than at Jan. 1.

On the brighter side, he pointed out that "new orders now appear to be in a slowly rising trend which we believe will continue into 1959. Expenditures and the organization have been under critical review in 1958 and our belt has been drawn snug. The expectations are that in 1959 earnings will rise at a faster rate than sales volume on a percentage basis, as a result."—V. 183, p. 645.

**American-Marietta Co.—Private Borrowing—**In July the company borrowed \$10,000,000 from the New York Life Insurance Co.

**PROCEEDS—**The net proceeds are to be used for expansion and general corporate purposes.

**Reports Record Sales and Earnings—**

The highest sales and earnings for any third quarter and nine months in its 45-year history were reported on Sept. 17 by this company. Sales for the third quarter ended Aug. 31, 1958, totaled \$71,297,082 and net income reached \$5,524,827. For the same period in 1957, sales and net income were \$59,092,611 and \$4,677,278 respectively. Third quarter net income increased 55% above the \$3,565,749 earned in the 1958 second quarter. The sales increase for the quarter was 19%.

For the nine months ended Aug. 31, 1958, sales were \$176,343,663, compared to \$155,162,325 for 1957's nine months. Total net income for the 1958 nine months was \$11,229,323 against \$11,009,536 in the same period a year ago.

Reflecting the upturn in demand for American-Marietta's products, earnings per common share, after provision for preferred dividends and exclusive of restricted class B shares, amounted to 61 cents in the 1958 third quarter. In 1957, when 1,149,706 less common shares were outstanding (adjusted for a 3-for-2 stock split), third quarter earnings equaled 60 cents.

Earnings for the nine months of 1958 amounted to \$1.29 on each of the 8,057,304 common shares outstanding compared to \$1.47 earned on 6,907,598 shares at the end of the 1957 nine months.

Cash flow from earnings totaled \$7,640,948 for American-Marietta's 1958 third quarter, bringing the nine months cash flow to \$16,953,835. In 1957, cash flow from earnings was \$15,356,524 for the nine months and \$6,261,354 for the third quarter.

Grover M. Hermann, Chairman of the Board, pointed out that American-Marietta's cash flow figures are important to shareholders because they provide a clearer picture of funds available from earnings which can be effectively utilized for research, products development, new production facilities and other important growth activities.—V. 183, p. 145.

**American Totalisator Co., Inc.—Proposed Merger—**

See Universal Products Co., Inc. below.—V. 183, p. 3006.

**Anglo American Corp. of South Africa Ltd. — Proposed Loan Agreements—**A joint announcement by the Directors of this company and De Beers Consolidated Mines, Ltd., on Sept. 3, said:

As announced in August, His Excellency The Governor of Tanganyika on Aug. 13, 1958, gave his consent to the sale and transfer to De Beers Consolidated Mines Ltd., of the whole of the share capital of 1,200 ordinary shares in Williamson Diamonds Ltd. The price paid by De Beers for the shares was £4,139,996 plus estate duty and interest thereon levied in respect of the shares held by the late Dr. J. T. Williamson in Williamson Diamonds Ltd.

On the same day an agreement was entered into between De Beers and the Tanganyika Government in terms of which, subject to the necessary legislation being passed by the legislative council of Tanganyika not later than Oct. 30, 1958, the Government will accept transfer from De Beers of 320 shares in Williamson Diamonds Ltd. in full satisfaction of estate duty and interest. In addition the Government will purchase from De Beers a further 280 shares in the company for a price of £1,317,272, i.e., at cost to De Beers, to be paid, together with interest at 6% per annum, out of dividends received

many. These bonds will each be convertible at any time up to Sept. 30, 1963, into 10 fully paid ordinary shares in the corporation (equivalent to a price of 170/6 South African currency per share at the present rate of exchange).

(3) A fee of 2½% on the amount of the loan will be payable to the bank together with certain other charges and expenses.

(4) Any bonds outstanding after the expiration of the conversion right will be repayable in annual instalments over ten years, the first instalment being due on Oct. 1, 1964.

The South African Reserve Bank has granted exemption from the Exchange Control regulations so enabling the corporation to issue bearer bonds and, in addition, has agreed to enter into forward exchange contracts to cover the service of the loan in Deutsche marks.

When the proceeds of the loan are received from the Bank, pursuant to the understanding between the Anglo American Corp. and De Beers, De Beers will borrow on or about Nov. 1, 1958, £4,200,000 in South African currency from the Anglo American Corp. on the following main terms and conditions:

(1) The loan will bear interest at the rate of 5¾% per annum payable half-yearly in arrear.

(2) The loan will be convertible in whole or in part into fully paid deferred shares in De Beers at a price of 120/- per share at any time up to Oct. 31, 1963.

(3) The amount of the loan, if any, outstanding after the expiration of the conversion right will be repayable in equal annual instalments over ten years, the first instalment being due on Oct. 31, 1964.

(4) All expenses incurred by Anglo American Corp. in raising and administering the German loan will be refunded to the corporation by De Beers.

(5) The Anglo American Corp. will have the right at any time during the existence of the loan to De Beers to call upon the latter to issue registered notes covering the full amount of the loan outstanding, and to procure quotations for such notes on the Johannesburg and London Stock Exchanges.

The proposed loan will benefit Anglo American Corp., first by enabling it to assist in strengthening the structure of the diamond trade in which it has large interests, and secondly by opening up a new source of capital for Southern Africa.

De Beers through the arrangement made with Anglo American Corp. has acquired a half-interest in an important diamond producer without depleting the cash reserve it holds for the protection of the diamond trade. At the same time it has been enabled to discharge its undertaking to the Reserve Bank and Treasury.—V. 182, p. 2354.

**Arkansas Fuel Oil Corp. — To Be Divided Into Two Separate Companies**

See Cities Service Co. below.—V. 187, p. 1202.

#### Aro Equipment Corp.—Proposed Acquisition

The directors of this corporation and of The Firewel Co., Inc., have authorized their respective managements to proceed with drawing up formal contracts whereby, in accordance with a tentative agreement, Aro will acquire all the outstanding stock of Firewel. The latter will become a wholly-owned subsidiary of Aro.

Aro and Firewel are established manufacturers in the aircraft industry, and their products are complementary. Aro produces Liquid Oxygen Converters and Panel-Mounted Oxygen Regulators for high-altitude military aircraft, and this equipment is an integral part of the plane. Firewel produces equipment which is incorporated into the pilot's personal flying equipment. Its Regulators, Controllers and Emergency Oxygen Supply Equipment are used in full-pressure suits, and its Survival Kits with Integral Oxygen System are used in partial-pressure suits.

Thus, under the new corporate structure, Aro and Firewel will be able to offer complete oxygen systems, from supply source to helmet regulator. Each company will benefit from the other's engineering, production and market facilities.—V. 186, p. 314.

**Arvida Corp.—Plans Stock Offering to Develop Florida Lands—Court Restraining Order Vacated**

Paul Windels, Jr., Administrator of the New York Regions Office of the Securities and Exchange Commission, on Sept. 22, announced that a complaint had been filed in the U. S. District Court, Southern District of New York, seeking a temporary restraining order, preliminary injunction and final injunction against Arvida Corporation, Arthur Vining Davis, Milton N. Weir, Carl M. Loeb, Rhoades & Co., Stanley R. Grant and Clifford W. Michel, partners of Carl M. Loeb, Rhoades & Co., Dominick & Dominick and Gardner D. Stout, a partner of Dominick & Dominick. The complaint seeks to enjoin further violations of the registration provisions of the Securities Act of 1933 in the offer for sale of common stock of Arvida Corp., a Delaware corporation.

Judge Sidney Sugarman of the U. S. District Court for the Southern District of New York signed an order to show cause containing a temporary restraining order and set the matter down for hearing on the Commission's motion for a preliminary injunction at 10 a. m. on Sept. 30, 1958.

Later in the afternoon of Sept. 22, Judge J. Edward Lombard of the U. S. Circuit Court of Appeals vacated the temporary restraining order as without sufficient cause.

In its complaint the Commission charged the defendants with using the means and instruments of transportation and communication in interstate commerce and the mails to offer to sell the common stock of Arvida Corp. without having a registration statement on file with the Securities and Exchange Commission as required by the Securities Act of 1933.

The affidavit in support of the Commission's motion recites that the New York Stock Exchange firms of Carl M. Loeb, Rhoades & Co. and Dominick & Dominick, along with certain of the other defendants named in the Commission's complaint caused to be published in the metropolitan press and other segments of the press throughout the country news stories and articles concerning a proposed raising of between \$25,000,000 and \$35,000,000 in capital through a public offering of the common stock of Arvida Corp. The affidavit also mentions that these news stories and articles stated, among other things, that:

(a) Arthur Vining Davis, 91 years old, reputed to be the "fifth richest" man in the United States and former Chairman of the Aluminum Corp. of America, plans to put more than 100,000 acres of his Florida real estate holdings into a company that is expected to come to market for about \$30,000,000 worth of equity capital in 60 days.

(b) The stock issue to be priced at about \$10 or \$11 a share will be marketed through a syndicate jointly headed by the New York Stock Exchange firms of Dominick & Dominick and Carl M. Loeb, Rhoades & Co.

(c) Arvida Corp. will own, among other things, large acreages of land extending from Delray Beach in Palm Beach County, to Homestead, south to Miami in Dade County along with the Boca Raton Hotel and certain other operating properties. Additionally, the corporation will also own land in Broward County in Fort Lauderdale, Fla.

(d) It is the intention to develop residential communities in the near future complete with industrial parks, utility installations and recreational facilities.

According to the affidavit, these news articles also mentioned that it was contemplated that a registration statement would be filed concerning the proposed offerings by Arvida Corp. with the Securities and Exchange Commission at some time in the near future.

Additionally, the affidavit states that on Sept. 18, 1958 Stanley R. Grant, partner of Loeb, Rhoades & Co. of 42 Wall St., New York City, was in communication by long distance telephone with the attorneys for Arvida Corp. and Arthur Vining Davis, and that Mr. Grant was informed by such attorneys.

Mr. Grant accepted the terms of an offer made jointly the previous day by Loeb, Rhoades & Co.'s and Dominick & Dominick to participate in the underwriting of a public offering of the common stock of Arvida Corp. Mr. Grant and members of the law firm representing Arvida Corp. and Mr. Davis conferred later in the same day concerning the contents of a public statement announcing the underwriting agreement which Mr. Grant had prepared with the prior advice and approval of Mr. Stout of Dominick & Dominick. The affidavit indicates that the text of the public announcement concerning the proposed offering of the common stock of Arvida Corp. was mutually agreed upon and approved by Arvida and Mr. Davis' counsel in Miami, by Mr. Grant of Carl M. Loeb, Rhoades & Co. and Mr. Stout of Dominick & Dominick, all parties agreeing that they would cause the release of the text of the said announcement concurrently in Miami and New York City on Friday morning, Sept. 19, 1958.

The Securities Act of 1933 contains an outright prohibition against offerings of securities prior to the filing of a registration statement with the Commission. That prohibition includes the initiation of a sales campaign designed to facilitate the ultimate offering and sale of the stock. While securities may be offered for sale on and after the filing of the registration statement, the law prescribes the manner and method by which such offerings may be made—all in the interest of providing timely disclosure to investors of financial and other information about the issuer and its securities, so that they may make a realistic appraisal and evaluation of the securities. The sale of securities, of course, cannot be made until the registration statement is effective.

[As the case now stands, the SEC, it is understood, can press its action at the Circuit Court hearing for a preliminary injunction set for Sept. 30 by Judge Sugarman when he signed the temporary restraining order. At that time, counsel for the defendants could be heard.]

In connection with the proposed financing, the "New York Times," of Sept. 19, had the following:

The Arvida Corp. will own more than 100,000 acres of land in a section of Florida extending from Delray Beach in Palm Beach County, to Homestead, south of Miami in Dade County. Mr. Davis amassed these and other holdings over the last 12 years.

The new company will hold some 6,500 acres in Delray and Boca Raton, Palm Beach County, including property with approximately 7,500 feet of ocean frontage. Also included in the area are the Boca Raton Hotel and Club and 10 other operating properties. Mr. Davis bought the Boca Raton Hotel and Club in 1955 for \$22,500,000.

The Arvida Corp. also will own 25,000 acres of land in Broward County, west of Fort Lauderdale and Hollywood. In Dade County the acreage totals 72,000, the largest block of privately held property in the country. The real estate in Broward and Dade Counties is mainly undeveloped, but is described as suitable for residential and commercial sites.

Milton N. Weir, an associate of Mr. Davis in his real estate activities, has been named President of Arvida Corp. He is head of M. N. Weir & Sons, Inc., real estate concern in Pompano, Fla. Mr. Davis will be Chairman of the Board.

It is the expressed intention of Arvida to develop residential communities in the near future, especially in the surrounding areas, industrial parks, utility installations and recreational facilities.

Mr. Davis owns additional real estate on the island of Eleuthera, the Bahamas, and the Isle of Pines, south of Cuba. These are not included in the Arvida holdings. Also separate are Mr. Davis' interests in Florida nurseries, airlines, farms, cargo ships, banks and various other enterprises.

#### Atlas Powder Co.—Announces New Polyether

This company on Sept. 23 announced a new low-cost polyether that is expected to replace the more costly polyesters in rigid polyurethane foam manufacture. These rigid foamed-plastic materials are becoming increasingly important as a strong filler in the new sandwich-type construction used in domestic and commercial refrigerators and freezers, refrigerated cars and trucks, boats, building panels and elsewhere.

Atlas' polyether is a derivative of plentiful low-cost sorbitol, and it has six hydroxyl groups available for cross-linking. Since rigid polyurethane foams can use up to 60% by weight of this new polyether, manufacturing costs can be reduced, and the market for rigid foams, therefore, should be significantly increased.

This new polyether stems naturally from Atlas' basic position in sorbitol and from its continuing research and development work on polymers.

#### Expands Plant Facilities

The company announced completion of a \$4,000,000 expansion and modernization program at its explosives plant near Joplin, Mo.

New construction at the plant includes a Stengel unit for continuous production of ammonium nitrate, a Blazzi unit for the continuous production of nitroglycerin, and a nitric acid unit that runs on the heat given off by the burning of ammonia—after start-up it needs no outside source of fuel to keep it running and even provides steam for use elsewhere on the plant.—V. 188, p. 1146.

#### Basic Products Corp.—To Revise Capital Structure

The stockholders on Sept. 26 will consider amending Articles of Incorporation so as to change the authorized capital of the corporation from 2,120,000 shares (consisting of 2,000,000 shares of common stock, \$1 par value and 120,000 shares of preferred stock, \$25 par value) to 2,287,200 shares (consisting of 2,000,000 shares of common stock, \$1 par value, 37,200 shares of preferred stock, \$25 par value and 25,000 shares of preferred stock, without par value).—V. 188, p. 842.

#### Bell Telephone Co. of Pennsylvania—Earnings

Period End. July 31—	1958—Month	1957	1958—7 Mos.	1957
	\$	\$	\$	\$
Operating revenues	30,827,013	29,758,683	214,687,247	206,753,616
Operating expenses	20,425,134	21,158,020	147,840,729	142,726,964
Federal income taxes	4,325,099	3,444,300	26,869,157	25,672,700
Other operating taxes	1,443,539	1,291,399	10,393,356	9,525,650
Net operating income	4,632,241	3,864,964	29,584,005	28,828,302
Net after charges	4,146,000	3,407,765	25,930,700	25,245,224

—V. 188, p. 746.

#### Bendix Aviation Corp.—Forms Brazilian Affiliate

Organization of a new Brazilian company, Bendix do Brasil Equipamentos Para Automóveis S. A., to manufacture automobile and truck brakes, was announced on Sept. 23 by Malcolm P. Ferguson, President of Bendix Aviation Corp.

The new company, whose automotive program has been approved by the Brazilian Automotive Authority (GEIA), will be operated as a jointly owned enterprise of Bendix Aviation and the Bendix-Westinghouse Automotive Air Brake Co. (Bendix Aviation owns 51% of Bendix-Westinghouse.)

Bendix do Brasil Equipamentos will occupy a new plant of 165,000 square feet at Campinas, about 65 miles northwest of São Paulo. São Paulo is Brazil's largest city and most important industrial center.

The new Brazilian firm will manufacture a complete line of brake equipment for passenger cars and trucks, including air, hydraulic and vacuum power brakes.—V. 188, p. 946.

#### Berkshire Hathaway Inc.—Secondary Offering

A secondary offering of 10,000 shares of common stock (par \$5) was made on Sept. 16 by Blyth & Co., Inc. at \$7.62½ per share, with a dealer's concession of 40 cents per share. The offering was quickly completed.—V. 188, p. 1227.

#### Britalta Petroleums, Ltd.—Straus Added to Board

The election of W. Joseph Straus to the board of directors was announced on Sept. 22 by Robert L. Reed, President.

Mr. Straus, economist and a financial adviser to William Rosenwald, Chairman of American Securities Corp., is also a director of that investment banking firm, and of American Machine & Metals, Inc., Havex Industries, Inc., Texas Butadiene & Chemical Corp., and a number of other companies.—V. 186, p. 1042.

#### (E. L.) Bruce Co.—Settlement in Fight for Control

An amicable settlement in the contest for control of this Memphis (Tenn.) hardwood flooring concern was revealed on Sept. 22 in a joint statement by C. Arthur Bruce and E. L. Bruce, Jr., and Harry Gilbert and Edward M. Gilbert of New York. Together the Bruce and the Gilberts control a substantial majority of Bruce common stock. The parties to the settlement emphasize that it is an expression of a mutual earnest and sincere endeavor to advance the business and welfare of the Bruce company.

Plans are for equal representation on a 14-man board of directors to be elected at the annual meeting of stockholders on Oct. 28. This will give the Bruce and Gilbert interests each seven places on the new board. Edward M. Gilbert will serve as Chairman of an Executive Committee to function in the interim between meetings of the board of directors. This group of directors will be offered to stockholders as the management slate, and consequently there will be no proxy contest.

There will be no change in the management of the company. C. Arthur Bruce will continue as Chairman of the Board and E. L. Bruce, Jr., as President and Chief Executive Officer. All other officers and operating personnel will continue with their present responsibilities.

Harry Gilbert is President of Empire Millwork Corp., Corona, L. I., N. Y., and Edward M. Gilbert is a director of that company.—V. 188, p. 1042.

**Brunswick-Balke-Collender Co. — Note Placed Privately** — Brunswick, Inc., a subsidiary, has placed through Heitman Investments Co., Chicago, Ill., a \$2,000,000 promissory note due 1978.

The net proceeds are to be used for the establishment of a Kalamazoo, Mich. plant.—V. 187, p. 2330.

#### Brunswick, Inc.—Note Sold Privately

See Brunswick-Balke-Collender Co. above.

#### California-Pacific Utilities Co.—Net Profit Up

The company derived a net income of \$780,604 from total revenues of \$9,315,360 during the 12 months ended July 31, 1958, which compares with year-ago net income of \$754,000 from revenues totaling \$8,933,666.

Current earnings amount to \$2.31 a share on the average of 270,177 common shares outstanding, after \$155,812 for preferred dividends.

The preceding year's earnings were equal to \$2.29 a share on the average of 258,420 common shares, after \$162,151 for preferred dividends.

Utility revenues totaled \$8,274,814 in the year ended July 31, 1958, and \$1,040,546 additional came from non-utility sources, principally sales of tank gas and appliances. In the preceding year utility revenues totaled \$7,819,554 and \$1,114,112 was provided by non-utility sources.—V. 187, p. 2903.

#### Callery Chemical Co.—To Dedicate HiCal Plant

High-ranking government officials, top military leaders, space and missile scientists, and business leaders will gather at Muskogee, Okla., on Nov. 1 for the dedication of the \$38,000,000 Navy HiCal Plant.

This company is building the plant and will operate it for the Navy. Scheduled to go into production soon, the plant will produce HiCal, a boron-based high energy fuel for Navy jets and missiles.

Callery spent 10 years in research to unlock the secrets

and terms of sale will depend on future negotiations with the ultimate purchaser or purchasers of its assets, the company's management stated.

In accordance with its announced policy of disposing of investments which involve its personnel in the management of the affairs of another company, The Pennroad Corp., a closed-end investment fund, which holds more than three-fourths of the outstanding Canton Company stock, voted in favor of such liquidation. See also V. 188, p. 1042.

#### Celanese Corp. of America—New Affiliate Formed—

This corporation and Imperial Chemical Industries Ltd., the largest manufacturing company in Great Britain, announced on Sept. 24 the formation of a jointly owned subsidiary to produce a polyester fiber in the United States.

Teron is the trademark for the new fiber, which will be marketed by Celanese, with major end uses expected to include apparel and home furnishings. The subsidiary company will manufacture the fiber in a plant to be built on one of several sites upon which options already have been taken. Construction of the initial unit is expected to commence immediately upon selection of the site, with work on the main plant to start in 1959.

Mutual advantages of the venture, in pooling I. C. I.'s research and technological resources with the textile marketing facilities were cited by officials of both companies.

Harold Blanck, President of the Celanese Corporation, said: "Our new company will provide a major source of supply for an exceptionally versatile fiber which, in a relatively few years, has established a solid market position."

Under joint agreement, the subsidiary company will be the beneficiary of all polyester fiber research and development findings by both I. C. I. and Celanese, as well as rights to patents of both parent firms in the polyester fiber field.

Teron, to be produced in both staple and filament forms, is expected to figure prominently in fine blend fabrics providing outstanding crease retention, wrinkle resistance and ease of care. The new plant for its manufacture is expected to have an eventual capacity of 40,000,000 pounds a year.—V. 188, p. 1153 and 346.

#### Central Illinois Electric & Gas Co.—To Split Stock—

D. C. McClure, Chairman, on Sept. 19 announced that the directors have approved and recommended to shareholders an amendment to the charter of the company to provide for the reclassification and change of the presently authorized and issued common stock of the company on a basis giving common shareholders five shares of common stock of the par value of \$8 per share for every four shares of common stock of the par value of \$10 per share.

In order to effect this reclassification one additional share of common stock will be distributed to common shareholders for every four shares of common stock held.

If the reclassification of the common stock is approved and assuming a continuation of reasonable business conditions, it was further stated that it was the intention of the directors at their regular meeting to be held in December 1958 to declare a quarterly dividend of 36 cents per share payable Jan. 1, 1959 on the larger number of reclassified common shares to be outstanding. This would result in an effective increase in the quarterly common dividend from 40 cents to 45 cents based upon the number of common shares now outstanding.

The proposed amendment will be submitted to shareholders for approval at a special meeting of shareholders to be held on Nov. 12, 1958 and will require the approval of the Illinois Commerce Commission.—V. 188, p. 146.

#### Central Illinois Light Co.—Earnings Higher—

	1958	1957
Gross revenue	\$38,535,859	\$36,516,872
Gross income after income taxes, etc.	6,459,846	5,652,608
Net income after interest and other deductions	3,350,114	5,170,084
Dividends on preferred stock	372,802	872,802

Balance	\$4,477,312	\$4,297,282
Shares of common stock outstanding	2,207,019	2,203,738
Earnings per common share	\$2.03	\$1.95

Shares of stock outstanding and earnings per share have been adjusted retroactively to reflect the 2-for-1 common stock split-up effected in March 1958.—V. 187, p. 2903.

#### Central Illinois Public Service Co.—Earnings—

	1958	1957
Operating revenues	\$53,827,564	\$51,884,342
Gross income	12,884,179	11,735,463
Net income	9,865,304	9,158,659
Available for common	8,806,804	8,100,159
Common shares at end of period	3,463,600	3,463,600
Earned per common share	\$2.54	\$2.34

Chesapeake Industries, Inc.—New Processing Agreement  
See Columbia Pictures Corp. below.—V. 188, p. 146.

#### Chesapeake & Ohio Ry. Co.—August Net Better—

August, 1958 net income of \$6,038,000 was more than double the net income of July and exceeded all other months this year. Earnings equal 75 cents a common share, compared with 86 cents a common share in August, 1957.

Merchandise revenues of \$13,638,000 were the highest since October of last year. Revenues of \$16,577,000 from transportation of coal and coke were the best since last December.

For the first eight months of 1958, net income totaled \$27,793,000, equal to \$3.42 a common share, compared with \$43,153,000, or \$5.34 a share, for the same period a year ago. September will be another good month, according to Walter J. Tuohy, President.—V. 188, p. 946.

#### Chesebrough-Pond's Inc.—Buys Prince Matchabelli—

Chesebrough-Pond's Inc. will purchase Sept. 30 all of the cosmetic interests of Vick Chemical Co., it was announced jointly on Sept. 22 by J. A. Straka, Chesebrough-Pond's President, and H. S. Richardson, Jr., President of Vick Chemical Co.

The purchase, involving an undisclosed amount of cash, includes Prince Matchabelli and Simonetta perfumes and cosmetics, Seaforth and Black Watch men's toiletries, and Sofskin hand creams. Prince Matchabelli, Inc. will be a wholly-owned subsidiary of Chesebrough-Pond's Inc.

Prince Matchabelli fragrances will continue to be sold on a selective distribution basis, Mr. Straka said. Seaforth products will join "Vaseline" brand products in the men's toiletries field, and Sofskin will line up with "Pond's" products. The acquisition means diversified volume and a stronger potential in department store and drug fields, he added.

Mr. Richardson said that while Matchabelli, Seaforth, and Sofskin were acquired by Vick in the 1940's and proved valuable properties over the years, more than 90% of Vick's business is now concentrated in the drug and closely related fields—ethical drugs, proprietary drugs, veterinary drugs, fine chemicals, and plastics.

Mr. Richardson added that Vick will re-invest the proceeds of this sale in its acquisition program, which within the last four months, resulted in acquisitions of Walker Laboratories, vitamin manufacturer, and The Lavoris Co., proprietary mouth wash manufacturer.—V. 188, p. 443.

#### Chrysler Corp.—De Soto Completes Move—

Transfer of all De Soto Division manufacturing and administrative operations to expanded production facilities at the Chrysler Corporation's Jefferson assembly plant on the east side in Detroit, Mich., has been completed. R. S. Bright, the corporation's Group Vice-President-automotive manufacturing, said on Sept. 18.

Production of De Soto's 30th anniversary line of 1959 cars is already underway there.

J. B. Wagstaff, Chrysler Corporation Vice-President and De Soto General Manager, said the facilities give De Soto 132% more produc-

tion capacity than its former Wyoming Avenue and Warren Avenue plants.

The sprawling Jefferson body and final assembly plants, covering more than 4,000,000 square feet, underwent a \$20,000,000 expansion and modernization program in 1955. They are now ranked among the most up-to-date automobile assembly facilities in the United States.

Primary benefit to De Soto will be the complete integration of body and assembly operations. In its former facilities, car bodies had to be moved by truck from the body plant to the final assembly plant.

In its new 110-acre quarters, all De Soto body and assembly operations are connected by a 14-mile conveyor system, the longest of its type in the industry.—V. 188, p. 1153.

#### Cincinnati Transit Co.—August Earnings—

Month of August—	1958	1957
Total revenue	\$945,448	\$1,010,097
Operating expenses and fixed charges	923,742	1,000,561
Return on capital earned	\$21,706	\$9,536
Revenue passengers	3,624,006	4,099,683

V. 187, p. 2446.

#### Cities Service Co.—Files Plan to Divest Itself of Control of Arkansas Fuel Oil Co.—

The Cities Service Co. on Sept. 18 filed with the Securities and Exchange Commission a plan for the division of Arkansas Fuel Oil Corp. into two separate companies, each of which would constitute a complete operating entity.

Cities Service proposes to exchange its majority shares of Arkansas Fuel Oil Corp. stock for one of the two companies, the other company to be owned by minority shareholders.

Although not specifically provided for in the plan, W. Alton Jones, Chairman of the Cities Service board, stated that Cities Service would be willing to exchange its majority interest in Arkansas Fuel for either of the two new companies, subject to any adjustment required by the difference in percentage ownership between Cities Service and the minority.

The plan was filed in compliance with an order by the Securities and Exchange Commission requiring Cities Service either to dispose of its majority interest in Arkansas Fuel Oil Corp. shares, or to eliminate the minority interest.

Cities Service required its majority interest in what is now the Arkansas Fuel Oil Corp. in 1928.

Following the Commission's ruling, Cities Service instituted detailed studies of the physical properties and net assets of Arkansas Fuel by Stone & Webster Service Corp. and DeGolyer & MacNaughton, internationally recognized valuation experts. The plan filed on Sept. 18 is based on the studies and recommendations of these two authorities.

Minority stockholders in the Arkansas Fuel Oil Corp. expressed dissatisfaction on Sept. 19 with the abovementioned plan to split their company.

Percival E. Jackson, an attorney with offices at 68 William St., New York, N. Y., as spokesman for the minority group said the Cities Service plan, filed Sept. 18 with the SEC, contained "insufficient information." He said he also represented the Arkansas Fuel Oil Corp. common stockholders' committee, which claims to represent 350,000 of the 3,801,536 common shares outstanding.

A year ago, the SEC ordered the company either to divest itself of its 51.5% ownership of Arkansas Fuel Oil Corp. or to buy outright the 48.5% held by minority groups.—V. 187, p. 1892.

#### Cities Service Gas Co.—Seeks Authority to Construct Two Compressor Units—

An application by this company seeking authorization for the construction and operation of two 1350-horsepower compressor units, has been accepted for filing, the Federal Power Commission announced on Sept. 15.

One of the units would be constructed as a new compressor station in Haskell County, Kans., while the other would be an addition to Cities Service's existing Ulysses compressor station in Grant County, Kans. The cost of the proposed facilities is estimated at approximately \$787,000.

The applicant stated that the additional facilities were required because of declining well pressures in the Hugoton Field of Kansas which, without the proposed facilities, would necessitate operation of its Ulysses and Hugoton stations at excessive overloads.—V. 188, p. 1153.

**Citizens Life Insurance Co. of New York—Stock Offered**—An underwriting group headed by Lee Higginson Corporation offered publicly on Sept. 25 a new issue of 150,000 shares of \$2 par value common stock at a price of \$12.50 per share.

**PROCEEDS**—Net proceeds from the offering will be added to the company's general funds to permit it to expand its business by enlarging its sales force and operating territory and increase the maximum amount of insurance it may retain on any one life insured from \$10,000 to \$25,000.

**BUSINESS**—Company is licensed to write ordinary, group and group credit life insurance in 18 states and the District of Columbia and has applications pending to write such insurance in six additional states. The company intends in the near future to expand into the accident and health fields. Headquarters are in New York City.

Citizens Life Insurance Company of New York is in its second year of operation. It was formerly Arex Indemnity Co., engaged in casualty insurance.

Total insurance in force on June 30 was \$21,285,000, compared with \$12,815,000 six months earlier, an increase of 66%.

**CONTROL**—Citizens Casualty Co. of New York owns of record and beneficially 246,188 shares, or about 62% of the 400,000 shares of common stock which will be outstanding on completion of this offering.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized      Outstanding      Shares  
Common stock (par value \$2 per share)      400,000 shs      400,000 shs

Immediately prior to the current offering, the par value of shares was reduced from \$4 to \$2 per share and the amount of authorized shares was increased from 125,000 shares, \$4 par value, to 400,000 shares, \$2 par value, and the amount of outstanding shares was increased to 250,000 shares, \$2 par value.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective amounts of common stock set forth below:

Shares	H. Hentz & Co.	Shares	
62,500	5,000		
A. C. Allyn & Co., Inc.	20,000	Irving J. Rice & Co.	5,000
Dempsey-Tegeler & Co.	20,000	Security & Bond Co.	5,000
Fusuz-Schmelzle & Co., Inc.	15,700	Coleman & Co.	5,000
Hirsch & Co.	10,000	Birely & Co.	2,500

V. 188, p. 1043.

#### Clary Corp.—New Orders at Higher Rate—

More than a half-million dollars in new orders was received by the company's Clary Dynamics Division in August to raise its new orders to date this year above the total for all of 1957, Paul J. Meeks, Division President, reported on Sept. 15.

Clary Dynamics received \$2,841,000 in new orders through the first eight months as compared to \$2,514,000 received in the entire 12 months last year.

Mr. Meeks reported that development work now in progress indicates new orders this year will exceed "by at least a million dollars" last year's total.—V. 188, p. 947.

J. B. Wagstaff, Chrysler Corporation Vice-President and De Soto General Manager, said the facilities give De Soto 132% more produc-

#### Coastal States Gas Producing Co.—Earns Increased Expansion Planned—

that will be used in a new rocket systems research facility that is being built for the Lewis Flight Propulsion Laboratory in Cleveland, Ohio.

The corporation will conduct a computer study to determine optimum design requirements for the installation in addition to supplying control, measurement, and recording equipment for a central control station. The Systems Division will also produce special components for controlling cryogenic fluids.

The research facility will test rocket turbines, fuel pumps, and hydraulic equipment.—V. 188, p. 947.

**Consumers Power Co.**—Bonds Offered—Halsey, Stuart & Co. Inc. headed an underwriting syndicate which offered on Sept. 24 an issue of \$40,000,000 4½% first mortgage bonds, due Oct. 1, 1988, at 100.989% and accrued interest, to yield 4.44%. Subscription books were quickly closed. Award of the bonds was won by the underwriters at competitive sale on Sept. 23 on a bid of 100.16%.

Three other bids were received, also for a 4½% coupon, as follows: White, Weld & Co., and Shields & Co. (jointly), 100.109%; Morgan Stanley & Co., 100.071%; and Harriman Ripley & Co. Inc., and The First Boston Corp. (jointly) 100.0399%.

The new bonds will be redeemable at regular redemption prices ranging from 105.49% to par, and at special redemption prices receding from 100.989% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used to repay short-term bank loans, to finance in part the company's construction program and to reimburse the company's treasury for expenditures already made for construction. The company has made or plans to make capital expenditures for property additions from Jan. 1, 1958 to Dec. 31, 1959 in an estimated amount of \$209,200,000, of which about \$89,200,000 has been or is to be expended in 1958 and the balance in 1959.

**BUSINESS**—Company is engaged in the State of Michigan in the generation, purchase, distribution and sale of electricity in 1,501 communities and townships, including rural areas, and in the purchase, distribution and sale of natural gas in 291 communities and townships. Population of the territory served is estimated to exceed 3,900,000.

**EARNINGS**—For the 12 months ended June 30, 1958, the company had total operating revenues of \$224,626,000 and net income of \$32,312,000. For the year ended Dec. 31, 1957, total operating revenues were \$221,462,000 and net income was \$32,763,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage bonds	\$328,249,000
Outstanding	\$328,249,000
New 4½% bonds	40,000,000
4½% convertible debentures	34,759,900
Pfd. stock, cumul. (without par value)—authorized	839,338 shs.
1,500,000 shares	Common stock (no par) authorized 1,000,000 shares
Common stock (no par) authorized 1,000,000 shares	*3,797,337 shs.

\*In addition, 739,572 shares are reserved for conversion of debentures. Including \$3,317,000 principal amount to be retired in satisfaction of current sinking fund requirements.

**UNDERWRITERS**—The purchasers named below have severally agreed to purchase from the company the respective principle amounts of new bonds set forth below, if any are purchased.

Halsey, Stuart & Co. Inc.	A. M. Kidder & Co., Inc.	\$11,050,000
Allison-Williams Co.	Leedy, Wheeler & Allemann, Inc.	150,000
A. C. Allyn & Co., Inc.	Loewi & Co. Inc.	1,800,000
Bache & Co.	Mackall & Co.	1,500,000
Bacon, Whipple & Co.	A. E. Masten & Co.	500,000
Baker, Watts & Co.	McCormick & Co.	250,000
Barret, Fitch, North & Co. Inc.	McMaster Hutchinson & Co.	200,000
Baxter & Co. Inc.	Moore, Leonard & Lynch	1,300,000
D. H. Blair & Co.	Nongard, Showers & Murray, Inc.	100,000
Boettcher & Co.	Norris & Hirshberg, Inc.	200,000
J. C. Bradford & Co.	J. A. Overton & Co.	800,000
City Securities Corp.	Pacific Northwest Company	250,000
Clayton Securities Corp.	Patterson, Copeland & Kendall, Inc.	200,000
Coburn & Middlebrook, Inc.	Wm. E. Pollock & Co. Inc.	300,000
Julien Collins & Co.	Raffensperger, Hughes & Co., Inc.	200,000
Cunningham, Schmertz & Co., Inc.	Rippl & Co.	150,000
Dallas Union Securities Co.	The Robinson-Humphrey Co., Inc.	900,000
Shelby Cullom Davis & Co.	Salomon Bros & Hutzler	1,600,000
Dick & Merle-Smith, Clement A. Evans & Co., Inc.	Schoellkopf, Hutton & Pomeroy, Inc.	150,000
Farwell, Chapman & Co.	Seasongood & Mayer	250,000
First Securities Corp.	Shaughnessy & Co. Inc.	250,000
Foster & Marshall	Stern Brothers & Co.	100,000
M. M. Freeman & Co. Inc.	Stern, Frank, Meyer & Fox	150,000
Grande & Co., Inc.	Stifel, Nicolaus & Co. Inc.	1,300,000
Hallgarten & Co.	Stix & Co.	100,000
Harrison & Co.	J. S. Strauss & Co.	600,000
H. Hentz & Co. Inc.	Stroud & Co. Inc.	200,000
J. H. Hillsman & Co. Inc.	Thomas & Co.	300,000
Indianapolis Bond & Share Corp.	Van Alstyne, Noel & Co.	200,000
Investment Corp. of Norfolk	J. C. Wheat & Co.	600,000
The Johnson, Lane, Space Corp.	C. N. White & Co.	200,000
John B. Joyce & Co.	J. R. Williston & Beane	150,000
V. 188, p. 1153.	Wyatt, Neal & Wagner	250,000
		200,000

#### Continental Mining & Oil Corp.—Stock Sold

E. L. Wolf Associates on Sept. 26 announced the closing of its books and an oversubscription of its underwriting of 250,000 Continental common shares at \$1 per share.

A special stockholders meeting has been called at 2 p.m. on Sept. 29, 1958 at the Sheraton Park Hotel, Washington, D. C., to discuss progress made and future plans of the company.—V. 187, p. 1648.

#### Continental Motors Corp.—Sales and Earnings

This corporation reported for the nine months ending July 31, sales of \$100,583,439, compared with \$103,718,457 in the corresponding period of 1957, according to C. J. Reese, President.

The company reported net income after taxes of \$2,375,007, or 71 cents a common share on the 3,300,000 common shares outstanding, which compares with net income after taxes in the nine months ended July 31, 1957 of \$2,744,933, or 83 cents a common share on an equal number of shares outstanding.—V. 187, p. 2798.

#### Cornucopia Gold Mines—SEC Orders Further Suspension of Trading

The Securities and Exchanges Commission announced on Sept. 22 the issuance of an order pursuant to the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the \$0.05 par value common stock of this company for a further 10 day period, Sept. 23, 1958 to Oct. 2, 1958, inclusive.—V. 188, p. 1154.

#### Cuban Atlantic Sugar Co.—Receives Payment

John L. Loeb, Board Chairman, on Sept. 24 reported that Chiriqui Sugar Mills Corp., the purchaser of Cuban Atlantic's Hershey subsidiary, has arranged a refinancing with a New York bank and thus has completed payment of all its non-interest bearing notes issued to Cuban last March for the deferred installments of the agreed sale price.

Thus, in distributions under Cuban's liquidation plan, the stockholders will receive cash in lieu of Chiriqui notes. In anticipating payment of the \$17,500,000 notes, due Sept. 30, 1958, to Nov. 30, 1960, Chiriqui obtained, according to the sale agreement, a discount at the rate of 6% yearly—or \$1,174,916.67.—V. 187, p. 1205.

#### Daybreak Uranium, Inc., Opportunity, Wash.—Withdraws Registration for Stock Offering

The Securities and Exchange Commission, it was announced on Sept. 24, has granted a request of this corporation to withdraw its registration statement under the Securities Act of 1933 which proposed a public offering of stock. At the same time the Commission made public certain facts developed in an investigation of the adequacy and accuracy of the disclosures contained in said registration statement.

The registration statement, filed Jan. 29, 1958, proposed a public offering of 630,000 common shares on behalf of the issuing company and 526,774 shares on behalf of 15 individual stockholders, including certain of the promoters, the offering to be made "at the market." Daybreak Uranium was organized in March, 1955, for the purpose of acquiring, exploring and developing mining properties, located in the Mt. Spokane, Wash. area, and the Spokane Indian Reservation for which the company had issued to the promoters 2,800,000 common shares, \$3.00 in cash and \$47,900 of notes which had been paid.

The Commission's investigation related particularly to disclosures in the registration statement with respect to the grade and extent of the company's ore reserves, and the extent and results of drilling and exploratory work done on its properties. During the course of the investigation the following facts were developed: (1) At registrant's Dahl Lease ore reserves reported to have amounted to 5,000 tons in mid-1957 declined to about 100 tons a year later. Substantial exploratory drilling has failed to locate extensions of the ore bodies formerly mined except for the aforementioned 100 tons and indicates that the mined ore bodies terminate at shallow depth. Moreover, if any further mining is done at this lease it will not be by open-cut method as heretofore but instead will be by the more costly underground method; (2) At registrant's Lowley Lease, surface exploratory drilling, shaft sinking and underground lateral work failed to establish the existence of any mineable ore deposits; and (3) Registrant's mining properties were substantially idle at the time of the investigation, June, 1958.

On June 3, 1958, the company advised the Commission that it wished to withdraw its registration statement. On Sept. 2, 1958, as a part of its application for withdrawal, registrant filed an amendment to its registration statement disclosing that:

(1) With respect to the Dahl Lease, indicated mineable ore reserves amount to 120 tons, and exploratory drilling indicates that ore bodies are small, discontinuous and probably precluded from downward extension;

(2) With respect to the Lowley Lease, drilling, shaft and underground lateral drifting have failed to uncover any mineable ore deposits; and

(3) No shipments of ore have been made from the company properties since May, 1958, and the properties should be considered substantially dormant at this time.

Daybreak Uranium represents that none of the securities included in its registration statement have been offered or sold publicly.—V. 187, p. 675.

#### Detroit Edison Co.—Earnings

Production figures reported on Sept. 16 by this company for the 12 months that ended Aug. 31, 1958, show that total power required to supply the company's 7,600 square mile service area was 12,957,500,000 kilowatthours—a decrease of 5.3% below the 12 months that ended Aug. 31, 1957.

Edison's gross revenues were \$246,517,953 for the 12 months that ended Aug. 31, 1958. Gross revenues for the corresponding period of 1956-57 were \$246,479,542.

Net earnings of the company for the 12 months through Aug. 31, 1958, were \$29,567,844, or \$2.36 per share on the 12,505,494 shares outstanding at the end of the period. For the previous 12 months, which ended Aug. 31, 1957, net earnings were \$32,040,593, or \$2.57 per share on 12,479,725 shares then outstanding.—V. 188, p. 47.

#### Diamond Alkali Co.—To Build Research Center

Raymond F. Evans, Chairman and President, on Sept. 18 announced the company plans to build a multi-million-dollar, campus-style research center a few miles south of Painesville, Ohio.

The new research center, supplementing the company's present scientific facilities in Fairport, will be located in Concord Township on an 800-acre tract.

Present plans call for construction of the project to be carried out in stages. The initial phase comprises a multi-unit group of buildings for Central Research and Development.

Engineering has already begun on this step, which the architects, Giffels and Rossetti, Detroit, Mich., estimate will cost from \$2,000,000 to \$3,000,000.

The second phase of the project will represent an extension of the first units, plus additional buildings to meet expanded research requirements.

It is planned to start construction on the project next May.—V. 188, p. 747.

#### Diamond Gardner Corp.—Reduces Common Divs.

The directors on Sept. 25 declared a dividend of 30 cents per share on the common stock, payable Nov. 1, 1958 to holders of record Oct. 6, 1958. This is a reduction from 45 cents per share paid per quarter since 1955.

Robert G. Fairburn, President, said this reduction was made to insure adequate capital for the company's growth. He pointed out that earnings barely covered dividend requirements during the first half of 1958.

He said reduced earnings so far this year were a result of two factors: (1) severely depressed markets in 1958, and (2) substantial start-up costs for the new multi-million dollar integrated forest products center at Red Bluff, Calif.

Mr. Fairburn added that a modest improvement in earnings was anticipated for the last half of 1958 with a more substantial upturn in prospect for 1959.—V. 188, p. 647.

#### Dictaphone Corp.—Launches New Audio Worker Instruction System Commercially

The Dictaphone AIMO system, a revolutionary new method of providing taped voice instructions, rather than printed words or diagrams, to manufacturing workers is now in commercial production and will be available shortly from this corporation, it was announced on Sept. 23.

AIMO (Audio Instructed Manufacturing Operation) was developed by Dictaphone in cooperation with Westinghouse Electric Corp. It has been thoroughly tested at the Westinghouse East Pittsburgh plant, where it contributed to a dramatic increase in productivity and cut down worker fatigue markedly.

Two new Dictaphone machines form the essentials of AIMO. One is for use in recording information required to instruct a worker in the performance of a factory operation. The other is designed to reproduce these prerecorded oral instructions for an operator who performs each step necessary for proper assembly or fabrication in a manufacturing process.—V. 188, p. 1043.

#### Dieringer's Properties, Inc., Portland, Ore.—Preferred Stock Offered—The company on July 21 offered 2,500 shares of 7% cumulative non-voting preferred stock at (\$100 per share). No underwriting is involved.

OTHER FINANCING—The \$425,000 mortgages will replace the presently existing mortgage and outstanding notes and will be payable over a 20-year term, and will bear interest at the rate of 5½%. Payments are to be made of \$35,083 per annum, including both interest and principal, payable in equal monthly installments. Because this commitment to loan does not bind the lender until Properties has secured an additional \$300,000 by the sale of stock (which \$300,000 includes \$149,855 in common stock not a part of this notification) the proceeds from stock subscriptions will be escrowed pursuant to supervision of the Oregon Corporation Commissioner until the \$300,000 figure is realized. In the event sufficient stock is not sold to realize \$300,000, the money paid by the subscribers will be refunded. As security to the mortgage lender, Connecticut Mutual Life Insurance Co.,

the issuer will execute a first mortgage on all of the real properties owned by the issuer, including the new shopping center to be erected.

The no par value common stock (not a part of this offering) will be offered at \$215 per share for 697 shares to Oregon residents only. The common stock offering is restricted to Oregon residents in order that the issue will be entitled to the intrastate exemption.

PROCEEDS—The net proceeds from the sale of this issue plus the proceeds from the sale of common stock from a first mortgage to Connecticut Mutual Life Insurance Co. will be used to pay for the land acquired and to construct the proposed building thereon in completion of the shopping center.

BUSINESS—The corporation was incorporated in Oregon on Dec. 4, 1953, and was until Dec.

compressor station; gasoline, fractionating and dehydration plants; wells for its own production and various appurtenant facilities. The cost of the entire project is estimated at about \$26,065,000.

The FPC, in August, granted El Paso temporary authority to construct and operate the transmission pipeline and an initial 10,200 horsepower in the compressor station. The cost of these facilities was estimated at approximately \$14,043,000. The remaining unauthorized facilities proposed by El Paso consist of a gasoline extraction plant estimated to cost \$6,542,000.—V. 188, p. 1155.

**Electric Power Door Co., Inc.**—Common Stock Offered—Craig-Hallum, Inc., Minneapolis, Minn., on Sept. 2 offered publicly an issue of 30,000 shares of non-voting class A common stock (par \$5) at \$6.60 per share, on a best efforts basis.

The class A shares are entitled to a preferential yearly dividend of 10 cents per share, which is non-cumulative and payable semi-annually. After the preferential dividend has been paid to the class A shares, a dividend in a like amount may be paid to outstanding class B shares; and both class A and class B shares are entitled to equal dividends thereafter.

**PROCEEDS**—The net proceeds are to be used for construction, for financing the purchase of additional equipment and machinery; for financing inventory; and for working capital.

**BUSINESS**—The company's office is located at 2127 East Lake St., Minneapolis, Minn. The company manufactures a complete line of doors to meet the requirements of any installation.

In 1957 the company financed the formation of a new Minnesota corporation called Plastineers, Inc., which is engaged in the business of molding, casting and processing plastic and metal articles for the Electric Power Door Co. and other companies. Electric Power Door Co., Inc. was incorporated in Minnesota on Dec. 10, 1953.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A common stock (par \$5)	40,000 shs.	38,477 shs.
Class B common stock (par \$5)	20,000 shs.	3,128 shs.

—V. 188, p. 748.

**Electronic Specialty Co., Los Angeles, Calif.**—Note Placed Privately—This company on Sept. 23 announced that it has borrowed \$500,000 from the Prudential Insurance Co. of America under a convertible promissory note due Sept. 1, 1970. Goldman, Sachs & Co. assisted in arranging the loan.

The proceeds of the borrowing will be used to increase working capital.—V. 188, p. 851.

**Energy Fund, Inc.**—Asset Value Shows Gain—

	Sept. 16, '58	Dec. 31, '57
Total net assets	\$4,927,866	\$3,601,765
Shares outstanding	30,515	28,100
Shareholders	1,137	926
Net asset value per share	\$161.45	\$128.18

—V. 188, p. 245.

**Englehard Industries, Inc.**—Azoplate Transfers Oper.

Azoplate Corp., originator and leading manufacturer of pre-sensitized offset printing plates, on Sept. 23 formally transferred its operations from Summit, N. J., to its new air-conditioned, landscaped headquarters in Murray Hill, N. J.

Azoplate's new general offices, sales and production departments are housed in a 50,000-square foot building situated on 5½ acres of land.

Although the plant adequately houses all facilities that will be required in the immediate future, the property is large enough for considerable expansion when this is required.

F. W. Von Meister, President since Azoplate's incorporation, said that the entire operation will be contained in this building within the next several months. Meanwhile, some operations are being continued at the former Summit headquarters.

Azoplate Corp. has three principal products, well known throughout the lithographic printing industry marketed under the trademark "ENCO." They are: the first positive-working pre-sensitized aluminum plates in America; negative-working pre-sensitized plates; and the newest product the ENCO Pacemaster, an acetate paper plate used for fast economical reproduction. These plates are manufactured in sizes to fit most lithographic presses.

Azoplate Corp., an associated company of Englehard Industries, Inc., was formed six years ago. The company, its patents and processes, formerly comprised the Litho-Offset Division of Keuffel & Esser Co.

Englehard Industries, Inc., consolidated earlier this year, has 14 divisions whose products range from platinum fabrication and nuclear instruments to medical devices and aircraft and missile parts.—V. 188, p. 748.

**Fairbanks, Morse & Co.**—Control—

See Penn-Texas Corp. below.—V. 188, p. 648.

**Fairchild Engine & Airplane Corp.**—Army Contract—

Fairchild officials on Sept. 23 announced receipt of modification orders which increase to nearly \$48,000,000 the total contract for development of an airborne drone surveillance system for the U. S. Army Signal Corps. The modifications call for \$22,000,000 in new work.

W. L. Landers, Vice-President of the corporation, and General Manager of the Missile-Aircraft Division, said the additional modification orders were initiated by the Laboratory Support Procurement Office of the U. S. Army Signal Research and Development Laboratories at Fort Monmouth, N. J.

The Missile-Aircraft Division has prime responsibility for the complete surveillance system. One of the principal sub-contractors is the Fairchild Guided Missiles Division at Wyandanch, N. Y., for supply of the ground and airborne electronic system.

Mr. Landers said the original program, estimated at \$12,000,000 and subsequently revised to \$26,000,000, was negotiated last year between the Signal Corps. and the corporation.

It called for the development, manufacture and testing of an undisclosed number of surveillance systems, including airborne drones.

Fairchild also is prime contractor for the Goose missile, being developed for the Air Force.—V. 188, p. 348.

**Federal Pacific Electric Co.**—Bus Duct Contracts—

Two major contracts for bus duct—with a book value of over \$1,500,000—have been awarded to this company. It was announced on Sept. 25. The first is to supply bus duct for the new giant, block-square office building that Union Carbide Corp. is erecting at Park Ave. and 47th St., New York, N. Y. This is thought to be the largest single bus duct package ever delivered in New York City.

The second is to furnish bus duct for Lloyd Shopping Center, the world's largest, now under construction in Portland, Ore.

The equipment involved in these contracts will be fabricated at Federal Pacific's manufacturing facilities in Long Island City, N. Y. and Scranton, Pa.—V. 188, p. 648.

**Ferro Corp.**—Pays Cash Dividend—

The company on Sept. 22 paid a third-quarter dividend of 25 cents per share to shareholders of record Sept. 5.

R. A. Weaver, Chairman of the Board, on Sept. 20, said in part: "Because the corporation's improved cash position permits it to do so, the directors feel the company can now return to an all-cash dividend policy, eliminating the 2% stock dividends which it has recently been paying."

"As a matter of interest, since 1948 Ferro has paid 11 stock dividends—two of 10% and nine of 2%. Thus a shareholder owning 100 shares in 1948 would have increased his holding to 144 shares by retaining his stock dividends."

"The amount of the cash dividend in the future will, of course, depend upon the company's earnings and cash position at the time of declaration."

"In the company's letter of July 21 to stockholders it was pointed out that second-quarter earnings were better than those of the first quarter, and that they were better than those of the second quarter of 1957.

"This improvement is still continuing in all product lines. July and August are better than the same months last year and the company feels confident that the third quarter will be better than the third quarter of 1957."—V. 188, p. 2368.

**First Backers Co., Inc., Clifton, N. J.**—Statement Withdrawn—

The registration statement filed with the SEC on April 7, covering \$1,000,000 of 12% notes, was withdrawn on June 27. See V. 187, p. 169.

**First Mississippi Corp., Jackson, Miss.**—Registers Proposed Stock Offering With SEC—

The corporation filed a registration statement with the SEC on Sept. 24, 1958, covering an additional 200,000 shares of its common capital stock. These shares, together with 100,297 shares previously registered but unsold, will be offered for public sale at \$5 per share. The previous offering was at \$4 per share; and the increase in price to \$5 is said to be "arbitrary and has no relation to current income or operations; the company had a net loss from operations of \$66,010.98 from its inception to June 30, 1958." The purchaser of each new share will be granted an option to purchase an additional share at \$5 at any time on or before Jan. 31, 1960. The stock offering is to be made through company officials and employees and also may be offered through broker-dealer firms and independent salesmen on a best efforts basis. Selling commissions are estimated at \$0.25 per share.

The purpose of the company is to develop and/or operate industrial, business and commercial enterprises and to provide risk capital therefor. It is the company's intention to attempt to obtain secured or unsecured loans by private financing to supplement the proceeds from the stock sale. The company has acquired 9,360 shares of class A common stock and 10,640 shares of class C common stock of Coastal Chemical Corp. (subsidiary of Mississippi Chemical Corp.) at a cost of \$500,000, which shares represent approximately 7% of the total outstanding stock of all classes of Coastal.

Various projects are said to be completed, including an oleum (concentrated sulphuric acid) plant at Pascagoula, Miss., and others are under construction or under consideration. Proceeds of the stock sale will be used for various expenses, supplies and equipment, surveys and other items, including \$1,100,000 for the multiwall paper bag plant, \$700,000 for investment in anhydrous ammonia plant, \$500,000 for working capital, \$300,000 for railroad tank cars, and \$275,000 for a super phosphate plant. \$1,046,336 is said to be unallocated for general industrial development.—V. 188, p. 317.

**Flintkote Co.**—To Vote on Acquisition—

This company has arranged to purchase all of the assets and the business of Orangeburg Manufacturing Co., Inc., it was announced jointly on Sept. 26 by I. J. Harvey, Jr., Flintkote Chairman and Chief Executive Officer and H. J. Robertson, Orangeburg President.

Flintkote's newest acquisition, already approved by the boards of both companies but subject to approval of stockholders, calls for the exchange of 132,416 shares of a new class of Flintkote stock to be designated \$4.50 series A convertible 2nd preferred with a par value of \$100 for the Orangeburg business. The new stock would be convertible into Flintkote common on the basis of \$56 per common share, subject to anti-dilution provisions.

Stockholders of The Flintkote Co. will be asked to approve the transaction at a special meeting called for Nov. 25. At that same time the shareowners will also vote on a recently concluded merger agreement between Flintkote and Hankins Container Co.

Orangeburg Manufacturing Co., incorporated in New York in 1893 as The Fibre Conduit Co., produces bituminized fibre sewer and drain pipe and fittings, electric conduits for underground power distribution systems and underfloor duct wiring systems for office buildings, industrial structures and other type construction. The company owns a 255,000 square foot plant on a 50-acre site at Orangeburg, N. Y., which is also the main office, and leases 25,000 square foot plant on a 20-acre site at Newark, Calif. The Orangeburg plant includes facilities for the manufacture of polyethylene plastic pipe.

Commenting on the Orangeburg acquisition, Mr. Harvey said the company would be operated as a Flintkote division and its identity maintained.—V. 188, p. 1154.

**Fordham Products Corp., Phoenix, Ariz.**—Files With Securities and Exchange Commission—

The corporation on Sept. 17 filed a letter of notification with the SEC covering 27,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

**Fort Sanders Presbyterian Hospital, Knoxville, Tenn.**—Bond Offered—B. C. Ziegler & Co., West Bend, Wis., on Sept. 15 offered \$1,500,000 of first mortgage serial bonds at prices ranging from 4½% to 5½% according to maturity. The bonds are dated Sept. 1, 1958 and mature serially through Sept. 1, 1973.

The bonds may not be redeemed from borrowed funds prior to Sept. 1, 1963; commencing Sept. 1, 1963 the bonds may be redeemed from borrowed funds in whole or in part on any quarterly date by the payment of principal and accrued interest. The corporation may redeem from unborrowed funds any and all of the bonds on any quarterly date by the payment of principal, accrued interest and a premium as follows: 2% if redemption is effected after March 1, 1961; 1% if redemption is effected after March 1, 1961 or on or prior to Sept. 1, 1963; no premium on or after Sept. 1, 1963.

The net proceeds are to be used to pay, in part, the cost of constructing and equipping a new 7-story, 220-bed addition, which will cost together with land and other equipment, \$2,511,186.

**Fort Worth Steel & Machinery Co.**—New President—

J. L. Jackson of Fort Worth has been elected President and Chief Executive Officer, J. D. Brance, Chairman of the Board of Directors, announced on Sept. 20. Mr. Jackson previously was President of the 41-year-old firm from 1930 to 1954.

As President Mr. Jackson succeeds G. A. Jaggers, who resigned to enter private business as a management consultant, and as Chief Executive Officer he succeeds Mr. Brance, who retired from that position but remains Board Chairman.—V. 188, p. 1541.

**Franklin Stores Corp.**—Reports Record Sales—

This corporation reported record sales of \$39,580,347 for the fiscal year ended June 30, 1958, an increase of \$2,061,010 or 5.5% over the sales of \$37,519,337 in the fiscal year ended June 30, 1957.

Consolidated net earnings after Federal income taxes for the fiscal year ended June 30, 1958, amounted to \$900,854, compared with \$1,030,213 for the fiscal year ended June 30, 1957. The per share earnings on common stock was \$1.21 on 746,813 shares as against \$1.36 per share on 756,466 shares outstanding for the preceding fiscal year. The slightly lower earnings were due to unusually heavy expenses and charges incurred in the opening of several large new units.

The financial position of the company continued strong with the net worth climbing to \$12,290,621. Working capital declined slightly to \$6,940,407, chiefly due to the heavy expansion program undertaken by the company during the past fiscal year. Cash and U. S. Government securities alone amounted to \$3,121,381. Current assets amounted to \$10,226,911 and current liabilities were \$3,286,504, producing a ratio of current assets to current liabilities of 3.11 to 1. The book value or equity per share of common stock now amounts to \$16.45. The Insurance company long term loan was further reduced by \$236,110 during the year and now has a balance of \$1,652,783, reduced from an original amount of \$3,000,000. There are no bonds or preferred stock outstanding nor are there any mortgages or encumbrances on any of the ten parcels of real estate owned by the company.

The consolidated net sales for July, August and September, the first quarter of the new fiscal year, will aggregate \$10,350,000, as compared with the sales of \$9,680,000 for July, August and September of 1957, showing an increase of 7%.—V. 188, p. 1154.

**Garrett Corp.**—Sales and Earnings Favorable—

Year Ended June 30—

	1958	1957
Sales	\$170,409,368	\$176,095,038
Income before income taxes	8,284,280	10,281,510
Taxes on income	4,165,573	5,340,928
Net income	4,118,707	4,940,582
Cash dividends paid	1,962,436	1,945,991
5% stock divs.—at approximate market value	1,699,592	2,297,659
Per share—adjusted to reflect stock dividends	\$3.98	\$4.78
Wages and salaries paid	65,066,000	67,456,000
Plant and equipment additions less disposals	197,434	311,132
Provisions for depreciation and amortization	1,635,684	1,648,113
Working capital at end of year	25,052,277	22,511,206
Number of stockholders at end of year	33,684,763	31,535,492
Stockholders' equity at end of year	832,58	\$30,50
Per share—adjusted to reflect stock divs.	4,700	4,150
Current manufacturing backlog	120,000,000	140,000,000
Military portion	75%	81%
Backlog for Garrett's manufacturing divisions was listed as \$120,000,000 of which \$29,000,000 or 25% is for commercial and foreign sales not directly connected with defense business. Of the latter figure, \$19,000,000 is for equipment for the new commercial jet airliners.		

The corporation's working capital, or net current assets as of June 30, 1958, was \$25,052,277, an increase over last year's \$22,511,206. Employment dropped to 9,500, compared with 11,020 in 1957. The company paid cash dividends of \$2.00 per share, or a total of \$1,962,436 in addition to the 5% stock dividends.—V. 188, p. 1154.

**General Electric Co.**—Makes Shipments to Brazil—

First shipments of some

voting trust agreements entered into between the corporation and each of its subsidiaries. This distribution of capital stock for each subsidiary would take place only after that subsidiary had entered into a contract of sale of its assets.

When the voting trustees receive a subsidiary's stocks, they will distribute voting trust certificates to General Realty's stockholders on the basis of one certificate for each 100 shares of stock in General Realty (each subsidiary's capital stock having been increased to 14,755.75 shares, or 1% of General Realty's outstanding capital stock). When the voting trust certificates are distributed, the stockholders will be informed of the selling price of the subsidiary's property under the contract or sale entered into by the subsidiary, giving a basis for the valuation of the voting trust certificates.

After a contract of sale is entered into by a subsidiary and distribution of the voting trust certificates representing its stock, its voting trustees will adopt a plan of complete liquidation for that subsidiary. When the sale is consummated, the subsidiary will pay or provide for the payment of its debts, and distribute its remaining assets to the voting trustees. In turn, the voting trustees will distribute the subsidiary's remaining assets—in cash or in kind, or both—to the holders of the voting trust certificates; and this distribution must be completed within 12 months after the date of adoption of the subsidiary's plan of liquidation. With the distribution completed, the voting trust for that subsidiary will be terminated and the subsidiary dissolved.

General Realty's principal real estate properties, held by its subsidiaries, include seven office buildings, as follows: 20 Broad Street and 111 West 40th Street, both in New York; Palmolive Building, Chicago; Packard Building, Philadelphia; 75 Federal Street, Boston; Woodmen of the World Building, Omaha, and Genesee Building, Buffalo. It has a 75% ownership interest in the apartment building at 315 East 63rd Street, New York. It owns these industrial buildings in New York: 260 Tenth Avenue, 601-649 West 43rd Street, 603-635 West 132nd Street. It owns these other properties: stores and offices, Church and Center Streets, New Haven; a six-story commercial building at 1161-17 Euclid Avenue, Cleveland, and ground lease in Statler Hotels Delaware Corp.; a plot of land, Atlantic and Bell Streets, Stamford.—V. 188, p. 1044.

#### General Telephone Co. of Indiana, Inc.—Earnings

Period Ended July 31—	1958	Month—1957	1958—7 Months—1957
Operating revenues	\$1,954,234	\$1,833,095	\$13,415,242 \$12,626,777
Operating expenses	1,178,383	1,148,856	8,101,077 7,647,771
Federal income taxes	234,000	195,000	1,588,000 1,620,000
Other operating taxes	199,415	178,689	1,406,581 1,157,797
Net operating income	\$342,436	\$310,550	\$2,319,584 \$2,201,209
Net after charges	255,657	234,719	1,710,075 1,680,613
—V. 188, p. 749.			

#### General Telephone Co. of Ohio—Earnings

Period End. July 31—	1958	Month—1957	1958—7 Mos. —1957
Operating revenues	\$1,394,042	3908,361	\$6,985,919 \$6,270,829
Operating expenses	933,881	540,907	4,387,463 3,675,653
Federal income taxes	129,812	121,000	764,812 887,000
Other operating taxes	109,496	73,166	618,699 504,372
Net operating income	\$229,853	\$173,268	\$1,214,945 \$1,204,404
Net after charges	143,134	122,118	765,447 868,003
—V. 188, p. 749.			

#### General Telephone Co. of The Southwest—Earnings

Period Ended July 31—	1958	Month—1957	1958—7 Months—1957
Operating revenues	\$2,405,006	\$2,196,714	\$15,694,667 \$13,894,455
Operating expenses	1,484,467	1,538,516	10,240,654 9,305,946
Federal income taxes	336,000	212,600	1,865,000 1,569,000
Other operating taxes	161,139	142,092	1,058,189 898,817
Net operating income	\$423,590	\$304,106	\$2,530,824 \$2,121,092
Net after charges	327,893	236,840	1,812,526 1,564,778
—V. 188, p. 749.			

**Georgia-Pacific Corp.**—Secondary Offering—A secondary offering of 75,901 shares of common stock (par \$1) was made on Sept. 19 by Blyth & Co., Inc., at \$45.50 per share, with a dealer's concession of 75 cents per share. It was completed—V. 188, p. 1155.

#### Glassheat Corp.—Withdraws Letter of Notification

It was reported on Sept. 17 that the company plans to withdraw the letter of notification filed with the SEC on Feb. 12, covering 150,000 shares of class A common stock (par 10 cents). See V. 187, p. 882.

#### (B. F.) Goodrich Co.—New Adhesives Announced

A new family of rubber-like adhesives that can't resist a strange molecular impulse to bond nearly any surface to itself or to another is announced by B. F. Goodrich Industrial Products Co.

According to Clyde O. DeLong, President, chemical "hooks" attached to each molecule of the new material compel the adhesive to cling to and join surfaces which, in many cases, have defied adhesion until now. When this happens, the new adhesive forms a lasting bond between the hitherto incompatible surfaces.

Developed at BFG's Research Center, Brecksville, Ohio, the molecular structure of the new group of adhesives is radically different from that of other rubber-like cements. Mr. DeLong described the new material as a polymer with built-in adhesive characteristics. He said that no other rubbery material compares with the inherently strong stickiness of the new adhesives. They are sticky in and of themselves, requiring no added resin or other tackifier.

The new polymer may be used as a laminating adhesive. Known as B. F. Goodrich adhesive "A-916-B" it should prove a solution to difficult laminating problems, according to Mr. DeLong. The pressure-sensitive thermoplastic material bonds new synthetic films to all kinds of metals as well as to paper, wood, glass, plaster and other materials—without heat or special surface treatment.

#### Markets New Battery

B. F. Goodrich Tire Co. is now marketing an original equipment six-volt replacement battery for the Volkswagen and four other popular foreign cars sold in the United States, it was announced on Sept. 17.

Called "Pow-R-Pak," the name B. F. Goodrich gives its standard line of original equipment replacement batteries, the new size also fits the Austin Healey, Jaguar, MG and Opel.

Along with other types in the line, the new size gives B. F. Goodrich a replacement battery for most foreign cars sold in the U. S., said Guy Gundaker, Jr., Vice-President—Replacement Sales.

The "Pow-R-Pak" is available in both wet and dry charge. It incorporates the latest development in grid metal and plate materials for resistance to the harmful effects of overcharge, according to Mr. Gundaker.

The new size also has "Quick-Glance Fill Control," which enables mechanics to tell at a glance when the battery needs water. This also helps to prevent overfilling.—V. 188, p. 1155.

#### Gould-National Batteries, Inc.—Acquisition

The directors on Sept. 17 voted to exercise an option under which Gould-National will acquire all of the capital stock of six companies which have been affiliated together in the manufacture of engine and compressor parts in the automotive, transportation and industrial field, it was announced on Sept. 18 by Albert H. Daggett, President.

The companies involved are: White Machine Works of Eau Claire, Wis., and its subsidiaries; Burd Piston Ring Co. of Eau Claire and Liberty Foundries, Inc. of Eau Claire and Rockford, Ill.; also Gillett & Eaton, Inc. of Lake City, Minn., and its subsidiaries; Gillett & Eaton Realty Co., Inc. of Lake City; and Arrowhead Steel Products Co. of Howell, Mich. Of this group the two parent companies have been under the control of the same small group of stockholders. Combined sales of the six companies currently run about \$8,000,000 a year. Gould-National's sales last year were \$66,194,709.

Mr. Daggett said: "It is our intent to continue the present identities of the companies to be acquired and to continue their present management and policies."

Gillett & Eaton, Inc. and its predecessors have been in business for 90 years. Herman D. White, President of White Machine Works, and of Gillett & Eaton, is a member of the White family which has been active in the ownership and management of the business for 50 years.

The consideration to be paid by Gould-National will be partly in cash and partly in common stock of Gould-National Batteries, Inc.

Negotiations were carried out through F. John Ward, 600 Pioneer Building, St. Paul, Minn.—V. 188, p. 349.

#### (W. R.) Grace & Co. (& Subs.)—Semi-Annual Report

Six Months Ended June 30—

	1958	1957
	\$	\$
Net sales	164,521,479	173,690,517
Operating revenues	55,726,816	55,306,863
Total income	220,348,295	228,997,386
Net income before following deductions	10,677,393	15,288,620
Provision for U. S. and foreign taxes on income applicable to minority stockholders in consolidated subsidiary companies	4,279,120	6,399,696
Provision for unrealized foreign exchange losses (after deducting \$626,311 in 1958 and \$286,000 in 1957, due to minority stockholders)	526,195	299,149
Net income	4,218,680	8,239,029
Dividends paid on preferred stocks	464,332	464,332
Amount earned on common stock	3,754,348	7,774,697
Dividends paid on common stock	5,280,673	5,264,173
Balance to retained earnings	1,526,325	2,510,524
Retained earnings beginning of the year	149,354,969	145,364,992
Total	147,828,664	147,875,516
Dividends declared on preferred stocks for payment after June 30	464,332	464,332
Retained earnings at June 30	147,364,332	147,411,184
Average number of common shares outstanding	4,400,541	4,383,690
Amount earned on common stock—per share	\$0.85	\$1.77
Cash flow on common stock—per share	\$3.49	\$3.98
Cash dividends paid on com. stock—per share	\$1.20	\$1.20

The 1957 six months earnings have been restated to reflect a provision for the deferred income tax liability, arising from the use of sum-of-the-years digits depreciation, applicable to that period but not provided for until the close of 1957. On the restated basis the 1957 and 1958 figures are comparable. 1957 earnings per share before this adjustment were \$1.90. **Los.**

§ Computed on basis of the average number of shares of common stock outstanding during each period.

\* Represents the rate paid by the company.

Including the company's equity in undistributed earnings of non-consolidated subsidiaries and 50%-owned companies, earnings per share were \$1.06 compared to \$2.03 in the first six months of 1957.

Earnings of the chemical business, apart from the new polyethylene unit, equalled those of last year, while profits of South American operations and of Grace Line declined.

In its semi-annual report to stockholders, J. Peter Grace, President, noted that a reserve of \$1,651,396 or 38 cents a share was provided for unrealized foreign exchange losses, reflecting the decline in the value of local currency working capital in several South American countries. A similar provision in the first half of 1957 amounted to \$350,746 or eight cents per share.

The company's cash and working capital positions remain strong. With some improvement in domestic business conditions, with a favorable trend in polyethylene sales, with South American currencies demonstrating somewhat greater stability and with the effects of economy measures taken within the company being felt, the report noted, "second half results should be better than those of the first half."—V. 188, p. 1044.

**Grace Line, Inc.**—To Offer Santa Rosa Bonds—This corporation on Sept. 24 announced that it has received approval from the Federal Maritime Administration to proceed with the first public offering of U. S. Government Insured Merchant Marine Bonds. It is tentatively planned to offer the new securities about Oct. 8. These bonds, in the amount of \$9,000,000 will mature on July 1, 1978, and will be secured by a first preferred ship mortgage on the "S. S. Santa Rosa," and will have 100% of their principal and interest insured by the Federal Government under Title XI of the Merchant Marine Act of 1936. The offering will be underwritten by a group of investment bankers managed by Merrill Lynch, Pierce, Fenner & Smith, and including Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; White, Weld & Co., and F. Eberstadt & Co.

The proceeds of the bonds are to be used towards replenishing funds used in the construction of the Line's new ship, the Santa Rosa. The Santa Rosa, which went into operation in June of this year between New York, the Caribbean and South America, is a 20,000 ton, 300 passenger air-conditioned ship with a speed of 20 knots. Her sister ship, the Santa Paula, is scheduled to enter service Oct. 17, and it is expected that a similar bond issue will be sold for the Santa Paula.—V. 188, p. 949.

#### Grand Union Co.—To Acquire Supermarket Chain

Agreement was reached on Sept. 22 between this company and Sunrise Supermarkets Corp. whereby Grand Union will acquire the outstanding stock of Sunrise Supermarkets Corp., Lansing P. Shield, President of The Grand Union Co., and Isidor Polis, President of Sunrise Supermarkets Corp., have announced. Sunrise operates 28 food markets in Brooklyn, Queens, Nassau and Suffolk Counties, Long Island, N. Y.

Negotiations for the transaction were concluded on Sept. 19, 1958, at the offices of Lewis, Durante & Bartel, attorneys for Sunrise, 655 Madison Ave., New York City, and approved by the directors of both companies Sept. 22.

The acquisition of the Sunrise organization will add over \$45,000,000 in annual sales to the rapidly expanding Grand Union Co. Prior to this acquisition, Grand Union was operating 434 stores in 11 Eastern states, the District of Columbia and Canada, with its current rate of sales approximating \$500,000,000 annually.

A registration statement will be filed by Grand Union with the Securities and Exchange Commission and an exchange offer will be made by Grand Union to Sunrise stockholders after the effective date of the registration. Each Sunrise stockholder will receive one share of Grand Union stock for each 2.409 shares of Sunrise held.—V. 188, p. 1155.

#### Grant Pulley & Hardware Corp.—New Product

The corporation has introduced a new set of folding panel hardware which will be marketed as the Grant No. 2520.

The No. 252

for the construction of a proposed plant addition and for the purchase of machinery and equipment for such addition, the cost of which is estimated at \$3,000,000. Approximately \$1,500,000 of the additional funds required will be derived from a new insurance company loan.

The company has outstanding 604,500 common shares, of which 52,000 shares (59.86%) are owned by the Earl F. Hauserman Testimentary Trust. An additional 137,500 shares (22.75%) are held by the Earl F. Hauserman Living Trust.—V. 188, p. 949.

#### Hiller Aircraft Corp.—Unveils New Helicopter—

The corporation on Sept. 23 announced that production would begin this month on the company's new entry in the civilian light helicopter market. It is the Hiller 12E three-place utility helicopter, which, with its Lycoming 305 horsepower engine, is industry's highest powered helicopter in either the three or the four place categories. Stanley Hiller, Jr., President, stated that formal unveiling of the new 12E has signalled the opening of a radically augmented commercial sales program for this corporation.

Mr. Hiller reported that the market response to the 12E is already strong enough so that the company's production program will be accelerated beyond that originally scheduled. Prototype demonstrations have brought advance orders which would consume the original production quantity through spring of 1959.

The 12E is a higher powered version of the H-23D "Raven", now being delivered in quantity to the U. S. Army for a multitude of missions including observation, light utility, and exclusively as its primary trainer for helicopter pilots.—V. 188, p. 247.

#### Hilton Hotels Corp.—Leases Denver Hotel—

This corporation and Webb & Knapp, Inc. have signed an agreement whereby Hilton will lease and operate the real estate company's new 1,000-room hotel in Denver's Courthouse Square. It was jointly announced on Sept. 18 by Conrad N. Hilton, President of the Hilton organization, and William Zekendorf, President of Webb & Knapp.

Hilton will furnish the hotel before beginning operation and will also handle the rental of office space in the 21-story building. The hotel company will pay Webb & Knapp a 50% share in the profits, with a minimum guaranteed rent. The contract is for 35 years, with options for three additional 25 year extensions.

It is expected that the hotel will be ready for occupancy in the Autumn of 1959.

In addition to the hotel, Courthouse Square includes a department store and specialty shop operated by The May Department Stores Company. There is also an underground parking facility servicing 2,000-cars and a plaza area with an ice-skating rink. Webb & Knapp will operate the garage and plaza facilities. The total cost of the project approximates \$40,000,000.

Financing of the Courthouse Square development was arranged through a \$22,500,000 mortgage loan from The Prudential Insurance Co. of America. Swan McDonald, junior regional manager of Prudential's Denver mortgage loan office, stated that the two-block complex of buildings is the largest ever financed by the company in the entire midcontinental and Rocky Mountain region and ranks among the largest mortgage loans made by the company to date.

The hotel, to be known as The Denver Hilton, will be the 26th Hilton Hotel operated in 21 cities in the United States by the hotel company. Its opening will be followed closely by the opening of the \$15,000,000 hotel in Pittsburgh to bring the total of Hilton Hotels in this country to 27 in 22 cities. The first of the Hilton Inns will be opened in 1959 at The International Airports of San Francisco and New Orleans. Additionally, there are seven Hilton Hotels outside the continental limits of the United States—San Juan, Puerto Rico; Madrid, Spain; Istanbul, Turkey; Mexico City, Mexico; Panama, Republic of Panama; Havana, Cuba; Queen Elizabeth (C.N.R. Hotel). Two more hotels will be opened late this year—in West Berlin, Germany, and Cairo, Egypt. Construction has begun of hotels in Athens, Greece; Trinidad, Port-of-Spain, B.W.I., and Baghdad, Iraq. Hotels are under contract in Rome, Amsterdam, Rotterdam, London, Tokyo, Bangkok, Vienna and Caracas.

The hotel structure in Denver is now 30% completed.

#### To Acquire Interest in Diners' Club Stock—

Conrad N. Hilton, President of Hilton Hotels Corp., and Ralph E. Schneider, Chairman of the Board of The Diners' Club, Inc., on Sept. 17 announced that a preliminary agreement has been entered into between the managements of both corporations, subject to board approval, whereby Hilton Hotels will acquire a substantial interest in the stock of The Diners' Club.

It is contemplated that concurrently with the conclusion of this transaction, holders of Diners' shares will be offered an opportunity to exchange 100,000 shares of The Diners' Club for 118,500 shares of Hilton. Hilton will also acquire 200,000 of authorized but unissued shares of Diners. In addition, Hilton Hotels will be granted an option over a number of years to purchase for cash up to 50% of The Diners' Club stock. The price of the option will be determined by a formula related to future earnings but in no event in excess of an average price of \$50 per share.

The Diners' Club will take over the operation of approximately one million Hilton credit cards. Holders of Hilton credit cards will be charged a fee only when they avail themselves of the additional service of The Diners' Club.

The proposal will be submitted to special meetings of the boards of both companies on Sept. 30.

The agreement provides for Hilton representatives on the Diners' Club board of directors. It is contemplated that Conrad N. Hilton, Henry Crown, Barron Hilton and Palmer Dixon (a partner of Carl M. Loeb, Rhoades & Co.) will be elected to the Diners' Club board.

Mr. Hilton stated that the affiliation with the Diners' Club will increase the volume of business of Hilton Hotels very substantially in the coming years. He also indicated that both sales and earnings from hotel operations would rise during the balance of 1958 and 1959. The earnings of the company should be further augmented by the new hotels, both in the United States and in foreign countries, as well as from the operations of Hilton Inns now under construction.

Mr. Schneider stated he expected that the volume and profits of The Diners' Club would be increased as a result of the Hilton affiliation. He also anticipated an increase of profits and volume from the normal growth and development of The Diners' Club business.—V. 188, p. 949.

#### (Joseph) Horne Co.—Registers Debs. With SEC—

The company on Sept. 25 filed a registration statement with the SEC covering a proposed offering to its common stockholders of \$2,538,900 in convertible subordinated debentures, due 1973, on the basis of \$100 of debentures for each 12 shares of common stock held. Conversion price and other terms will be announced at the time of the offering.

The offer, which is expected to be made on Oct. 14, 1958 is to be underwritten by a group headed by The First Boston Corp.

The company conducts one of the three large general department store businesses in the Pittsburgh area. Its business is carried on primarily from its main store located in the downtown shopping area and presently in three branch stores in suburban areas.

It is expected that net proceeds from the sale of the new debentures, together with other funds, will be used primarily to acquire furniture and fixtures and to provide working capital for the company's new East Hills branch store, which it plans to open in mid-1959, and for similar requirements of another branch store planned to be opened in 1960 in South Hills Village. Pending the opening of these stores, the proceeds will be used to reduce or eliminate seasonal bank borrowings.

For the fiscal year ended Feb. 1, 1958, net sales of the company amounted to \$65,241,000 and net income to \$1,185,000, compared with \$64,793,000 and \$1,335,000 for the previous fiscal year. Giving effect to the sale of the new debentures, capitalization of the company will consist of \$7,732,900 in long-term debt and 304,668 shares of common stock, no par value.—V. 171, p. 2304.

#### Holiday Inns of America, Inc.—Registers Proposed Stock Offering With SEC—

This corporation filed a registration statement with the SEC on Sept. 24, 1958 covering 50,000 shares of its \$1.50 par common stock. The company in October, 1957, granted non-transferable options to certain officers, directors, employees and others to purchase the 50,000 shares at a purchase price of \$9.75 per share, which price was equivalent to 100% of the market value of the shares on that date. The market value of these shares on Sept. 1, 1958, was approximately \$14.50. The options extend until Oct. 28, 1968. No person to whom

options were granted may acquire in any one year more than one-third of the stock subject to his option. Seven of the directors and officers of the company were among the recipients of options, which provide for the purchase of 27,000 shares of stock. No options were granted to Kemmons Wilson or Wallace E. Johnson, Board Chairman and President, respectively. The company has outstanding 412,044 shares, of which 206,903 shares are held by Wilson. Dorothy L. Wilson owns an additional 15,761 shares. According to the prospectus, the Wilsons have granted to Wallace E. Johnson (who owns 32,250 shares) an option under which Johnson may purchase shares owned by the Wilsons up to an amount sufficient so that the Johnsons and Ernest B. McCool would own in the aggregate a number of shares equal to the number thereafter to be owned by the owned by the Wilsons. Alma E. Johnson is now listed as the owner of 14,017 shares and McCool 14,117 shares.

Net proceeds from the sale of the 50,000 shares covered by the registration statement will be added to the general funds of the company. Such funds, together with funds generated by operations, will enable the company to finance the construction of new Holiday Inns. The prospectus indicates that at Aug. 31, 1958, 70 Holiday Inns were in operation in the United States and 63 were planned or under construction. The prospectus further indicates that the company plans to begin construction in the near future of four new Holiday Inns with a total of 400 rental units. The cost thereof is estimated at \$2,400,000, of which \$1,400,000 may be obtained through mortgage financing. The four inns will be located at Sarasota, Fla.; Tucson, Ariz.; Nashville, Tenn., and Denver, Colo.—V. 188, p. 949.

#### Hooker Chemical Corp.—Hooker Chief Exec. Officer

The board of directors, acting upon the recommendation of R. Lindley Murray, Board Chairman, on Sept. 24 named Thomas E. Moffitt, President, to succeed Mr. Murray as Chief Executive Officer of the company. Mr. Murray has held the office since October 1955, and Mr. Moffitt was elected President on Nov. 20, 1957.

Mr. Murray has agreed to continue as Chairman of the Board, a position he has held since June 1951, and plans to remain in active service until Dec. 1, 1959, as previously requested by the board. He will be fully available for consultation on all company matters.

The shift in responsibilities will enable Mr. Murray to devote more time to his position as Chairman of the recently formed Research and Development Policy Committee. Company officials consider the move particularly timely since the new Central Research Laboratory on Grand Island is expected to be completed and in operation early in 1959.—V. 188, p. 949.

#### Houston Corp.—Secondary Offering — A secondary offering of 10,000 shares of when issued common stock (par \$1) was made on Sept. 16 by Blyth & Co., Inc. at \$16.50 per share, with a dealer's concession of 40 cents per share. The offering was quickly completed.—V. 188, p. 852.

#### Hunt Foods & Industries, Inc.—To Vote on Merger—

The stockholders on Oct. 30 will consider approving an agreement of merger, providing for the merger of Hunt Foods, Inc., United Can & Glass Co., Midlands Chemical Co., Hunt Foods of Ohio Inc., Hunt Foods, Inc. of Utah, Hunt Foods New Jersey Inc., Advance Realty Corp., Canner's Fruit & Vegetable Exchange and California Sea Food Corp. with and into Hunt Foods & Industries, Inc., as the surviving corporation.—V. 188, p. 349.

#### Hussman Refrigerator Co.—Acquires New Subsidiary

W. B. McMillan, President and Chairman of the Board, on Sept. 18 announced the acquisition of Duro-Consolidated, Inc. of Redwood City, Calif., through an exchange of all of the capital stock of Duro-Consolidated, Inc. for 31,584 shares of the common stock of Hussmann Refrigerator Co.

Duro-Consolidated manufactures metal display shelving and allied lines used in both food and non-food stores which is marketed principally on the West Coast under the name of Daley Store Fixtures.

Mr. McMillan said this new addition will be operated as a wholly owned subsidiary.—V. 188, p. 49.

#### Illinois Bell Telephone Co.—Earnings—

Period Ended July 31—	1958—Month	1957—Month	1958—7 Months	1957—7 Months
	\$	\$	\$	\$
Operating revenues	38,515,827	37,522,146	269,092,879	256,741,525
Operating expenses	23,709,247	24,976,070	166,064,285	165,168,814
Federal income taxes	5,218,000	3,949,000	34,878,000	30,703,000
Other operating taxes	3,905,633	3,744,665	28,509,338	26,131,791
Net operating income	5,682,927	4,852,411	39,641,256	34,737,920
Net after charges	5,172,881	4,280,175	34,840,023	31,383,000

Net—V. 188, p. 649.

#### Indian Head Mills, Inc.—Earnings Up Sharply—

Period End. Aug. 30—	1958—3 Mos.	1957—3 Mos.	1958—9 Mos.	1957—9 Mos.
Sales	\$10,225,000	\$4,397,800	\$30,680,500	\$14,805,800
Net profit	558,600	310,800	1,696,800	1,010,800
Pfd. stock dividends	127,725	59,482	387,797	180,215
Profit per com. share	\$1.87	\$1.10	\$5.69	\$3.63

The nine months net profit for 1958 includes \$647,692 non-operating income of which \$295,500 was realized in the third quarter.

No provision for Federal income taxes was required due to the availability of loss carryovers.—V. 188, p. 49.

#### Indiana & Michigan Electric Co.—Financing Cleared

The SEC has issued an order authorizing this company to issue and sell unsecured promissory notes to banks in the maximum amount of \$21,000,000 outstanding at any one time. The proceeds will be used to pay part of the costs of the company's construction program which, it is estimated, will amount to \$35,300,000 during the last six months of 1958.—V. 188, p. 949.

#### International Minerals & Chemical Corp.—Earnings—

This corporation has reported net earnings after taxes of \$5,273,000 or \$2.09 per common share for the fiscal year ended June 30, 1958.

This compares with earnings of \$6,961,000, or \$2.81 on the 2,337,287 common shares outstanding, for the 1956-57 fiscal year.

The 1957-58 net earnings included non-recurring credit of \$331,990, resulting from a change in the company's pension plans from an insured to a trustee basis.

Sales for the 12 months just ended totaled \$103,663,000 compared with \$106,189,000.

Earnings before taxes were \$6,303,000 compared with \$8,536,000.

Earnings for the fourth quarter of the 1957-58 fiscal year totaled \$2,753,000 or \$1.14 per common share, with the pension credit included. Last year's earnings were \$2,717,000, or \$1.12 per share. Sales for the quarter just ended were \$33,138,000 compared with \$33,575,000. This latter figure has been adjusted downward from the previously reported figure of \$33,775,000 due to a reclassification of by-product sales. The difference was added to third quarter sales in the same year so that the year's total is unchanged.—V. 187, p. 2906.

#### International Mining Corp.—Acquires Quarter Interest in Vast Louisiana Acreage—

This corporation, formerly National Department Stores Corp., on Sept. 18 announced that it has acquired for \$7,000,000 the Waterford Oil Co.'s 25% ownership in producing and non-producing royalties, minerals, and fee properties in approximately 275,000 acres in southern Louisiana. The purchase includes a note secured by production revenues from properties. The other owners are John W. Mecom, independent oil operator of Houston, Texas, 50%, and San Jacinto Petroleum Corporation, 25%.

The properties, located along the Gulf Coast in southern Louisiana, reflect present total income of approximately \$1,000,000 annually. 90% of these revenues are from production of natural gas. In addition to existing contracts, a 20-year agreement has been reached with the Florida Power Corp. for a minimum delivery of approximately 25,000,000 cubic feet of gas per day at an initial price of 20¢ per 1,000 cubic feet. Principal drilling activity has been on leases held by Sun Oil Co.; Magnolia Petroleum Co.; Tidewater Oil Co.; Union Oil Co. of California; Humble Oil & Refining Co.; Austral Oil Exploration Co., Inc.; Frankfort Oil Co., and Richardson & Bass. Located on

the property are all or parts of eight producing fields of which the best known include East Mud Lake, Chacahoula, Second Bayou, and East Lake Palourde. Eight successful wells, five gas and three oil, have been completed since last April. Three wells are presently drilling and two new drilling locations have been announced. In addition, there are two new producing areas recently discovered.

Frank L. Kellogg, President of International Mining Corp., stated that "this acquisition is of far reaching importance to the company and, together with our holdings of Placer Development Ltd., successfully recharts the company's course and emphasizes its emergence into the field of natural resources from an original department store operation of 17 units, since reduced and represented now by two stores in Pittsburgh, Pa." He pointed out that "gas production and potentials of the Louisiana properties are of particular significance as U. S. natural gas consumption is expected to rise 50% during the next 10 years in the face of both diminishing reserves from other parts of this country, and no competition of supply from abroad."—V. 188, p. 1156.

#### International Products Corp.—Three New Directors—

Samuel Nakasian has been elected Executive Vice-President and a director, and J. Theodor Cremer and Carol Goldschmidt as directors, it was announced on Sept. 23 by Charles A. Koons, Chairman of the Board and President of the company which is engaged in packing house, cattle ranching, quebracho and other operations in Paraguay.

Mr. Cremer is Chairman of the Board and Mr. Goldschmidt is President of the following corporations: The Imperial Agricultural Corp. and American Suratia Tobacco Corp. Mr. Cremer is also Chairman of the Board and Mr. Goldschmidt a director of N. V. Delts Maatschappij, Amsterdam, Holland.

For the past year, Mr. Nakasian has been associated with International Products as financial and legal advisor. In this capacity he has assisted in the preparation of the modernization and expansion program which International Products is undertaking in Paraguay with the assistance of the Development Loan Fund of the United States Government.—V. 188, p. 649.

#### International Resources

**Junior Motels of America, Inc., Mobile, Ala.—Files With Securities and Exchange Commission—**

The corporation on Sept. 11 filed a letter of notification with the SEC covering 270,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

**(D.) Kaltman & Co., Inc.—Sales and Earnings Up—**

Nine Months Ended June 30—	1958	1957
Net sales	\$19,155,426	\$17,960,435
Income before taxes	772,509	783,099
Income taxes	377,192	397,919

Net income \$395,317 \$385,171  
Earnings per share 80.25 80.24

\*Includes \$50,000 non-recurring expenses connected with new distribution center.—V. 188, p. 2449.

**Kerr-McGee Oil Industries, Inc.—Earnings, etc.—**

Net income during the fiscal year ended June 30, 1958, after provision for Federal and State income taxes, amounted to \$5,378,973, as compared with \$6,244,648 last year. Gross income was higher by \$26,283,604 than the \$169,365,121 of the preceding fiscal year. Net working capital, at June 30, 1958, was \$34,717,792, with a working capital ratio of 2.23 to 1. Earnings per share of common stock were \$1.94, as compared to \$2.31 last year.

Process plant improvements were completed during the year at two of the company's refineries, at Wynnewood and Cleveland, Okla.

The uranium processing mill of Kermac Nuclear Fuels Corp., which will be the nation's largest with a capacity of 3,630 tons of ore per day, is expected to commence operations in December, 1958. Development work is underway at three Kermac Nuclear mines, and shafts are being sunk for three more mines to produce ore dedicated to the mill.

Principal financings during the year were the borrowings of Kermac Nuclear Fuels Corp. of \$24,600,000 in 5 1/4% bank loans due on or before April 1, 1964, and an additional \$7,500,000 from private placement of 6% subordinated notes due Dec. 31, 1965, together with 78,000 shares of its common stock. In connection with the crude oil pipeline system purchases, Kerr-McGee borrowed a total of \$2,000,000 on 4 3/4% notes, payable in equal installments over five years.—V. 188, p. 950.

**Kroger Co.—Current Sales Increased—**

Per. End. Sept. 6— 1958—4 Wks.—1957 1958—36 Wks.—1957  
Sales \$130,879,052 \$126,251,577 \$1,207,976,121 \$1,129,340,943  
—V. 188, p. 750.

**L-O-F Glass Fibers Co.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$5) was made on Sept. 16 by Blyth & Co., Inc. at \$17 per share, with a dealer's concession of 45 cents per share. The offering was completed on Sept. 17.

See also Johns-Manville Corp. above.—V. 188, p. 247.

**Leeds & Northrup Co.—Issues New Publication—**

The Western Industries Edition of the Leeds and Northrup publication, Modern Precision, is now available for distribution by the company. This eight-page tabloid contains a round-up of instrumentation applications in the far Western States.

Stories are included on instrumentation at: USAF Rocket Engine Test Lab, Edwards AFB; Ideal Cement Co., Redwood City, Calif.; Uranium Reduction Co., Moab, Utah; Boeing Airplane Co., Seattle, Wash.; Colorado Fuel & Iron Co., Pueblo, Colo.; Statham Instruments, Los Angeles, Calif.; Pacific Clay Products, Los Nios, Calif.; Maywood Glass Co., Maywood, Calif.; Shockley Semi-Conductor Labs, Mountain View, Calif.; Hughes Aircraft, Culver City, Calif. and North American Aviation, Los Angeles, Calif.—V. 188, p. 350.

**Lithium Corp. of America, Inc.—Earnings Up—**

Six Months Ended June 30—	1958	1957
Net sales	\$5,503,392	\$6,798,602
Profit before income taxes	755,989	510,203
Provision for income taxes (current)	212,300	63,500
Provision for income taxes (deferred)	135,000	148,500
Net profit	\$408,689	\$298,203
Earnings per share	\$0.49	\$0.35

—V. 188, p. 1045.

**Litton Industries, Inc.—Buys Westrex Firm—**

With the announcement on Sept. 24 of the completed purchase of Westrex Corporation, Litton Industries, Inc., gains a 50-nation distributing net work for the company's products. Purchase price of Westrex, formerly a wholly owned subsidiary of Western Electric Co., Inc., was not disclosed.

Litton's Monroe Calculating Machine Division will continue to operate its own foreign sales organization, with Westrex providing additional support in those countries now serviced by Monroe.

Westrex foreign offices are commencing distribution of Litton communication equipment, radio antennae, radar landing systems and medical x-ray units. They will continue distributing abroad the products of approximately 25 other manufacturers now being handled by them. They will continue distribution and servicing of sound recording systems for the motion picture and record industry. A recent Westrex development in the latter area is the stereophonic disc recording and reproducing equipment.

Upon the completion of transfer of ownership, Westrex became the outlet for a line of tropospheric and ionospheric scatter relay equipment for over-the-horizon communication and a new line of communication power wire and cable.

Westrex, a Delaware corporation, operates 19 foreign sales, service and distributing subsidiaries. The company employs more than 1,200 persons, 1,000 of whom are overseas. An assembly plant is maintained in England. Gross income for 1957 was \$13,000,000.

Members of the board of Westrex are Charles B. Thornton, President and Chairman of Litton; Roy L. Ash, Glen McDaniel and Fred Sullivan, Litton Vice-Presidents; and R. Edward Warn, Harry Allin-smith and Roland Coistra, of the Westrex organization. Mr. McDaniel becomes President of Westrex.—V. 188, p. 650.

**Loew's Inc.—To Segregate Business—**

The directors on Sept. 25 discussed, among other matters, the separation of the exhibition part of the business from the production and distribution business and various aspects of the problems involved in a separation in accordance with the order of the Federal Court, which requires divorce not later than August, 1959, as approved by the Court.

The board will have this matter before it at its next meeting. An important point in the board's consideration is that the separation results in two healthy units which can operate profitably, the company's announcement said.—V. 188, p. 1786.

**Magnum Fund, Ltd.—Two New Directors Elected—**

Hermann J. Abs, of Frankfurt, Germany, a member of the management board of the Deutsche Bank A. G. and a director of many leading German companies, and Lord Rothschild, G.M., F.R.S. of Cambridge, England, have been elected to the board of directors of this Fund. It was announced on Sept. 11 by Leo Model, Board Chairman.

Magnum Fund Ltd. is a Canadian investment company formerly known as Mexico Tramways Co. The stockholders of the latter on June 26 approved proposal to change the name of that company, effective June 30, 1958, and to reduce the par value of the authorized capital stock from \$100 to \$10 per share. There are now authorized 1,000,000 \$10 par shares.

**Maplehurst Farms, Inc.—Partial Redemption—**

The corporation has called for redemption on Oct. 1, next, through operation of the sinking fund, \$13,500 of its first mortgage 5 1/4% bonds due Aug. 1, 1961 at 100%. Immediate payment will be made at the American Fletcher National Bank & Trust Co., Indianapolis, Ind.—V. 188, p. 694.

**Marian Lake Mines, Ltd.—On Restricted List—**

The Securities and Exchange Commission announced on Sept. 19 the addition to its Canadian Restricted List of the securities of this company, which is located at 25 Melinda Street, Toronto, Ont., Canada.

According to information received by the Commission, large blocks of shares of the \$1 par value common capital stock of Marian Lake Mines Ltd. have been, and are being, offered, distributed and sold to investors in all parts of the United States through the U. S. mails and long distance telephone solicitations originating in Toronto, Ont., Canada, by and on behalf of the various officers, employees, and sales representatives of John A. Moss & Co., 51 Wellington Street, West, Toronto, Ont., Canada.

No registration statement has been filed as to these securities and consequently investors are not being provided with the disclosure of financial and other information concerning Marian Lake Mines Ltd. which a registration statement and prospectus would provide.

In addition the Commission has information that numerous fraudulent representations are currently being made over the long distance telephones by sales representatives for John A. Moss & Co. originating in Toronto, including: shares doubling in price within 30 days; sales net, no cost, commission or mark-up to obtain new customers for the Moss firm; all sales for the account of the treasury of the company; a "free market" for the shares; substantial successful commercial production very soon; cash dividends in the near future; and early listing on a Canadian stock exchange.

The Canadian Restricted List is composed of Canadian companies whose securities the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

**Marquardt Aircraft Co.—Bonds Sold Privately—**The company has sold privately an issue of \$1,000,000 5 1/4% 10-year first mortgage bonds (with stock purchase warrants, good until August, 1963), to purchase 13,000 shares of capital stock at \$30 per share.

The proceeds are to be used to finance in part a \$1,500,000 expansion program at the company's Ogden, Utah, plant.—V. 188, p. 950.

**Marsh Steel Corp.—Partial Redemption—**

The corporation has called for redemption on Oct. 1, next, \$59,000 of its 5 1/2% convertible debentures due Oct. 1, 1966 at 100% and accrued interest. Payment will be made at the City National Bank & Trust Co., Kansas City, Mo.—V. 188, p. 1264.

**May Department Stores Co. (& Subs.)—Earnings—**

Period End. July 31—	1958—3 Mos.	1957	1958—6 Mos.	1957
Net sales	\$124,486,000	\$120,990,000	\$234,948,000	\$232,609,000
Earnings before Federal taxes on income	3,940,000	5,308,000	7,151,000	10,868,000
Federal taxes on income	2,046,000	2,755,000	3,700,000	5,635,000
Balance	1,694,000	2,553,000	3,451,000	5,233,000
Net earnings of The May Stores Realty Corp.	93,000	101,000	197,000	177,000
Net earnings applicable to capital stocks	1,287,000	2,654,000	3,648,000	5,410,000
Dividends on pfd. stocks	280,000	283,000	561,000	566,000
Balance applicable to common stock	1,707,000	2,371,000	3,087,000	4,844,000
Earnings per com. share	\$0.29	\$0.40	\$0.52	\$0.81

Earnings per share on common stock are calculated on the average number of shares outstanding during the respective periods.

For the 12 months ended July 31, 1958, the company reported consolidated sales of \$535,996,000 and net earnings of \$17,343,000, or \$2.90 per common share, as compared with sales of \$525,385,000 and net of \$20,197,000, or \$3.39 per common share for the 12 months ended July 31, 1957.—V. 188, p. 951.

**Merck & Co., Inc.—To Redeem 2nd Pfd. Stock—**

The directors on Sept. 23 called for redemption on Oct. 24, 1958 all outstanding shares of its \$4 convertible second preferred stock. The issue will be redeemed at a call price of \$105 per share plus 26 2/3 cents per share, representing all accrued and unpaid dividends through that date.

The \$4 second preferred stock is currently convertible into Merck common stock at the ratio of 2.9 shares of common for each share of the second preferred up to 3 p.m. (EDT) Oct. 17, 1958.

The second preferred stock may be converted upon surrender of the shares to either of two transfer agents: Bankers Trust Co., New York City, and Girard Trust Corn Exchange Bank, Philadelphia.

Shareholders may receive the redemption price for any unconverted shares of second preferred stock at Bankers Trust Co., New York City, the redemption agent, on and after Oct. 24, 1958.—V. 188, p. 1156.

**Mexican Eagle Oil Co., Ltd.—Gov't Makes Payment—**

The Mexican Government on Sept. 18 paid the eleventh installment of \$8,689,257.65 U. S. to this company through the latter's banker in New York. This is in accordance with the Agreement of 1947 whereby the Government undertook to pay 15 equal annual installments in compensation for the properties, rights and interests of the company affected by the expropriation decree of 1938.—V. 188, p. 1265.

**Mexico Tramways Co.—Change in Name—**

See Magnum Fund, Inc. above.—V. 188, p. 2703.

**Michigan Bell Telephone Co.—Earnings—**

Period End. July 31—	1958—Month	1957	1958—7 Mos.	1957
Operating revenues	\$23,139,872	\$22,594,163	\$15	

income taxes resulting from the use of accelerated depreciation in computing such taxes, the company is using the amount of such reductions to further its current construction program.

The earnings per share are calculated on the basis of 3,337,475 shares of common stock outstanding at the end of both periods.

Gross revenues were \$94,643,408 for the 12 months ended Aug. 31, 1958, as compared to \$86,163,060 for the 1957 period.

Net income after fixed charges and before dividends on preferred stock was \$13,646,187 for the 12 months ended Aug. 31, 1958, as compared to \$11,606,529 for the previous 12 months period.—V. 188, p. 751.

#### Northern States Power Co. (Minn.)—To Acquire Minority Stock Interest in Wisconsin Unit

The Federal Power Commission has granted this company authority to issue 15,304 shares of its \$5 par value common stock and to acquire the remaining minority stock interest of its subsidiary, Northern States Power Co., of Eau Claire, Wis.

The Minnesota firm will issue the 15,304 common shares to the St. Paul Fire & Marine Insurance Co., of St. Paul, Minn., in exchange for 1,855 shares of NSP (Wis.) common stock, par value \$100 per share, held by St. Paul.

The parent company said the elimination of the minority stock interest will simplify the issuance of additional common stock and reporting and accounting procedures.—V. 188, p. 248.

#### Northern States Power Co. (Wis.)—Parent to Acquire Stock From Minority Stockholder

See Northern States Power Co. (Minn.) above.—V. 188, p. 2052.

#### Nuclear Corp. of America, Inc.—New Product

An automatic device that accurately measures the contents of sealed opaque containers through the use of nuclear beams has been perfected and is now ready for commercial use, it was announced on Sept. 26 by this corporation.

The compact equipment, supplied at the time of its installation with enough nuclear material for years of operation without recharging, is being manufactured for companies whose liquid, solid, or combined liquid and solid products are distributed in cans, bottles, cartons, cardboard or wooden boxes, drums or carboys.

Designated the Indicon 1-200 by Nuclear Corporation, the \$3,000 nuclear device can gauge up to 1,000 containers a minute as they pass through it on a conveyor belt. With its nuclear beams set to judge whether they hold exactly specified quantities, or are underfilled or overfilled, the Indicon immediately detects all vessels containing too much or too little liquids, solids, mixtures or colloids.

Production of the Indicon follows two years of extensive research. The equipment does not contact any part of the containers it is gauging and its beams have no effect on their contents.—V. 187, p. 1697.

#### Oakite Products, Inc., New York, N. Y.—Files With Securities and Exchange Commission

The corporation on Sept. 19 filed a letter of notification with the SEC covering not in excess of 3,310 shares of common stock (par \$5) to be offered for subscription by employees at \$17 per share on an installment basis and \$19 per share on a cash basis. No underwriting is involved. The proceeds are to be used for working capital.—V. 188, p. 1378.

#### Ocean Drilling & Exploration Co.—Reports Loss

This company in its report for the fiscal year ended May 31, 1958, shows gross revenues of \$7,631,267, an increase of 60% over the \$4,812,765 in the previous year. The company showed a net loss of \$111,972 for the year, after charges of \$1,843,906 for exploratory costs and \$1,534,326 for depreciation and depletion. For the fiscal year ended May 31, 1957, the company reported a net income of \$256,613.

The increase in revenues was due primarily to the fact that four of the company's barges were engaged in contract drilling operations for the full year. These revenues, the report noted, do not reflect income for the use of company-owned drilling and marine equipment in its exploration program.

Capital expenditures for the year totaled \$8,155,000, compared with \$6,448,000 in 1957. Of the total, \$3,515,000 was expended for oil and gas exploration and \$4,640,000 for additions to property of the contracting division. In 1957 the company expended \$1,557,000 for oil and gas exploration and \$4,891,000 for the contracting division.

For the year, the company's cash flow—income before charges for depreciation, depletion and exploratory costs, other than delay rentals—was \$3,209,915, equivalent to \$2.18 per share, compared with \$1,927,887, or \$1.31 per share at the end of the 1957 fiscal year.—V. 187, p. 1897.

#### Oklahoma Gas & Electric Co.—Plans Stock Split

The stockholders on Nov. 18 will consider amending Articles of Incorporation so as to change each share of common stock, \$10 par value into two shares of common stock, \$5 par value to effect a two-for-one split-up and to change the voting rights of 4% cumulative preferred stock and common stock from one vote for each \$10 par value of stock to one vote for each \$5 par value of stock.—V. 187, p. 2843.

#### Orangeburg Manufacturing Co., Inc.—To Be Acquired

See Flintkote Co. above.—V. 186, p. 1850.

#### Owens-Corning Fiberglas Corp.—Expands Insulation Manufacturing Facilities

This corporation has begun production of its new Fiberglas residential building insulation at its Newark, Ohio, plant as part of a program to meet an increasing demand for the product, it was announced on Sept. 25.

Machines to produce the new insulation are already in operation in the Barrington, N. J., and Kansas City, Kan., plants. Another is expected to be in operation in October at the Kansas City plant and a fifth is planned for the Santa Clara, Calif., manufacturing facility early in 1959.

Company officials say the new product is a completely fiberized insulation which is so resilient it can be packed so as to cut in half the space required for warehousing and transportation, thus affording significant savings in handling costs.

The corporation said demand for the insulation has increased as a result of the company's Comfort Conditioned Home program and because of the product's lightweight and resiliency coupled with its outstanding insulating values.

More than 600 builders are erecting 43,000 "CC" houses which offer the home buyer maximum comfort and economy through full insulation and full housepower wiring.—V. 188, p. 952.

#### Oxford Paper Co.—Registers Proposed Debentures

This company on Sept. 25 filed a registration statement with the SEC covering \$10,000 of convertible subordinated debentures, due Oct. 1, 1978, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to the general funds of the company, to be used, with retained earnings, to meet the cost of its capital improvements programs for the years 1959 to 1962, inclusive. These expenditures are to cover installation at the company's plant in Rumford, Maine of an additional unit for the recovery of cooking liquors from the kraft pulp mills, a new soft-wood kraft pulp mill to replace sulphite pulp facilities, increased capacity for the manufacture of hardwood kraft pulp, and installation of modern bleaching equipment. The total cost of such improvement, all of which it is anticipated will be placed in operation by 1962, is estimated at \$15,000,000.—V. 187, p. 2843.

**Pacific Tin Consolidated Corp.—Secondary Offering**  
A secondary offering of 53,000 shares of capital stock (par \$1) was made on Sept. 25 by Blyth & Co., Inc. at \$4.75 per share, with a dealer's concession of 30 cents a share. The offering was completed.—V. 188, p. 2155.

#### Pall Corp.—Sales and Profit Increased

Year Ended July 31—	1958	1957
Net sales	\$3,232,408	\$2,466,748
Net profit	202,319	157,791
Earnings per common share	\$1.01	\$0.79
—V. 187, p. 2909.		

#### Parke, Davis & Co.—Plans Stock Split

The directors on Sept. 24 directed that a special meeting of the stockholders be called for 11 a. m. on Nov. 12, 1958, to act upon recommendations by the board that (a) the number of authorized shares of no par value capital stock be increased from the present 5,000,000 shares to 20,000,000 shares, and (b) that there be issued to stockholders of record at the close of business on Nov. 12, 1958 two additional shares for each share then owned, the remaining shares not required for that purpose to remain authorized and unissued. If the recommendations are approved by the stockholders and if the present trend of earnings continues, the board intends to take the following actions at its meeting in December, 1958: (a) establish a regular quarterly dividend rate on the shares to be then outstanding equivalent to an annual rate of \$1 a share (comparable to \$3 a share on the shares presently outstanding) and (b) decide the amount of an extra dividend to be paid in January, 1959, in addition to the newly established regular quarterly dividend.

The company has approximately 25,000 stockholders with over 4,925,000 shares of common stock outstanding.

A quarterly dividend of 50 cents per share was declared for the present outstanding stock, payable Oct. 31 to stockholders of record Oct. 6, 1958.—V. 188, p. 588.

#### Parker-Hannifin Corp.—Buys Ultra-Precision Grinder

The West Coast's first ultra-precision grinder has been purchased by Parker Aircraft Co., a division of Parker-Hannifin Corp. Parker Aircraft's Los Angeles headquarters received shipment of the unique new machine by special air freight from Rhode Island on Sept. 22.

For the Parker Aircraft division, which manufactures fluid handling components and systems for aircraft, missiles and space vehicles, the new machine means grinding precision of 10 millionths of an inch, more than 100 times as fine as a single strand of a spider web.

The new Brown & Sharpe CEDA/SIZE Plain Grinder is a semi-automatic machine which was ordered to eliminate the slow hand fitting formerly necessary in the making of Parker's extremely precise hydraulic components. Parker Aircraft's Hydraulic Division Manager, Thomas Fitzgibbon, explained that the new grinder "will allow us to design and produce control units that have an accuracy far beyond present limits. The end result will be more reliable missiles and space vehicles today, instead of in the future."—V. 188, p. 292.

#### Pathé Laboratories, Inc.—Processing Agreement

See Columbia Pictures Corp. above.—V. 178, p. 2095.

#### Pauley Petroleum, Inc., Los Angeles, Calif.—Registers Proposed Stock Offering With SEC

The corporation on Sept. 24 filed a registration statement with the SEC covering 500,000 shares of its \$1 par common stock to be offered for public sale through an underwriting group headed by William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on June 2, 1958. The prospectus indicates that in October it will acquire substantially all of the assets of the oil and gas business which for many years has been conducted by Edwin W. Pauley as an individual operator. It also will acquire all of the outstanding capital stock of Pauley Pan American Petroleum Co. In exchange for Pauley oil and gas properties the company will issue 444,063 common shares and assume indebtedness of \$7,908,351; and for the Pauley Pan American stock the company will issue to Pauley and others 968,399 common shares. The company also will acquire from Douglas Weatherston, in exchange for 7,750 shares of its stock, a 2 1/2% interest in the compensation payable under a contract with Petroleos Mexicanos, an agency of the Government of Mexico.

The company will be engaged in the business of operating producing oil and gas properties, the exploration and development of its properties, the acquisition of interests in additional oil and gas properties and, through Pauley Pan American, the exploitation in Mexico of rights under the contract with Petroleos Mexicanos. Of the net proceeds of the stock sale, \$1,929,000 will be applied to the repayment in full of notes of the company and Pauley Pan American and \$3,031,851 to reduce to \$4,000,000 the amount of secured notes and to pay the mortgage note assumed in connection with the acquisition of the Pauley oil and gas properties. The balance of such net proceeds will be added to the general funds of the company and will be available to the company and its subsidiaries as working capital.

The prospectus lists Edwin W. Pauley as President. He holds 1,001,004 common shares or 69.5% of the stock now outstanding.

#### Penn Square Mutual Fund, Reading, Pa.—Registers With Securities and Exchange Commission

This investment company filed with the SEC an amendment on Sept. 22, 1958, to its registration statement covering an additional 400,000 shares of beneficial interest in the Fund.—V. 188, p. 89.

#### Penn-Texas Corp.—Registers With SEC

The company registered with the SEC on Sept. 25 a proposed stockholder subscription offering of 1,488,438 additional common shares.

Shareholders will get rights to subscribe for those shares on the basis of one new share for each three held. The offering will be underwritten by a group headed by Bear, Stearns & Co.

The company now has 4,464,763 shares outstanding.

The subscription price has not been set. Normally, it would be below the market price at the time of the offering. Penn-Texas common shares closed on Sept. 25 at \$7.75 off 12 1/2 cents on the New York Stock Exchange.

The proceeds from the new financing will be used to buy from Robert H. Morse, Sr. 297,231 common shares of Fairbanks, Morse & Co. This will bring Penn-Texas holdings to 832,081 shares, or 77.07% of the Fairbanks, Morse outstanding common stock.

The registration statement said that, if other funds were required to finance the stock purchase, they would come from company cash or from new borrowings.

It also was stated that Penn-Texas had made a cash down payment to Mr. Morse, though the amount was not specified. Nor was the price to be paid for Mr. Morse's stock disclosed. The money is to be paid by Nov. 10.

The purchase contract with Mr. Morse provides that he had power to vote all the Fairbanks, Morse stock already owned by Penn-Texas until either he is paid in full in cash or until the deadline passes without the purchase having been completed.

Penn-Texas Corp. is a diversified industrial concern, principally in the machine tool business, but also in firearms, plastics and construction machinery. Fairbanks, Morse makes Diesel engines and locomotives, scales, pumps and motors.

#### To Reduce Par Value of Common Shares

The stockholders on Oct. 14 will vote on reducing the par value of the 10,000,000 authorized common shares from \$10 to \$1 each.

There were outstanding on Sept. 8, 1958, 4,465,313.6 shares of common stock (not including 161,511 treasury shares and 8,518.15 shares covered by scrip certificates) and 369,807 shares of voting preferred stock (not including 61,400 shares of treasury stock).—V. 188, p. 151.

#### (J. C.) Penney Co.—August Sales Off

Period End Aug. 31—1958—Month—1957 1958—8 Mos.—1957 Sales—\$121,556,435 \$124,231,849 \$751,261,326 \$753,973,527 —V. 188, p. 895.

#### Perrine Industries Inc., Miami, Fla.—Registers Proposed Stock Offering With SEC

This corporation on Sept. 23 filed a registration statement with the SEC covering 150,000 shares of class A common stock, \$1 par. Of this stock, 125,000 shares are to be offered for sale by the issuing company and 25,000 shares by certain selling stockholders. The shares are to be offered for sale at \$4 per share, with a 54¢ per share

commission to the underwriters, plus certain expenses. The underwriters are Charles Plohn & Co. of New York, Plymouth Bond & Share Corp., Miami, and Clayton Securities Corp., Boston. The registration statement also covers 20,000 shares of class B common purchased for investment by Charles Plohn & Co., 4,000 class B shares each by Clayton Securities and Plymouth Bond & Share, and 2,000 class B shares by Floyd D. Cerf, Jr. Company, Inc. These class B shares are said to have been purchased from the selling stockholders and Carl R. Zwerner at 10¢ per share.

Net proceeds to the issuing company from its sale of the 125,000 class A shares are to be used as follows: \$150,000 for the expansion of the business of the company's subsidiary, Glass Arts, Inc., to the processing and selling of glass for aluminum awning type windows and sliding glass doors; \$100,000 for the reduction of indebtedness; and the balance for general corporate purposes.

The company has outstanding 25,000 class A shares and 150,000 class B shares. It manufactures and sells jalouse louveres, and door jams. Jack and Carl R. Zwerner are listed as President and Vice-President, respectively. The selling stockholders are Jack Zwerner and Robert L. Shayerson, Secretary-Treasurer, both of Miami Beach, each of whom is selling all of his holdings of 12,500 class A shares. Each will continue to own 48,000 class B shares.

#### Petroleum Exploration, Sisterville, W. Va.—Seeks Exemption

This company has applied to the SEC for an order exempting it and four of its subsidiaries from all provisions of the Holding Company Act, and the Commission has issued an order giving interested persons until Oct. 22, 1958, to request a hearing thereon. The applicant company is engaged in exploring for and producing petroleum and natural gas in Kentucky, Indiana and Illinois. Its four subsidiaries are Peoples Gas Co. of Kentucky, Petroleum Purchasing Co., Southern Petroleum Exploration, Inc., and Wittmer Oil & Gas Corp. The exemption is claimed on the ground that Petroleum Exploration is only incidentally a holding company, being primarily engaged or interested in one or more businesses other than the business of a public utility company.

#### Philadelphia Co.—To Renew Note

The company has applied to the SEC for an order authorizing its issuance of a renewal promissory note in replacement of a \$2,500,000 promissory note held by Standard Gas & Electric Co.; and the Commission has given interested persons until Oct. 10, 1958, to request a hearing thereon. The outstanding note matured Sept. 10, 1958 and bore interest at 4 1/2%. The renewal note bears interest at the prime interest rate (3 1/2%) and will mature Sept. 10, 1959.—V. 188, p. 2295.

to lower voltages for household, commercial and industrial use. Sales are principally to electric utilities. The company carries on manufacturing operations in plants at Waukesha, Wis., and Portland, Ore.

The prospectus lists five selling stockholders, who own an aggregate of 130,033 shares. The largest block, 51,754 shares, is held by Frank A. Goll, of Milwaukee, who proposes to sell 21,240 shares. In addition, Rolland D. Nelson, President, proposes to sell 8,790 of his holdings of 24,029 shares; Betty K. Nelson, 5,130 of 20,331 shares; Clyde W. Shaw, Vice-President and Treasurer, 3,600 of 17,979 shares; and Eugenia Ray Shaw, 1,780 of 15,938 shares.

**Ralston Purina Co.—Secondary Offering**—A secondary offering of 10,000 shares of common stock (par \$5) was made on Sept. 25 by Yates, Heitner & Woods at \$43 per share.—V. 188, p. 116.

#### Reading Co.—August Income Higher This Year

Net income for August was \$466,988, the highest earnings for any month so far this year, Joseph A. Fisher, President, said on Sept. 23. Earnings for August last year were \$317,738, he said.

Mr. Fisher pointed out that the continuous but modest rise in carloadings in recent weeks indicates that the depths of the business recession which has plagued the railroad for more than a year has now been passed and that an upward trend has been established.

Net income for the first eight months was \$903,675, compared with \$6,365,322 in the same period last year.

Carloadings for August were 23% below those of last August and loadings for the first eight months were 25% below those of the like period in 1957.

Total operating revenues for August were \$8,816,501, compared with \$11,301,943 last year, while operating expenses were \$6,899,786, a reduction of \$2,230,237, despite the addition of \$336,346 to the payroll for increased wages coming since last November.

Operating revenues for the eight-month period were \$69,886,336, compared with \$92,325,486 in the 1957 period. Operating expenses were \$60,627,682, a reduction of \$12,462,351, although higher wage rates added \$2,617,070 to the payroll.—V. 188, p. 1048.

#### Reichhold Chemicals, Inc.—Expansion in Hong Kong

The corporation on Sept. 25 announced plans to establish jointly with prominent Hong Kong industrialists a Hong Kong affiliate for the manufacture of the company's entire line of industrial synthetic resins. The new company will be known as Reichhold Chemicals (Hong Kong), Ltd.

Plans are under way to build a two-story plant in the industrial section of Hong Kong which will be ready for production by the Spring of 1959. Products of the plant will be available for use in the paint, paper, textile, printing ink, woodworking and polyester industries.

Beside its production facilities, the building will be designed to include offices, laboratory and tankage space. It will occupy a property in the neighborhood of the Hong Kong airport. Specifications for the plant's layout and equipment are being handled by Reichhold engineering staffs at White Plains and South San Francisco.

The Hong Kong plant will make the 38th which Reichhold maintains throughout the world. In the Far East alone, the company has manufacturing plants in Japan, the Philippines, Australia and New Zealand as well as a number of area sales offices, including one in Hong Kong.—V. 188, p. 249.

#### Republic Aviation Corp.—Missile Unit Contract

This corporation on Sept. 23 announced that its Guided Missiles Division has received a \$464,000 follow-on order from General Electric Co. for intermediate range and intercontinental ballistic missile components.

The subcontract, the second one received by the company, is for the production and assembly of nose cone structural units for the USAF's Thor (IRBM) and Atlas (ICBM) missiles.—V. 188, p. 752.

#### Reynolds Metals Co. — To Supply National Homes Project With Aluminum

A nationwide swing toward aluminum building products in residential construction over the next year will result from the introduction of aluminum prefabricated homes by National Homes Corp., it was predicted on Sept. 17 by David P. Reynolds, Executive Vice-President in Charge of Sales for Reynolds Metals Co.

Reynolds, which has pioneered a number of aluminum applications in residential construction, is supplying aluminum for the revolutionary National Homes project.

The project calls for a maintenance-free aluminum exterior for a line of seven models in a wide range of prices. The aluminum products include roofing, siding, windows, doors, soffit, fascia and other items.

Each of the homes contains from 1,300 to 2,300 pounds of aluminum as opposed to current national average of 40 pounds per house.

"The adoption of aluminum by the National Homes network of 600 builder-dealers across the nation will give powerful impetus to wider use of aluminum in all types of home building and make millions of home-buyers and home-owners more familiar with the advantages of aluminum in home building," Mr. Reynolds said.

He pointed out that the National Homes program, the Reynolds "House of Ease" projects in Detroit, St. Louis, Boston, Chicago and Wilmington-Philadelphia area, as well as other aluminum housing projects now under construction or being planned, open the way toward tremendous increases in aluminum tonnage going into the residential construction field.

Mr. Reynolds pointed out that the National Homes program complements Reynolds' own "House of Ease" program, whereby Reynolds and its customers work with outstanding builders in major cities to provide a complete package of maintenance-free aluminum products to home buyers.

Reynolds aluminum in the new National Homes line is in the form of roof shingles, doors, siding, hardware and hinges, thresholds, soffit, and fascia and closet rods.

Reynolds aluminum also is going into trim, sliding doors, lighting fixtures, insulation, ornamental railing, appliances, wallpaper and other products used in the homes.—V. 188, p. 1198.

#### Routh Robbins Investment Corp., Alexandria, Va.—Registers Proposed Financing With SEC

The corporation filed a registration statement with the SEC on Sept. 22, 1958, covering \$1,000,000 of 10-year 6% cumulative, convertible debentures and 99,998 shares of common stock. The debentures are to be offered in \$100 units and \$100 per unit, and the common shares at \$1 per share. No underwriting is involved.

Net proceeds from the sale of the securities, together with the company's existing assets, will be used for the general operation of the company, and for investment in any legitimate enterprise or business transaction which to the management appears sound and profitable. The company expects that its investments will continue to be made primarily in northern Virginia real estate.

The company has outstanding 500,000 common shares. Donald E. McNary of Alexandria is listed as President and Routh M. Robbins of Alexandria as Secretary-Treasurer. Each owns 250,001 of the outstanding common shares.

#### Royal McBee Corp.—Holland Unit to Expand

Royal McBee Nederland, N. V., Leiden, Holland, a subsidiary, is making plans to construct an additional plant in Leiden next year. Philip M. Zenner, President of Royal McBee Corp., announced on Sept. 20. The announcement is being made jointly in New York and Holland in connection with the Dutch company's fifth anniversary.

Mr. Zenner noted that the Holland subsidiary has grown to the point that it now employs nearly 1,400 Dutch nationals, and is expected to expand by several hundred more by the time the new plant is completed in 1960.

Royal McBee Nederland manufactures Royal standard office typewriters for distribution throughout the world except for the United States and Canada, and has just initiated production of Royal electric typewriters. The company also produces portable typewriter models, which are not only marketed through the Royal McBee international sales organization but are also imported for sale in the United States and Canada.—V. 188, p. 1198.

#### Ryan Aeronautical Co.—Earnings Show Gain

Net income for the first nine months ended July 31, was \$1,201,875, after provision for Federal income taxes. The net income for the corresponding three quarters of last year was \$1,076,330.

Based on 448,760 net shares outstanding July 31, 1958, earnings per share were \$2.68, up from \$2.40 per share as of the end of the 1957 third quarter.

For the first three quarters of 1958, net sales and other income totaled \$50,624,710, against \$46,244,613 for the same period during 1957, an increase of \$4,380,092.

The stockholders' equity increased by \$303,700 during the third quarter, bringing the stockholders' equity in the company to a high of \$13,659,493 as of July 31, 1958, equal to \$30.44 per share. This compares with a per share book value of \$26.54 a year earlier, based on the 448,760 net shares currently outstanding (or with \$31.85 per share, based on the 374,000 net shares outstanding July 31, 1957 before payment of a 20% stock dividend last October).—V. 188, p. 1048.

**Ryder System Inc.—Private Placement**—The ICC has authorized the company to issue \$3,700,000 of 5 1/2% collateral trust notes due 1973, to be sold at 100% to Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co.

The net proceeds are to be used to retire all existing loans to the company and its subsidiaries secured by real estate, plus some unsecured loans, and for working capital.—V. 188, p. 1198.

#### Safeway Stores Inc.—Current Sales Up

Per. End. Sept. 6—1958—4 Wks.—1957 1958—26 Wks.—1957  
Sales \$168,773,016 \$163,606,411 \$1,504,117,758 \$1,448,210,351  
—V. 188, p. 392.

#### St. Clair Memorial Hospital—Partial Redemption

There have been called for redemption on Oct. 15, next, \$136,000 of its first mortgage 5% bonds of 1951, due Oct. 15, 1961 at 101% and accrued interest. Payment will be made at the Peoples First National Bank & Trust Co., Pittsburgh, Pa.

#### St. Joseph Light & Power Co.—Defers Financing Plans

The company has deferred temporarily—because of unsettled conditions of the capital market—a proposed offering of bonds and preferred stock. D. A. Merrifield, President, announced on Sept. 19.

The company had intended to use the money to meet an Oct. 1 maturity of \$5,470,000 bank loans.

In lieu of the proposed sale of long-term securities, a new line of unsecured bank credit totaling \$6,000,000 has been arranged.—V. 187, p. 2705.

#### San Diego Imperial Corp.—Preferred Stock Sold

The 70,000 shares of 5 1/2% cumulative convertible preferred stock, publicly offered by J. A. Hogle & Co. at par (\$10 per share) on Sept. 16, were quickly sold. See details in V. 188, p. 1199.

#### San Jose Water Works—Statement of Earnings

12 Months Ended Aug. 31— 1958 1957  
Operating revenue \$4,204,851 \$4,046,396  
Operating expenses & depreciation 3,050,785 2,823,505

Net operating revenues \$1,154,066 \$1,192,891  
Non operating income 4,405 3,391

Balance before deductions \$1,158,471 \$1,196,282  
Interest, etc. deductions 355,148 348,546

Net income 803,323 847,736  
Dividends on preferred stock 94,952 55,019

Balance available for common stock \$708,371 \$792,717

Shares outstanding—

4 1/2% preferred, series "A" 30,000 30,000

4 1/2% preferred, series "B" 5,481 6,488

4 1/2% preferred, series "C" 3,856 5,097

4 1/2% preferred, series "D" 2,684 3,284

5 1/2% preferred, series "E" 40,000 —

Common 214,455 212,215

—V. 188, p. 1048.

#### Sanborn Co., Waltham, Mass. — Registers Proposed Stock Offering With SEC

This company on Sept. 23 filed a registration statement with the SEC covering 118,530 shares of its \$1 par common stock, of which 100,000 shares are to be offered for public sale through an underwriting group headed by Payne, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment. The remaining 18,530 will be offered in exchange for outstanding shares of 6% cumulative preferred stock.

The company manufactures electronic measurement and recording instruments of precision for medical and industrial applications.

Of the net proceeds of this financing, \$536,775 will be used to retire the \$510,000 of 5 1/4% notes, due 1967, outstanding after partial prepayment made Oct. 1, 1958; \$200,000 will be used to pay the company's bank loan; and the remainder will be added to the general funds of the company and will be available for general corporate purposes, particularly working capital.—V. 188, p. 113.

#### Scientific-Atlanta, Inc., Atlanta, Ga.—Files With SEC

The corporation on Sept. 11 filed a letter of notification with the SEC covering 6,500 shares of common stock (par 50 cents) to be offered for subscription by common stockholders of record Sept. 10, 1958 on the basis of one new share for each 20 shares held at \$5 per share; rights to expire on Nov. 14, 1958. No underwriting is involved. The proceeds are to be used for working capital.

#### Scudder Fund of Canada, Ltd.—Stock Split—Financing

The stockholders on Sept. 24 approved a four-for-one stock split and increased authorized capital to 20,000,000 shares from 4,772,000 shares.

The increase in the authorization will permit the fund to offer shares continuously, making it fully "open-end" rather than "open-end" only for redemption of already outstanding shares.

Hardwick Stires, President, said negotiations are under way with Lehman Brothers and William Street Sales, Inc. (distributors of the new Lehman Brothers-managed mutual fund, One William Street Fund, Inc.) to make them distributors and principal underwriters.

E. Thurston Clarke, of Scudder, Stevens & Clark, New York, was elected a director.

Scudder Fund of Canada is a mutual fund investing mainly in Canadian securities chiefly for the benefit of stockholders living in the U. S.

On the basis of the previously outstanding 1,193,000 shares, the net asset value per share was \$46.20 in U. S. funds.—V. 188, p. 218.

#### Seeburg Corp.—Obtains \$3,150,000 Term Loan

This corporation has obtained a \$3,150,000 five-year term loan from The First National Bank of Chicago. It was announced on Sept. 25.

The loan carries an interest rate of 5% and is repayable in quarterly installments through 1963.

The term loan consolidates practically all the indebtedness of the corporation.

Seeburg has used the proceeds from the term loan to retire all of the \$1,250,000 of 6% senior debentures of 1961 which were held by institutional investors, as well as the entire \$1,037,500 of 5% junior subordinated notes which were to have matured in 1962.

The balance of the proceeds of the new loan have been added to working capital.

In addition to ranking as the world's largest manufacturer of coin-operated phonographs ("juke boxes"), Seeburg is an important producer of missile components for the U. S. Government and of other electronic equipment.—V. 187, p. 2705.

#### Servel, Inc.—Reports Profit—Two New Directors

This corporation had an operating loss of \$107,991 for the first nine months of the 1958 fiscal year, according to an announcement on Sept. 24 by Louis Ruthenburg, Chairman of the Board, and Duncan C. Menzies, President. This does not reflect the company's non-recurring net profit of \$1,076,765 from the sale of certain assets, consisting

principally of the sale to Whirlpool Corp. on Jan. 3, 1958 as reported in Servel's 1957 annual report to stockholders.

Messrs. Ruthenburg and Menzies also announced the resignation of Hunter S. Marston as a director of the company and the election as directors of Hunter S. Marston, Jr., and Henry Necarsulmer to fill the vacancies on the board resulting from such resignation and from the death earlier this year of Robert E. Walker. Mr. Marston, Jr., is a partner of Glore, Forgan & Co., and Mr. Necarsulmer a partner of Kuhn, Loeb & Co., both prominent investment banking firms.—V. 188, p. 250 and V. 187, p. 185.

#### (W. A.) Sheaffer Pen Co.—Pays 15% Profit-Sharing

Employees of this company on Sept. 19 received profit-sharing checks amounting to 15% of their regular earnings for the June-July-August quarter.

This was the third 15% profit-sharing payment by the company in this calendar year. It brought total payments since the profit-sharing program began to more than \$17,774,000.—V. 188, p. 652.

#### Sheraton Corp. of America—Quarterly Earnings

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Precision Products, common (quar.)	\$1.10	12-15	11-29
Air Control Products, Inc. (quar.)	27½c	11-1	10-15
Air Products, Inc. (quar.)	17½c	11-1	10-15
Amerada Petroleum Corp. (quar.)	5c	10-5	9-26
American Discount Co., of Georgia— Common (quar.)	5c	10-31	10-15
American & Elfrid Mills, Inc.— 4% preferred (quar.)	62½c	10-1	9-22
American Home Products Corp. (monthly)	\$1	10-1	9-26
American Independent Reinsurance— Stock dividend	25c	11-1	10-14
American Molasses Co. (quar.)	5%	10-31	10-15
American Natural Gas, common (quar.)	17½c	10-13	10-6
American Natural Gas, 6% preferred (quar.)	65c	11-1	10-15
American President Lines, class A (quar.)	37½c	11-1	10-15
American President Lines, Class B (quar.)	75c	10-10	9-26
American Smelting & Refining— 7% preferred (quar.)	\$1.75	10-31	10-3
American Spring of Holly (quar.)	7½c	10-6	9-23
American Thermos Products Co. (quar.)	30c	11-1	10-20
Anaconda Wire & Cable Co.— No action taken on dividend payment at this time.	30c	10-31	10-17
Anchor Post Products (quar.)	25c	12-22	12-5
Applied Arts Corp. (quar.)	10c	10-15	9-30
Argus Corp., Ltd., common (quar.)	120c	12-1	10-31
Argus Corp., 2nd pref. A (quar.)	360c	11-1	10-15
Argus Corp., 250 pref. shares series B (quar.)	62½c	11-1	10-15
Auto Equipment Corp., 4½% pid. (quar.)	56¾c	12-1	11-17
Atlantic City Electric Co.— 4% preferred (quar.)	\$1	11-1	10-9
4.75% preferred (quar.)	\$1.18¾	11-1	10-9
4.10% preferred (quar.)	\$1.02½	11-1	10-9
4.35% preferred (quar.)	\$1.08¾	11-1	10-9
Atlantic Coast Line RR., 5% pid. (s-a)	\$2.50	11-10	10-24
Atlas Steels, Ltd. (quar.)	125c	11-1	10-3
Austin Nichols & Co., Inc.— \$1.20 conv. prior pref. (quar.)	30c	11-1	10-20
Auto Finance Co. (quar.)	30c	10-1	9-22
Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-10
Baldwin Rubber Co. (quar.)	25c	10-27	10-15
Bathurst Power & Paper Co., Ltd.— Class A (quar.)	350c	12-1	11-3
Baystate Corp. (quar.)	27½c	11-1	10-15
Belmont Iron Works (quar.)	50c	11-1	10-17
Bensonhurst National Bank (Brooklyn, N.Y.)— Quarterly	20c	10-15	10-8
Berkshire Gas Co., common (quar.)	5c	10-15	9-30
Big Bear Stores Co., class A	125c	10-13	9-30
Binks Mfg. Co. (quar.)	11c	10-1	9-18
Birmingham Fire & Casualty (Ala.) (quar.)	25c	10-16	9-29
Bloch Bros. Tobacco, common (quar.)	5c	9-25	9-11
Bobb's-Merrill Co., 4½% pid. (quar.)	30c	11-15	11-1
Borax Holdings, Ltd.	75c	12-19	12-6
Borg Warner Corp., common (quar.)	1c	9-29	8-14
Boston Edison Co., common (quar.)	50c	11-1	10-8
4.25% preferred (quar.)	87½c	1-2-59	12-10
4.76% preferred (quar.)	70c	11-1	10-10
Bourbon Stock Yards (quar.)	81	10-1	9-24
Bradley (Milton) Co.	15c	10-1	9-19
Bridgeport Development	2c	10-15	9-30
Brooklyn Union Gas Co. (quar.)	55c	11-1	10-6
Brown-Durrell Co. (quar.)	5c	10-1	9-23
Buck Creek Oil (reduced)	2c	9-30	9-19
Bush Terminal Co. (stock dividend)	2c	11-10	10-10
Buzzards Bay Gas Co., 6% prior pid. (quar.)	37½c	10-1	9-22
Byers (A. M.) Co., common (resumed)— Year-end	10c	11-1	10-17
7% preferred (quar.)	40c	11-1	10-17
California Electric Power, \$3 pid. (quar.)	75c	11-1	10-15
California Fund	5c	10-15	9-13
California Interstate Telephone (quar.)	17½c	11-16	10-31
California Oregon Power, common (quar.)	40c	10-20	9-30
\$.470 preferred (quar.)	\$1.17½	10-15	9-30
5.10% preferred (quar.)	\$1.27½	10-15	9-30
6% preferred (quar.)	\$1.50	10-15	9-30
California Portland Cement (quar.)	50c	10-24	10-14
Cameo, Inc. (annual)	10c	11-15	10-15
Camden Fire Insurance Assn. (s-a)	60c	11-1	10-10
Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.)	\$1.50	10-15	9-30
Canadian Vickers, Ltd. (reduced)	25c	10-15	9-30
Capital Plastics, Inc.	5c	10-10	9-30
Cassiar Asbestos, Ltd.	10c	10-20	10-3
Cedar Point Field Trust— Certificates of beneficial interest	12c	9-30	9-17
Central Illinois Electric & Gas Co.— Stockholders will vote at a special meeting to be held on Nov. 12 on a directors' proposed "reclassification" plan which would give each common shareholder an additional share for each four held. The par value would also be changed from \$10 to \$8. If stockholders approve the plan and if "reasonable business conditions" continue the board intends to declare at its December meeting a quarterly dividend of 36¢ per share.	7c	10-1	9-22
Century Acceptance Corp., common (quar.)	10c	10-1	9-22
Class A (quar.)	17½c	10-1	9-22
70c preferred (quar.)	10c	9-30	9-26
Century Investors, Inc.— \$2 noncumulative conv. pref. (quar.)	56½c	10-1	9-23
Chalbourne Gotham, Inc., 4½% pid. (quar.)	56½c	10-1	9-23
5% preferred (quar.)	25c	10-1	9-23
6% preferred (quar.)	75c	10-1	9-23
Citizens Utilities Co., common "B" (quar.)	25c	10-2	9-26
Cleveland Electric Illuminating— Common (quar.)	40c	11-15	10-20
\$.450 preferred (quar.)	\$1.12½	1-1-59	12-5
Cleveland Union Stock Yard Co.	25c	10-1	9-19
Colonial Finance Co.— 5% preferred (1947 series) (quar.)	\$1.25	11-1	10-20
5% preferred (1956 series)	\$1.25	11-1	10-20
Commercial Banking Corp. (s-a)	10c	10-1	9-22
Extra	20c	10-1	9-22
Commonwealth International Corp., Ltd.	16c	10-15	9-30
Concord Natural Gas Corp., common	30c	11-15	11-1
5½% preferred (quar.)	\$1.37½	11-15	11-1
Connecticut Printers (quar.)	35c	10-1	9-19
Consolidated Dearborn Corp. (quar.)	35c	11-3	10-15
Consumers Investment Fund (initial)	6c	9-30	9-19
Consumers Power Co., common (quar.)	60c	11-20	10-17
\$.450 preferred (quar.)	\$1.12½	1-2-59	12-5
\$.452 preferred (quar.)	\$1.13	1-2-59	12-5
\$.454 preferred (quar.)	\$1.04	1-2-59	12-5
Corporate Investors, Ltd., class A	30c	10-21	9-19
Craftsmen Insurance Co. (Boston) (quar.)	10c	9-30	9-25
Craig Bit Co., Ltd.	25c	10-10	9-30
Creamery Package Mfg. (quar.)	40c	10-20	10-6

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cuban Electric Co. (quar.)	37½c	9-30	9-15	Iowa-Illinois Gas & Electric, common (quar.)	45c	12-1	10-31
Cucahy Packing, 4½% preferred (quar.)	\$1.12½	10-15	10-6	84.36 preferred (quar.)	\$1.09	11-1	10-15
Dallas Power & Light Co., \$4 pid. (quar.)	\$1	11-1	10-10	84.22 preferred (quar.)	\$1.06	11-1	10-15
4½% preferred (quar.)	\$1.06	11-1	10-10	Ivey (J. B.) & Co. (quar.)	25c	10-1	9-22
Davenport Water Co., 5c pid. (quar.)	\$1.12	11-1	10-10	Jersey Central Power & Light— 4% preferred (quar.)	\$1	11-1	10-10
Daystrom, Inc. (quar.)	\$1.25	11-1	10-10	Karr Mfg., participating class A	4½c	9-30	9-19
Deming Company (quar.)	30c	11-14	10-27	Kerr Income Fund (monthly)	5c	10-15	10-4
Denver, Chicago Trucking (quar.)	18c	10-15	10-1	Kingwood Oil (stock dividend)	4½c	10-17	10-10
Di Giorgio Fruit Corp.— Stockholders will vote at a meeting to be held on Dec. 1 on a directors' proposal to split the class A and class B shares on a two-for-one basis. The par value of the new shares would be \$2.50.	25c	9-30	9-19	Lanston Industries (quar.)	15c	11-10	10-27
Diamond Gardner Corp., com. (reduced)	30c	11-1	10-6	Latrobe Steel Co. (reduced)	5c	9-30	9-22
\$1.50 preferred (quar.)	37½c	11-1	10-6	Leeds & Northrup Co., common (quar.)	15c	10-25	10-10
Dixon-Powdermaker Furniture Co. (quar.)	7½c	10-1	9-24	5% preferred A (quar.)	31½c	10-25	10-10
Dodge Manufacturing Corp., common (quar.)	37½c	11-14	10-31	5% preferred B (quar.)	31½c	10-25	10-10
\$1.56 preferred (quar.)	39c	1-2-59	12-19	Leetronics, Inc.— Common payment omitted at this time.	10c	9-30	9-15
Dominion Bridge, Ltd. (quar.)	220c	10-25	10-31	Litercraft Industries, Ltd.	40c	11-1	10-10
Dominion Engineering Works, Ltd. (s-a)	55c	11-14	10-31	Lincoln National Life Insurance (Fort Wayne, Ind.) (extra)	40c	11-1	10-10
Dominion Glass Co., Ltd., common (quar.)	360c	11-13	10-24	London Canadian Investment Corp., Ltd.— \$3 preferred (quar.)	775c	10-1	9-20
Extra	25c	10-15	9-26	Lone Star Brewing Co. (quar.)	50c	10-1	9-15
Dominion Steel & Coal, Ltd. (quar.)	25c	10-28	9-30	Long Island Lighting (quar.)	30c	11-1	10-10
Ducommun Metals & Supply (quar.)	25c	11-3	10-13	Longhorn Portland Cement Co.	40c	10-3	9-25
du Pont of Canada (quar.)	10c	10-31	10-2	Lynchburg Gas Co. (quar.)	25c	10-25	10-15
Eagle Stores, common	15c	10-1	9-20	Macy (R. H.) & Co., 4½% pid. A (quar.)	\$1.06½	11-1	10-8
6% preferred (quar.)	\$1.50</						

Name of Company	Par	When	Holders	Payable of Rec.
Rochester Button Co. (quar.)	25c	10-15	10-3	
Royal Dutch Petroleum— (Interim payment of 1½ florins for each 20 guilder par share, equal to about 39c per ordinary share. Payable and record dates to be announced later)				
Russell Mfg. (stock dividend)	10%	10-10	9-18	
Safety Industries Inc. (quar.)	15c	10-24	10-10	
San Carlos Milling Co. Ltd.	20c	9-30	9-29	
Sanborn Map Co. (increased)	60c	10-15	9-30	
Savoy Oil Co. (Delaware) (stock dividend)	3%	10-22	10-8	
Seyre & Fisher Co.— Directors will consider dividends semi- annually instead of quarterly hereafter.				
Schenley Industries Inc. (quar.)	25c	11-10	10-20	
Schwitzer Corp. (quar.)	25c	10-17	10-7	
Scruggs-Vandervoort-Barney, Inc.— Common (quar.)	15c	10-1	9-22	
\$4.50 preferred (quar.)	81.12½	10-1	9-22	
Security-Columbian Banknote (quar.)	10c	10-31	10-15	
Security Storage (Wash.) (quar.)	40c	10-10	10-3	
Selma-Dindings Plantations, Ltd.	5c	9-26	9-19	
Selas Corp. of America— 50c convertible 2nd preferred (quar.)	12½c	10-1	9-17	
Seven-Up Bottling Co. (St. Louis) (quar.)	15c	10-1	9-19	
Shawinigan Water & Power, common (quar.)	417c	11-25	10-15	
Class A	33½c	11-14	10-17	
Shell Transport & Trading, Ltd.— (An interim dividend of one shilling per ordinary share, equal to about 14c per £1 share)		11-7		
Smith-Alsop Paint & Varnish	50c	10-25	10-20	
Smyth Mfg. (Conn.)	40c	10-1	9-22	
South Coast Corp. (quar.)	12½c	10-31	10-15	
Southern California Gas Co.— 6% preferred (quar.)	37½c	10-15	9-30	
6% preferred A (quar.)	37½c	10-15	9-30	
Southern Colorado Power Co.— Increased quarterly	22½c	10-15	9-26	
4.72% preferred (quar.)	59c	11-1	10-17	
4.72% 2nd preferred (quar.)	59c	11-1	10-17	
Southern Industries Fund, Inc.	10c	10-10	9-30	
Southern Nevada Telephone Co., com. (quar.)	5.44% preferred (quar.)			
Southwestern Drug Corp., common (quar.)	50c	11-15	10-31	
85 1st preferred (quar.)	51.25	11-15	10-30	
Standard Railway Equipment Co.— (Common payment omitted at this time.)				
Stanley Brock, class A (quar.)	15c	11-1	10-10	
Class B (quar.)	10c	11-1	10-10	
Steel Parts Corp. (s-a)	10c	11-15	10-8	
Extra	10c	11-15	10-8	
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	12-1	11-14	
5% preferred C (quar.)	7½c	10-1	9-26	
Stevens Markets, class A (quar.)	20c	10-22	10-10	
Stone Container Corp. (quar.)	10c	10-1	9-22	
Stop & Shop, Inc. (quar.)		11-24	11-3	
Stock div. (one share for each four held)		81	9-30	
Suburban Electric Co.		5c	9-17	
Sun Ray Drug, common (quar.)	37½c	10-13	9-29	
4% preferred (quar.)	25c	10-20	10-7	
Super Mold Corp. of Calif. (quar.)	10c	10-1	9-20	
Swan Rubber (quar.)	10c	10-15	9-30	
Swank, Inc. (quar.)		25c	11-15	
Talon, Inc., class A (quar.)		11-15	10-23	
Class B (quar.)		11-15	10-23	
4% preferred (quar.)		20c	11-15	
Taylor-Colquitt Co. (quar.)		20c	9-30	
Taylor, Pearson & Carson (Canada), Ltd.— 5% convertible preferred (quar.)	12½c	11-14	10-30	
Technology Instrument (initial)	12½c	10-31	9-36	
Terre Haute Malleable & Mfg. Corp.	15c	10-15	9-30	
Time Finance (Ky.) (quar.)	10c	10-1	9-20	
Tinnerman Products (reduced)	30c	10-2	9-24	
Title Insurance (Minn.) (quar.)	35c	10-15	10-1	
Toledo Edison Co., common (quar.)	17½c	10-23	10-8	
4.14% preferred (quar.)	\$1.06½	12-1	11-14	
4.25% preferred (quar.)	\$1.06½	12-1	11-14	
4.56% preferred (quar.)	\$1.14	12-1	11-14	
Toro Mfg. (quar.)	30c	10-10	10-3	
Traders Building Assn., Ltd. (quar.)	40c	10-15	10-7	
Trane Company (quar.)	22½c	11-1	10-15	
Transamerica Corp.— New common (initial quar.)		20c	10-31	
Transcontinental Gas Pipe Line— Common (quar.)	25c	11-1	10-15	
\$2.55 preferred (quar.)	63½c	11-1	10-15	
\$4.90 preferred (quar.)	\$1.22½	11-1	10-15	
\$5.96 preferred (quar.)	\$1.49	11-1	10-15	
True Temper Corp., 4½% preferred (quar.)	\$1.42½	11-1	10-15	
5% preferred A (quar.)	\$1.25	10-15	9-30	
Two Guys from Harrison, Inc.— Class A common	13½c	10-20	10-10	
U-Tote'm, Inc., common (quar.)	7½c	10-1	9-15	
5½% preferred (quar.)	13¾c	10-1	9-15	
United Air Lines, Inc. (quar.)	12½c	12-15	11-14	
Stock dividend	3%	12-15	11-14	
United Clay Mines	25c	9-25	9-19	
United-Greenfield Corp.	20c	11-1	10-14	
U. S. Bearing Corp. (quar.)	5c	9-30	9-16	
U. S. Industries, Inc., 4½% pfd. (quar.)	56½c	10-1	9-29	
(No action taken on common payment at this time).				
U. S. Radium Corp.	10c	9-29	9-22	
Universal Cooler Co., Ltd.— 6% class A preference (quar.)	\$1.50	10-1	9-18	
50c class B preference (quar.)	12½c	10-1	9-18	
Utah-Wyoming Consolidated Oil Co.	3c	10-15	10-1	
Vacu-Dry Co., 6% conv. class A (quar.)	15c	10-10	9-30	
Vanadium Corp. of America (quar.)	25c	11-12	10-31	
Viceroy Mfg., Ltd., class A (quar.)	12½c	12-15	12-1	
Vielacl Industries (stock dividend)	3%	10-15	9-26	
Vlachek Tool, 7% preferred (quar.)	\$1.75	9-30	9-18	
Warner Bros. Pictures (quar.)	30c	11-5	10-10	
Washington Gas Light Co.— Common (increased)	56c	11-1	10-15	
\$4.25 preferred (quar.)	\$1.06½	11-1	10-15	
\$5 preferred (initial)	\$1.39	11-1	10-15	
Washington National Insurance Co. (quar.)	20c	10-1	9-19	
Webs & Knapp Inc.— \$6 preference (accumulative)	\$1.50	10-1	9-29	
Weingarten Markets Realty (stock dividend)	5%	12-15	12-1	
West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.12½	11-15	11-3	
Western Precipitation Corp.	20c	10-31	10-16	
Westminster Paper Co., Ltd., class A (quar.)	112½c	10-31	10-10	
Class B (quar.)	17½c	10-31	10-10	
Wilbur-Schuchard Chocolate Co.— \$5 preferred (accumulative)	\$2.50	11-1	10-21	
Wisconsin Southern Gas (quar.)	25c	10-15	9-30	
Stock dividend	1%	10-15	9-17	
Worcester County Electric— 4.44% preferred (quar.)	\$1.11	11-1	10-15	
York County Gas (quar.)	65c	11-1	10-15	
York Water Co. (quar.)	20c	10-1	9-15	
Young (J. S.) Co., common (quar.)	75c	10-1	9-16	
7% preferred (quar.)	\$1.75	10-1	9-16	
Zeller's, Ltd., common— 4½% preferred (quar.)	30c	11-1	10-1	
	456½c	11-1	10-1	

**Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.**

Name of Company	Par	When	Holders	Payable of Rec.
ACF-Wrigley Stores (quar.)	10c	9-30	9-15	
A. S. R. Products (quar.)	10c	9-30	9-16	
Abbott Laboratories, common (quar.)	45c	10-1	9-10	
4% convertible preferred (quar.)	\$1	10-1	9-10	
Abitibi Power & Paper Ltd., common (quar.)	142½c	10-1	9-2	
4½% preferred (quar.)	128½c	10-1	9-2	
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)	112½c	10-1	9-10	
Class A (quar.)	130c	10-1	9-10	
Adams Consolidated Industries— Stock dividend	2%	9-30	9-15	
Stock dividend	2%	12-31	12-15	
Stock dividend	2%	3-31-59	3-16	
Addressograph-Multigraph Corp.— Increased quarterly payment on old shares	\$1.12½	10-10	9-8	
New common (initial)	37½c	10-10	9-8	
Stock divid. on new shares after three-for- one split	3%	11-24	11-10	
Aetna Casualty & Surety Co. (quar.)	60c	10-1	9-12	
Aetna Insurance Co. (quar.)	65c	10-1	9-15	
Aetna Life Insurance (quar.)	60c	10-1	9-12	
Affiliated Fund, Inc. (from net investment income)	5c	10-20	9-23	
Aigew-Surpass Shoe Stores, common (quar.)	115c	12-1	10-31	
5½% preferred (quar.)	27½c	12-1	10-31	
Agricultural Insurance (Watertown, N. Y.)— Quarterly	40c	10-1	9-15	
Aid Investment & Discount, com. (quar.)	7½c	10-1	9-12	
5½% preferred A (quar.)	34½c	10-1	9-12	
5½% preferred B (quar.)	34½c	10-1	9-12	
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-12	
4.60% preferred (quar.)	\$1.15	10-1	9-12	
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-2	
Alan Wood Steel Co.— 5% preferred (quar.)	\$1.25	10-		

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.		
Blue Bell, Inc. (quar.)	20c	11-29	11-20	Capitol Records (quar.)	25c	9-30	9-15	Commonwealth Edison Co., common (quar.)	50c	11- 1	9-22		
Bohack (H. C.) Company	\$1.371 <sup>1</sup> / <sub>2</sub>	10- 1	9-15	Extra	15c	9-30	9-15	Stock dividend	2 <sup>1</sup> / <sub>2</sub>	11-20	9-22		
5 <sup>1</sup> / <sub>2</sub> % prior preferred (quar.)	15c	10-24	10- 1	Carey, Baxter & Kennedy (quar.)	20c	9-30	9- 8	4.64% preferred (quar.)	\$1.16	11- 1	9-22		
Bose Cascade Corp.	20c	10- 1	9-18	Carnation Co., 3 <sup>1</sup> / <sub>4</sub> % 1st preferred (quar.)	92 <sup>3</sup> / <sub>4</sub> c	10- 1	9-15	5.25% preferred (quar.)	\$1.34 <sup>1</sup> / <sub>4</sub>	11- 1	9-22		
Book-of-the-Monta Club (quar.)	5 <sup>1</sup> / <sub>2</sub>	10- 1	9-12	Guaranteed (quar.)	\$1.25	10-20	10-10	Commonwealth Loan Co. (Indianapolis)	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1	9-30	9-15	
Both Fisheries (stock dividend)	87 <sup>1</sup> / <sub>2</sub> c	10- 1	9-10	Carolina Power & Light Co., com. (quar.)	33c	11- 1	10-10	Commonwealth Water Co., 5 <sup>1</sup> / <sub>2</sub> % pfd. (quar.)	137 <sup>1</sup> / <sub>2</sub> c	10- 1	9-10		
Borg-Warner Corp., 3 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$2	9-30	9-15	7 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.75	10- 1	9-12	Compo Shoe Machinery Corp.	31 <sup>1</sup> / <sub>4</sub> c	9-30	9-18		
Boston & Albany RR. Co.	45c	10- 1	9-17	6 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	11 <sup>1</sup> / <sub>2</sub> c	10- 1	9-12	5 <sup>1</sup> % preferred (quar.)	31 <sup>1</sup> / <sub>4</sub> c	12-31	12-18		
Boston Insurance Co. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	9-29	9-15	\$4.20 preferred (quar.)	\$1.05	10- 1	9-17	Composite Bond & Stock Fund	13c	9-30	9-12		
Boston Personal Property Trust	5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	162 <sup>1</sup> / <sub>2</sub> c	10- 1	9- 5	\$1.25	10- 1	9-17	Concord Fund (special distribution of capital gains payable in additional shares or in cash)	50c	9-30	9- 2		
Bowater Corp. of North America, Ltd.	5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	168 <sup>4</sup> c	10- 1	9- 5	\$2	10- 1	9-22	Confederation Life Assn. (quar.)	50c	12-15	12- 1		
Bowater Paper, Ltd. (interim)	a12 <sup>1</sup> / <sub>2</sub> c	10-31	9-16	Carolina Telephone & Telegraph Co. (quar.)	20c	9-30	9-18	Connecticut General Life Insurance Co.	Quarterly	50c	10- 1	9-17	
Bowl-Mor, 30c preferred (quar.)	7 <sup>1</sup> / <sub>2</sub> c	10- 1	9-20	Carter Products (quar.)	50c	9-30	9-15	Connecticut Light & Power Co.—	27 <sup>1</sup> / <sub>2</sub> c	10- 1	9- 2		
Brach (E. J.) & Sons (quar.)	\$1	10- 1	9- 5	Carthage Mills (quar.)	30c	9-30	9-15	Common (increased)	10c	10- 1	9-20		
Brazilian Traction, Light & Power Co., Ltd.	6 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.50	10- 1	Ceco Steel Products (quar.)	\$1.25	10- 1	9-15	40c preferred (quar.)	47 <sup>1</sup> / <sub>2</sub> c	11- 1	10- 3		
Bridge & Tank (Canada) Ltd.	\$3.80 preferred (quar.)	95c	10- 1	Celanese Corp. of America,	\$1.12 <sup>1</sup> / <sub>2</sub>	10- 1	9- 8	50c preferred (quar.)	50c	11- 1	10- 3		
Bridgeport Brass Co., common (quar.)	37 <sup>1</sup> / <sub>2</sub> c	9-30	9-16	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.75	10- 1	9- 8	52 <sup>1</sup> / <sub>2</sub> c preferred (quar.)	51c	11- 1	10- 3		
4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	56 <sup>1</sup> / <sub>4</sub> c	9-30	9-16	Central Aguirre Sugar (quar.)	35c	10-15	9-30	52 <sup>1</sup> / <sub>2</sub> c preferred (quar.)	51 <sup>1</sup> / <sub>2</sub> c	11- 1	10- 3		
Bridgeport Gas Co., common (quar.)	40c	9-30	9- 5	Central Canada Investments, Ltd.	25c	10-31	10- 3	52 <sup>1</sup> / <sub>2</sub> c preferred (quar.)	52 <sup>1</sup> / <sub>2</sub> c	11- 1	10- 3		
5.26% preferred (quar.)	33c	9-30	9- 5	Common (quar.)	25c	10-31	10- 3	55c preferred (quar.)	55c	11- 1	10- 3		
Briggs-Weaver Machinery Co.	42 <sup>1</sup> / <sub>2</sub> c	10-15	9-26	5 <sup>1</sup> / <sub>2</sub> % preference (s-a)	\$2.50	12-29	12-19	Consolidated Cement Corp. (quar.)	20c	9-30	9-15		
Briggs-Weaver Machinery Co.—	\$1	preferred (quar.)	25c	9-30	9-20	4.75% preferred series A (quar.)	59 <sup>3</sup> / <sub>4</sub> c	9-30	9-18	Consolidated Cigar Corp., com. (increased)	45c	10- 1	9-15
Bright (T. G.) Co., Ltd., common	125c	9-30	9-15	\$2.50 preferred (quar.)	62 <sup>1</sup> / <sub>2</sub> c	9-30	9-18	55 preferred (quar.)	\$1.25	10- 1	9-15		
5 <sup>1</sup> / <sub>2</sub> % preference (quar.)	228 <sup>3</sup> / <sub>4</sub> c	9-30	9-15	Central Electric & Gas Co.	\$1.25	12-20	12-16	Consolidated Dry Goods, common (quar.)	7 <sup>1</sup> / <sub>2</sub> c	10- 1	9-24		
Brillo Mfg. Co. (quar.)	30c	10- 1	9-15	A stock distribution of one share of Stellardyne Laboratories for each two shares of common stock held	—	10-14	10- 1	Consolidated Edison Co. (N. Y.)	3.50	10- 1	9-24		
Bristol-Myers Co., 3 <sup>1</sup> / <sub>4</sub> % preferred (quar.)	93 <sup>3</sup> / <sub>4</sub> c	10- 5	Stellardyne Laboratories for each share of preferred stock held	—	10-14	10- 1	Common (s-a)	\$0.059	10- 9	8-25			
British American Oil Ltd. (quar.)	125c	10- 1	9- 2	NOTE: The stock dividends shown above on the common and preferred stocks were rescinded in an announcement made by the President of the Company this week.	—	10-14	10- 1	Consolidated Foods Corp., common (quar.)	25c	10- 1	9-18		
British-American Tobacco Co., Ltd.—	Ordinary registered (interim)	100c	10- 9	Central Hudson Gas & Electric Corp.	4.35% preferred (quar.)	\$1.08 <sup>3</sup> / <sub>4</sub>	10- 1	9-10	Stock dividend	5 <sup>1</sup> / <sub>2</sub> c	10-15	9-10	
Ordinary bearer (interim)	\$0.059	10- 9	8-25	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	10- 1	9-10	5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	65 <sup>1</sup> / <sub>2</sub> c	10-15	9-10		
British Columbia Electric Co.	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	81	10- 1	4.75% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub>	10- 1	9-10	Consolidated Metal Products (quar.)	37 <sup>1</sup> / <sub>2</sub> c	10-15	9-30		
4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	153c	10- 1	9- 5	4.75% preferred (quar.)	\$1.02 <sup>1</sup> / <sub>2</sub>	10- 1	9-15	Consolidated Natural Gas Co. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	10-15	9-30		
4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	56 <sup>1</sup> / <sub>2</sub> c	10- 1	9- 5	4.75% preferred (quar.)	\$1.02 <sup>1</sup> / <sub>2</sub>	10- 1	9-15	Consolidated Paper, Ltd. (quar.)	50c	11-17	10-15		
4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	119c	10- 1	9- 5	4.75% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub>	10- 1	9-15	Consolidated Rock Products (quar.)	20c	10- 3	9-15		
5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	162c	10- 1	9- 5	4.75% preferred (quar.)	\$1.20	10- 1	9-15	Consolidated Royalties, Inc.	Participating preferred (quar.)	15c	10-15	9-30	
5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	169c	10- 1	9- 5	4.75% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	10- 1	9-12	Stock dividend	17 <sup>1</sup> / <sub>2</sub> c	10-15	9-30		
British Columbia Power, Ltd. (quar.)	150c	10- 1	9-16	4.75% preferred (quar.)	\$1.23	9-30	9-18	6% convertible preferred (quar.)	37 <sup>1</sup> / <sub>2</sub> c	10-15	9-30		
Common (quar.)	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	112 <sup>1</sup> / <sub>2</sub> c	10- 1	9-16	4.75% preferred (quar.)	40c	10- 1	9-15	Consumers Acceptance Corp., class A (quar.)	6c	10- 1	9-17	
5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	143 <sup>3</sup> / <sub>4</sub> c	10- 1	9-16	4.75% preferred (quar.)	\$1.02 <sup>1</sup> / <sub>2</sub>	10- 1	9-15	Consumers Finance Corp. of America	15c	10- 1	9-17		
6% 1st preferred (quar.)	150c	10- 1	9-16	4.75% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub>	10- 1	9-15	Common class A (quar.)	12 <sup>1</sup> / <sub>2</sub> c	9-30	9-22		
British Industries (quar.)	10c	9-30	9-16	4.75% preferred (quar.)	\$1.20	10- 1	9-15	Common class B (quar.)	12 <sup>1</sup> / <sub>2</sub> c	9-30	9-22		
Stock dividend	2%	9-30	9-16	4.75% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	10- 1	9-12	Consumers Gas Co. (Toronto), com. (quar.)	120c	10- 1	9-15		
British Petroleum, Ltd.—	American deposit receipts ordinary (stock dividend)	100%	10-23	9-18	4.75% preferred (quar.)	\$1.16	10- 1	9-12	5 <sup>1</sup> / <sub>2</sub> % preferred A (quar.)	\$1.37 <sup>1</sup> / <sub>2</sub> c	10- 1	9-15	
Ordinary (equal to approximately 13c, free of British income tax)	5%	10-23	9-18	Central Illinois Public Service	\$1	9-30	9-18	Consumers Power Co.	4.16% preferred (quar.)	\$1.04	10- 1	9- 5	
Broad Street Investing Corp.	20c	9-30	9- 9	4.92% preferred (quar.)	\$1.23	9-30	9-18	4.50% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	10- 1	9- 5		
Brooklyn Glass Co., common (quar.)	15c	10- 1	9-10	Central Indiana Gas (quar.)	20c	10- 6	9-19	4.52% preferred (quar.)	\$1.13	10- 1	9- 5		
5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	62 <sup>1</sup> / <sub>2</sub> c	10- 1	9-10	Central Maine Power Co., common (quar.)	35c	9-30	9-10	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	25c	11-25	11- 5		
Brooklyn Borough Gas (quar.)	30c	10-10	9-10	3.50% preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	10- 1	9-10	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1	12- 1	11-20		
Brown-Forman Distillers Corp., com. (quar.)	20c	10- 1	9-12	4.60% preferred (quar.)	\$1.15	10- 1	9-10	Continental Assurance Co. (Chicago) (quar.)	25c	9-30	9-16		
4% preferred (quar.)	10c	10- 1	9-12	4.75% preferred (quar.)	\$1.15	10- 1	9-10						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Delaware Power & Light, 3.70% pfd. (quar.)	92 1/2c	9-30	9-10	Federated Publications (quar.)	\$1	9-30	9-15	Gibson Art Co. (quar.)	50c	10-1	9-19
4% preferred (quar.)	\$1	9-30	9-10	Extra	15c	9-30	9-15	Giddings & Lewis Machine Tool Co. (quar.)	50c	9-29	9-19
4.20% preferred (quar.)	\$1.05	9-30	9-10	Federation Bark & Trust Co. (N. Y.)	37 1/2c	10-1	9-18	Gielow (J. J.) & Sons, Inc.	3c	9-30	9-15
4.28% preferred (quar.)	\$1.07	9-30	9-10	(Increased quar.)	30c	9-29	9-3	Glatfelter (P. H.) Co., common (quar.)	50c	11-1	10-15
4.56% preferred (quar.)	\$1.14	9-30	9-10	Fibreboard Paper Products Corp.—	\$1	10-15	10-1	4 1/2% preferred (quar.)	56 1/4c	11-1	10-15
5% preferred (quar.)	\$1.25	9-30	9-10	Common (quar.)	7 1/2c	11-1	9-29	Glens Falls Insurance (quar.)	0.5781 1/4	11-1	10-15
Denver Tramway Corp.—	62 1/2c	12-15	12-5	4% preferred (quar.)	56 1/4c	11-1	10-10	Glidden Co. (quar.)	25c	10-1	9-12
\$2.50 to \$3.50 preferred (quar.)	\$1	12-1	11-15	Field (Marshall) see Marshall Field & Co.	65c	10-20	10-3	Goebel Brewing Co.—	50c	10-1	9-8
Denver Union Stockyards (quar.)	25c	9-30	9-16	Financial General Corp., com. (quar.)	2%	10-31	10-17	60c convertible preferred (quar.)	15c	10-1	9-12
Detrox Chemical Industries, Inc. (quar.)	10c	9-30	9-16	Firestone Tire & Rubber (quar.)	20c	9-30	9-5	Gold & Stock Telegraph Co. (quar.)	\$1.50	10-1	9-15
Detroit Aluminum & Brass Corp. (quar.)	25c	10-20	10-10	Stock dividend	15c	9-29	9-15	Goldblatt Bros. (quar.)	12 1/2c	10-1	9-10
Detroit & Canada Tunnel (quar.)	50c	10-15	9-25	Firstamerica Corp. (initial)	20c	10-1	9-15	Goodrich (B. F. P.) Co. (quar.)	55c	9-30	9-5
Detroit Edison Co. (quar.)	25c	9-29	9-22	First Geneva Corp. (quar.)	15c	9-29	9-15	Goodyear Tire & Rubber (Canada) Ltd.—	\$1	9-30	9-10
Detroit International Bridge (quar.)	25c	11-15	10-10	First National Bank of Jersey City (N. J.)	75c	9-30	9-17	Common (quar.)	15c	10-31	10-10
Di Giorgio Fruit Corp., class A (quar.)	25c	11-15	10-10	Quarterly	75c	11-1	10-3	4% preference (quar.)	15c	9-30	9-10
Class B (quar.)				First National City Bank (N. Y.) (quar.)	50c	10-1	9-4	Grace (W. R.) & Co.	\$1.50	12-10	11-18
Liberty's Quality Supermarkets, Inc.—	17 1/2c	10-1	9-15	First National Stores (quar.)	\$1.75	11-1	10-17	6% preferred (quar.)	62	12-10	11-18
7% 1st preferred (quar.)	25c	10-15	9-30	Firth Sterling Inc., 7% pfd. (quar.)	12 1/2c	10-1	9-15	8% preferred B (quar.)	62	12-10	11-18
Dillon (J. S.) & Sons Stores (quar.)	12 1/2c	9-30	9-19	Fischer Brothers, 85 preferred (quar.)	\$1.25	10-1	9-19	Grafton & Co., class A (quar.)	25c	12-15	11-28
Di Noc Chemical Arts (quar.)	10c	10-1	9-12	Flagg-Utica Corp., 5% prior pfd. (quar.)	8c	10-24	10-10	Grand & Toy, Ltd. (quar.)	245c	8-30	9-19
Disney (Wait) Productions (quar.)	10d	10-28	8-28	Fleming Co., common (quar.)	12c	10-1	9-20	Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	10-15	9-22
Distillers, Ltd., ordinary (final)				5% preferred (quar.)	25c	10-1	9-20	Grant (W. T.), common (quar.)	50c	10-1	9-8
(Equal to approximately \$0.117 per share)				Florida Public Utilities Co., com. (quar.)	16 1/4c	10-1	9-19	Gray Drug Stores (increased quar.)	93 3/4c	10-1	9-8
Diversey Corp. (quar.)	20c	9-30	9-17	4 1/4% preferred (quar.)	\$1.18 1/4c	10-1	9-19	Great American Insurance (N. Y.) (quar.)	40c	10-1	9-15
Dividend Shares, Inc. (fiscal year-end distribution of 2 1/4c from net investment inc. plus 6 1/2c from net securities profits)	10 3/4c	10-27	10-3	Florida Telephone Corp., class A (quar.)	22 1/2c	9-30	9-20	Great American Realty Corp.—	5c	10-1	9-25
Dixon (Joseph) Crucible (quar.)	25c	9-30	9-19	Fluor Corp., Ltd. (quar.)	30c	10-24	10-8	Great Lakes Paper Co., Ltd., com. (quar.)	40c	9-30	9-12
Dodge Mfg. Corp., \$1.56 preferred (quar.)	39c	10-1	9-19	Flying Tiger Line, Inc., com. (stock div.)	5 1/2c	12-15	10-1	Great Lakes Power Corp. Ltd.—	40c	9-30	9-12
Doeckin Products, Inc., 70c pfd. (quar.)	17 1/2c	10-1	9-22	Food Fair Stores, common (incr. quar.)	25c	10-1	9-2	5% 1st preferred (quar.)	131 1/2c	9-30	9-2
Dome Mines, Ltd. (quar.)	25c	9-30	9-17	Food Machinery & Chemical, common (quar.)	50c	9-30	9-2	Great Lakes Towing (reduced)	25c	9-30	9-19
Dominguez Oil Funds (monthly)				(Stock dividend)	100c		10-31	Great Southern Life Insurance (Houston)—	40c	12-10	12-1
Monthly				An additional share for each share held.	75c	10-1	9-24	Quarterly			
Dominion Corset Co. Ltd. (quar.)	22c	9-30	9-10	Forbes & Wallace, Inc., 33 class A (quar.)	35c	12-1	11-24	Great West Life Assurance Co. (Winnipeg)—	\$1.10	10-1	9-15
Dominion Equity Investments, Ltd.—	22c	9-30	9-10	Class B non-voting (quar.)	35c	12-1	11-24	Quarterly	30c	10-1	9-15
Common bearer shares				Foremost Dairies (quar.)	25c	10-1	9-15	Great Western Financial Corp. (quar.)	45c	9-30	9-16
Dominion Foundries & Steel, Ltd.—	125c	10-1	9-10	Fort Worth Transit Co. (quar.)	10c	10-1	9-22	Great Western Producers, Inc.—	30c	10-2	9-10
Common (quar.)				Foster-Forbes Class, common (quar.)	25c	10-20	10-10	\$1.70 preferred A (quar.)	175c	10-2	9-10
4 1/2% preferred (quar.)	\$1.12 1/2c	10-15	9-24	Extra	68 1/4c	10-1	9-20	Great Western Sugar Co., common (quar.)	7 1/2c	10-1	9-15
Dominion Glass Co., Ltd., common (quar.)	150c	10-15	9-26	5 1/2% preferred A (quar.)	\$12 1/2c	10-17	9-26	Green Mountain Power (quar.)	25c	10-1	9-15
7% preferred (quar.)	17 1/2c	10-15	9-26	Foundation Co. of Canada, Ltd.—	6c	9-30	8-29	Greenwich Gas Co., common (quar.)	17 1/2c	10-1	9-19
Dominion Oilcloth & Linoleum Co., Ltd.—	25c	10-1	9-17	New common (initial-quar.)	\$1.25	11-1	10-15	\$1.50 preferred (quar.)	25c	9-30	9-4
Quarterly				Founders Mutual Fund—	30c	10-27	9-30	Greyhound Corp., common (quar.)	\$1.06 1/4c	9-30	9-4
Dominion Tar & Chemical, Ltd., com. (quar.)	12 1/2c	10-1	9-10	Certificates of beneficial interest (from investment income)	75c	10-1	9-15	4 1/4% preferred (quar.)	81.25	9-30	9-4
51 preference (quar.)	125c	10-1	9-2	Franklin Telegraph Co. (s-a)	10c	9-30	9-15	5% preferred (quar.)	18 1/2c	9-30	9-4
Dominion Textile Co., Ltd., com. (quar.)	115c	10-15	9-25	Fraser Companies, Ltd. (quar.)	10c	9-30	9-15	Greyhound Lines (Canada) Ltd.	15c	10-1	9-15
7% preferred (quar.)	\$1.75	10-15	9-25	Friedman (L.) Realty (quar.)	10c	9-30	9-15	Griesedieck Co., common (quar.)	37 1/2c	11-1	10-15
Donacona Paper Co., Ltd., common	425c	10-31	9-30	Frito Company (quar.)	20c	10-31	10-17	Griess-Pfleger Tanning Co. (quar.)	25c	9-30	9-23
Douglas Oil Co. of California—				Fuller (Geo. A.) Co. (quar.)	30c	9-30	9-17	Griggs Equipment, Inc. (Del.) (quar.)	7 1/2c	9-30	9-12
5 1/2% preferred (quar.)	34 3/4c	12-1	9-30	Funsten (R. E.) Co., 4 1/2% preferred (quar.)	56 1/4c	10-1	9-17	Grouped Income Shares, Ltd.—			
Dover & Rockaway RR. (s-a)	83	10-1	9-30	Galveston-Houston Co. (quar.)	25c	10-1	9-19	Special stock	5c	9-30	9-15
Dow Brewery, Ltd., common	137 1/2c	10-1	9-10	Gannett Co., class B conv. pfd. (quar.)	\$1.50	10-1	9-15	Guaranty Trust Co. (N. Y.) (quar.)	80c	10-15	9-15
7% preference (quar.)	143 1/2c	10-31	10-15	Garfinckel (Julius) Co., common (quar.)	40c	9-30	9-15	Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15
Dow Chemical (quar.)	30c	10-15	9-15	4 1/2% convertible preferred (quar.)	28 1/2c	9-30	9-15	Gulf Mobile & Ohio RR.	\$1.25	12-15	11-25
Draper Corp. (quar.)	25c	10-1	9-5	Garlock Packing Co. (reduced)	12 1/2c	9-30	9-19	\$5 preferred (quar.)	\$1.16	10-1	9-18
Dravo Corp., 8% preferred (quar.)	50c	10-1	9-19	Gas Industries Fund, Inc.	9c	10-1	9-12	Gulf Power Co., 4.64% pfd. (quar.)	10c	10-2	9-19
Du-Art Film Laboratories—				Gate City Steel, Inc.—	32 1/2c	10-1	9-15	Gustin-Bacon Mfg. (quar.)	10c	10-2	9-19
60c participating preferred (quar.)	15c	10-15	10-8	6 1/2% preferred A (quar.)	35c	10-1	9-1	Gypsum Lime & Alabastine of Canada, Ltd.	120c	12-1	11-3
Duke Power, common (quar.)	10c	10-1	9-15	4 1/2% preferred (quar.)	12 1/2c	10-1	9-1	Quarterly			
7% preferred (quar.)	\$1.75	10-1	9-15	General Contract Corp. (quar.)	12 1/2c	10-1	9-1	Hahn Brass Ltd., common (quar.)</td			

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Par		Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26			Shares			
28 Oct 21	33 1/2 Jan 17	30 1/2 Jan 3	40 Jun 5	Abacus Fund	1			39 39 3/4	39 39 1/2	38 1/2 38 1/2	38 1/2 38 1/2	*38 1/2 39	2,100					
37 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	65 1/2 Sep 26	Abbott Laboratories common	5			59 3/4 60	60 1/2	60 1/2 61 1/2	61 1/2 62 1/2	62 1/2 65 1/2	15,500					
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	113 Aug 6	4 1/2 conv preferred	100			*109 110	109 109	108 1/2 108 1/2	107 108	108 109 1/2	900					
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	20 1/2 Aug 26	ABC Vending Corp.	1			19 19 3/8	18 5/8 18 7/8	18 5/8 18 7/8	18 3/4 19 1/4	18 3/4 19	13,400					
36 1/2 Dec 30	64 1/2 May 17	37 1/2 July 15	45 1/2 Feb 14	ACF Industries Inc.	25			42 42 3/8	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	41 1/2 42 1/4	13,600					
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 4	22 1/2 Sep 24	ACF-Wrigley Stores Inc.	1			20 20 1/4	20 21 1/4	21 1/2 22 1/4	21 1/2 22 1/4	21 1/2 21 1/4	70,400					
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	26 Sep 9	Acme Steel Co.	10			25 1/4 25 3/8	25 3/8 25 3/4	25 1/4 25 3/4	25 1/4 25 3/4	25 1/4 25 3/4	4,800					
26 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	26 1/4 Sep 24	Adams Express Co.	1			25 7/8 26 1/8	26 1/8 26 1/4	26 1/4 26 1/4	25 7/8 26 1/4	25 7/8 25 3/4	3,500					
24 Mar 1	27 1/4 Jan 11	24 1/2 Jan 6	32 1/2 Aug 8	Adams-Mills Corp.	No par			30 1/4 30 1/2	30 1/2 30 3/4	30 1/2 30 3/4	31 1/2 31 1/2	31 1/2 31 1/2	800					
6 1/2 Dec 30	14 1/2 Jan 7	7 Jan 4	14 1/2 Sep 9	Addressograph-Multigraph Corp.	5			83 1/2 86 3/4	82 1/2 83 1/2	83 3/4 84 1/4	84 84 1/4	83 3/4 84	6,300					
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	41 1/2 Jan 8	Admiral Corp.	1			13 3/8 13 5/8	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14 1/4	13 1/2 13 1/2	19,300					
16 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	26 Sep 25	Aeroquip Corp.	1			19 3/4 19 7/8	*19 3/8 19 7/8	19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	1,400					
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	69 1/2 Sep 17	Aetna-Standard Engineering Co.	1			25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/2 26	25 1/2 26	2,100					
176 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	248 Sep 15	Air Reduction Inc common	No par			68 1/4 69 1/4	68 68 1/2	68 68 1/2	68 1/2 69 1/2	68 1/2 69 1/2	11,100					
				4.50% conv pfd 1951 series	100			*255 263	*252 262	*252 262	*255 263	*255 262						
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 1/2 Aug 4	Alabama Gas Corp.	2			31 1/4 32 1/4	31 1/4 32 1/4	*31 1/2 31 1/4	31 1/2 31 1/2	31 1/2 32	3,900					
155 July 1	160 Aug 28	2 1/2 Jan 3	5 July 3	Alabama & Vicksburg Ry.	100			*154 160	*154 160	*154 160	*154 160	*154 160						
2 Dec 23	33 1/2 May 28	10 1/2 Jan 2	18 1/2 Sep 19	Alaska Juneau Gold Mining	2			3 3/8 3 3/4	3 1/2 3 3/4	3 1/2 3 3/4	3 1/2 3 3/4	3 1/2 3 3/4	27,800					
10 1/2 Dec 30	19 1/2 Jan 16	11 1/2 Jan 2	18 1/2 Sep 19	Alco Products Inc.	1			18 3/8 18 3/4	18 1/2 18 3/8	18 1/2 18 3/8	18 1/2 18 3/8	18 1/2 18 3/8	12,000					
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 1/2 Sep 22	Aldens Inc common	5			21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	6,000					
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 Apr 30	4 1/2% preferred	100			75 1/4 75 1/4	*76 77	77 77	77 77	77 77	60					
3 1/2 Dec 30	9 1/2 Jan 14	4 1/2 Jan 2	8 1/2 Sep 19	Alleghany Corp common	1			8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	90,700					
190 Oct 17	240 Oct 24	110 1/4 Aug 6	280 July 31	5 1/2% preferred A	100			107 1/2 107 1/2	*106 109 1/2	*106 109 1/2	*109 109	*107 109	20					
80 1/2 Dec 31	146 Sep 5	80 Jan 21	144 Sep 19	8 1/2 conv prior preferred	No par			*140 146	x138 141	*141 144	*141 145	*140 144	30					
28 1/2 Dec 30	65 1/2 Apr 3	30 1/2 Jan 2	47 1/2 Sep 16	6 1/2% conv preferred	10			25 1/4 25 1/4	x24 24 25 1/4	25 3/4 26 1/4	25 1/4 26 1/4	24 3/4 25 1/2	19,300					
93 1/2 Dec 17	110 1/4 Jun 13	91 Apr 18	98 Aug 11	Allegheny Ludium Steel Corp.	1			43 3/8 46 1/4	45 3/8 46 1/4	45 3/8 46 1/4	45 1/4 46	45 1/4 45 1/2	13,400					
12 1/2 Oct 22	16 1/2 Nov 25	12 1/2 Jan 3	15 1/2 Sep 22	Allegheny & West Ry gtd	100			94 1/2 94 1/2	*94 1/2 96 1/2	94 1/2 96 1/2	95 95	95 97	50					
68 1/2 Nov 18	98 1/2 Jan 3	72 1/2 Apr 29	91 1/2 Sep 26	Allen Industries Inc.	1			15 15	15 15	15 15	15 15	15 15	4,900					
20 1/2 Nov 26	23 1/2 July 3	21 Jan 3	33 1/2 Jun 16	Allied Chemical Corp.	18			87 1/4 88 3/4	88 1/4 90 1/4	88 5/8 89 1/4	89 89 1/2	89 91 1/2	24,900					
				Allied Kid Co.	5			29 3/4 30	29 3/4 29 7/8	29 3/4 29 7/8	29 3/4 29 7/8	29 3/4 30	2,100					
36 1/2 Dec 24	59 Oct 6	35 1/2 Jun 12	49 1/2 Mar 24	Allied Laboratories Inc.	No par			43 7/8 43 7/8	42 1/4 43 3/8	43 1/4 43 1/2	43 5/8 44	43 1/2 43 7/8	9,900					
30 1/2 Dec 30	30 1/2 Jan 8	27 Jan 2	40 1/2 Sep 22	Allied Mills	No par			40 40	40 40	40 40	40 40	40 40	5,300					
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Products Corp.	5			12 1/4 12 1/2	12 3/8 13 1/8	13 1/2 13 1/8	12 1/4 13 1/8	12 1/4 12 1/2	10,100					
35 Dec 30	47 1/2 Jun 19	35 1/2 Jan 2	50 1/2 Sep 16	Allied Stores Corp common	No par			47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	48 1/2 48 1/2	47 47	9,300					
70 1/2 Dec 20	82 Jan 30	74 Jan 6	82 1/2 July 28	4% preferred	100			*78 78	78 79	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	310					
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	28 1/2 Sep 24	Allis-Chalmers Mfg common	10			28 28	28 28	28 28	28 28	28 28	34,600					
87 Nov 6	119 May 16	91 1/2 Jan 3	108 1/2 Sep 18	4.00% convertible preferred	100			106 1/2 106 1/2	*106 1/2 110	*106 1/2 110	106 106	104 104	500					
23 1/2 Nov 19	39 Jan 4	27 Jan 2	37 1/2 Sep 9	Alpha Portland Cement	10			36 3/8 36 7/8	36 1/4 36 1/2	35 1/2 36 3/8	35 7/8 36	35 7/8 36	3,900					
27 1/2 Dec 23	53 1/2 July 8	26 Jun 25	33 1/2 Aug 5	Aluminum Limited	No par			30 1/4 31 1/2	30 1/									

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26	
28 3/4 Dec 18	39 3/4 Apr 25	20 Jan 2	37 1/2 Sep 25	Archer-Daniels-Midland No par	36 3/4 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	5,200
21 3/4 Dec 31	36 Jan 4	22 Feb 25	41 1/2 Aug 4	Argo Oil Corp. 5	37 1/4 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,500
39 5/8 Dec 10	65 1/2 Jan 2	39 3/4 Apr 7	60 3/4 Sep 16	Armco Steel Corp. 10	54 7/8 60	59 1/4 59 1/2	59 1/2 60	59 1/2 60	59 1/2 60 1/8	21,000
10 1/8 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	19 1/4 Aug 26	Armour & Co. 5	18 7/8 19 3/8	18 5/8 19	18 1/4 19 1/4	18 3/4 19 1/8	18 3/4 19	33,500
20 1/4 Nov 18	30 Jan 4	22 1/2 Jun 2	33 Aug 22	Armstrong Cork Co common 1	30 1/4 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	18,600
79 Sep 5	92 Feb 18	83 Sep 19	90 May 5	S 3.75 preferred No par	83 1/4 84 1/4	84 1/4 85	86 1/2 87	83 1/2 85 1/4	82 1/2 85	440
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arnold Constable Corp. 5	20 1/2 20 1/2	20 1/2 21	20 1/2 21	x21 21 1/2	22 22	600
3 1/4 Oct 22	6 3/4 Jun 7	3 3/4 Jan 8	27 1/2 Sep 2	Artloom Carpet Co Inc. 1	12 1/4 13	12 1/4 12 1/2	12 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	28,000
28 Dec 17	36 1/4 July 19	23 1/2 May 29	29 1/2 Jan 23	Arvin Industries Inc. 2.50	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	26 1/4 27	3,300
14 1/8 Dec 24	19 1/2 May 6	15 Feb 25	18 1/2 July 21	Ashland Oil & Refining com. 1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	12,500
27 1/2 Oct 17	31 1/4 May 31	27 1/2 Feb 12	31 1/2 July 21	2nd preferred \$1.50 series No par	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/4 29 1/2	1,300
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	10 1/4 Aug 8	ASR Products Corp. 5	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	7,700
27 1/2 Oct 22	34 May 6	29 Jan 2	39 1/4 Sep 23	Associated Dry Goods Corp. Common 1	39 1/4 39 1/2	39 1/4 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	38 3/4 38 3/4	4,500
88 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	5.25% 1st preferred 100	100 1/4 101 1/4	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 101	590
63 1/2 Nov 4	78 Jun 6	67 Jan 2	86 1/2 Aug 27	Associates Investment Co. 10	82 1/4 82 1/4	*82 83	81 1/8 81 1/8	*80 1/4 81 1/8	81 81 1/8	400

16 1/4 Nov 19	27 Jan 11	17 1/2 Jan 2	25 1/4 Sep 22	Atchison Topeka & Santa Fe Common 10	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	108,400	
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 2	10 Jun 13	5% non-cum preferred 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	17,000	
27 Jan 2	31 1/2 Dec 13	29 1/4 Jan 10	38 1/2 July 31	Atlantic City Electric Co com. 6.50	36 36	36 36	36 36	36 36	36 36	1,100	
93 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	4% preferred 100	90 92	*90 92	*90 92	*90 92	*90 92	92	
26 1/2 Nov 13	50 1/4 July 15	27 1/2 Jan 2	42 1/2 Sep 25	Atlantic Coast Line RR No par	39 1/2 39 1/2	39 1/2 41 1/4	41 1/2 41 1/2	41 1/2 42 1/2	41 1/2 42 1/2	12,100	
36 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	43 1/2 Aug 8	Atlantic Refining common 10	37 1/2 38 1/2	37 1/2 38	37 1/2 38	37 1/2 38 1/2	38 38	39,600	
75 1/4 Nov 1	94 Jan 25	79 Sep 4	90 Jan 15	\$3.75 series B preferred 100	81 82	82 1/2 82 1/2	*82 1/2 84	82 82 1/2	82 1/2 83 1/2	500	
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Aug 8	Atlas Corp common 1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	34,800	
14 Dec 17	18 Jan 24	14 1/4 Jan 2	17 1/2 Aug 5	When issued 5% preferred 20	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 16	1,800	
66 Dec 30	79 1/2 July 16	57 Jun 30	72 1/2 Sep 22	Atlas Powder Co. 20	72 72	72 72	72 72	71 1/2 71 1/2	70 1/2 70 1/2	2,400	
7 Nov 26	14 Mar 29	7 1/2 Jan 2	15 Sep 25	Austin Nichols common No par	11 1/2 13 1/2	13 1/2 14 1/4	13 1/2 13 1/2	13 1/2 13 1/2	14 1/2 14 1/2	27,100	
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	19 1/4 Sep 22	Conv prior pref (\$1.20) No par	19 1/4 19 1/4	*18 1/2 19 1/4	19 1/4 19 1/4	*18 1/2 19 1/4	*19 19 1/4	300	
47 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	9 1/2 Sep 25	Automatic Canteen Co of Amer. 2.50	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	5,800	
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	56 1/2 Sep 25	Avco Mfg Corp (The) common 3	7 1/2 8	7 1/2 8	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	347,000	
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	47 1/2 Sep 9	\$2.25 conv preferred No par	*49 1/2 50 1/4	50 51 1/2	51 1/2 54 1/4	53 1/4 56 1/4	53 1/4 56 1/4	53 1/4 56 1/4	4,300

3 1/4 Dec 31	5 1/2 Jan 4	3 3/4 Jan 9	10 1/2 Sep 4	Babbitt (B T) Inc. 1	8 7/8 9	8 7/8 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	15,100
29 Oct 21	46 1/2 Jan 11	26 Jun 24	34 Jan 20	Baileys Wilcox Co (The) 9	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	22,000
9 Dec 30	15 Jan 16	9 1/2 Jan 2	13 1/2 Aug 4	Baldwin-Lima-Hamilton Corp. 13	13 1/2 14 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	38,200
31 1/2 Nov 6	35 1/2 Sep 8	34 1/2 Jan 6	41 1/4 Jun 9	Baltimore Gas & Elec com. No par	39 1/2 40	39 1/2 40	39 1/2 40	40 1/2 40 1/2	40 1/2 40 1/2	5,600
90 1/2 Dec 26	102 Mar 8	95 Sep 4	105 1/2 Jul 3	4 1/2% preferred series B 100	96 1/2 96 1/2	97 1/2 97 1/2	97 1/2 97 1/2	*97 97 1/2	*97 97 1/2	50
80 July 22	95 Feb 28	87 Sep 12	95 Feb 21	4% preferred series C 100	85 87	*85 87	*85 87	87 87	*85 87	20
22 1/2 Dec 10	58 1/2 July 25	22 1/2 Apr 7	44 1/2 Sep 23	Baltimore & Ohio common 100	43 1/2 43 1/2	43 1/2 44 1/2	43 1/2 44 1/2	42 1/2 42 1/2	42 1/2 42 1/2	52,700
45 1/2 Dec 23	63 May 16	45 1/2 Apr 7	61 1/2 Aug 8	4% noncumulative preferred 100	59 1/2 59 1/2	60 60	60 60	60 60	60 60	2,700
27 1/2 Dec 17	57 1/2 Jan 2	29 1/2 Jan								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26	Sales for the Week							
9 3/4 Dec 30	26 3/4 Jan 4	10 3/4 Jan 2	18 1/4 Feb 6	6	Capital Airlines Inc.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	18,400					
28 1/4 Oct 22	51 1/4 Jun 13	30 7/8 Apr 7	37 1/2 Sep 3	5	Carborundum (The) Co.	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	37 1/2	12,200					
21 Oct 22	32 1/2 May 22	24 Jan 13	30 1/2 Sep 25	10	Carey (Philip) Mfg Co.	29	29 1/2	29 1/2	29 1/2	30	30 1/2	8,200					
90 1/2 Nov 11	105 May 21	94 1/2 Apr 9	103 July 3	100	Carolina Clinchfield & Ohio Ry	96 1/2	99	97 1/2	98 1/2	98 1/2	99	440					
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	33 1/2 July 31	No par	Carolina Power & Light	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	10,100					
40 1/4 Dec 19	74 1/2 July 16	39 1/2 Jan 13	63 Sep 22	5	Carpenter Steel Co.	62 1/2	63	62 1/2	63	61	60 1/2	1,600					
31 1/2 Dec 30	65 1/2 Jan 11	32 1/2 Jan 2	43 1/2 July 7	10	Carrier Corp common	41 1/2	42 1/2	41 1/2	41 1/2	40 1/2	41 1/2	10,000					
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2%	Carrier Corp preferred	50	42 1/2	43 1/2	43 1/2	44	43 1/2	44 1/2	570				
18 1/2 Oct 22	23 3/4 Aug 6	20 7/8 Jan 2	27 1/2 Aug 27	1	Carriers & General Corp.	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	400					
19 Dec 30	25 Oct 24	19 1/2 Jan 13	34 1/2 Sep 26	1	Carter Products Inc.	31 1/2	31 1/2	32	33 1/2	33 1/2	34 1/2	67,800					
12 1/2 Oct 22	18 1/2 Jun 19	14 1/4 Apr 3	23 1/2 Aug 14	12.50	Case (J 1) Co common	20 1/2	21	20 1/2	20 1/2	19 1/2	20 1/2	92,200					
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	119 1/2 Jun 6	7%	Case (J 1) Co preferred	100	110 1/2	111 1/2	110 1/2	110	110	111	630				
5 1/2 Oct 22	5 1/2 Mar 6	5 1/2 Jan 3	7 Aug 7	6 1/2%	Case (J 1) Co 2nd preferred	7	6 1/2	6 3/4	6 3/4	6 1/2	6 1/2	6 1/2	16,600				
55 1/2 Dec 30	99 1/2 May 9	55 1/2 Apr 14	82 Sep 22	100	Caterpillar Tractor common	81	82	81	81 1/2	80 1/2	79 1/2	79 1/2	16,700				
88 1/2 Oct 10	100 1/2 Mar 13	91 Aug 28	101 Apr 28	4.20%	Caterpillar Tractor preferred	100	93 1/2	93 1/2	92	94	94	94	160				
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	22 1/2 Sep 25	No par	Celanese Corp of Amer com	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	108,500				
98 Dec 31	109 1/2 Aug 20	99 Jan 2	117 Aug 11	7%	Celanese Corp of Amer 2nd preferred	100	113 1/2	115	114	115	113 1/2	115	30				
55 Dec 24	70 Jan 8	55 1/2 Jan 2	73 1/2 Sep 25	4 1/2%	Conv preferred ser's A	100	71 1/2	71 1/2	71 1/2	72	73 1/2	73	3,500				
23 1/2 Oct 22	38 1/2 Jan 11	26 1/2 Feb 28	35 1/2 Sep 9	1	Celotex Corp common	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,300				
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/2 Jun 9	5 1/2%	Celotex Corp 2nd preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800				
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	20 1/2 Jun 18	5	Central Aguirre Sugar Co.	19 1/2	19 1/2	20	20	20	20	20	1,400				
8 1/2 Jan 3	13 1/2 May 22	9 1/2 Jun 27	11 1/2 Aug 8	1	Central Foundry Co.	11	11 1/2	11	11 1/2	11	11 1/2	11 1/2	6,100				
37 1/2 Apr 8	54 July 29	44 Jan 3	50 1/2 Aug 5	1	Central of Georgia Ry com	No par	49 1/2	50	49 1/2	49 1/2	48 1/2	48 1/2	600				
70 Oct 29	80 July 29	72 1/2 Mar 19	78 Aug 8	5 1/2%	Central of Georgia Ry series B	100	77	78	77	78	76 1/2	78	—				
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	17 1/2 Sep 16	1	Central Hudson Gas & Elec.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,900				
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	4 1/2%	Central Illinois Lgt common	No par	29	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	14,700			
26 1/2 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	37 1/2 July 25	10	Central Illinois Public Service	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36	36	1,700				
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	50	Central RR Co of N J	25 1/2	25 1/2	26	25 1/2	25	25	25	2,000				
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	50 1/2 July 11	5	Central & South West Corp.	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	9,800				
16 1/2 Apr 1	22 1/2 Jan 10	19 Jan 16	29 1/2 Sep 3	9.50	Central Violetta Sugar Co.	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25	300				
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	12 1/2 Sep 23	No par	Century Industries Co.	10 1/2	11 1/2	11	12 1/2	11	11 1/2	10 1/2	11,600				
24 1/2 Oct 22	55 1/2 Jan 8	24 1/2 Mar 3	37 1/2 Aug 4	5	Cerro de Pasco Corp.	35 1/2	36 1/2	35	36 1/2	35 1/2	36 1/2	36 1/2	25,600				
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	12 1/2 Sep 19	1	Certain-Teed Products Corp.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	53,400				
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	45 1/2 Sep 15	1	Cessna Aircraft Co.	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	6,900				
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	5 Sep 26	1	Chadbourne Gotham Inc.	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	44,600				
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	65 1/2 Aug 28	10	Chain Eelt Co.	61	63	61 1/2	62	61	60 1/2	60 1/2	600				
31 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	1	Champion Paper & Fibre Co. Common	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,100			
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/2 May 21	1	Champion Paper & Fibre Co. \$4.50 preferred	No par	94 1/2	95 1/2	96 1/2	96 1/2	96 1/2	97 1/2	97 1/2	380			
17 1/2 Dec 30	31 1/2 May 2	17 1/2 Jan 7	24 1/2 Aug 14	1	Champlin Oil & Refining Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,800				
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	50 1/2 Sep 23	1	Chance Vought Aircraft Inc.	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	6,500				
4 1/2 Dec 31	10 1/2 Mar 28	4 1/2 Jan 3	11 1/2 Sep 12	1	Checker Motors Corp.	1.25	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12,500				
30 Feb 12	50 1/2 Jun 11	32 1/2 Jan 2	39 1/2 Sep 19	1	Chemetron Corp.	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	11,200				
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	12 1/2 Sep 26	1	Chemway Corp.	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	30,000				
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	32 1/2 July 14	1	Chesapeake Corp of Va.	5	31 1/2	31 1/2	32	32	32	32	32	1,000			
46 1/2 Dec 23	69 1/2 Jan 9	47 1/2 Apr 7	64 Sep 24	1	Chesapeake & Ohio Ry common	25	26	26	26	26	26	26	20,800				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26		
9 Dec 31	15% Jan 7	8% Apr 29	12% Sep 3	Industries common	2	11 1/4	11 3/4	11 1/4	11 1/2	11 1/8	11 1/2	11 3/8	11 3/4	12,000		
20 1/4 Nov 4	26% Jan 7	18 1/2 May 8	22 1/4 Sep 3	5% convertible preferred	25	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	100		
39 1/4 Nov 14	54% May 3	44 Jan 18	53 1/4 July 30	Continental Insurance	5	51 7/8	52 3/8	51 3/4	52 3/8	52	52 3/8	51 1/4	51 7/8	10,400		
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 1/4 Sep 2	Continental Motors	1	10 3/8	10 3/4	10 3/8	10 3/8	10 3/8	10 3/8	10 1/4	10 1/2	50,000		
41 1/2 Dec 30	70% Jun 19	38% Feb 12	60% Aug 13	Continental Oil of Delaware	5	57	58 1/2	57	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	17,700		
26 1/2 Dec 24	43% July 28	28% Jan 8	50 Sep 16	Continental Steel Corp.	14	48	48 1/2	47 3/8	48	47 1/2	48 1/2	47	48 1/4	3,600		
17 1/2 Dec 23	37 May 15	18% Jan 2	29 1/2 Aug 8	Cooper-Bessemer Corp	5	27 3/8	27 3/4	27	27 1/2	27 1/2	27 1/2	27	27 1/4	8,800		
16 1/2 Dec 30	43% Jan 8	16 1/2 Jan 13	28 1/2 Aug 4	Copper Range Co.	5	26 7/8	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	28 3/4	22,900		
20 Dec 23	40% July 11	19% May 20	32 Sep 25	Copperweld Steel Co common	5	28 1/4	29 3/8	28 1/2	29 3/8	31 1/2	30 3/8	32	30 3/8	29,500		
49% May 21	54% July 25	50% Jan 20	52 Jan 30	5% convertible preferred	50	50 1/2	51 1/2	50 1/2	51	50 1/2	51 1/2	50 1/2	51 1/2	—		
51 Dec 30	79% July 11	52 Jan 14	65 Sep 25	6% convertible preferred	50	60 1/4	60 1/4	63	63	65	65	67	67	400		
28 Feb 11	34% Dec 27	33% Jan 13	47 1/4 Sep 17	Corn Products Refining common	10	46 5/8	47 1/8	45 7/8	46 1/4	45 5/8	46 3/8	44 1/4	45 3/4	24,700		
145 July 18	166 1/2 Dec 17	159 Mar 20	175 1/2 Aug 21	7% preferred	100	172	173 5/8	171 1/4	173	173 1/2	172	173	172	173	5,410	
12 1/2 Dec 24	27% Jan 14	12% Apr 16	18% Sep 4	Cornell Dubilier Electric Corp.	1	18	18	18	18 1/2	18 1/2	18	18	18	3,000		
57 1/4 Feb 13	106 1/2 July 11	74% Feb 12	95 Sep 16	Corning Glass Works common	5	91 3/4	92 3/4	91 3/4	94 1/2	93 1/2	94 1/4	92	92 1/2	11,500		
74 Oct 22	89 Jan 8	85 Jan 6	88 Aug 1	3 1/2% preferred	100	85 1/2	86	85 1/2	86	85 1/2	86	85 1/2	86	—		
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	86	89	86	89	86	89	86	89	—		
15 Dec 30	25 May 17	15% Jan 2	20 1/2 Aug 6	Cosden Petroleum Corp.	1	18 3/4	19 5/8	18 3/8	19 1/2	18 7/8	19 1/2	18 7/8	19 1/2	16,600		
4 Oct 18	8% Jan 3	4 1/2 May 9	7 3/8 Sep 26	Coty Inc.	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7 1/4	7 3/8	11,400		
1 1/2 Dec 24	2% Jan 3	1 1/2 Jan 13	2 3/4 July 3	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,200		
22 Oct 22	36% Apr 23	24% Jan 18	33 1/4 Sep 17	Crane Co common	25	32 1/8	32 3/4	31 3/8	32 1/4	32 1/8	31 3/8	31 3/4	31 3/4	8,800		
74 Nov 29	88 Mar 14	79 Jan 24	86 Jun 16	3 1/4% preferred	100	80	84	80	84	80	84	81	85	—		
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	36 7/8 Sep 12	Cream of Wheat Corp (The)	2	35 5/8	36	36	36 1/4	36	36	36 1/4	36 1/4	1,200		
14 Jan 31	17% Oct 4	14 1/4 Mar 3	19 1/4 Apr 28	Crescent Petroleum Corp coin	1	17 1/8	17 3/8	16 7/8	17 1/8	17	17 1/8	16 5/8	16 3/4	9,700		
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	26 1/2 Sep 19	5% conv preferred	25	25 1/8	25 1/4	25 1/8	25 1/4	25 1/8	25 1/4	25 1/2	25 1/2	4,700		
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 9	39 May 12	Crown Cork & Seal common	2.50	25 3/8	26 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,900		
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	58 1/2 Sep 22	Crown Zellerbach Corp common	.5	43 1/2	43 1/2	36 7/8	37	36 3/4	36 3/4	36	36 1/2	800		
85 Oct 22	100 Feb 18	94 Sep 2	101 1/4 Jun 25	\$4.20 preferred	No par	94 1/4	94 1/2	94	94	94	94	94	94 1/4	200		
18 1/2 Dec 23	38 1/2 Jan 18	15% Feb 20	25 1/2 Sep 16	Crucible Steel Co of America	12.50	24 1/4	24 3/8	24 1/2	24 5/8	24 1/4	24 1/2	24 1/2	24 1/2	42,300		
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pid	100	19 1/2	20	20	20 1/4	20 1/2	20	20	20	200		
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	33 1/4 Sep 10	Cuban-American Sugar	10	29 3/4	30 1/4	29 7/8	29 7/8	30	30	30 1/8	30	2,000		
5 1/2 Oct 21	11 Jan 2	7 1/4 Jan 2	13 3/8 Sep 9	Cudahy Packing Co common	5	12 3/4	12 7/8	12 3/8	12 7/8	12 1/2	12 7/8	12 3/4	12 3/4	20,600		
54 Nov 19	65 1/2 Jan 2	56 Jan 7	68 Sep 25	4 1/2% preferred	100	67 1/2	67 1/2	67 1/4	67 1/2	68	67 1/2	68	67 1/2	300		
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	10 7/8 Sep 24	Cuneo Press Inc.	5	10 3/8	10 1/2	10 3/8	10 1/2	10 3/8	10 1/2	10 3/8	10 1/2	3,900		
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	37 1/4 Aug 27	Cunningham Drug Stores Inc.	2.50	35	35	34	34	35	36 1/2	35 1/2	35 1/2	200		
7 1/2 Jan 18	13 1/4 May 8	8% Apr 3	13 1/4 Sep 25	Curtis Publishing common	1	11 1/4	11 5/8	11 1/2	12 1/2	12 1/2	12	13 1/4	13 1/4	151,600		
53 1/2 Dec 12	59 1/2 Jun 5	53 1/2 July 24	59 Sep 26	Curtiss-Wright common	1	21 1/2	22	21 1/2	22	22	22	22	22	200		
19 1/2 Jan 17	22 Jun 4	18 1/2 Jul 6	22 Sep 25	Cutter Corp	1	28 1/2	28 7/8	28 1/2	28 1/2	28	28	28 1/2	28	30,500		
23 1/2 Dec 9	47 1/2 Jan 11	20% Mar 5	31 1/2 Aug 27	Class A	1	36	36 1/2	36 1/4	36 1/4	35 3/4	36	36 1/4	36 1/2	1,800		
30 1/2 Nov 21	47 Jan 11	30% Mar 6	37 Aug 6	Cutter-Hammer Inc.	10	55 1/2	56	55 1/2	55 1/2	55	57 1/2	56 1/2	55 1/2	5,400		

**D**

40 1/2 Oct 21	61 July 12	41
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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Friday Sept. 26	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25				
<b>F</b>													
39½ Nov 25	65 Jan 17	35 Sep 26	43½ May 5	Fairbanks Morse & Co.	No par	36 37	36 36½	36 36½	35 34	36 36½	35 36	2,900	
6 Oct 11	12½ Jan 24	7 Jan 2	13½ May 14	Fairchild Engine & Airplane Corp.	1	11 1½ 11 1½	11 1½ 11 3½	11 1½ 11 3½	11 1½ 11 3½	11 1½ 11 3½	11 1½ 11 3½	40,400	
—	—	22½ Apr 22	30½ Sep 11	Fairmont Foods Co	common	1	29 29	29 29½	29 29½	28 28	28 28½	28 28½	1,500
15 Sep 25	17½ July 1	15½ Jan 2	18½ Mar 25	4% convertible preferred	100	88 89	88 89	88 89½	88 89½	88 89½	88 89	110	
22½ Jan 22	25½ Nov 29	24½ Jan 2	31 Aug 27	Falstaff Brewing Corp.	—	17 1½ 17 1½	17 1½ 17 1½	17 1½ 17 1½	17 1½ 17 1½	17 1½ 17 1½	17 1½ 17 1½	2,900	
67 Aug 23	67½ Jan 12	80 July 1	80 July 1	Family Finance Corp	common	1	23 23	23 23½	23 23½	23 23	23 23½	23 23½	4,100
41½ Oct 21	64½ July 10	43 May 19	53½ Mar 11	5% preferred series B	50	75 80	75 80	75 80	75 80	75 80	75 80	—	
3½ Dec 30	7½ Jan 14	3½ Apr 7	6 Jun 19	Fansteel Metallurgical Corp.	—	48 48½	49 49½	49 49½	48 48½	48 48½	47 47½	48 48½	7,500
10 Oct 22	16½ Apr 23	11½ Jan 2	14½ Sep 25	Fawcett Corp.	—	5 5½	5 5½	5 5½	5 5½	5 5½	5 5½	3,400	
45 Sep 30	61½ May 13	50 Feb 27	54½ Sep 25	Fedders-Quiggin Corp	common	1	13 1½ 13 1½	13 1½ 13 1½	13 1½ 13 1½	13 1½ 13 1½	13 1½ 13 1½	13 1½ 13 1½	37,200
31½ Dec 31	45½ July 8	32 Mar 3	42½ Aug 18	Federal Mogul Bower Bearings	—	50 53 53	54 54	53 54	54 54	54 54	54 54	300	
17½ Oct 22	23½ July 17	18½ Apr 7	24½ Aug 21	Federal Pacific Electric Co.	—	41 41½	41 41½	41 41½	41 41½	41 41½	41 41½	3,700	
29 Dec 31	36½ May 14	29½ Jan 3	46½ Sep 24	Federal Paper Board Co	common	5	23 23½	23 23½	23 23½	23 23½	23 23½	23 23½	6,900
18½ Sep 10	20½ Jan 31	19½ Jan 2	22 Jun 27	4.60% preferred	25	45 46	46 46½	45 46	45 46½	46 46½	46 46½	3,100	
27½ Jan 21	34½ Jun 11	29½ Jan 7	49 Sep 26	Federated Dept Stores	—	20 20½	20 20½	20 20½	21 21½	21 21½	21 21½	6,800	
20½ Nov 12	28 Jun 18	16½ May 2	23½ Mar 13	Fenestra Inc.	—	19 19½	19 19½	19 19½	19 19½	19 19½	19 19½	1,700	
16 Dec 30	31½ Jan 10	16½ Jan 2	26½ Aug 27	Ferro Corp.	—	24 24½	24 24½	24 24½	24 24½	24 24½	24 24½	3,800	
19½ Oct 22	32 Jan 14	20½ Jan 2	38½ Sep 18	Fibreboard Paper Prod	com	No par	37 38	37 38	37 38	37 38	37 38	37 38	7,000
75½ Oct 28	105 July 12	83½ Jan 14	130½ Sep 23	4% convertible preferred	100	130 130	*123 123	130	*124 124	124	*120 128	50	
39 Oct 22	57 May 2	47½ Feb 10	56½ Aug 21	Fidelity Phoenix Fire Ins NY	—	53 54	54 54	53 54	52 52½	53 52½	51 51½	7,400	
19½ Dec 20	29½ Jan 9	16½ Apr 25	24½ Mar 14	Fifth Avenue Coach Lines Inc.	—	18 18½	18 18½	18 18½	18 18½	18 18½	18 18½	2,900	
36½ Nov 13	66 Jan 2	38½ Apr 7	49½ July 29	Filtrat Corp.	—	45 45½	44 45½	45 45½	44 45½	45 45½	45 45½	8,400	
81½ Nov 13	101½ July 23	82½ Apr 16	110½ Sep 17	Firestone Tire & Rubber com	6.25	106 106	106 106	106 106	105 105	105 105	104 105	5,400	
100½ Oct 2	106 Feb 8	100½ Sep 26	104½ Jun 5	4½% preferred	100	*100 102	*100 102	*100 102	*100 103	*100 102	100 103	10	
47 Mar 12	57 Dec 5	55½ Feb 14	73½ Sep 12	First National Stores	—	No par	72 73	72 73	72 73	71 72	72 72	72 72	2,900
—	—	15½ Apr 25	20 Aug 22	Fistamericana Corp.	—	19 19½	19 19½	19 19½	19 19½	19 19½	19 19½	26,800	
6½ Dec 16	12½ Jan 4	6½ Mar 10	10½ Sep 18	Firth (The) Carpet Co.	—	10 10½	10 10½	10 10½	9 9½	9 9½	10 10	9,600	
34½ Oct 22	46½ July 9	37½ Jan 6	50½ Sep 4	Flintkote Co (The) common	—	46 47	46 47	46 47	47 48	47 48	47 49½	11,100	
79 Nov 6	95½ May 10	87½ Jan 8	94 Jun 4	84% preferred	No par	92 93	92 93	92 92	92 92	92 92	90 92	20	
45 Oct 21	59½ May 8	56½ Jan 10	79½ Aug 25	Florida Power Corp.	7½	76 77	75 76	76 76	76 76	76 76	76 76	6,200	
44½ Aug 27	59½ Jun 13	54 Jan 9	76 Sep 26	Florida Power & Light Co.	No par	72 73	73 73	73 73	74 75	74 75	74 75	14,000	
17½ Nov 20	22½ Oct 28	17 Apr 3	23½ July 7	Fluor Corp Ltd.	—	21 21½	21 21½	21 21½	21 21½	21 21½	21 21½	4,700	
78 Nov 13	93 Apr 25	87 Jan 30	98 Mar 17	Food Fair Stores Inc	common	1	35 36	39 39½	38 39½	38 39½	38 39½	38 39½	10,200
73½ Mar 6	18½ Aug 2	12½ Jan 2	26½ Aug 25	Food Giant Markets Inc.	—	88 93	88 93	88 93	*88 93	*88 93	*88 93	—	
5½ Oct 21	8½ Nov 27	7½ Jan 2	13½ Aug 25	4% convertible preferred	10	13 13½	13 13½	13 13½	13 13½	13 13½	12 12½	2,700	
42½ Oct 21	65½ May 15	47½ Jan 13	70 Sep 15	Food Machinery & Chem Corp.	—	65 66	66 67½	66 67½	68 69½	68 69½	68 69½	9,900	
92 Oct 23	134 May 15	100 Jan 2	133 Sep 8	3½% convertible preferred	100	*135 150	*130 150	*130 150	*137 150	*135 150	*135 150	—	
84½ Jan 3	93½ Aug 5	90½ Sep 11	95 July 1	3½% preferred	100	90 90	90 90	90 90	90 90	90 90	91 91½	20	
33½ Oct 21	61½ July 16	35½ Apr 7	52½ Aug 11	Foote Mineral Co.	—	50 51	50 51	50 51	49 50	49 50	49 50	3,300	
35½ Dec 30	59½ Mar 19	37½ Jan 2	48½ Sep 25	Ford Motor Co.	—	45 46	45 46	45 46	46 47½	47 48½	47 48½	43,200	
13½ Oct 22	18½ Apr 29	15 Jan 2	19½ Aug 22	Foremost Dairies Inc.	—	18 18½	18 18½	18 18½	18 18½	18 18½	18 18½	19,300	
32½ Dec 30	67½ July 8	25½ Feb 25	37½ July 31	Foster-Wheeler Corp.	—	35 36	35 36	35 36	35 36	35 36	35 36	13,300	
8 Nov 18	17½ May 3	8½ Jan 2	14½ Sep 24	Francisco Sugar Co.	No par	12 12½	12 12½	12 12½	13 13½	14 14½	14 14½	4,500	
10½ Dec 2	12½ Jan 3	10½ Jan 14	13½ Sep 3	Franklin Stores Corp.	—	12 12½	12 12½	12 12½	12 12½	13 13½	13 13½	600	
68½ Nov 14	123 July 11	67½ Jan 15	101½ Aug 14	Freepost Sulphur Co.	—	93 94	94 94	93 94	91 92	92 93	92 94	8,500	
8½ Dec 10	24½ Jan 8	9½ Jan 2	18½ Sep 24	Fruehauf Trailer Co	common	1	16 16½	16 17½	17 17½	16 17½	17 17½	17 17½	188,800
52 Nov 14	60 Jan 14	54 Jan 2	65½ July 29	4% preferred	100	65 65	*65 65	65 65½	65 65½	65 65½	65 65½	330	
<b>G</b>													
6½ Oct 22	10½ July 24	7 Jan 6	12½ Sep 3	Gabriel Co (The)	—	11 1½	11 1½	11 1½	11 1½	11 1½	11 1½	4	

## **NEW YORK STOCK EXCHANGE STOCK RECORD**

For footnotes see page 16

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES		Friday Sept. 26	Sales for the Week					
Lowest	Highest	Lowest	Highest	K		Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Shares					
22 Dec 30	46 <sup>3</sup> / <sub>4</sub> May 15	23 Feb 28	39 Sep 24	Kaiser Alum & Chem Corp	33 <sup>1</sup> / <sub>2</sub>	35 <sup>7</sup> / <sub>8</sub>	36 <sup>1</sup> / <sub>8</sub>	35 <sup>3</sup> / <sub>4</sub>	38 <sup>5</sup> / <sub>8</sub>	37 <sup>1</sup> / <sub>2</sub>	38 <sup>3</sup> / <sub>4</sub>	37 <sup>3</sup> / <sub>8</sub>	38 <sup>3</sup> / <sub>4</sub>	79,500	
67 <sup>1</sup> / <sub>2</sub> Dec 30	109 <sup>1</sup> / <sub>2</sub> May 9	68 <sup>3</sup> / <sub>4</sub> Jan 2	89 Jan 30	4 <sup>1</sup> / <sub>2</sub> % convertible preferred	100	84	85	84 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>4</sub>	86	86 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>4</sub>	86	2,300	
37 Dec 19	49 Feb 14	39 <sup>3</sup> / <sub>4</sub> Jan 7	45 <sup>1</sup> / <sub>2</sub> Mar 7	4 <sup>3</sup> / <sub>4</sub> % preferred	50	42 <sup>3</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>4</sub>	41 <sup>3</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>3</sup> / <sub>4</sub>	900				
82 Dec 13	108 <sup>1</sup> / <sub>2</sub> Aug 5	83 Jan 2	100 <sup>3</sup> / <sub>4</sub> Aug 11	4 <sup>3</sup> / <sub>4</sub> % convertible preferred	100	96 <sup>3</sup> / <sub>4</sub>	97	96 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	97 <sup>3</sup> / <sub>4</sub>	98 <sup>3</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	3,600
33% Oct 23	39 <sup>3</sup> / <sub>4</sub> Jan 24	38 <sup>1</sup> / <sub>2</sub> Jan 2	46 <sup>3</sup> / <sub>4</sub> Jun 18	Kansas City Pr & Lt Co com No par	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45	45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>3</sup> / <sub>8</sub>	45	44 <sup>1</sup> / <sub>2</sub>	2,500	
74 <sup>1</sup> / <sub>2</sub> July 23	83 Mar 12	79 Sep 11	86 Feb 14	3.80% preferred	100	80	80	80	82	79 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	80	82	80 <sup>1</sup> / <sub>2</sub>	140
79 <sup>1</sup> / <sub>2</sub> Nov 12	98 Jan 15	86 <sup>1</sup> / <sub>2</sub> Sep 18	92 <sup>1</sup> / <sub>2</sub> May 29	4% preferred	100	86	88	88	88	88	88	86	90	—	—
88 Nov 21	102 Feb 18	90 <sup>1</sup> / <sub>2</sub> Sep 17	103 May 7	4.50% preferred	100	91 <sup>3</sup> / <sub>4</sub>	92	93	93	94	91 <sup>3</sup> / <sub>4</sub>	94	92	94	100
80 Aug 28	96 Feb 21	90 Jan 2	96 July 31	4.20% preferred	100	88	92	88	92	88	92	88	92	—	—
84 <sup>1</sup> / <sub>2</sub> Oct 25	96 Apr 3	91 Sep 5	99 Jun 20	4.35% preferred	100	88 <sup>1</sup> / <sub>2</sub>	94	88 <sup>1</sup> / <sub>2</sub>	—						
47 Dec 11	77 <sup>1</sup> / <sub>2</sub> Jan 4	50 <sup>3</sup> / <sub>4</sub> Jan 10	76 <sup>1</sup> / <sub>2</sub> July 29	Kansas City Southern com No par	72 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>8</sub>	72 <sup>1</sup> / <sub>4</sub>	72 <sup>1</sup> / <sub>4</sub>	72 <sup>1</sup> / <sub>2</sub>	71 <sup>7</sup> / <sub>8</sub>	72 <sup>1</sup> / <sub>4</sub>	71 <sup>7</sup> / <sub>8</sub>	71 <sup>7</sup> / <sub>8</sub>	3,300	
32 Nov 7	38 <sup>1</sup> / <sub>2</sub> Jan 31	34 Jan 2	38 <sup>1</sup> / <sub>2</sub> Aug 13	4% non-cum preferred	50	35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	36	36	37	36 <sup>1</sup> / <sub>2</sub>	1,000			
25 <sup>1</sup> / <sub>2</sub> Oct 22	32 <sup>3</sup> / <sub>4</sub> May 3	29 <sup>3</sup> / <sub>4</sub> Jan 10	37 <sup>3</sup> / <sub>4</sub> July 21	Kansas Gas & Electric Co No par	35 <sup>1</sup> / <sub>4</sub>	35 <sup>1</sup> / <sub>4</sub>	35 <sup>1</sup> / <sub>8</sub>	34 <sup>7</sup> / <sub>8</sub>	35 <sup>3</sup> / <sub>8</sub>	35	35	35	35	500	
22 <sup>1</sup> / <sub>2</sub> Oct 29	26 <sup>1</sup> / <sub>2</sub> July 11	25 Jan 2	29 <sup>1</sup> / <sub>2</sub> July 9	Kansas Power & Light Co	87.5	26 <sup>1</sup> / <sub>2</sub>	2,400								
9 <sup>3</sup> / <sub>4</sub> Dec 5	15 Apr 17	10 <sup>3</sup> / <sub>4</sub> Jan 2	17 <sup>7</sup> / <sub>8</sub> Sep 9	Kayser-Roth Corp	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>8</sub>	17	17 <sup>7</sup> / <sub>8</sub>	17	17 <sup>7</sup> / <sub>8</sub>	17	17 <sup>7</sup> / <sub>8</sub>	8,100	
29 <sup>1</sup> / <sub>2</sub> Dec 31	49 <sup>3</sup> / <sub>4</sub> July 10	25 <sup>1</sup> / <sub>2</sub> Apr 7	40 Sep 19	Keisey Hayes Co	1	39	39	39	39	39	39	39	39	5,500	
77 <sup>1</sup> / <sub>2</sub> Oct 17	128 <sup>1</sup> / <sub>2</sub> Jan 4	75 <sup>1</sup> / <sub>2</sub> Jan 27	100 Aug 4	Kennecott Copper	No par	95 <sup>1</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>4</sub>	95 <sup>3</sup> / <sub>8</sub>	95	94 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	19,500	
32 <sup>1</sup> / <sub>2</sub> Oct 22	47 <sup>3</sup> / <sub>4</sub> May 31	33 <sup>1</sup> / <sub>2</sub> Jan 2	59 <sup>1</sup> / <sub>2</sub> Sep 16	Kern County Land Co	2.50	58 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	9,300		
38 <sup>1</sup> / <sub>2</sub> Oct 24	75 <sup>1</sup> / <sub>2</sub> Jan 19	38 Feb 25	52 <sup>3</sup> / <sub>4</sub> Aug 5	Kerr-McGee Oil Indus common	1	48 <sup>3</sup> / <sub>4</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	8,700	
20 <sup>1</sup> / <sub>2</sub> Oct 28	32 <sup>1</sup> / <sub>2</sub> July 5	20 <sup>1</sup> / <sub>2</sub> Jan 7	26 <sup>1</sup> / <sub>2</sub> July 7	Kidde Conv prior preferred	25	25 <sup>3</sup> / <sub>4</sub>	2,600								
29 <sup>1</sup> / <sub>2</sub> Dec 26	43 <sup>1</sup> / <sub>2</sub> Jan 3	30 Jan 2	40 <sup>1</sup> / <sub>2</sub> Sep 23	Keystone Steel & Wire Co	1	40 <sup>1</sup> / <sub>2</sub>	40	40	40	1,300					
40 <sup>1</sup> / <sub>2</sub> Oct 22	50 <sup>1</sup> / <sub>2</sub> July 25	46 <sup>1</sup> / <sub>2</sub> Jan 16	67 Sep 26	Kimberly-Clark Corp	63 <sup>3</sup> / <sub>4</sub>	64 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	66	66 <sup>7</sup> / <sub>8</sub>	65	66 <sup>1</sup> / <sub>2</sub>	67	66 <sup>1</sup> / <sub>2</sub>	9,500	
26 Dec 26	55 <sup>1</sup> / <sub>2</sub> Jan 4	49 <sup>1</sup> / <sub>2</sub> Apr 22	27 <sup>1</sup> / <sub>2</sub> Jan 6	King-Seeley Corp	1	25 <sup>3</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>	24 <sup>3</sup> / <sub>4</sub>	600					
23 <sup>1</sup> / <sub>2</sub> Dec 19	36 <sup>1</sup> / <sub>2</sub> July 11	25 <sup>1</sup> / <sub>2</sub> Jan 2	29 <sup>3</sup> / <sub>4</sub> Feb 7	KLM Royal Dutch Airlines	100 G	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	3,400	
33 Dec 23	65 <sup>1</sup> / <sub>2</sub> Jan 2	34 <sup>1</sup> / <sub>2</sub> Sep 25	44 <sup>1</sup> / <sub>2</sub> Sep 25	Koppers Co Inc common	10	42 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	14,000				
76 <sup>1</sup> / <sub>2</sub> Nov 11	94 <sup>1</sup> / <sub>2</sub> Apr 10	78 <sup>1</sup> / <sub>2</sub> Jan 2	86 May 29	Korvette (E J) Inc	100	80 <sup>3</sup> / <sub>8</sub>	81	80 <sup>1</sup> / <sub>2</sub>	80	80 <sup>1</sup> / <sub>2</sub>	81	81	80 <sup>3</sup> / <sub>8</sub>	160	
9 Dec 30	21 <sup>3</sup> / <sub>4</sub> Mar 7	9 <sup>1</sup> / <sub>2</sub> Feb 17	15 <sup>3</sup> / <sub>4</sub> Sep 2	Kresse (S S) Co	10	14 <sup>1</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	5,500	
22 Dec 17	27 <sup>1</sup> / <sub>2</sub> April 11	22 <sup>1</sup> / <sub>2</sub> Jan 2	29 <sup>3</sup> / <sub>4</sub> July 7	Kress (S H) & Co	10	28 <sup>3</sup> / <sub>8</sub>	29	28 <sup>3</sup> / <sub>8</sub>	29	28 <sup>3</sup> / <sub>8</sub>	29	28 <sup>3</sup> / <sub>8</sub>	29 <sup>1</sup> / <sub>2</sub>	6,000	
23 <sup>1</sup> / <sub>2</sub> Dec 30	34 <sup>1</sup> / <sub>2</sub> Jan 4	24 <sup>1</sup> / <sub>2</sub> Jan 2	37 <sup>3</sup> / <sub>4</sub> Aug 11	Kroehler Mfg Co	5	35 <sup>3</sup> / <sub>8</sub>	36 <sup>3</sup> / <sub>8</sub>	35 <sup>1</sup> / <sub>2</sub>	35 <sup>3</sup> / <sub>8</sub>	35 <sup>2</sup> / <sub>3</sub>	35 <sup>2</sup> / <sub>3</sub>	36	36	3,400	
17 Dec 30	26 <sup>1</sup> / <sub>2</sub> May 9	16 <sup>3</sup> / <sub>4</sub> May 26	20 <sup>5</sup> / <sub>8</sub> Feb 6	Kroger Co (The)	1	19 <sup>1</sup> / <sub>2</sub>	1								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26	Shares	
25 Dec 31	50% Jan 10	24% Mar 4	36% Sep 24	Miami Copper	5	33 <sup>1</sup> / <sub>2</sub> 35	34 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	19,800	
30% Jan 2	38% Jun 8	34% Jan 8	45 <sup>1</sup> / <sub>2</sub> July 22	Middle South Utilities Inc.	10	42 42 <sup>1</sup> / <sub>2</sub>	42 42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	42 42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	12,700	
26% Dec 25	40% Jan 8	28% Jun 25	39 Sep 19	Midland Enterprises Inc.	1	39 39	38 <sup>1</sup> / <sub>2</sub> 39	38 <sup>1</sup> / <sub>2</sub> 40	39 39	38 <sup>1</sup> / <sub>2</sub> 39 <sup>1</sup> / <sub>2</sub>	500	
35 Dec 18	63 July 15	35% Jan 2	43 Mar 10	Midland-Ross Corp common	5	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	1,300	
77 Dec 31	82 <sup>1</sup> / <sub>2</sub> Dec 13	78 Jan 2	88 Jun 10	5 1/2% 1st preferred	100	83 <sup>1</sup> / <sub>2</sub> 84	83 <sup>1</sup> / <sub>2</sub> 84 <sup>1</sup> / <sub>2</sub>	84 84 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub> 84 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub> 84 <sup>1</sup> / <sub>2</sub>	260	
25% Oct 21	40 May 31	25% Feb 24	39 <sup>1</sup> / <sub>2</sub> Aug 4	Midwest Oil Corp	10	35 <sup>1</sup> / <sub>2</sub> 36	35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub> 36 <sup>1</sup> / <sub>2</sub>	36 36 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	3,600	
12 <sup>1</sup> / <sub>2</sub> Dec 23	32% Jan 14	14% Jan 7	21 <sup>1</sup> / <sub>2</sub> Feb 6	Minerals & Chem Corp of Amer.	1	18 18 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	18 18 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	17,600	
73 <sup>1</sup> / <sub>2</sub> Jan 29	131 July 8	76 Jan 17	101 <sup>1</sup> / <sub>2</sub> Sep 12	Minneapolis-Honeywell Reg.	1.50	98 <sup>1</sup> / <sub>2 99<sup>1</sup>/<sub>2</sub></sub>	98 <sup>1</sup> / <sub>2 98<sup>1</sup>/<sub>2</sub></sub>	97 98 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub>	11,200	
7% Dec 31	18 <sup>1</sup> / <sub>2</sub> Mar 1	7% Jan 8	16 <sup>1</sup> / <sub>2</sub> Sep 12	Minneapolis Moline Co common	1	15 <sup>7</sup> / <sub>8 16<sup>1</sup>/<sub>8</sub></sub>	15 <sup>7</sup> / <sub>8 15<sup>7</sup>/<sub>8</sub></sub>	15 <sup>7</sup> / <sub>8 15<sup>7</sup>/<sub>8</sub></sub>	15 <sup>7</sup> / <sub>8 16</sub>	15 <sup>7</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>8</sub>	7,900	
58 Dec 31	91 <sup>1</sup> / <sub>2</sub> May 31	59 Jan 10	78 <sup>1</sup> / <sub>2</sub> Aug 22	\$5.50 1st preferred	100	78 81	77 81	77 81	78 80	78 81	—	
12 Dec 5	25% Mar 1	13% Jan 13	23 <sup>1</sup> / <sub>2</sub> Sep 11	\$1.50 2nd conv preferred	25	21 23	21 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub> 23	22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	—	
17 Dec 24	24 <sup>1</sup> / <sub>2</sub> July 25	17 Jan 10	24 <sup>1</sup> / <sub>2</sub> Sep 25	Minneapolis & St Louis Ry. No par	—	23 <sup>5</sup> / <sub>8 24</sub>	24 24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub> 24 <sup>3</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub> 24 <sup>3</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub> 24 <sup>3</sup> / <sub>4</sub>	6,100	
11 Dec 30	21 <sup>1</sup> / <sub>2</sub> July 12	11% Jan 8	16 <sup>1</sup> / <sub>2</sub> Sep 22	Minn St Paul & S S Marie No par	—	16 <sup>1</sup> / <sub>4 16<sup>5</sup>/<sub>8</sub></sub>	16 <sup>1</sup> / <sub>4 16<sup>1</sup>/<sub>2</sub></sub>	16 <sup>1</sup> / <sub>4 16<sup>1</sup>/<sub>2</sub></sub>	16 <sup>1</sup> / <sub>4 16<sup>1</sup>/<sub>2</sub></sub>	16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub>	2,400	
58 Feb 15	101 July 8	73 <sup>1</sup> / <sub>2</sub> Feb 28	97 <sup>1</sup> / <sub>2</sub> Sep 10	Minn Mining & Mfg com No par	—	93 <sup>1</sup> / <sub>2 94<sup>1</sup>/<sub>2</sub></sub>	93 94 <sup>1</sup> / <sub>2</sub>	93 94 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub> 93 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub>	11,700	
88 <sup>1</sup> / <sub>2</sub> Sep 7	98 <sup>1</sup> / <sub>2</sub> Feb 28	93 Jan 14	100 Jun 5	\$4 preferred	—	93 97	94 97	94 97	94 97	94 97	—	
20 <sup>1</sup> / <sub>2</sub> Dec 30	35 <sup>1</sup> / <sub>2</sub> Apr 11	21 <sup>1</sup> / <sub>2</sub> Jan 8	34 Sep 26	Minnesota & Ontario Paper	.250	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 34	16,900	
25 Dec 13	28 <sup>1</sup> / <sub>2</sub> Sep 4	27 <sup>1</sup> / <sub>2</sub> Jan 8	34 <sup>1</sup> / <sub>2</sub> Aug 13	Minnesota Power & Light No par	—	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	500	
4 <sup>1</sup> / <sub>2</sub> Dec 17	12 <sup>1</sup> / <sub>2</sub> Jan 16	4% Jan 8	17 <sup>1</sup> / <sub>2</sub> Sep 15	Minute Maid Corp.	—	16 <sup>3</sup> / <sub>8 16<sup>7</sup>/<sub>8</sub></sub>	16 <sup>3</sup> / <sub>8 17<sup>1</sup>/<sub>2</sub></sub>	16 <sup>3</sup> / <sub>8 17<sup>1</sup>/<sub>2</sub></sub>	16 <sup>3</sup> / <sub>8 17<sup>1</sup>/<sub>2</sub></sub>	16 <sup>3</sup> / <sub>8 17<sup>1</sup>/<sub>2</sub></sub>	39,800	
32 <sup>1</sup> / <sub>2</sub> Oct 22	60% May 24	31 Feb 28	44 <sup>1</sup> / <sub>2</sub> Aug 6	Mission Corp.	—	41 <sup>7</sup> / <sub>8 42<sup>1</sup>/<sub>2</sub></sub>	x41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	41 42 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	7,500	
17 <sup>1</sup> / <sub>2</sub> Dec 30	43 <sup>1</sup> / <sub>2</sub> May 27	18% Feb 28	25 <sup>1</sup> / <sub>2</sub> Aug 18	Mission Development Co.	5	22 22 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	8,300	
26 <sup>1</sup> / <sub>2</sub> Oct 22	37 <sup>1</sup> / <sub>2</sub> May 23	27 Jan 10	36 <sup>1</sup> / <sub>2</sub> Aug 18	Mississippi River Fuel Corp.	10	32 <sup>1</sup> / <sub>2</sub> 33	32 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	33 33 <sup>1</sup> / <sub>2</sub>	33 33 <sup>1</sup> / <sub>2</sub>	9,200	
4 <sup>1</sup> / <sub>2</sub> Oct 22	12 <sup>1</sup> / <sub>2</sub> Jan 8	4% Jan 8	9% Jun 5	Missouri-Kan-Tex RR com No par	—	8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	12,300	
30 <sup>1</sup> / <sub>2</sub> Dec 30	65% Mar 8	30 <sup>1</sup> / <sub>2</sub> Jan 13	65 Sep 25	7% preferred series A	100	59 <sup>1</sup> / <sub>2</sub> 60 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub> 60 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>2</sub> 63 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub> 65	63 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub>	22,000	
19 <sup>1</sup> / <sub>2</sub> Dec 30	44 <sup>1</sup> / <sub>2</sub> Jan 31	20 Apr 3	36 Sep 23	Missouri Pacific RR class A No par	—	34 34 <sup>5</sup> / <sub>8</sub>	34 <sup>3</sup> / <sub>8</sub> 36	x35 35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	26,600	
4 <sup>1</sup> / <sub>2</sub> Dec 30	11 <sup>1</sup> / <sub>2</sub> Apr 12	4% Jan 8	10 <sup>1</sup> / <sub>2</sub> Sep 18	Mohasco Industries Inc common	5	9 <sup>1</sup> / <sub>2</sub> 9 <sup>7</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>5</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>5</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>5</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>5</sup> / <sub>8</sub>	31,500	
50 Nov 13	72 <sup>1</sup> / <sub>2</sub> May 1	52 Jan 8	72 <sup>1</sup> / <sub>2</sub> Aug 20	3 1/2% preferred	100	71 72	71 72	71 72	71 72	71 72	140	
58 Nov 13	83 <sup>1</sup> / <sub>2</sub> Apr 13	62 Jan 10	82 <sup>1</sup> / <sub>2</sub> Aug 25	4.20% preferred	100	82 82	81 82	81 82	81 82	81 82	80	
8 Oct 29	17 Apr 16	8 <sup>1</sup> / <sub>2</sub> Jan 13	12 <sup>1</sup> / <sub>2</sub> Sep 10	Mojud Co Inc.	1.25	11 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub>	—	
15 <sup>1</sup> / <sub>2</sub> Dec 23	24 <sup>1</sup> / <sub>2</sub> Apr 18	15 <sup>1</sup> / <sub>2</sub> Jan 6	20 Aug 12	Monarch Machine Tool No par	—	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup>		

## **NEW YORK STOCK EXCHANGE STOCK RECORD**

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares				
Lowest	Highest	Lowest	Highest			Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26					
27 Oct 22	40 May 13	30 1/4 Jan 2	39 3/8 Sep 15	Radio Corp of America com	No par	37 5/8	38 1/4	37 1/2	37 7/8	37 3/8	37 3/4	36 7/8	37 3/8	22,400	
64 1/2 Jun 24	78 Jan 24	69 1/4 Sep 8	75 1/2 May 12	\$3.50 1st preferred	No par	69 1/2	69 2/4	69 3/4	70	70	69 1/2	69 1/2	69 1/2	1,100	
17 Mar 22	21 1/4 Aug 6	16 3/4 Apr 10	20 3/8 Aug 7	Ranco Inc.	5	19 1/2	19 7/8	19 5/8	20 1/2	20	19 3/4	20	5,100		
48 1/2 Feb 11	59 1/4 Jun 7	45 1/4 Apr 8	54 3/4 Aug 15	Raybestos-Manhattan	No par	52 1/2	52 1/2	52 1/2	52 5/8	52 5/8	52 5/8	52 1/2	52 1/2	1,000	
14 Dec 23	34 1/2 Jan 11	14 1/2 Jan 13	22 1/8 Sep 24	Rayonier Inc.	1	19 1/2	20 1/2	20 1/2	21 1/2	22 1/8	21 1/2	21	21 1/2	72,000	
16 1/2 Mar 18	23 1/4 Aug 13	21 1/2 Feb 28	40 1/4 Sep 15	Raytheon Mfg Co	5	38 3/8	39 1/2	38 1/4	39 5/8	39 1/2	38 3/4	39 1/4	39 1/4	51,500	
22 1/2 Dec 11	34 1/2 Jan 4	19 1/2 July 14	25 1/4 Jan 20	Reading Co common	50	22 1/2	23 3/8	21	23 1/2	22	21 3/8	22 1/4	22 1/4	32,000	
30 1/2 Nov 18	39 Jan 10	31 3/4 July 25	34 1/4 Jan 24	4% noncum 1st preferred	50	33	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	900	
25 Dec 20	36 Jan 2	25 3/4 Jun 10	30 Mar 7	4% noncum 2nd preferred	50	26 1/2	29 1/2	28	29 1/8	28 1/8	28 1/4	28	28	1,700	
35 Oct 29	41 1/2 Apr 12	35 1/2 Jun 17	36 Jun 17	Real Silk Hosiery Mills	5	37 1/2	44	37 1/2	44	37 1/2	44	37 1/2	44	—	
16 1/2 Dec 30	31 1/2 Jan 12	17 1/2 May 28	25 7/8 Aug 8	Reed Roller Bit Co	No par	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	3,600	
6 1/2 Dec 31	12 1/2 Jan 8	6 Jan 2	10 1/4 July 1	Reeves Bros Inc.	50c	9 1/4	9 1/2	9 1/8	9 1/8	9 1/4	9 1/2	9 1/4	18	8,100	
—	—	31 1/2 Jun 10	51 1/2 July 7	Reichhold Chemicals	1	43 1/4	44 1/4	43 1/2	44 1/2	43 3/8	44 1/4	43 3/8	44 1/2	11,300	
3 1/2 Dec 31	6 1/2 Feb 28	3 1/4 Jan 2	7 1/4 Jun 2	Reis (Robt) & Co	—	*6 1/8	6 1/2	*6	6 1/2	6	6	6	6 1/4	100	
13 1/2 Dec 10	15 1/4 July 8	12 1/4 May 7	16 3/8 Sep 24	Reliable Stores Corp	10	15	15 1/4	16 1/4	16	16 3/8	16	16 3/8	16 1/8	3,200	
30 1/2 Dec 10	45 July 31	31 Jan 13	43 1/4 Sep 19	Reliance Elec & Eng Co	5	42 1/4	43	43	42 3/4	43	43	43 1/4	43 1/4	1,900	
20 1/2 Dec 24	30 Mar 29	17 Sep 16	22 May 20	Reliance Mfg Co common	5	17 1/2	17 1/2	*17 1/2	17 1/2	18	18	18	18 1/2	800	
52 Dec 10	62 Feb 1	54 Jan 9	60 3/8 Jun 24	Conv preferred 3 1/2% series	100	*57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	57	90	
13 Oct 10	32 1/2 Jan 10	16 1/2 Jan 2	29 1/2 Jun 2	Republic Aviation Corp	1	26 1/2	27 1/2	26 1/2	26	26	25 1/4	26 1/2	26 1/2	7,500	
4 1/2 Dec 6	8 1/4 May 6	5 Jan 7	7 1/2 Sep 9	Republic Pictures common	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,000	
9 Oct 22	13 1/2 Apr 25	9 1/2 Jan 2	13 1/4 Aug 25	\$1 convertible preferred	10	*12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400	
37 Dec 18	59 1/4 Jan 2	37 1/4 Apr 8	62 Sep 15	Republic Steel Corp	10	60 1/4	61 1/4	60 1/4	61 1/4	60 1/4	61 1/4	60 1/4	61	46,600	
21 1/2 Dec 18	39 July 19	22 1/2 May 12	31 3/8 Sep 26	Revere Copper & Brass	5	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/2	31	10,300	
21 Mar 12	40 July 11	25 1/4 Jan 10	42 1/4 Sep 26	Revlon Inc	1	39 3/4	40 1/2	39 3/8	40 1/4	39 3/4	40 1/2	41	42	46,000	
7 1/2 Oct 22	10 1/2 Jan 4	8 1/2 Jan 2	24 1/2 Sep 23	Reynold Drug Co	2.50	22 1/2	23 1/2	22 1/2	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	84,900	
32 1/2 Dec 30	65 1/4 May 16	32 1/4 Jan 10	64 1/2 Sep 24	Reynolds Metals Co common	1	59 1/2	60 7/8	60	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64,100	
52 1/2 July 22	66 1/4 Dec 5	63 1/2 Jan 10	85 1/2 Sep 26	Reynolds (R J) Tobacco class B	10	82 1/2	84 1/2	83	84	83 1/2	83	83 1/2	83	17,300	
68 1/2 Jun 6	73 1/2 Sep 19	63 1/2 Feb 7	100 Sep 5	Ritter Company	10	*100	110	*100	110	*100	110	*100	110	—	
72 1/2 Jun 24	82 1/2 Jan 22	78 1/2 Jan 9	87 3/4 May 22	Preferred 3.60% series	100	*83	83 1/2	83 1/2	83 1/2	83	83	83	83	700	
87 1/2 Jun 24	99 Mar 4	94 1/2 Jan 2	102 1/2 May 12	Preferred 4.50% series	100	100	100	100	101	*100	101	*100	101	40	
10 Dec 23	21 1/2 Jan 18	10 1/2 Jan 2	15 1/2 Aug 1	Rheem Manufacturing Co	1	14 1/4	15	14 1/2	15 1/4	14 3/4	15 1/4	14 3/8	14 7/8	33,400	
13 1/2 Oct 21	13 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Mar 21	Rhodesian Selection Trust	.58	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	18,300	
56 1/2 Dec 30	80 Aug 1	55 Feb 28	97 1/4 July 16	Richfield Oil Corp	No par	85	89 1/4	87 3/4	87 3/8	88	89 1/4	87 1/2	88 1/2	89 1/4	4,500
18 1/2 Dec 23	33 1/2 Jan 4	19 1/2 Jan 2	32 1/2 Sep 26	Riegel Paper Corp	10	30 1/2	31 1/4	31 1/4	31 1/4	31	31 1/2	32	32 1/2	4,200	
19 1/2 Jan 2	27 1/2 May 6	22 1/2 Jan 2	36 3/8 July 3	Ritter Company	5	*34 1/2	35 1/4	34 1/2	34 1/2	*34 1/2	34 1/2	34	34	300	
4 Oct 21	7 1/2 Apr 8	4 Jan 2	5 1/2 Aug 4	Rio Antelope Copper Mines	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,700	
20 1/2 Dec 23	36 1/2 July 19	22 1/2 Jan 2	29 3/4 Sep 4	Robertshaw-Fulton Controls com	1	28 1/2	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	4,600	
28 Dec 23	44 1/2 July 17	28 July 18	32 Jun 4	5 1/2% convertible preferred	25	*31	35	*31	32 1/2	*30 1/2	32 1/2	30 1/2	30 1/2	600	
26 1/2 Aug 19	29 1/2 Mar 5	28 1/4 Jan 2	37 3/4 Jun 6	Rochester Gas & Elec Corp	No par	35	35 1/8	35	35 1/8	35	35	34 9/8	34 9/8	2,400	
22 1/2 Dec 24	31 1/2 Jul 24	22 1/2 Jan 24	26 1/2 Aug 8	Rockwell-Standard Corp	5	28	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	12,200	
285 Oct 21	42 1/2 May 8	31 1/2 Apr 2	41 1/2 Sep 3	Rohm & Haas Co common	20	405	408	406	407	405 1/2	407	404	405 1/2	402 1/4	403
81 1/2 Nov 4	96 May 29	90 Jan 6	96 Jan 28	4% preferred series A	100	*91	94	*91	94	*91	94	*91	94	—	
19 1/2 Oct 22	38 1/4 May 21	22 1/2 Jan 2	32 1/2 July 23	Rohr Aircraft Corp	1	36 1									

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25	Friday Sept. 26	Sales	Shares				
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	55 3/4 Jun 27	Standard Brands Inc com	No par	52 1/4	53 3/4	52 1/4	53 3/8	53 1/4	53 1/2	53 1/2	53 1/4	54 1/2	7,400			
71 Oct 23	82 1/2 Feb 13	74 Aug 29	85 1/2 May 2	\$3.50 preferred	No par	74 1/2	75	75	75	75	75	75	75 1/2	76	420			
5 3/4 Nov 4	9 3/4 Jan 11	6 Jan 2	10 3/4 Aug 4	Standard Coil Products Co Inc	1	9 3/8	9 5/8	9 3/8	9 5/8	9 3/8	9 1/2	9 1/4	9 5/8	9 1/2	8,900			
27 1/2 Oct 22	31 1/2 May 22	3 Jan 3	3 1/4 Feb 5	Standard Gas & Electric Co	Ex distribution	3	3	3	3 1/8	3 1/8	3 1/8	3	3 1/8	3	3 1/8	700		
4 1/2 Feb 12	59 1/2 July 16	43 1/4 Feb 25	54 1/2 Sep 25	Standard Oil of California	6 25	52 1/4	53 3/4	53	53 1/8	52 1/8	52 1/8	53 1/8	54 1/2	41,000				
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	49 7/8 Aug 8	Standard Oil of Indiana	25	47 1/8	48	46 1/8	47 1/4	46 3/4	47 1/8	47	47 1/2	35,700				
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	58 3/8 Sep 17	Standard Oil of New Jersey	7	57 1/2	58	57 1/4	58	57 1/4	58	57 1/4	58	57 1/4	110,200			
40 1/2 Oct 22	62 1/2 Jun 10	42 1/2 Feb 24	58 Aug 11	Standard Oil of Ohio common	10	54 1/8	55 1/2	54 1/8	55	54 1/8	54 1/8	54 1/8	55 1/2	5,600				
84 1/2 Oct 30	94 Mar 3	60 1/2 Sep 17	94 1/4 May 26	3 3/4% preferred series A	100	87	87	88 1/2	88 1/2	88	89	87	89	87	500			
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	22 1/2 Sep 26	Standard Packaging Corp	com	1	19 1/8	20 1/4	19 1/8	20 1/2	22 1/4	20 1/2	21 1/4	22 1/2	212,300			
33 1/4 Nov 4	36 1/2 Dec 13	36 Jan 2	67 Sep 26	\$1.60 convertible preferred	20	59 1/4	60	60	61 1/2	60 1/2	65	64	63 1/2	65	67	10,500		
27 1/2 Oct 22	31 1/2 May 22	3 Jan 3	3 1/4 Feb 5	\$1.20 convertible preferred	20	24 7/8	25 1/2	25 1/4	26 1/8	26 1/8	26	26 1/8	26 1/8	26 1/8	26 1/8	19,700		
11 1/2 Dec 31	18 1/2 July 12	11 1/2 Sep 23	14 Jun 18	Standard Ry Equip Mfg Co	1	12 1/2	13 7/8	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	21,500		
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Stanley Warner Corp	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,700			
57 1/2 Dec 23	65 1/2 May 21	57 Feb 7	74 1/4 May 19	Starrett Co (The) L S	No par	66 1/2	66 1/2	65 1/2	65 1/2	65	66 1/2	65	65 1/2	64 1/2	210			
54 1/2 Nov 4	63 1/4 July 5	59 Apr 23	84 1/4 Sep 16	Stauffer Chemical Co	10	81 1/2	83 1/2	81 1/2	82	83 1/2	82	82 1/2	82 1/2	1,900				
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	13 1/2 Sep 18	Sterchi Bros Stores Inc	1	12 1/2	12 1/2	13	13	12 1/2	13	13	13	13	600			
25 1/2 Feb 15	35 1/4 July 15	29 1/2 Jan 14	43 1/2 Sep 26	Sterling Drug Inc	5	39 1/2	40 1/2	40 1/2	41 1/8	40 1/2	42 5/8	42 5/8	43 3/8	47,200				
16 1/2 Dec 19	23 1/4 July 15	17 1/2 Jan 2	25 1/2 Sep 26	Stevens (J P) & Co Inc	15	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	26,400			
27 1/4 Dec 17	41 1/2 Apr 23	29 Jan 2	39 1/2 Sep 3	Stewart-Warner Corp	5	38 1/2	38 1/2	38 1/2	39	39 1/2	38 1/2	38 1/2	39 1/2	3,600				
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	21 Sep 26	Stix Baer & Fuller Co	5	20 1/2	20 1/2	20	20	20 1/2	20 1/2	20 1/2	21	21	1,300			
16 1/2 Dec 31	19 1/2 May 21	16 1/2 Jan 2	16 Sep 3	Stokely-Van Camp Inc	common	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,400			
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	18 1/4 Jun 19	5% prior preference	20	17 1/8	17 1/4	17 1/8	17 1/4	17 1/8	17 1/4	17 1/4	17 1/2	700				
33 1/4 Oct 22	50 May 8	37 1/2 Jan 2	55 1/2 Sep 25	Stone & Webster	1	53 1/4	53 3/4	53 1/4	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	10,000			
18 1/2 Dec 31	29 1/4 Apr 24	20 Jan 2	26 Aug 25	Storer Broadcasting Co	1	24 7/8	25	24 1/2	25	25	25	24 1/2	24 1/2	24 1/2	25,000			
2 1/2 Dec 30	8 1/4 Apr 11	2 1/2 Jan 2	10 Sep 24	Studebaker-Packard Corp	1	8 1/4	9	9 1/8	9 1/8	9 1/8	10	9 1/4	9 1/8	9 1/8	9 1/8	672,400		
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	54 1/2 Aug 5	Sunbeam Corp	1	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52	50 3/4	51 1/4	52	5,200			
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	25 1/4 Aug 4	Sunstrand Mach Tool	5	22	22 1/2	21 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	25 1/2	5,200			
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sun Chemical Corp	common	1	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	6,900			
78 Dec 26	93 Feb 14	79 Jan 16	85 1/4 Aug 5	\$4.50 series A preferred	No par	83 1/2	85 1/2	83 1/2	85 1/2	84 1/2	84 1/2	83 1/2	85 1/2	85 1/2	20			
67 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Sun Oil Co	No par	64 1/2	65	65	66	65 1/2	66	65 1/2	65 1/2	65 1/2	2,700			
20 Dec 30	29 1/2 May 16	20 1/2 Jun 2	27 1/2 July 24	Sunray-Mid-Cont Oil Co	common	1	26	26 1/8	26	26 1/8	26	26 1/8	26 1/8	26 1/8	29,500			
26 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 13	25 1/2 Aug 23	4 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400				
28 1/2 Oct 22	38 1/2 Jan 18	30 1/2 Mar 19	34 1/2 Aug 25	5 1/2% 2nd pfd series of '55	30	34 1/2	34 1/2	34	34 1/4	34 1/4	34	34	34	34	1,100			
65 1/2 Oct 29	74 Mar 20	72 Jan 13	90 July 31	Sunshine Biscuits Inc	12.50	36	86	86 1/2	86	86 1/2	86	86	86 1/2	86	86 1/2	1,100		
6 1/2 Dec 30	15 1/4 Aug 8	6 1/2 Jan 7	9 1/4 Jan 24	Sunshine Mining Co	10c	8	8 1/4	7 3/4	8	7 3/4	8	7 3/4	8	8 1/4	24,100			
12 1/2 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Superior Oil of California	25	1752	1765	1725	1745	1740	1750	1730	1740	1720	1720	220		
27 1/2 Nov 13	43 1/2 Jun 17	31 1/2 Mar 3	42 1/2 Sep 5	Sutherland Paper Co	5	40 1/2	41	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,700			
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	25 1/2 Sep 25	Sweets Co of America (The)	4.16 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25	24 1/2	25 1/2	400			
26 1/2 Nov 13	42 1/2 Jan 10	38 1/2 Jan 2	38 1/2 Aug 27	Swift & Co	25	36	36 1/2	36 1/										

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5 1/2 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	82 1/2¢	15 3/4 13 3/4	13 3/4 14 1/2	13 3/4 14 1/2	13 3/4 13 7/8	13 3/4	13 7/8	30,400	
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5% class A preference	50	*36 38	37 37	*37 1/2 37 1/2	*36 1/2 37 1/2	36 1/2	36 1/2	200	
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	10 1/2 Sep 9	U S Industries Inc common	1	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2	10	14,200	
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	*43 44	*43 44	*42 1/2 44	*42 1/2 44 1/2	*42 1/2	44 1/2	—	
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/2 Sep 12	U S Lines Co common	1	29 1/2 30	30 30 1/2	30 30 1/2	30 30 1/2	30 1/2	30 1/2	5,000	
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	*51 1/2 81 1/2	81 1/2 81 1/2	*81 1/2 81 1/2	*81 1/2 81 1/2	81 1/2	81 1/2	200	
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	26 1/2 Aug 8	U S Pipe & Foundry Co	5	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2	25 1/2	7,300	
63 Jan 2	68 Dec 4	66 Jan 2	85 Sep 4	U S Playing Card Co	10	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	84	84 1/2	240	
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 5	40 1/2 Sep 3	U S Plywood Corp common	1	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39	39 1/2	9,100	
69 Oct 21	87 Mar 4	73 Sep 15	80 1/2 Mar 14	3 1/4% preferred series A	100	*74 75	*74 75	*74 75	*74 75	*74	75 1/2	—	
79 Dec 12	94 Aug 26	82 Jan 3	100 Sep 3	3 3/4% preferred series B	100	98 1/2 100	*98 102	*98 101	*97 100	*97	97 1/2	130	
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	42 1/2 Sep 16	U S Rubber Co common	5	141 1/2 141 1/2	140 1/2 141 1/2	141 1/2 142 1/2	142 1/2 142 1/2	141 1/2	142 1/2	1,680	
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	x29 1/2	29 1/2	2,300	
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	30 Aug 12	U S Shoe Corp	1	35 1/2 35	35 35	35 35	35 35	35	35	7,000	
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	37 Aug 4	U S Smelting Refl & Min com	50	*49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	48 1/2	49 1/2	2,800	
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 July 29	7% preferred	50	76 1/2 79 1/2	77 1/2 79 1/2	79 1/2 79 1/2	78 1/2 79	78 1/2	79	92,100	
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	79 1/2 Sep 16	U S Steel Corp common	16 1/2	7% preferred	100	144 145	144 145	144 145	144 145	145	3,900
136 1/2 Jun 20	155 1/2 Jan 25	143 1/2 Sep 19	158 1/2 Jun 12	U S Tobacco Co common	No par	26 26 1/2	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2	25 1/2	26,500	
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Jun 16	7% noncumulative preferred	25	35 1/2 36	*35 35 1/2	*35 35 1/2	35 35	*35 1/2	36	140	
31 Aug 1	36 Jan 22	35 Sep 25	38 1/2 May 16	United Stockyards Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2	13 1/2	700	
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	14 1/2 Sep 12	United Stores \$4.20 noncu 2nd pfd	5	6 6	6 6	6 6	6 6	6	6 1/2	3,100	
5 1/2 Dec 29	8 Jan 8	5 1/2 July 8	7 Jan 16	\$6 convertible preferred	No par	85 1/2 85 1/2	*85 86 1/2	*86 87	*86 87	86 1/2	86 1/2	180	
68 Dec 31	87 Jan 21	68 1/2 Jan 8	86 1/2 Mar 12	United Wallpaper Inc common	1	7 7	6 7	6 7	6 7	6 7	7 1/2	3,200	
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	7 1/2 Jan 23	Class B 2nd preferred	14	15 1/2 15 1/2	*15 15 1/2	*15 15 1/2	*15 15 1/2	*15	15 1/2	100	
12 1/2 Dec 20	19 Jun 26	13 July 21	15 1/2 Sep 2	United Whelan Corp common	30¢	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2	7 1/2	32,000	
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	7 1/2 Sep 25	Universal Cyclops Steel Corp	1	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2	25 1/2	10,000	
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	45 1/2 Sep 25	Universal Leaf Tobacco com	No par	42 42 1/2	42 42 1/2	42 42 1/2	42 42 1/2	44	45 1/2	7,500	
135 Jun 21	155 Feb 4	142 Jan 3	155 1/2 July 11	8% preferred	100	151 1/2 151 1/2	*150 152	*150 152	*150 152	*150	152	40	
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	22 1/2 Mar 6	Universal Pictures Co Inc com	1	19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2 19 1/2	*19 1/2	19 1/2	—	
65 1/2 Nov 22	73 Jun 12	57 Sep 4	71 Feb 24	4 1/4% preferred	100	58 1/2 58 1/2	59 59	*58 59 1/2	*58 59 1/2	59 1/2	59 1/2	180	
22 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	31 Sep 16	Utah Power & Light Co	12.80	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30	30 1/2	3,200	

## V

25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	36 1/2 Aug 27	Vanadium Corp of America	1	36 1/2 36 1/2	36 36 1/2	35 7/8 36 1/2	35 7/8 36 1/2	35 5/8	35 7/8	5,100
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com	2.50	10 1/2 11 1/2	11 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2	10 1/2	5,400
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	24 1/2 Aug 27	\$2.28 conv preferred	5	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2	21 1/2	2,100
21 Dec 26	29 May 7	21 1/2 Jan 2	28 1/2 Aug 7	Van Raalte Co Inc	10	27 1/2 28	28 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2	27 1/2	1,400
8 1/2 Nov 7	14 1/2 July 16	9 Apr 7	13 1/2 Sep 25	Ventilentes-Cannaguey Sugar Co	6 1/2	12 1/2 12 1/2	12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2	13 1/2	49,400
40 Oct 23	47 Dec 31	45 1/2 Jan 17	73 1/2 Sep 26	Vick Chemical Co	2.50	68 1/2 69 1/2	69 1/2 70 1/2	69 1/2 70 1/2	70 1/2 70 1/2	70 1/2	70 1/2	2,800
12 1/2 Dec 25	124 Oct 25	124 Oct 25	—	Vicks Shreve & Pacific Ry com	100	—	—	118	118	118	118	—
123 Aug 23	124 Oct 24	124 Oct 24	—	5% noncumulative preferred	100	118	118	118	118	118	118	—
33 1/2 Oct 22	33 1/2 July 16	32 1/2 Aug 8	32 1/2 Aug 8	Victor Chemical Works common	5	28 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2	29 1/2	4,400
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	76						

## **Bond Record «« New York Stock Exchange**

**FRIDAY — WEEKLY — YEARLY**

The italic letters in the column headed "Interest Period" indicate in each case the month when the Bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

**RANGE FOR WEEK ENDED SEPTEMBER 26**

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
<b>New York City</b>											
Transit Unification Issue—											
3% Corporate Stock 1980	June-Dec	95	95 1/2	47	95 1/2 102 3/8	Brazil (continued)—	June-Dec	—	96 1/4 —	—	96 97
						3 1/4s series No. 10	June-Dec	—	97	—	96 97 1/2
						3 1/4s series No. 11	June-Dec	—	97	—	94 1/2 99 1/2
						3 1/4s series No. 12	June-Dec	—	97	—	95 1/2 97 1/4
						3 1/4s series No. 13	June-Dec	—	97	—	93 99
						3 1/4s series No. 14	June-Dec	—	96 99	—	93 99
						3 1/4s series No. 15	June-Dec	—	97 99	—	95 98
						3 1/4s series No. 16	June-Dec	—	97	—	96 98
						3 1/4s series No. 17	June-Dec	—	94 1/2 96	—	94 1/4 97 1/4
						3 1/4s series No. 18	June-Dec	—	98	—	93 98 1/2
						3 1/4s series No. 19	June-Dec	—	95 1/4	—	95 98
						3 1/4s series No. 20	June-Dec	—	97 1/4 99	—	96 1/2 98
						3 1/4s series No. 21	June-Dec	—	99	—	97 99
						3 1/4s series No. 22	June-Dec	98 1/8	98 1/8 98 1/8	2	98 99
						3 1/4s series No. 23	June-Dec	—	99	—	95 99 1/4
						3 1/4s series No. 24	June-Dec	—	96 1/2	—	97 97 1/2
						3 1/4s series No. 25	June-Dec	—	99	—	97 99
						3 1/4s series No. 26	June-Dec	—	97	99	96 97
						3 1/4s series No. 27	June-Dec	—	97	—	95 1/2 98
						3 1/4s series No. 28	June-Dec	—	98	—	95 98
						3 1/4s series No. 29	June-Dec	96 1/4	99	—	95 1/2 97 1/2
							June-Dec	—	96 1/2	—	96 96 1/2

## Foreign Securities

# WERTHEIM & Co.

**Telephone** Members New York Stock Exchange  
**Rector 2-2300** 120 Broadway; New York

**Teletype  
NY 1-1693**

Foreign Government and Municipal			98 1/4		98	99	
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	102 1/2	101 3/8	102 1/2	44	101 1/4	104 1/2
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	—	—	—	—	—	—
▲Antioquia (Dept) collateral 7s A 1945	Jan-July	—	—	—	—	—	—
▲External sinking fund 7s ser B 1945	Jan-July	—	—	—	—	89 1/2	89 1/2
▲External sinking fund 7s ser C 1946	Jan-July	—	—	—	—	89 1/2	89 1/2
▲External sinking fund 7s ser D 1945	Jan-July	—	—	—	—	89 1/2	90
▲External sinking funds 7s 1st ser 1957	April-Oct	—	—	—	—	90	90
▲External sec sink fd 7s 2nd ser 1957	April-Oct	92 3/4	92 3/4	—	1	87	92 3/4
▲External sec sink fd 7s 3rd ser 1957	April-Oct	—	98	—	—	—	—
30-year 3s s f \$ bonds 1978	Jan-July	48 1/8	48 1/8	—	1	43	48 1/8
Australia (Commonwealth of)—							
20-year 3 1/2s 1967	June-Dec	95 1/2	96 1/2	—	24	92	97 3/4
20-year 3 3/4s 1966	June-Dec	95	95 1/4	—	4	91 1/2	97 1/2
15-year 3 3/4s 1962	Feb-Aug	96 5/8	97 1/4	—	45	95	99 3/4
15-year 3 3/4s 1969	June-Dec	—	93 1/2	—	—	92 1/2	98 3/4
15-year 4 1/2s 1971	June-Dec	98 1/4	98 1/4	—	40	98	100 1/4
15-year 4 1/2s 1973	May-Nov	100 1/8	100 1/2	—	67	98 1/4	101 1/8
15-year 5s 1972	Mar-Sept	102 1/2	102 1/2	—	7	102 3/8	105 1/2
Austrian Government—							
4 1/2s assented due 1980	Jan-July	—	86 7/8	—	—	79 5/8	87 1/4
▲Bavaria (Free State) 6 1/2s 1945		Feb-Aug	—	—	—	94 3/4	97
4 1/2s deb adj (series 8) 1965	Feb-Aug	—	94 1/8	—	—	—	—
Belgian Congo 5 1/4s extl loan 1973	April-Oct	99	98	99 1/8	33	98	99 1/2
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	—	99 3/4	100 1/2	14	97 3/4	101 3/4
5 1/2s external loan 1972	Mar-Sept	106 1/2	106	106 1/2	16	102 5/8	106 3/4
▲Berlin (City of) 6s 1958	June-Dec	168 1/2	168 1/2	168 1/2	1	125	168 1/2
▲6 1/2s external loan 1950	April-Oct	—	*155	—	—	156	179
4 1/2s deb adj ser A 1970	April-Oct	—	*98	—	—	89	98 1/2
4 1/2s debt adj ser B 1978	April-Oct	—	96 7/8	96 7/8	1	70 5/8	98
▲Brazil (U S of) external 8s 1941	June-Dec	—	*130	—	—	135	141 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	87 1/2	89	—	86	92 1/4
▲External s f 6 1/2s of 1926 due 1957	April-Oct	—	—	—	—	118	118
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	75	76	6	66 1/8	76
▲External s f 6 1/2s of 1927 due 1957	April-Oct	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	75 1/2	75 1/2	3	66 1/8	75 1/2
▲7s (Central Ry) 1952	June-Dec	—	130	—	—	138	141 1/2
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	87	89	—	88	92 1/4
5% funding bonds of 1931 due 1951	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	75 1/2	75 1/2	1	67	75 1/2
External dollar bonds of 1944 (Plan B)—							
3 3/4s series No. 1	June-Dec	99	99	—	1	99	99 1/2
3 3/4s series No. 2	June-Dec	99	99	—	2	99	99 1/4
3 3/4s series No. 3	June-Dec	99	99	—	2	95	99
3 3/4s series No. 4	June-Dec	*99	100	—	—	99	99 1/2
3 3/4s series No. 5	June-Dec	*99	—	—	—	99	99 1/2
3 3/4s series No. 7	June-Dec	97	97	—	1	97	97
3 3/4s series No. 8	June-Dec	*96 5/8	—	—	—	96	96 5/8
3 3/4s series No. 9	June-Dec	*98	—	—	—	98	98

Denmark (Kingdom of) extl 4% s 1962	Apr-Jun	Oct						
El Salvador (Republic of)--								
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		*82	85	--	76%	85	
3s extl s f dollar bonds Jan 1 1976	Jan-July		*77 3/8	--	--	73	77 3/8	
△ Estonia (Republic of) 7s 1967	Jan-July		*15 1/2	--	--	15 1/2	15 1/2	
△ Frankfort on Main 6 1/2s 1953	May-Nov							
4 7/8s sinking fund 1973	May-Nov		95 7/8	95 7/8	3	84	95 7/8	

## **NEW YORK STOCK EXCHANGE BOND RECORD**

**RANGE FOR WEEK ENDED SEPTEMBER 26**

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
German (Fed Rep of) — Ext loan of 1924		April-Oct	105 1/2	105 3/8 106 1/2	18	96 106 7/8	South Africa (Union of) 4 1/4s 1965		June-Dec	99 1/2	99 1/2 99 3/4	42	92 1/2 99 3/4	
5 1/2s dollar bonds 1969		April-Oct	—	88 88	2	76 88	5 1/2s extl loan 1968		Jan-July	100 1/4	100 1/4 100 3/4	35	97 1/2 101 1/4	
10-year bonds of 1936		April-Oct	94	94 94	3	89 1/4 95	5 1/2s (40-year) s f 1971		Jan-July	—	166	—	88 97	
3s conv & fund issue 1953 due 1963 — Jan-July		—	—	—	—	5 1/2s due 1971 extended to 1981		Jan-July	—	94 1/4 94 1/4	7	88 97		
Prussian Conversion 1953 Issue		April-Oct	—	99 1/8 99 1/8	6	82 1/2 99 1/8	Tokyo (City of) —		—	—	174	—	184 1/2 184 1/2	
4s dollar bonds 1972		—	—	—	—	5 1/2s extl loan of '71 1971		April-Oct	99 3/4	99 3/4 99 3/4	3	98 1/2 100 1/2		
International loan of 1930		June-Dec	104 3/4	104 1/2 105	48	91 1/8 105 1/2	5 1/2s due 1961 extended to 1971		April-Oct	99 3/4	99 3/4 99 3/4	—	—	
5 1/2s dollar bonds 1980		June-Dec	—	88 88	1	74 89	5 1/2s sterling loan of '52 1952		Mar-Sept	—	90	—	—	
3s dollar bonds 1972		June-Dec	—	—	—	5 1/2s With March 1 1952 coupon on		—	—	85	—	—	—	
German (extl loan 1924 Dawes loan)		April-Oct	—	—	—	Tokyo Electric Light Co Ltd —		—	—	—	—	—	—	
1 1/2s gold bonds 1949		April-Oct	—	—	—	6 1/2s 1st mtge 8 series 1953		June-Dec	—	138	—	193 200		
German Govt International (Young loan)		June-Dec	—	152	—	141 154	6s 1953 extended to 1963		June-Dec	101	100 1/8 101	12	97 1/2 103 3/4	
5 1/2s loan 1930 due 1965		June-Dec	—	14 1/2	—	128 145	Uruguay (Republic of) —		—	—	—	—	—	
Greek Government		May-Nov	—	22 1/8 24 1/4	35	20 1/2 24 3/4	3 1/4s-4 1/4s-4 1/4s (dollar bond of 1937) —		May-Nov	87 1/2	87 1/2 88	13	78 92 1/2	
5 1/2s part paid 1964		Feb-Aug	22 1/8	19 1/2 23 1/4	75	19 23 1/2	External readjustment 1979		May-Nov	—	92 1/2	—	88 95	
6 1/2s part paid 1966		—	—	—	—	External conversion 1979		May-Nov	—	—	—	86 1/2 96		
1 1/2s Hamburg (State of) 6s 1946		April-Oct	—	180 1/8	—	180 180	3 1/8s-4 1/8s-4 1/8s external conversion 1978		June-Dec	—	94 1/2	—	95 95	
Conv & funding 4 1/2s 1966		April-Oct	—	99 7/8	—	87 99 7/8	4s-4 1/2s-4 1/2s external readjustment 1978		Feb-Aug	62	92	1	85 1/2 95	
Helsingfors (City) external 6 1/2s 1930		April-Oct	—	98 1/2 104	—	99 104	3 1/2s external readjustment 1984		Jan-July	—	—	—	85 85 1/2	
Italian (Republic) ext s f 3s 1977		Jan-July	71 1/2	70 1/8 71 1/2	48	61 1/8 72 1/2	Vale Del Cauca See Cauca Valley (Dept of)		—	—	—	—	—	
Italian Credit Consortium for Public Works		30-year gtd ext s f 3s 1977	Jan-July	—	68 1/4 68 1/2	4	59 70	1 1/2s Warsaw (City) external 7s 1958		Feb-Aug	—	12 12	1	11 15
30-year gtd ext s f 3s 1977		Mar-Sept	—	—	—	—	3 1/2s assented 1958		Feb-Aug	11	11 11	1	9 1/2 13	
Italian Public Utility Institute		30-year gtd ext s f 3s 1977	Jan-July	—	—	—	Yokohama (City of) 6s of '26 1961		June-Dec	—	182	—	98 1/2 101	
30-year gtd ext s f 3s 1977		Jan-July	—	71 7/8	72	61 1/2 73 1/2	6s due 1961 extended to 1971		June-Dec	—	100 1/8 101 1/4	—	98 1/2 101	
1 1/2s External 7s 1952		June-Dec	—	—	—	—	—	—	—	—	—	—	—	
1 1/2s Italy (Kingdom of) 7s 1951		—	—	—	—	—	RAILROAD AND INDUSTRIAL COMPANIES		—	—	—	—	—	
Japanese (Imperial Govt) —		May-Nov	—	22 1/8 24 1/4	35	20 1/2 24 3/4	Alabama Great Southern 3 1/4s 1967		May-Nov	—	—	—	93 93 1/2	
5 1/2s extl loan of '24 1954		Feb-Aug	102 3/4	102 3/4 103 1/4	3	102 1/8 106	Alabama Power Co 1st mtge 3 1/2s 1972		Jan-July	—	98	—	95 3/4 99	
6 1/2s due 1954 extended to 1964		Feb-Aug	—	179	—	187 187 1/2	1st mortgage 3 1/2s 1984		Mar-Sept	—	—	—	86 86	
5 1/2s extl loan of '30 1965		May-Nov	—	99 99	4	98 1/2 102 1/4	Albany & Susquehanna RR 4 1/2s 1975		April-Oct	—	—	—	93 1/2 94 1/2	
5 1/2s due 1965 extended to 1975		May-Nov	—	11 1/8 14	—	10 1/8 13	Aldens Inc 4 1/2s conv subord debs 1970		Mar-Sept	—	93 1/2 93 1/2	1	83 97	
1 1/2s Yugoslavia (State Mtge Bank) 7s 1957		April-Oct	—	43 1/4	49	44 1/2 48 1/2	Alleghany Corp debs 5s ser A 1962		May-Nov	—	97 1/4 98 1/2	—	95 100	
1 1/2s Medellin (Colombia) 6 1/2s 1954		June-Dec	—	—	—	Allegheny Ludlum Steel 4s conv debs 1981		April-Oct	106	107 1/2	23	96 107 1/2		
30-year 3s s f 8 bonds 1978		Jan-July	—	—	—	Allegheny & Western 1st gtd 4s 1998		April-Oct	—	64 1/2	65	61 65		
Mexican Irrigation —		—	—	—	—	Allied Chemical & Dye 3 1/2s debs 1978		April-Oct	94 1/4	94 1/2 94 3/4	82	93 1/4 101		
△ New assented (1942 agree'mt) 1968		Jan-July	—	—	—	Aluminum Co of America 3 1/2s 1964		Feb-Aug	98 1/4	98 1/2 98 3/4	28	97 1/4 101 1/4		
△ Small 1968		June-Dec	—	—	—	3s s f debentures 1979		June-Dec	100 1/8	100 1/2	36	99 106 1/2		
△ Mexican (Republic of) —		—	—	—	4 1/2s sinking fund debentures 1982		Jan-July	92 1/2	94 1/2	80	92 1/2 101 3/4			
△ 5s new assented (1942 agree'mt) 1963		Jan-July	—	13 1/4	13 1/4	3 1/2s s f debentures 1983		Apr-Oct	—	—	—	—		
△ Large		—	—	—	—	Aluminum Co of Canada Ltd 3 1/2s 1970		May-Nov	—	96 96 1/2	28	96 103 1/4		
△ Small		—	—	—	—	4 1/2s s f debentures 1980		April-Oct	—	98 1/2	108 1/4	—		
△ 4s new assented (1942 agree'mt) 1963		Jan-July	—	17 1/4	17 1/4	American Airlines 3s debentures 1966		June-Dec	—	90 1/4	93	81 99 1/4		
△ Small		—	—	—	—	American Bosch Corp 3 1/2s s f debs 1964		May-Nov	—	98	—	—		
△ 4s new assented (1942 agree'mt) 1963		Jan-July	—	17 1/4	17 1/4	American Can Co 3 1/2s debs 1988		April-Oct	93 1/4	93 1/2 93 3/4	37	92 1/4 101 3/4		
△ Small		—	—	—	—	American & Foreign Power deb 5s 2030		Mar-Sept	82	81 82 1/4	113	79 84 1/2		
△ Treasury 6s of 1913 (assented to 1922 agreement) 1933		Jan-July	—	—	—	American Machine & Foundry Co —		Jan-June	76 1/4	76 1/2 77 1/4	120	71 78 1/2		
△ Small		—	—	—	—	American Telephone & Telegraph Co —		Jan-July	146	144 148	129	109 1/4 148		
△ 6s new assented (1942 agree'mt) 1963		Jan-July	—	13 1/4	13 1/4	—	Feb-Aug	123	122 123	61	105 123			
△ 4s of 1910 assented to 1922 agree'mt 1945		Jan-July	—	—	—	—	—	—	—	—	—	—		
△ Small		—	—	—	—	—	Feb-Aug	—	—	—	—	—		
△ 4s new assented (1942 agree'mt) 1963		Jan-July	—	17 1/4	17 1/4	—	—	—	—	—	—	—		
△ Small		—	—	—	—	—	—	—	—	—	—	—		
△ Treasury 6s of 1913 (assented to 1922 agreement) 1933		Jan-July	—	—	—	—	—	—	—	—	—	—		
△ Small		—	—	—	—	—	—	—	—	—	—	—		
△ 6s new assented (1942 agree'mt) 1963		Jan-July	—	19 1/2	21 1/2	—	—	—	—	—	—	—		
△ Small		—	—	—	—	—	—	—	—	—	—	—		
△ Milan (City of) 6 1/2s 1952		April-Oct	—	16 1/8	20 1/2	19 5/8 21	2 1/4s debentures 1980		Feb-Aug	79 1/2	79 1/2	21	77 1/2 88 1/2	
Minas Geraes (State) —		—	—	—	—	2 1/4s debentures 1975		April-Oct	83	83 85	54	81 92 1/2		
△ Secured extl sink fund 6 1/2s 1958		Mar-Sept	—	—	—	2 1/4s debentures 1986		Jan-July	77 1/2	77 1/2	39	75 84 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		—	—	—	—	2 1/4s debentures 1982		April-Oct	—	78	78 1/2	14	76 87 1/2	
△ Secured extl sink fund 6 1/2s 1959		Mar-Sept	—	46	—	2 1/4s debentures 1987		June-Dec	93	91 1/2 93 1/4	59	57 88 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008		—	—	—	—	2 1/4s debentures 1971		Feb-Aug	85 1/2	86 1/2	29	85 95		
△ Secured extl sink fund 6 1/2s 1959		Mar-Sept	—	175	—	3 1/4s debentures 1984		Mar-Sept	83 1/2	83 1				

For footnotes see page 31

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 26

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Central of Georgia Ry—						Cuba RR—					
First mortgage 4% series A 1995	Jan-July	—	73 73 1/2	2	73 82	1st mortgage 4% series A June 30 1970	Jan-July	—	22 24	13	22 29 1/2
△Gen mortgage 4% series A Jan 1 2020	May	—	85 85	1	83 85	△Imp & equip 4% series A June-Dec	—	31 35	—	30 36 1/2	
△Gen mortgage 4% series B Jan 1 2020	May	—	69 1/2 69 1/2	16	60 69 1/2	1st lien & ref 4% series A 1970	June-Dec	—	30 32 1/2	—	29 1/2 37
Central RR Co. of N J 3 1/4s 1987	Jan-July	42 1/2	41 42 1/2	322	38 1/2 45 1/2	1st lien & ref 4% series B 1970	June-Dec	—	33 33	—	29 1/2 36 1/2
Central New York Power 3s 1974	April-Oct	—	89	—	89 93 1/2	△Curtis Publishing Co 6s deb 1986	April-Oct	—	99 1/2 100 1/2	15	93 101
Central Pacific Ry Co—						Daystrom Inc 4% conv deb 1977	Mar-Sept	—	116 116	6	106 1/2 121 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	—	90 1/4	—	—	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	—	—	86 3/4	86 3/4 89 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	—	93	—	93 93	First mortgage 3 1/2s 1982	Feb-Aug	—	—	96	88 88
Champion Paper & Fibre deb 3s 1965	Jan-July	—	95	—	90 1/2 95 1/2	1st mortgage 5s 1987	Mar-Sept	—	—	—	88 92
3 1/2s debentures 1981	Jan-July	—	—	—	Deere & Co 2 1/2s debentures 1965	April-Oct	—	104 1/2 105 1/2	31	104 1/2 107 1/2	
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	102	102 102 1/2	18	101 1/2 112 1/2	3 1/2s debentures 1977	Jan-July	96	96 96 1/2	—	92 98 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	—	85 85 1/2	19	85 94	4 1/2s subord deb 1983	Feb-Aug	—	96 1/2 97 1/2	324	94 1/2 100 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	88 1/2	88 1/2 88 1/2	5	88 94	Delaware & Hudson 4s extended 1963	May-Nov	96 1/2	96 1/2	17	96 99 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	—	95 100 1/4	—	95 101	Delaware Lackawanna & Western RR Co—					
R & A civ first consol gold 4s 1969	Jan-July	—	—	98	98 100	New York Lackawanna & Western Div					
Second consolidated gold 4s 1989	Jan-July	—	96	—	96 96	First and refund M series C 1973	May-Nov	—	68 1/2 69	5	64 1/2 72
Chicago Burlington & Quincy Ry—						△Income mortgage due 1993	May	—	45 45 1/2	8	37 1/2 51
First and refunding mortgage 3 1/2s 1985	Feb-Aug	—	83 83	7	82 87	Morris & Essex Division					
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	80 85	—	80 87	Collateral trust 4-6s May 1 2042	May-Nov	58	55 1/2 59	59	54 64 1/2
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	Pennsylvania Division—						
1st & ref mtge 4 1/2s 1978	Feb-Aug	100 1/4	100 1/4 100 1/4	10	100 104 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	—	59 62	8	53 64
Chicago & Eastern Ill RR—						1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	55 56	8	53 57
△General mortgage inc conv 5s 1997	April	—	68 71	61	53 1/2 71	1st mtge & coll tr 3 1/2s 1988	June-Dec	—	92 92	2	92 94 1/2
First mortgage 3 1/2s series B 1985	May-Nov	—	68 1/4 70	—	66 1/2 71 1/2	Denver & Rio Grande Western RR—					
△5s income deb 3s 1954	May-Nov	58	54 1/4 58 1/2	154	43 1/2 58 1/2	First mortgage series A (3% fixed					
Chicago & Erie 1st gold 5s 1982	May-Nov	—	90 100 1/2	—	100 103 1/2	1% contingent interest 1993	Jan-July	—	87 87 1/2	5	85 1/2 97 1/2
Chicago Great Western 4s series A 1988	Jan-July	78 1/2	78 80	13	72 86 1/2	Income mortgage series A 4 1/2% 2018	April	—	89 89	1	84 92 1/2
△General inc mtge 4 1/2s Jan 1 2038	April	—	74 7/8 76	4	66 1/2 76	Denver & Salt Lake Income mortgage (3%					
Chicago Indianapolis & Louisville Ry—						fixed 1% contingent interest) 1993	Jan-July	—	83 83	4	83 95 1/2
△1st mortgage 4s inc series A Jan 1983	April	—	52 3/8	—	—	Detroit Edison 3s series H 1970	June-Dec	—	90 90 1/2	4	89 98 1/2
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	47	44 1/2 47	70	40 1/2 48 1/2	General and refund 2 1/2s series I 1982	May-Sep	—	—	83 1/2	78 86 1/2
Chicago Milwaukee St Paul & Pacific RR—						Gen & ref mtge 2 1/2s ser J 1985	Mar-Sep	—	—	86	84 1/2 86
First mortgage 4s series A 1994	Jan-July	78	76 3/4 78	20	72 81 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	—	92 1/2 98	—	90 97
General mortgage 4 1/2s inc ser A Jan 2019	April	—	74 1/2 74 1/2	8	69 75	3 1/2s convertible debentures 1958	June-Dec	—	—	—	193 197 1/2
4 1/2s conv increased series B Jan 1 2044	April	64 1/2	63 1/2 65	55	51 65	3 1/2s convertible debentures 1969	Feb-Aug	—	156 1/2 156 1/2	1	152 1/2 159 1/2
△5s inc deb ser A Jan 1 2055	Mar-Sep	60 7/8	59 7/8 60 7/8	290	45 1/2 60 7/8	3 1/2s deb 1971 (conv from Oct. 1 1958)	Mar-Sep	128 1/2	126 129 1/2	412	117 1/2 129 1/2
Chicago & North Western Ry—						Gen & ref 2 1/2s ser N 1984	Mar-Sep	78	77 3/4 78	11	77 3/4 88 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	65 1/2	61 66	753	43 66	Gen & ref 3 1/2s series O 1980	May-Nov	—	88 88	3	88 96 1/2
First mortgage 3s series B 1989	Jan-July	—	64 1/4	—	64 1/4 65 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	62 64	—	60 64
Chicago Rock Island & Pacific RR—						Second gold 4s 1995	June-Dec	—	62	—	61 62 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	—	78	—	75 78	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98	96 1/2	25	96 1/2 100 1/2
4 1/2s income deb 1995	Mar-Sep	—	79 79	1	78 90	Detroit Tol & Ironore RR 2 1/2s ser B 1976	Mar-Sep	—	—	—	76 76
1st mtge 5 1/2s ser C 1983	Feb-Aug	—	101 1/2 102	19	99 1/2 105	Diamond Gardner Corp 4s deb 1983	Apr-Oct	—	—	—	96 1/2 102 1/2
Chicago Terre Haute & Southeastern Ry—						Douglas Aircraft Co Inc—					
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-July	64	63 64	6	57 64	4s conv subord debentures 1977	Feb-Aug	94	93 1/2 95	210	90 1/2 99 1/2
Income 2 1/2s 4 1/2s 1994	Jan-July	—	59	—	57 60	5s f debentures 1978	Apr-Oct	99 3/4	99 99 1/2	115	97 103 1/2
Chicago Union Station—						Dow Chemical 2.35s debentures 1961	May-Nov	95 1/2	95 1/2	56	95 99 1/2
First mortgage 3s series F 1963	Jan-July	94	94 94	3	93 100	3s subordinated deb 1982	Jan-July	148 1/2	147 1/2 150 1/2	149	119 151 1/2
First mortgage 2 1/2s series G 1963	Jan-July	—	93	94	—	Dresser Industries Inc—					
Chicago & Western Indiana RR Co—						4 1/2s conv subord deb 1977	Mar-Sep	106 1/2	104 106 1/2	83	100 1/2 108 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	—	95	—	93 101 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	—	80 1/4 81	47	79 90 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	—	82 1/2 85	—	81 1/2 91	1st mortgage 2 1/2s 1979	April-Oct	—	—	92 1/2	85 1/2
1st mortgage 2 1/2s 1978	Jan-July	—	98 1/4	—	81 81	1st mortgage 3 1/2s 1983	Mar-Sep	—	96	—	94 1/2 97 1/2
1st mortgage 4 1/2s 1987	May-Nov	—	98 1/4	98 1/4	1st mortgage 3 1/2s 1986	Apr-Oct	—	—	—	95 95	
Cincinnati Union Terminal—						1st mortgage 3 1/2s 1988	Apr-Oct	—	91 1/2 91 1/2	1	91 100
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	99 1/2	—	98 100	Eastern Gas & Fuel Associates—					
First mortgage 2 1/2s series G 1974	Feb-Aug	—	83 3/4	—	84 1/2 88 1/2						

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 26

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		
Hudson & Manhattan first 5s A 1957	Feb-Aug	48 1/2	47 1/2 49	61	37 1/2 55 1/2	New England Tel & Tel Co—	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/2	101 1/2 101 1/2	37	100 1/2 103	
Adjusted income 5s Feb 1957	April-Oct	22 1/2	22 1/2 22 1/2	27	12 1/2 25 1/2	3s debentures 1982	April-Oct	—	91	—	68 1/2 91		
Illinois Bell Telephone 2 3/4s series A 1981	Jan-Jul	77 1/2	77 1/2 77 1/2	5	76 1/2 88 1/2	3s debentures 1974	Mar-Sept	—	89	1	89 1/2 95		
First mortgage 3s series B 1978	June-Dec	84	84 85	5	84 93 1/2	New Jersey Bell Telephone 3 1/2s 1986	Jan-Jul	—	97	—	86 1/2 89		
III Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85	—	—	85 1/2 87	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	70	—	68 1/2 70		
Consol mortgage 3 1/2s series C 1974	May-Nov	85	—	—	85 1/2 87 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	—	—	—	90 1/2 90		
Consol mortgage 3 1/2s series F 1984	Jan-Jul	87	—	—	90 90	New York Central RR Co—	Consolidated 4s series A 1998	Feb-Aug	59 1/2	58 1/2 59 1/2	241	48 1/2 59 1/2	
1st mtge 3 1/2s series G 1980	Feb-Aug	77	—	—	77 1/2 80 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	64	63 1/2 64 1/2	255	50 1/2 64 1/2		
1st mtge 3 1/2s series H 1989	Mar-Sep	75	82	—	77 83	Refunding & impt 5s series C 2013	April-Oct	68	67 1/2 68 1/2	326	55 1/2 68 1/2		
3 1/2s s f debentures 1980	Jan-Jul	—	92	—	—	Collateral trust 6s 1980	April-Oct	88	83 1/2 88 1/2	189	75 1/2 88 1/2		
Indiana Union Ry 3 1/2s ser C 1986	June-Dec	—	92 1/2	—	—	N Y Central & Hudson River RR—	General mortgage 3 1/2s 1997	Jan-Jul	67	64 1/2 67 1/2	49	55 1/2 67 1/2	
Inland Steel Co 3 1/2s debts 1972	Mar-Sep	—	—	—	135 1/2 150 1/2	3 1/2s registered 1997	Jan-Jul	65	63 1/2 65	9	53 1/2 65		
1st mortgage 3 20s series I 1982	Mar-Sep	—	93	—	90 93	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	—	52 1/2	34	42 1/2 54 1/2		
1st mortgage 3 1/2s series J 1981	Jan-Jul	90	90	10	90 100	3 1/2s registered 1998	Feb-Aug	52	52	2	40 1/2 52		
1st mtge 4 1/2s ser K 1987	Jan-Jul	100 1/2	105 1/2	—	103 109 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	—	57	59	29 43 1/2 59		
International Minerals & Chemical Corp—	3 1/2s conv subord debts 1977	Jan-Jul	—	93 1/2 94	3 1/2s registered 1998	Feb-Aug	—	54	54 1/2	14	43 1/2 54 1/2		
International Tel & Tel Corp—	4 1/2s conv subord debts 1983	May-Nov	129	123 130 1/2	829	110 1/2 130 1/2	New York Chicago & St Louis—	Refunding mortgage 3 1/2s series E 1980	June-Dec	—	82 1/2 84	—	81 83 1/2
Interstate Oil Pipe Line Co—	3 1/2s s f debentures series A 1977	Mar-Sep	85	85	1	85 98 1/2	First mortgage 3s series F 1986	April-Oct	—	78 1/2 80	—	78 80	
4 1/2s s f debentures 1987	Jan-Jul	90 1/2	99 1/2	103	104 1/2	4 1/2s income debentures 1989	June-Dec	—	79 1/2 80 1/2	1	79 1/2 86		
Interstate Power Co 3 1/2s 1978	Jan-Jul	98	98	3	92 1/2 98 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	67	69 1/2	6	67 1/2 74 1/2		
I-T-E Circuit Breaker 4 1/2s conv 1982	Apr-Oct	114 1/2	112 1/2 114 1/2	129	106 114 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	—	82 1/2 83 1/2	—	82 82		
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2	99 1/2	41	95 1/2 99 1/2	Mortgage 4s series A 2043	Jan-Jul	—	71 1/2 74 1/2	—	71 80		
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	84	—	—	Mortgage 4s series B 2043	Jan-Jul	—	71 1/2 74 1/2	—	71 80			
Joy Manufacturing 3 1/2s debts 1975	Mar-Sep	89	—	—	N Y Lack & West 4s series A 1973	May-Nov	55 1/2	53 1/2 55 1/2	50	48 1/2 56 1/2			
Kanawha & Michigan Ry 4s 1990	Apr-Oct	—	75 1/2	—	73 75	N Y New Haven & Hartford RR—	First & refunding mtge 4s ser A 2007	Jan-Jul	49 1/2	48 1/2 50 1/2	592	43 1/2 50 1/2	
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	90 1/2	—	88 90 1/2	△ General mtge conv inc 4 1/2s ser A 2022	May	32 1/2	29 1/2 34	497	19 1/2 34		
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	—	88	—	83 88	Harlem River & Port Chester—	1st mtge 4 1/2s series A 1973	Jan-Jul	64	64	5	56 1/2 65	
Karstadt (Rudolph) 4 1/2s debt adj 1963	Jan-Jul	97 1/2	97 1/2	5	90 97 1/2	1st mtge 4 1/2s series A 1973	Jan-Jul	—	84	82	82 90 1/2		
Kentucky Central 1st mtge 4s 1987	Jan-Jul	86	93 1/2	—	86 92 1/2	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sep	—	55 1/2	57	51 57		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	45 1/2	—	—	4 1/2s registered 1993	April-Oct	—	55 1/2	57	51 57			
Stamped 1961	Jan-Jul	92 1/2	92 1/2	9	90 94	N Y Susquehanna & Western RR—	Term 1st mtge 4s 1994	Jan-Jul	58	60	—	50 60	
Plain 1961	Jan-Jul	93 1/2	94	7	86 1/2 98 1/2	1st & cons mtge 4s ser A 2004	Jan-Jul	—	58 1/2 60 1/2	—	50 59 1/2		
4 1/2s unguaranteed 1961	Jan-Jul	94 1/2	94 1/2	—	90 90	△ General mortgage 4 1/2s series A 2019	Jan-Jul	29 1/2	30 1/2	10	23 1/2 30		
Kimberly-Clark Corp 3 1/2s 1983	Jan-Jul	92 1/2	93 1/2	—	93 1/2 101 1/2	General mortgage 2 1/2s 1980	Jan-Jul	—	79 1/2 80	—	78 83 1/2		
King County Elec Lt & Power 6s 1997	April-Oct	138	138	1	138 138	General mortgage 2 1/2s 1983	April-Oct	—	89 1/2 90 1/2	—	89 92 1/2		
Koppers Co 1st mtge 3s 1984	April-Oct	94 1/2	94 1/2	2	94 1/2 100 1/2	General mortgage 3 1/2s s f debts 1973	May-Nov	—	89 1/2 90 1/2	—	89 95 1/2		
▲ Kreuger & Toll 5s certificates 1959	Mar-Sep	2	2	10	1% 2%	3 1/2s s f debentures 1973	May-Nov	—	81 1/2 91 1/2	—	81 91 1/2		
Lake Shore & Mich South gold 3 1/2s 1977	June-Dec	65	65 1/2	12	54 72	3 1/2s s f debentures 1974	May-Nov	—	89 1/2 90 1/2	—	89 95 1/2		
3 1/2s registered 1997	June-Dec	65	65	30	57 1/2 67	4 1/2s conv subord debents 1972	Feb-Aug	111 1/2	111 1/2 112 1/2	191	109 1/2 118 1/2		
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	71	73 1/2	—	70 75 1/2	General mortgage 4 1/2s 1987	Mar-Sep	—	104 1/2 106 1/2	—	98 1/2 106 1/2		
Lehigh Valley Coal Co—	1st & ref 5s stamped 1964	Feb-Aug	93	94 1/2	9	89 96	Norfolk & Western Ry first gold 4s 1996	April-Oct	96 1/2	98 1/2 98 1/2	10	95 102	
Lehigh Valley Harbor Terminal Ry	1st & ref 5s stamped 1974	Feb-Aug	74 1/2	76	—	General & refunding 4 1/2s ser A 1974	Mar-Sep	—	95	95	1	93 94	
1st mortgage 5s extended to 1984	Feb-Aug	73	71 1/2	8	61 1/2 82	Northern Natural Gas 3 1/2s s f debts 1973	May-Nov	—	81 1/2 91	—	89 95 1/2		
Lehigh Valley Railway Co (N Y)—	1st mortgage 4 1/2s extended to 1974	Jan-Jul	64	63 1/2 64 1/2	37	55 66	3 1/2s s f debentures 1973	May-Nov	—	99 1/2 99 1/2	—	91 94	
Lehigh Valley RR gen consol mtge bds—	Series A 4s fixed interest 2003	May-Nov	49 1/2	51	7	40 53	4 1/2s s f debentures 1974	May-Nov	—	81 1/2 91 1/2	—	81 91 1/2	
Series B 4 1/2s fixed interest 2003	May-Nov	54	54	1	49 1/2 57 1/2	General mortgage 2 1/2s 1980	April-Oct	—	84 1/2 85 1/2	—	84 1/2 88 1/2		
Series G 5s fixed interest 2003	May-Nov	58 1/2	59	4	49 1/2 61	General mortgage 3 1/2s 1983	April-Oct	—	89 1/2 90 1/2	—	89 1/2 92 1/2		
△ Series D 4s contingent interest 2003	May	37 1/2	35 1/2 38 1/2	35	25 1/2 38 1/2	General mortgage 3 1/2s 1983	Feb-Aug	111 1/2	111 1/2 112 1/2	191	109 1/2 118 1/2		
△ Series E 4 1/2s contingent interest 2003	May	39	42	26	28 43	4 1/2s conv debentures 1972	Feb-Aug	—	104 1/2 106 1/2	—	98 1/2 106 1/2		
△ Series F 5s contingent interest 2003	May	42	45 1/										

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Phillips Petroleum 2 1/4% debentures 1964	Feb-Aug	94 1/2	94 1/2 96	29	94 1/2 99 1/2	Standard Coil Products 5s conv 1967	June-Dec	95 95 1/2	95 95 1/2	22	78 1/2 101
4 1/4% conv subord debts 1987	Feb-Aug	111 1/2	110 1/2 112 1/2	270	106 1/2 114 1/2	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	108 1/2 110 1/2	108 1/2 110 1/2	62	101 1/2 114
Pillsbury Mills Inc. 3 1/2% s f debts 1972	June-Dec	93 1/2	93 1/2 93 1/2	4	92 94	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	82 1/2 83 1/2	82 1/2 83 1/2	39	81 1/2 92
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	76	—	—	2 1/2% debentures 1974	Jan-July	83 1/2 84 1/2	83 1/2 84 1/2	—	83 1/2 93 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry	—	—	—	—	—	Standard Oil Co (Ohio)	—	—	—	—	—
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	97	—	96 1/2 99 1/2	4 1/2% sinking fund debentures 1982	Jan-July	—	99 130	—	98 1/2 107 1/2
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	—	97	—	98 100	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	—	99 1/2	—	99 1/2 103
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	—	97	—	97 1/2 98	Sunray Oil Corp. 2 1/2% debentures 1966	Jan-July	—	92 1/2	94	94 1/2 97
Pittsburgh Cinc Chicago & St Louis RR	General mortgage 5s series A 1970	June-Dec	86 1/2	85 1/2 86 1/2	Superior Oil Co 8 1/2% debts 1981	Jan-July	—	92 1/2 94	—	93	100
General mortgage 5s series B 1975	April-Oct	84 1/2	84 1/2 84 1/2	4	82 1/2 93 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	86 1/2 86 1/2	86 1/2 86 1/2	4	81 1/2 90 1/2
General mortgage 3 1/2% series E 1975	April-Oct	64 1/2	64 1/2 64 1/2	3	62 74	Swift & Co 2 1/2% debentures 1972	Jan-July	—	85 90	—	85 90 1/2
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	—	96	—	96 96 1/2	2 1/2% debentures 1973	May-Nov	—	90	—	94 1/2 97 1/2
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	—	93 1/2	93	93 98	Sylvania Electric Products	—	—	—	—	—
Pittsburgh Plate Glass 3s debts 1967	April-Oct	96 1/2	96 1/2 96 1/2	5	95 1/2 101 1/2	4 1/2% conv subord debts 1983	Mar-Sept	116	113 116	261	104 1/2 116
Pgh Youngstown & Ashtabula Ry	1st gen 6s series B 1962	Feb-Aug	—	98	98	Terminal RR Assn of St Louis	Refund and impt M 4s series C 2019	Jan-July	85 90 1/2	—	88 1/2 90 1/2
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	88	—	3	98 103	Refund and impt 2 1/2% series D 1985	April-Oct	84 84 1/2	20	84 87 1/2	
3 1/2% s f debentures 1966	April-Oct	—	92	—	Texas Company (The) 3 1/2% debts 1983	May-Nov	92 1/2 93 1/2	212	90 1/2 99 1/2		
Potomac Electric Power Co 3s 1983	Jan-July	—	86	83 1/2	Texas Corp 3s debentures 1965	May-Nov	94 1/2 95 1/2	40	94 101 1/2		
3 1/2% conv debts 1973	May-Nov	103 1/2	104 1/2 105 1/2	171	102 1/2 110	Texas & New Orleans RR	—	—	—	—	—
Procter & Gamble 3 1/2% debts 1981	Mar-Sept	97 1/2	97 1/2 97 1/2	11	96 105 1/2	First and refund M 3 1/4% series B 1970	April-Oct	—	85 85	5	83 86
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	97 1/2	94 97 1/2	First and refund M 3 1/4% series C 1990	April-Oct	—	72 1/2 78	—	72 76 1/2	
First and refunding mortgage 3 1/4% 1968	Jan-July	—	100 1/2	—	Texas & Pacific first gold 5s 2000	June-Dec	—	105 1/2 108	—	108 111	
First and refunding mortgage 5s 2037	Jan-July	—	115	—	General and refund M 3 1/4% ser E 1985	Jan-July	—	80 80	6	80 87	
First and refunding mortgage 8s 2037	June-Dec	105	109	—	Texas Pacific-Missouri Pacific	—	—	—	—	—	—
First and refunding mortgage 3s 1972	May-Nov	89	89	2	89 96 1/2	Term RR of New Orleans 3 1/2% 1974	June-Dec	—	89	—	77 85 1/2
3 1/2% debentures 1972	June-Dec	—	—	—	Thompson Products 4 1/2% debts 1982	Feb-Aug	117	115 117	54	106 1/2 118 1/2	
1st and refunding mortgage 3 1/4% 1983	April-Oct	—	91	—	Tidewater Oil Co 3 1/2% 1986	April-Oct	—	89	—	85 97	
3 1/2% debentures 1975	Apr-Oct	92	99	—	Tol & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	—	94	—	88 94 1/2	
4 1/2% debentures 1977	Mar-Sept	101	104 1/2 105 1/2	113	99 1/2 107	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sept	95	95	6	94 99 1/2
Quaker Oats 2 1/2% debentures 1964	Jan-July	96	96	5	94 97 1/2	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	93	94	—	94 101 1/2
Radio Corp of America 3 1/2% conv 1980	June-Dec	93	93	192	First mortgage and coll trust 2 1/2% 1975	Apr-Oct	—	—	—	80 90	—
Reading Co first & ref 8s series D 1995	May-Nov	68 1/2	72	—	3s debentures 1968	May-Nov	—	94	—	92 1/2 93 1/2	
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	96 1/2	93	—	1st mtge & coll tr 2 1/2% 1980	June-Dec	—	87	—	88 86 1/2	
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	85	65	1	1st mtge 3 1/4% 1982	May-Nov	—	90	—	90 1/2 94 1/2	
Rhine-Westphalia Elec Power Corp	—	—	—	—	Union Oil of California 2 1/2% debts 1970	June-Dec	—	85 1/2 85 1/2	5	85 1/2 93 1/4	
\$△Direct mtge 7s 1950	May-Nov	—	—	—	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	82 1/2 84	—	81 1/2 90	—	
\$△Direct mtge 6s 1952	May-Nov	156	—	177	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	71 1/2 75	—	70	80 1/2	
\$△Consol mtge 6s 1953	Feb-Aug	156	—	182	Union Tank Car 4 1/2% s f debts 1973	April-Oct	—	99 1/2 102 1/2	—	99 1/2 103 1/2	
\$△Consol mtge 6s 1955	April-Oct	156	—	—	United Artists Corp	—	—	—	—	—	—
Debt adjustment bonds	—	—	—	—	6s conv subord debts 1969	May-Nov	109 1/2	107 1/2 111	198	83 1/2 115	
5 1/4% series A 1978	Jan-July	99 1/2	99 1/2 99 1/2	5	85 1/2 99 1/2	United Biscuit Co of America 2 1/2% 1966	April-Oct	95	95	1	90 96 1/2
4 1/2% series B 1978	Jan-July	96 1/2	96 1/2 96 1/2	3	70 71 1/2	3 1/2% debentures 1977	Mar-Sept	—	94	—	89 92 1/2
4 1/2% series C 1978	Jan-July	94	96 1/2	—	United Gas Corp 2 1/2% 1970	—	—	—	—	—	—
Richfield Oil Corp	4 1/2% conv subord debts 1983	April-Oct	128 1/2	129	17	1st mtge & coll trust 3 1/2% 1971	Jan-July	—	91	—	90 1/2 100 1/2
Rochester Gas & Electric Corp	—	—	—	—	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	90 1/2	90 1/2 90 1/2	5	90 1/2 101 1/2	
Gen mtge 4 1/2% series D 1977	Mar-Sept	161 1/2	—	—	1st mtge & coll trust 3 1/2% 1975	May-Nov	—	98 1/2	—	97 103 1/2	
General mortgage 3 1/4% series J 1969	Mar-Sept	—	98 1/2	—	4 1/2% sinking fund debentures 1973	April-Oct	—	98 1/2	—	95 95	
Rohr Aircraft 5 1/4% conv debts 1977	Jan-July	107 1/2	107 1/2 109 1/2	93	93 1/2 110 1/2	1st mtge & Coll tr 4 1/2% 1977	Mar-Sept	100 1/2	100 1/2 100 1/2	19	100 1/2 106 1/2
Royal McBee 6 1/2% conv debts 1977	June-Dec	113	113 1/2	51	106 1/2 114	1st mtge & Coll tr 4 1/2% 1978	Jan-July	99 1/2	99 1/2 99 1/2	59	98 101 1/2
Saguenay Power 3s series A 1971	Mar-Sept	91 1/2	93 1/2	—	4 1/2% s f debentures 1978	Jan-July	99 1/2	99 1/2 99 1/2	59	92 1/2 90 1/2	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	70	70	3	80 81	U. S. Rubber 2 1/2% debentures 1976	May-Nov	—	87	—	82 1/2 90 1/2
Second gold 6s 1996	—	65 1/2	—	—	2 1/2% debentures 1967	April-Oct	—	90	—	93 1/2 93 1/2	
St Louis-San Francisco Ry Co	—	—	—	—	United States Steel 4s debts 1983	Jan-July	97 1/2	97 99 1/2	441	95 102 1/2	
1st mortgage 4s series A 1997	Jan-July										

## **AMERICAN STOCK EXCHANGE**

AMERICAN STOCKS																					
STOCKS		RANGE FOR WEEK ENDED SEPTEMBER 26																			
American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week		Range Since Jan. 1		STOCKS		American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week			
Par	Low	High	Shares	Low	High	Low	High	Low	High	Par	Low	High	Shares	Low	High	Low	High	Shares			
Algemeene Kunstzijde N V— Amer dep rcts Amer shares	—	29	29	100	20	Feb	29	Sep	6 1/2% preference	—	34 1/2	35 1/2	400	25 1/2	Jan	15 1/2	Sep	30 1/2	Jan	35 1/2 Sep	
All American Engineering Co.	100	6 1/2	7	2,800	2 1/2	Apr	7 1/2	Sep	Canada Southern Petroleums Ltd vtc	1	3 1/2	3 1/2	25,000	3 3/4	Jan	4 1/2	Jan	7 1/2	Feb	30 1/2 Jan	
Alleghany Corp warrants	6	5 1/2	6 1/4	51,300	2 1/2	Jan	6 1/4	Sep	Canadian Atlantic Oil Co Ltd	2	6 1/2	6 1/2	17,700	3 7/8	Feb	7 1/2	Aug	20 1/2	May	24 Sep	
Allegheny Airlines Inc.	1	3 1/4	3 1/4	900	2	Jan	3 1/2	Sep	Canadian Dredge & Dock Co Ltd	•	100	11 1/2	2 1/2	9,100	1 1/2	Jan	2 1/2	Feb	20 1/2	May	24 Sep
Allen & Fisher common	1	44	50	150	15 1/2	Jan	50	Sep	Canadian Homestead Oils Ltd	10c	1 1/2	1 1/2	3,600	2	Mar	2 1/2	Mar	3 1/2	May	24 Sep	
Allied Artists Pictures Corp.	1	3 3/4	3 1/2	6,900	2 1/2	Apr	4 1/2	Jun	Canadian Marconi	1	1 2/8	1 2/8	7,000	1 1/2	Jan	1	May	1	May	35 1/2 Sep	
5 1/2% convertible preferred	100	8 1/2	9	500	5 1/2	Jan	10	Sep	Can Nor'west Mines & Oils Ltd	1	1 2/8	1 2/8	1,000	14 1/2	Feb	16 1/2	Jan	1 1/2	Mar	35 1/2 Sep	
Allied Control Co Inc.	1	37	37	1,500	3 1/2	July	45	Jan	Canadian Petrofina Ltd partic pfd	10	14 1/2	14 1/2	1,000	14 1/2	Feb	1 1/2	Mar	1 1/2	Mar	35 1/2 Sep	
Allied Internat'l Investing cap stock	1	—	—	—	5 1/2	Apr	6 1/2	Jun	Canadian Williston Minerals	6c	1 1/2	1 1/2	2,700	1 1/2	Mar	5 1/2	Feb	9 1/2	May	22 1/2 Aug	
Allied Paper Corp.	1	9 1/2	9 1/2	8,000	5 1/2	Jan	10 1/2	Sep	Capital City Products common	5	8 7/8	8 7/8	2,300	20	Jan	7 1/2	Jan	10 1/2	May	24 Sep	
Aluminum Co of America— \$3.75 cumulative preferred	100	82 1/2	84 1/2	200	82 1/2	Aug	90	Feb	Carey Baxter & Kennedy Inc.	1	10 1/4	10 1/4	300	39 1/4	Jan	84	Sep	39 1/4	Jan	10 1/2 May	
Aluminum Industries common	•	8	6 1/2	8 1/2	4,700	5 1/2	Apr	10	May	Carnation Co common	5.50	62 3/4	63	290	103 1/4	Sep	108 1/2	Jan	39 1/4	Jan	10 1/2 Sep
American Air Filter 5% conv pfd	100	77	77	200	52	Jan	80	Aug	Carolina Power & Light \$5 pfd	•	—	104	104	20	103 1/4	Sep	—	—	—	—	108 1/2 Jan
American Beverage common	1	—	1 1/2	1 1/2	500	1	Jan	1 1/2	May	Carreras Ltd— American dep rcts B ord	2 1/2	—	—	—	1 1/2	Jan	—	—	—	—	3 1/2 Jan
American Book Co.	100	88	90 1/2	125	85	Jan	93	Jun	Carter (J W) Co common	1	4 7/8	4 1/2	1,100	3 1/4	Jan	4 1/2	May	5 1/2	Aug	5 1/2 Jul	
American Electronics Inc.	1	11 1/4	11 1/4	10,000	9 1/2	July	15 1/2	Jan	Casco Products common	•	16 1/4	16 1/4	600	13 1/2	Jan	13	July	13	July	13 1/2 Sep	
American Laundry Machine	20	25 1/2	26 1/2	2,300	21 1/2	Jan	28	May	Castle (A M) & Co	10	7	6 7/8	7 1/2	4,300	4 1/2	Jan	7 1/2	Sep	9 1/2	Jan	9 1/2 Sep
American Manufacturing Co com	25	36 1/2	35 1/2	1,900	27 1/2	Jan	36 1/2	Sep	Catalin Corp of America	1	9	8 7/8	9 1/4	14,300	6 1/2	Feb	9 1/2	Jan	9 1/2 Jun	22 1/2 Aug	
American Meter Co.	•	—	4	4	2,000	3 1/2	Jan	4 1/4	July	Central Hadley Corp.	1	1 1/2	1 1/2	11,300	1 1/2	Apr	2 1/2	Jun	2 1/2	Jun	24 Sep
American Natural Gas Co 6% pfd	20	—	24 1/4	24 1/4	200	18	Jan	27 1/2	Aug	Central Illinois Secur Corp.	1	12 5/8	12 1/2	1,200	7 1/2	Jan	13 1/2	Aug	22 1/2	Jan	24 Sep
American Petrofina Inc class A	1	10	9 3/4	10 1/4	8,900	9 1/2	Sep	Conv preference \$1.50 series	•	—	25 3/8	25 3/8	125	22 1/2	Jan	22 1/2	Jan	22 1/2	Jan	24 Sep	
American Photocopy Equip Co	1	51 1/4	47 1/2	53 1/4	8,500	21	Jan	53 1/4	Sep	Central Maine Power Co— 3.50% preferred	100	68 1/2	66	160	64 1/2	Sep	75	May	75	May	75 May
American Seal-Kap common	•	10 1/2	10 1/2	7,600	7 7/8	May	11 1/2	Jun	Central Power & Light 4% pfd	100	79	79	125	79	Sep	39	Apr	9 1/2	Sep	21 1/2 Sep	
American Thread 5% preferred	5	—	4	4	2,000	3 1/2	Jan	4 1/4	July	Century Electric Co common	10	21 1/2	21 1/2	1,000	16	May	21 1/2	May	43 1/2	May	46 1/2 Jan
American Writing Paper common	5	—	24 1/4	24 1/4	200	18	Jan	27 1/2	Aug	Century Investors Inc.	2	—	—	—	—	—	—	—	—	—	—
AMI Incorporated	•	10 1/2	10 1/2	1,200	8 1/2	Jan	16	May	Convertible preference	10	—	—	—	—	—	—	—	—	—	—	—
Amurex Oil Company class A	5	3 1/2	3 1/2	1,800	2 1/2	Jan	4 1/4	Jun	Chamberlin Co of America	2.50	18 3/8	17 1/2	490	10 1/2	Jan	19 1/2	Jun	1 1/2	Jan	19 1/2 Jun	
Anacon Lead Mines Ltd	20	1/2	1/2	45,600	1/2	Apr	3/4	Feb	Charis Corp common	10	1 1/2	1 1/2	11,900	1 1/2	Mar	2 1/2	Jan	2 1/2	Jan	2 1/2 Jan	
Anchor Post Products	•	15 1/2	14 1/2	11,400	11 1/2	Apr	16 1/4	Sep	Charter Oil Co Ltd	1	1 1/2	1 1/2	2,100	10 1/2	Sep	10 1/2	Jul	12	Jan	12 Jan	
Anglo Amer Exploration Ltd.	4.75	10 1/2	9 1/2	3,500	8 1/2	Feb	12 1/2	Jan	Cherry-Burrell common	5	11 1/2	10 7/8	2,100	10 1/2	Sep	10 1/2	Jul	27 1/2	July	27 1/2 Sep	
Anglo-Lautaro Nitrate Corp— "A" shares	2.45	8 3/4	8 3/4	28,900	5	Jan	8 3/4	Sep	Chesbrough-Ponds Inc.	10	103	102	108	72	Jan	72	Jan	21 1/2	Jan	21 1/2 Sep	
Angostura-Wupperman	1	5	5	100	4 1/2	Jan	5 1/2	July	Chicago Rivet & Machine	4	—	26 1/2	26 1/2	200	21 1/4	Jan	1 1/2	Jun	1 1/2	Aug	1 1/2 Sep
Appalachian Power Co 4 1/2% pfd	100	91 3/4	90 1/2	500	90 1/2	Sep	103	Jan	Chief Consolidated Mining	1	—	1 1/2	1 1/2	8,100	1 1/2	Jan	1 1/2	Jun	1 1/2	Jun	1 1/2 Sep
Arkansas Fuel Oil Corp.	37 1/2	36 1/2	38 1/4	25,400	33 1/2	Feb	45 1/2	Sep	Christiana Oil Corp.	1	5 1/2	5 1/2	2,100	4 1/2	Jan	4 1/2	Jul	4 1/2	Jul	4 1/2 Sep	
Arkansas Louisiana Gas Co.	38 1/2	37 1/2	39 1/4	31,500	26	Jan	39 1/2	Sep	Chromalloy Corp.	100	24 1/2	21 1/2	50,000	8 1/2	Jan	26 1/2	Jun	26 1/2	Jun	26 1/2 Sep	
Arkansas Power & Light— 4.72% preferred	100	97	97	50	93 1/2	Jan	100	July	Cinerama Inc	1c	2 1/4	2 1/4	13,900	1 1/2	May	1 1/2	Jul	1 1/2	Jul	1 1/2 Sep	
Armour & Co warrants	—	9 1/2	9 1/2	10 1/2	3,100	4 1/2	Feb	10 1/2	Aug	Clark Controller Co.	1	—	18	18	800	1 1/2	Jan	19 1/2	Aug	27 1/2	Aug
Armstrong Rubber class A	19 1/2	19 1/2	19 1/2	7,300	13 1/2	Jan	19 1/2	Sep	Clarostat Manufacturing Co.	1	—	3 1/2	3 1/2	100	2 1/2	Jan	2 1/2	Aug	2 1/2	Aug	2 1/2 Sep
Arnold Altex Aluminum Co— Convertible preferred	1	4 3/4	4 1/4	5,700	3 3/4	Apr	5	Sep	Clary Corporation	1	4 1/4	4 1/4	2,400	2 1/2	Jan	3 1/2	Jun	3 1/2	Jun	3 1/2 Sep	
Aro Equipment Corp.	2.50	21 1/2	x19 3/8	8,500	4 1/2	Apr	5 1/2	Sep	Claussner Hosiery Co.	5	8 7/8	8 7/8	700	7 1/2	Feb						

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High			
Eco Corporation class A	1	8 1/2	8 1/2	3,600	6 1/2 Jan	9 Feb	Industrial Hardware Mfg Co	50c	3 3/8	3 1/4	2,300	1 1/2 Mar	3 1/2 Aug		
Elder Mines Limited	1	1 1/2	1 1/2	4,700	1 1/2 Jan	1 1/2 May	Industrial Plywood Co Inc	25c	4	3 1/2	4	6,000	1 1/2 Jan	4 1/2 Aug	
Electric Bond & Share common	5	33 1/4	33 1/4	12,600	27 1/4 Jan	34 1/2 Sep	Insurance Co of North America	5	106	x 105 1/2	107	3,500	90 1/2 Jan	109 1/4 Jun	
Electrographic Corp common	1	—	15 1/2	15 1/2	100	11 1/4 Feb	15 1/2 Sep	International Breweries Inc	1	11 1/4	11 1/2	1,100	10 1/2 Jan	12 1/2 Aug	
Electronic Communications Inc	1	15 3/8	15 1/4	400	10 Jan	17 1/2 Jun	International Cigar Machinery	•	—	—	—	18 1/4 Feb	19 1/2 Jan		
Electronics Corp of America	1	9 1/4	8	9 1/4	23,300	6 1/2 Jan	9 1/4 Sep	International Petroleum Capital stock	•	51 1/8	50 3/4	51 1/8	1,000	32 Feb	64 July
El-Tronics Inc	5c	2 1/2	2 1/2	27 1/2	77,900	1 1/2 Jan	3 1/2 Feb	International Products	5	10 3/4	10 1/4	11 1/4	1,800	7 1/4 Apr	12 1/2 Sep
Emery Air Freight Corp	20c	16 1/8	14 7/8	16 1/8	5,200	10 1/2 Feb	16 1/2 Sep	International Resistance Co	10c	5 5/8	5 1/2	5 7/8	11,700	3 1/4 Jan	5 1/2 Sep
Empire District Electric 5% pfd	100	96 1/2	96 1/2	10	92 Jan	102 July	Intex Oil Company	—	33 1/2	9 1/2	10 1/2	7,100	7 1/2 Jan	11 1/2 Jun	
Empire Millwork Corp	1	11 3/8	11 1/2	13 1/2	13,800	8 1/4 Jan	14 1/2 May	Investors Royalty	1	2 1/2	2 1/2	2 1/2	1,000	2 Jan	2 1/2 Jul
Equity Corp common	10c	3 1/2	3 1/2	3 3/8	24,900	2 1/2 Jan	4 1/2 Aug	Iowa Public Service Co 3.90% pfd	100	—	—	—	—	74 1/2 Sep	80 1/2 Sep
\$2 convertible preferred	1	39	40 1/2	2,000	33 1/2 Jan	43 1/2 Aug	Iron Fireman Manufacturing vtc	•	12 7/8	12 1/4	13	2,500	8 1/2 Jan	15 1/2 Mar	
Erie Forge & Steel Corp common	1	8 3/8	7 3/4	8 3/8	6,900	5 1/2 Jan	8 3/4 Sep	Ironrite Inc	1	3 3/4	3 3/8	3 7/8	1,100	2 1/4 July	4 1/2 Aug
Eric Manufacturing Co	1	—	11 3/8	11 1/4	3,300	9 1/2 Jan	12 July	Irving Air Chute	1	10 1/4	10 1/4	10 1/2	1,000	8 Jan	14 1/2 Jun
Esquire Inc	1	—	8 8/8	8 8/8	1,100	5 1/2 Jan	9 3/8 Jun	Israel-American Oil Corp	10c	1 3/8	1 1/4	1 3/8	4,300	5 1/2 Apr	2 1/2 Aug
Eureka Corporation Ltd	\$1 or 25c	—	9 3/8	10	1,400	7 Jan	14 1/4 Mar	Israel-Mediterranean Petrol Corp Inc	1c	3 8/8	3 8/8	3 1/2	13,900	1/2 May	—
Eureka Pipe Line common	10	27 1/4	17	32	12,400	3 1/2 Apr	3 1/2 Jan	J	—	—	—	—	—	—	
F	—	—	—	—	3,180	8 1/2 July	32 Sep	Jeannette Glass Co common	1	—	3 1/2	3 3/8	1,700	2 5/8 July	4 1/4 Sep
Factor (Max) & Co class A	1	12	11 5/8	12 1/8	3,600	9 Jan	15 May	Jetroine Industries Inc	10c	8	7 3/8	8 7/8	13,600	5 Aug	9 1/2 Sep
Fairchild Camera & Instrument	1	31 1/8	29	32 1/4	28,600	19 1/2 Jan	32 1/4 Sep	Jupiter Oils Ltd	15c	2 1/2	2 1/2	2 1/4	17,600	1 1/2 Feb	2 1/2 July
Fajardo Eastern Sugar Associates	—	—	—	—	—	—	K	Kaiser Industries Corp	4	13 3/4	13 1/4	14	32,900	7 1/2 Jan	14 1/2 Sep
Common shs of beneficial int	1	13 3/4	13 3/8	13 7/8	1,200	13 3/8 Aug	Kaltman (D) & Company	50c	—	5 1/4	5 3/4	400	2 2/4 Feb	6 1/2 Sep	
\$2 preferred	30	26	26	26	150	25 Jun	Kansas Gas & Electric 4 1/2% pfd	100	100 1/4	100	102 1/2	40	95 Jan	102 1/2 Sep	
Faraday Uranium Mines Ltd	1	1 1/8	1 1/8	1 1/8	14,100	1 Jun	Katz Drug Company	—	—	24	24 1/2	600	18 1/2 Jan	24 1/2 Jun	
Fargo Oils Ltd	1	6 1/2	6 1/2	6 1/2	66,300	5 1/2 Jan	Kaweechi Chemical Co	25c	25	24	26 1/2	950	20 1/2 May	28 1/2 July	
Felmont Petroleum Corp	1	7 3/8	7	7 3/8	14,200	8 1/2 Jan	Kawneer Co (Del)	5	11 1/8	10 3/4	11 3/8	7,300	8 1/2 July	12 1/2 Apr	
Financial General Corp	10c	8 1/2	8 1/2	8 1/2	4,100	5 1/2 Jan	Kennedy's Inc	5	—	14 1/2	14 1/2	200	10 1/4 Jan	15 1/2 Sep	
Firth Sterling Inc	2.50	9 1/8	9	9 1/2	17,800	7 Feb	Kidde (Walter) & Co	2.50	—	13 1/4	13 1/4	100	11 Mar	15 1/2 Sep	
Fishman (M Hi) Co Inc	1	10	10	10	100	9 3/4 May	Kin-Ark Oil Company	10c	2 1/2	2 1/2	2 1/2	1,600	2 Jan	3 1/2 Jan	
Flying Tiger Line Inc	1	x 10	9 1/4	10 7/8	47,100	6 1/4 Apr	Kingsford Company	1.25	1 7/8	1 3/4	1 7/8	6,000	1 1/2 Feb	2 1/2 Jun	
Ford Motor of Canada	—	—	—	—	—	10 7/8 Sep	Kingston Products	1	2 1/2	2 1/2	2 1/2	2,900	1 1/2 Jan	2 1/2 Sep	
Class A non-voting	•	101	98	101 1/2	2,650	68 Jan	Kirby Petroleum Co	20c	4 5/8	4 5/8	5	9,200	3 Jan	5 1/2 July	
Class B voting	•	104	101	104	75	67 Jan	Kirkland Minerals Corp Ltd	1	—	5	5	7,000	5 Sep	9 1/2 Jan	
Ford Motor Co Ltd	—	6 1/2	5 7/8	6 1/2	32,900	4 1/4 Feb	Klein (S) Dept Stores Inc	1	12 7/8	12 7/8	13 1/2	5,200	9 1/2 Feb	13 1/2 Sep	
American dep rcts ord reg	£1	1 7/8	1 7/8	21 1/2	53,900	1 1/8 July	Kleinert (I B) Rubber Co	5	—	16 7/8	16 7/8	200	12 1/4 Mar	17 1/4 May	
Fox Head Brewing Co	1.25	5 1/8	5 1/8	5 3/8	3,200	5 1/8 Sep	Knott Hotels Corp	5	—	19 1/8	19 1/8	100	16 1/2 Jan	19 1/2 Sep	
Fresnillo (The) Company	1	32 3/4	30 1/4	32 7/8	4,400	15 1/2 Jan	Knox Corp class A	1	5	4 3/4	5 1/4	600	3 1/2 Jan	6 1/2 Aug	
Fulker (Geo A) Co	5	—	—	—	—	36 1/2 Aug	Kobacker Stores	7.50	11 3/4	11 3/4	11 3/8	700	10 1/4 Jan	12 1/2 Sep	
G	—	—	—	—	—	—	Kropp (The) Forge Co	33 1/2 c	2 1/2	2 1/2	2 1/2	1,300	2 May	2 1/2 Sep	
Gatineau Power Co common	*	—	38	38 3/8	300	28 Jan	Krueger Brewing Co	1	—	6 3/4	6 3/4	100	3 1/2 Jan	8 Jun	
5% preferred	100	—	—	—	—	39 Aug	L	L'Aiglon Apparel Inc	1	—	5 5/8	5 3/4	300	4 1/2 Jan	6 3/2 Sep
Gelman Mfg Co common	1	3 3/4	3 3/4	3 3/4	600	105 Mar	La Consolidada S A	75 pesos	15 1/2	15 1/2	15 1/2	200	15 1/2 Sep	17 1/2 Mar	
General Acceptance Corp warrants	—	6 1/2	6 1/2	100	4 1/2 Jan	4 1/2 Sep	Lake Shores Mines Ltd	1	4 5/8	4 5/8	5	3,600	3 1/2 Jan	5 1/2 May	
General Alloys Co	1	—	1 1/2	1 1/2	300	1 May	Lakey Foundry Corp	1	5 3/4	5 3/4	6 1/2	8,500	4 1/2 Apr	7 1/2 Jan	
General Builders Corp	1	2 1/2	2 1/2	2 1/2	1,400	1 1/4 Jan	Lamson Corp of Delaware	5	—	16 1/2	16 1/2	600	13 1/2 Jan	17 1/2 Sep	
5% convertible preferred	25	—	—	—	—	3 1/4 May	Lamson & Sessions Co	10	23 1/2	23 1/2	23 1/2	200	19 1/2 May	21 Jan	
General Development Corp	—	20 5/8	18 1/2	21	88,400	8 1/4 Jan	Lanston Industries Inc	5	—	15 1/2	15 1/2	200	x 9 1/2 Feb	16 Aug	
General Electric Co Ltd	—	—	—	—	—	21 1/2 Sep	La Salle Extension University	5	—	11 1/2	11 1/4	400	9 Jan	11 1/4 Sep	
American dep rcts ord reg	£1	37	36 3/8	37 1/2	1,400	4 1/4 Apr	Lear Inc common	50c	6 7/8	6 3/4	7	12,500	4 1/4 Jan	7 1/2 Aug	

## AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for week	Shares	Range Since Jan. 1	Low	High
National Union Electric Corp.	30c	1 1/2 - 1 1/2	6,500	1 Jan	1 1/2 July		
Neptune Meter common	5	30 1/2 - 30 1/2	3,700	19 1/2 Jan	30 1/2 Sep		
Nestle-Le Mire Co common	1	12 1/2 - 12 1/2	8,100	5 1/2 Jan	12 1/2 Sep		
New Chamberlain Petroleum	50c	1 1/2 - 1 1/2	2,000	1 1/2 Jan	1 1/2 Sep		
New England Tel & Tel	100	142 1/2 - 142 1/2	3,000	12 1/2 Jan	148 1/2 Jun		
New Haven Clock & Watch Co.	1	1 - 1 1/2	11,000	25 Apr	3 1/2 Feb		
New Idaho Min. & Chem. Co.	50c	1 1/2 - 1 1/2	29,900	5 1/2 Jan	1 1/2 Feb		
New Jersey Zinc	25c	24 1/2 - 25 1/2	12,300	18 1/2 Jan	25 1/2 Sep		
New Mexico & Arizona Land	1	14 1/2 - 14 1/2	2,300	7 1/2 Jan	15 1/2 Aug		
New Pacific Coal & Oils Ltd.	20c	1 1/2 - 1 1/2	47,300	10 Jan	1 1/2 May		
New Park Mining Co.	1	1 - 1 1/2	7,700	10 Jan	1 1/2 May		
New Process Co common	*	-	101 105	70	94 Apr	105 Sep	
New Superior Oils	1	1 1/2 - 1 1/2	900	1 1/2 July	1 1/2 Jan		
New York Auction Co common	16	16 - 16	100	11 1/2 Jan	17 1/2 Apr		
New York & Honduras Rosario	10	50 1/2 - 55	200	39 1/2 Jan	53 1/2 Aug		
New York Merchandise	10	-	-	-	13 1/2 Feb		
Nickel Rim Mines Ltd.	1	-	-	-	25 Mar		
Nipissing Mines	1	1 1/2 - 1 1/2	300	1 1/2 Jan	1 1/2 Jan		
Noma Lites Inc.	1	6 1/2 - 7 1/2	5,900	4 1/2 Jan	7 1/2 Sep		
Norden-Kratz Corp.	10c	3 - 3	13,400	23 Apr	6 1/2 May		
Norfolk Southern Railway	1	8 - 8	8,500	5 1/2 Apr	8 1/2 Sep		
North American Cement class A	10	31 1/2 - 31 1/2	4,900	26 Jan	34 1/2 Aug		
Class B	10	30 1/2 - 30	500	26 Jan	33 Aug		
North American Royalties Inc.	1	4 1/2 - 4 1/2	1,900	4 Sep	5 1/2 Jan		
North Canadian Oils Ltd.	25	4 1/2 - 4 1/2	65,600	2 1/2 Jan	4 1/2 Sep		
Northeast Airlines	1	5 1/2 - 5 1/2	3,300	4 1/2 Apr	6 1/2 Jan		
North Penn RR Co.	50	-	68 1/2 - 68 1/2	100	65 May	72 Jan	
Northern Ind Pub Serv 4 1/4% pid	100	85 1/4 - 88	170	83 1/2 Sep	96 Apr		
Northspan Uranium Mines Ltd.	1	2 1/2 - 2 1/2	25,300	2 1/2 Apr	4 1/2 Feb		
Warrants	1	1 1/2 - 1 1/2	22,700	1 1/2 Sep	3 1/2 Feb		
Nuclear Corp of Amer A (Del.)	100	1 - 1	27,000	7 1/2 Sep	1 1/2 July		
O	-	-	-	-	-	-	
Oceanic Oil Company	1	2 1/2 - 2 1/2	4,600	2 Feb	3 1/2 July		
Ogden Corp common	50c	12 1/2 - 13 1/2	17,600	8 1/2 Apr	13 1/2 Sep		
Ohio Brass Co class B common	*	71 - 71	300	60 1/2 Jan	75 Aug		
Ohio Power 4 1/2% preferred	100	94 1/2 - 95	270	94 1/2 Sep	102 Jan		
Okalta Oils Ltd.	90c	1 1/2 - 1 1/2	3,300	1 1/2 Sep	1 1/2 Feb		
Okonite Company common	25	88 - 87	89 1/2	50 1/2 May	89 1/2 Aug		
Old Town Corp common	1	2 1/2 - 2 1/2	200	1 1/2 Feb	3 1/2 Aug		
40c cumulative preferred	7	-	4 1/2 - 4 1/2	200	3 1/2 Jan	4 1/2 Aug	
Omar Inc.	1	14 1/2 - 16 1/2	3,650	7 1/2 Jan	17 1/2 July		
O'Kiep Copper Co Ltd Amer shares	10s	67 - 67	300	40 Jan	70 1/2 Aug		
Overseas Securities	1	18 1/2 - 18 1/2	300	11 Jan	19 Aug		
Oxford Electric Corp.	1	3 1/2 - 3 1/2	700	2 1/2 Apr	4 1/2 Sep		
P	-	-	-	-	-	-	
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2 - 31	2,000	30 Aug	33 1/2 Apr		
5 1/2% 1st preferred	25	27 1/2 - 27 1/2	600	27 Aug	30 1/2 Apr		
5% redeemable 1st preferred	25	25 1/2 - 25 1/2	400	25 1/2 Sep	29 1/2 Jun		
5% redeemable 1st pid series A	25	24 1/2 - 24 1/2	1,700	24 1/2 Sep	27 Jan		
4.80% redeemable 1st preferred	25	24 1/2 - 24 1/2	1,200	24 1/2 Sep	27 1/2 Jan		
4.50% redeemable 1st preferred	25	23 1/2 - 24	400	23 1/2 Sep	26 1/2 Jan		
4.36% redeemable 1st preferred	25	22 1/2 - 22 1/2	400	21 1/2 Aug	24 1/2 Jan		
Pacific Lighting \$4.50 preferred	*	21 1/2 - 21 1/2	300	21 1/2 Sep	23 1/2 Aug		
\$4.40 dividend cum preferred	*	88 1/2 - 90 1/2	260	88 Aug	99 Jun		
\$4.75 dividend preferred	*	94 1/2 - 94 1/2	140	93 1/2 Sep	102 1/2 Jun		
\$4.75 conv dividend preferred	*	127 - 125	127 1/2	890	107 1/2 Feb	127 1/2 Sep	
Pacific Northern Airlines	1	85 - 85	40	84 Aug	97 Jun		
Pacific Petroleum Ltd.	1	18 1/2 - 19 1/2	39,000	16 1/2 Apr	22 1/2 Aug		
Pacific Power & Light 5% pfd.	100	95 - 95	75	91 1/2 Jan	103 Jun		
Panz-Hersey Tubes common	*	33 1/2 - 34 1/2	4,800	28 1/2 May	35 1/2 Aug		
Pancoastal Petroleum (C A) vtc.	2 Bol	5 1/2 - 5 1/2	20,700	4 1/2 Feb	8 1/2 Jun		
Pan Israel Oil vtc.	1c	3 1/2 - 3 1/2	15,700	1 1/2 Jun	1 1/2 Jan		
Pantepec Oil (C A) Amer shares	1 Bol	1 1/2 - 1 1/2	10,300	1 1/2 Jan	2 1/2 Jun		
Park Chemical Company	1	4 1/2 - 4 1/2	1,400	4 1/2 Jan	5 Mar		
Parker Pen Co class A	2	15 1/2 - 15 1/2	800	14 1/2 Feb	16 1/2 Sep		
Class B	2	14 1/2 - 15 1/2	1,100	14 Jan	15 1/2 Sep		
Parkersburg-Actua Corp.	1	7 1/2 - 7 1/2	13,700	5 1/2 Jan	7 1/2 Jan		
Patino Canada Ltd.	2	5 1/2 - 5 1/2	300	4 1/2 Feb	6 1/2 July		
Peninsular Metal Products	1	-	9 1/2 - 10	1,200	9 1/2 Aug		
Penn Traffic Co.	2.50	-	-	-	6 Jan		
Pep Boys (The)	1	5 1/2 - 5 1/2	100	4 1/2 Jan	6 1/2 May		
Pepperell Manufacturing Co (Mass.)	20	59 1/2 - 59 1/2	1,400	47 Jan	59 1/2 Aug		
Perfect Circle Corp.	2.60	21 - 21	2,500	16 1/2 Apr	21 1/2 Sep		
Peruvian Oils & Minerals	1	1 1/2 - 1 1/2	27,200	1 1/2 Jan	1 1/2 Aug		
Philips Electronics Inc.	8	15 - 15	1,500	11 Jan	16 1/2 Aug		
Philippine Long Dist Tel Co	10 pesos	6 - 6	1,300	5 1/2 Jan	6 1/2 July		
Phillips Screw Co.	40c	4 1/2 - 4 1/2	4,300	1 1/2 Jan	4 1/2 Sep		
Plasecki Aircraft Corp.	1	8 1/2 - 8 1/2	1,100	4 Jan	10 1/2 Aug		
Pierce Industries Inc.	1	10 1/2 - 11	2,600	6 1/2 Mar	12 1/2 Sep		
Pioneer Gold Mines Ltd.	1	1 1/2 - 1 1/2	4,900	18 Sep	1 1/2 May		
Pittsburgh & Lake Erie	50	78 1/2 - 79 1/2	2,500	59 1/2 Apr	79 1/2 Sep		
Pneumatic Scale common	10	9 1/2 - 9 1/2	6,200	5 1/2 Jan	10 1/2 Jun		
Polaris Mining Co.	25c	-	-	-	18 1/2 Jan		
Poloron Products class A	1	18 1/2 - 19 1/2	4,800	18 1/2 Jan	2 1/2 Mar		
Porto Rico Telephone Co.	20c	2 1/2 - 2 1/2	1,500	1 1/2 Jan	2 1/2 Sep		
Powdrell & Alexander common	2.50	27 1/2 - 28	600	20 1/2 Jan	30 Sep		
Power Corp of Canada common	11 1/2	11 1/2 - 11 1/2	400	12 1/2 Jan	12 1/2 Sep		
Prairie Oil Royalties Ltd.	68 1/2	68 1/2 - 68 1/2	375	55 1/2 Jan	71 1/2 Jun		
Pratt & Lambert Co.	1	2 1/2 - 2 1/2	2,200	2 1/2 Mar	3 1/2 May		
Prentice-Hall Inc common	2.50	59 - 59	200	48 Jan	63 July		
Pressed Metals of America	10c	42 - 42	800	18 Jan	47 1/2 Sep		
Preston East Dome Mines Ltd.	1	6 - 6	164,400	1 1/2 Jan	5 1/2 Sep		
Progress Mig Co Inc.	1	5 1/2 - 5 1/2	6,300	4 1/2 Jan	7 1/2 Jun		
Prophet (The) Company	1	14 1/2 - 14 1/2	1,100	11 1/2 Jan	16 July		
Provident Gas	1	8 1/2 - 9 1/2	1,300	7 1/2 Feb	9 1/2 May		
Public Service of Colorado	10 1/2	10 1/2 - 10 1/2	1,500	8 1/2 Jan	21 Sep		
4 1/4% cumulative preferred	100	82 - 82	100	95 Feb			
Puget Sound Pulp & Timber com.	3	18 1/2 - 18 1/2</					

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS American Stock Exchange	Friday Last Par	Week's Range of Prices Sale Price	Sales for Week Shares	Range Since Jan. 1 Low High
United Aircraft Products common	50c	7 1/2 - 7 3/8	6,600	5 3/8 Jan 9 1/4 May
United Asbestos Corp.	1	6 1/2 - 5 1/2	14,400	5 1/2 Jan 7 1/2 Jun
United Canco Oil & Gas Ltd vtc	1	1 1/2 - 1 3/4	2,900	1 3/4 Sep 2 1/2 July
United Cuban Oil Inc.	10c	17 - 11	11,600	2 1/2 Apr 1 1/4 Jan
United Elastic Corp.	•	35 1/4 - 34 1/4	400	29 Jan 36 7/8 Aug
United Milk Products common	5	6 1/4 - 6 1/2	600	3 3/4 May 6 3/8 Sep
United Molasses Co Ltd	—	—	—	—
Amer dep rts ord registered	10s	— 4 1/2 - 4 1/2	100	3 1/2 Jan 4 1/2 Sep
United N J RR & Canal	100	178 1/2 - 177	179	90 168 Apr 189 Jan
U S Air Conditioning Corp.	50c	3 - 3 1/8	2,500	2 1/4 Apr 3 1/4 Apr
U S Ceramic Tile Co.	1	7 7/8 - 7 7/8	200	7 Jun 8 3/8 Apr
U S Foil class B	1	42 1/2 - 39 1/2	48,500	20 Jan 44 Sep
U S Rubber Reclaiming Co.	1	— 3 1/4 - 3 1/4	100	1 1/2 Apr 3 3/8 Sep
United States Vitamin Corp.	1	46 - 44 1/2	2,900	31 Jan 46 1/2 Sep
United Stores Corp common	50c	2 1/2 - 2 1/2	100	2 Jun 4 1/4 Jan
Universal American Corp.	25c	1 3/4 - 1 3/4	1,600	1 1/4 Jan 1 1/2 Sep
Universal Consolidated Oil	10	— 4 1/2 - 4 2	200	39 1/2 Feb 45 1/2 Aug
Universal Insurance	15	— 29 1/2 - 30	50	24 Jan 48 1/2 July
Universal Marion Corp.	14	13 3/8 - 13 3/4	11,100	13 1/4 Sep 16 1/2 July
Universal Products Co common	2	45 1/2 - 42 1/2	22,800	22 1/2 Jan 47 1/2 Sep
Utah-Idaho Sugar	5	6 7/8 - 6 7/8	8,400	4 1/4 Jan 7 Sep

## V

Valspur Corp common	1	— — —	—	4 3/8 Mar 6 1/4 Sep
St convertible preferred	5	— — —	—	7 3/8 Apr 8 1/2 Aug
Vanadium-Alloys Steel Co.	8	37 3/4 - 37 1/2	1,600	30 3/8 Jan 41 July
Van Norman Industries warrants	—	5 3/8 - 5 3/4	2,600	2 Jan 7 Aug
Vicoreen (The) Instrument Co.	1	5 3/8 - 5 3/8	8,200	3 3/8 Jun 6 1/2 Sep
Vinco Corporation	1	4 1/2 - 4 1/2	8,500	2 1/2 Jan 4 1/2 Sep
Virginia Iron Coal & Coke Co.	2	4 - 3 7/8	9,400	2 1/2 May 4 1/2 Sep
Vogt Manufacturing	•	9 3/8 - 9 1/4	600	8 May 10 Feb

## W

Waco Aircraft Co.	•	— 4 - 4 1/4	1,100	2 Apr 4 1/2 Sep
Wagner Baking voting ctfs ext	•	— — —	—	3 1/2 Aug 3 1/2 Sep
7% preferred	100	71 - 71	30	56 Jan 71 Sep
Waitt & Bond Inc	1	3 - 2 3/4	1,800	1 1/2 Mar 3 3/4 Apr
\$2 cumulative preferred	30	22 - 19	1,300	14 1/2 Jan 22 Sep
Wallace & Tiernan Inc.	1	30 - 28 1/2	7,900	24 May 30 Sep
Waltham Precision Instrument Co.	1	1 1/4 - 1 1/4	25,000	1 1/2 Jan 1 1/2 Sep
Webb & Knapp Inc.	100	1 1/2 - 1 1/2	189,500	1 1/2 Jan 1 1/2 Sep
56 series preference	•	120 - 120	x122	107 Apr x122 Sep
Webster Investors Inc (Del)	5	— — —	400	16 1/2 Apr 21 1/2 Sep
Weiman & Company Inc.	1	3 1/4 - 3 1/4	800	2 1/2 Apr 3 3/8 Sep
Wentworth Manufacturing	1.25	2 - 2	200	1 1/4 Jan 3 Jun
West Canadian Oil & Gas Ltd	1 1/4 Rights	11 1/2 - 1 1/2	3,600	1 1/2 Sep 2 1/2 Mar
West Texas Utilities 4.40% pfd	100	— — —	17,300	90 Sep 93 1/4 Jan
Western Leaseholds Ltd	—	4 3/8 - 4 3/8	100	4 1/2 Feb 4 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	— — —	—	120 Feb 135 Apr
Western Stockholders Invest Ltd	—	— — —	—	—
Amer dep rts ord shares	1s	1/4 - 1/4	6,300	1/4 Jan 1/4 Jan
Western Tablet & Stationery common	•	29 1/2 - 29	300	26 1/2 Apr 32 Jun
Westmoreland Coal	20	33 1/4 - 35	600	23 1/2 Apr 40 Jun
Westmoreland Inc	10	28 - 28	50	x25 1/2 Mar 31 1/2 July
Weyenberg Shoe Mfg	1	— — —	—	35 Apr 40 Jan
White Eagle Internat Oil Co.	10c	7 1/2 - 7 1/2	14,600	3 1/4 Apr 1 1/4 Jan
White Stores Inc common	1	18 1/2 - 18 1/2	7,900	9 1/4 Jan 18 1/2 Sep
5 1/2% convertible preferred	25	35 1/4 - 36 1/4	800	19 1/2 Jan 36 1/4 Sep
Wichita River Oil Corp	1	14 1/2 - 14	3,300	1 1/2 Jan 2 1/2 Aug
Wickes (The) Corp	5	14 - 14	1,300	11 1/2 Jan 15 Sep
Williams-McWilliams Industries	10	11 1/2 - 11 1/2	12,000	10 Apr 16 1/2 Feb
Williams (R C) & Co	1	5 1/2 - 5 1/2	700	5 May 7 1/4 Jan
Wilson Brothers common	1	10 1/2 - 10 1/2	10,800	3 1/2 Jan 10 1/2 Sep
5% preferred	25	19 1/2 - 20	250	15 Jan 22 July
Wisconsin Pwr & Lt 4 1/2% pfd	100	94 1/2 - 97	70	93 1/2 Sep 100 1/2 Feb
Wood (John) Industries Ltd	—	— — —	—	25 1/2 Sep 25 1/2 Sep
Wood Newspaper Machine	1	13 - 13	350	12 Apr 15 Aug
Woodall Industries Inc	2	20 1/2 - 20 1/2	400	17 Jan 20 1/2 Sep
Woodley Petroleum common	8	62 1/4 - 57	8,200	39 1/2 Jan 64 Sep
Woolworth (F W) Ltd	—	— — —	—	5 Jan 5 1/2 Sep
Amer dep rts ord reg	5s	— — —	—	5 Jan 5 1/2 Sep
6% preference	51	— — —	—	1 1/4 Feb 1 1/4 Jul
Wright Hargreaves Ltd	40c	1 3/8 - 1 1/4	5,100	1 1/4 Jan 1 1/4 Jul
Zapata Petroleum Corp	10c	8 7/8 - 8 3/4	3,300	8 3/8 Apr 11 1/2 Jul

BONDS  
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
△ Amer Steel & Pump 4s inc deba 1994	June-Dec	—	42 - 48	—	41 - 50
Appalachian Elec Power 3 1/4s 1970	June-Dec	—	91 - 92	12	91 - 100
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	117 - 125	—	115 - 135
Boston Edison 2 3/4s series A 1970	June-Dec	88	88 - 88	3	87 - 96
Chicago Transit Authority 3 3/4s 1978	Jan-July	83 3/8	82 - 83 3/8	33	77 - 87
Delaware Lack & Western RR	—	— — —	—	—	—
Lackawanna of N J Division	—	— — —	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	48 - 49	24	42 - 50
△ 1st mortgage 4s series B 1993	May	38	38 - 38	8	33 3/4 - 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	197 1/2	99 -	—	96 - 98 1/2
Flying Tiger Line 5 1/2% conv deba 1967	Jan-July	117	109 1/2 - 121	198	87 - 121
Guantanamo & Western RR 4s 1970	Jan-July	—	145 1/2 - 149	—	43 - 54
△ Italian Power Realization Trust 6 1/2% 1st tr ctfs	April-Oct	—	185 1/2 - 86	—	77 - 91
National Research Corp	—	— — —	—	66 - 88 1/4	—
5s convertible subord debentures 1976	Jan-July	85 1/2	84 1/4 - 85 1/4	24	80 1/4 - 91
New England Power 3 1/4s 1961	May-Nov	—	97 1/2 - 97 1/2	2	97 - 100 1/2
Nippon Electric Power Co Ltd	—	— — —	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	—	101 -	—	99 - 101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	92	91 - 93 1/2	43	91 - 102 1/2
1st mortgage 3s 1971	April-Oct	—	87 - 87	—	88 - 92 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	87 - 90	—	95 - 100 1/2
3 1/4s 1970	Jan-July	—	87 - 93	—	88 1/2 - 94 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	—	124 1/2 - 124 1/4	1	124 - 136
Rapid Electrocryp 7s deb 1967	May-Nov	94 7/8	94 1/2 - 95	10	78 - 96
Safe Harbor Water Power Corp 3s, 1981	May-Nov	—	80 -	—	50 - 77
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	—	55 - 65	—	50 - 73
Southern California Edison 3s 1965	Mar-Sept	92 1/2	92 1/2 - 94 1/2	57	92 1/2 - 100 1/2
3 1/4s series A 1973	Jan-July	—	88 -	—	85 - 95 1/2
3s series B					

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High		Low	High		
American Motors Corp.	5	19 3/4	19 21 1/4	2,117	8 1/2 Mar	21 1/4 Sep	
American Sugar Refining	25	33 1/2	33 3/4	32	26 1/2 Feb	34 Sep	
American Tel & Tel.	100	191 1/4	188 1/2 - 195 1/4	5,137	167 1/2 Jan	195 1/4 Sep	
Anaconda Co	50	53 1/2	55	244	39 1/2 Feb	57 1/4 Aug	
Boston Edison	25	55	52 1/2 - 55 1/2	518	48 1/2 Jan	56 1/4 July	
Boston & Providence RR	100	--	56	66	40 Jan	65 July	
Cities Service Co.	10	--	58 1/2 - 60 1/4	333	44 1/2 Feb	62 1/4 Aug	
Copper Range Co	5	--	26 1/2	27 1/2	115	16 1/2 Jan	28 1/4 Aug
Eastern Gas & Fuel Assoc com	10	--	27 1/2	28 1/2	799	21 1/2 Apr	30 1/2 Aug
First Nat'l Stores Inc.	100	--	77 1/4	77 1/4	8	75 1/2 Feb	82 1/4 Jun
Ford Motor Co.	5	--	71 1/4	73	154	55 1/2 Feb	74 Sep
General Electric Co.	5	66 1/4	65 - 66 1/4	1,484	57 Apr	69 Sep	
Gillette Company	1	--	41 1/4	44	644	33 1/2 Apr	44 Sep
Island Creek Coal Co common	50	--	42 1/2	42 1/2	150	30 Jan	43 1/4 Aug
Kennecott Copper Corp.	--	94 1/4	96 1/4	622	75 1/2 Jan	99 1/4 Aug	
Lamson Corp of Delaware	5	--	16 1/2	16 1/4	50	15 1/2 July	16 1/4 Sep
Loew's Boston Theatres	25	--	9 1/2	9 3/4	50	8 1/2 Feb	11 Jan
Lone Star Cement Corp.	10	--	36 1/2	37	175	28 1/2 Jan	37 1/2 Sep
Maine Central RR Co 5% pfd	100	--	96	100	51	90 1/2 Mar	103 Jan
Narragansett Racing Association	1	--	13	13 1/2	180	11 Jan	13 1/2 Jun
National Service Companies	1	--	80	82	3,100	5 1/2 Jun	80 Apr
New England Electric System	20	18 1/2	17 1/2 - 18 1/4	3,162	14 1/2 Jan	18 1/4 July	
New England Tel & Tel Co.	100	--	141 1/2	143 1/2	122	125 1/2 Jan	147 1/2 May
N Y N H & Hartford RR	--	--	10 1/2	11 1/2	295	5 1/2 Jan	11 1/2 Sep
Northern Railroad (N H)	100	--	85	86	20	70 1/2 Jan	85 Sep
Olin Mathieson Chemical	5	--	36 1/2	37 1/2	452	31 1/2 Apr	43 1/2 Feb
Pennsylvania RR Co.	50	16 1/2	16 - 16 1/2	781	11 1/2 Apr	16 1/2 Sep	
Reed Folding Machine	2	--	1 1/2	1 3/4	50	7 1/2 Aug	1 1/2 Sep
Rexall Drug Co.	250	--	22 1/2	24 1/2	465	8 1/2 Jan	24 1/2 Sep
Shawmut Association	--	29	28 1/2	29 1/2	760	22 1/2 Jan	29 1/2 Sep
Stone & Webster Inc.	--	53	55	132	38 Jan	55 Sep	
Stop & Shop Inc.	1	--	40	47	727	18 1/2 Jan	47 Sep
Torrington Co.	--	27 1/4	27 1/2	1,172	2 1/2 Jan	29 1/2 Sep	
United Fruit Co.	48	47 1/2	49	908	34 1/2 Jan	51 1/2 Aug	
United Shoe Mach Corp common	25	44 1/2	44 - 47 1/4	556	31 1/2 Jan	47 1/2 Sep	
U S Rubber Company	5	--	40 1/2	41 1/2	120	31 1/2 May	42 1/2 Sep
U S Smelting Ref & Mining	50	--	36	36	25	26 1/2 Jan	36 1/2 Sep
Vermont & Massachusetts RR Co	100	--	82	82	70	71 Apr	84 Sep
Waldorf System Inc.	--	14	14 1/4	60	12 1/2 Mar	14 1/2 Sep	
Westinghouse Electric Corp.	12.50	67	63 1/2	743	56 July	67 Sep	

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low	High		Low	High		
American Laundry	20	25 1/2	26 1/2	128	22 1/2 Jan	28 1/2 May	
Balcrank	1	14 3/4	14 1/2 - 14 3/4	25	12 Mar	15 Jan	
Baldwin Piano	8	22 1/2	22 1/2	50	16 Jan	25 1/2 Jun	
Burger	--	15 1/2	15 1/2	200	14 Jun	17 1/2 Jan	
Carey	10	30 1/4	30 1/4	50	24 1/2 Jan	30 1/4 Sep	
Champion Paper & Fibre common	--	41 1/2	40 1/2 - 41 1/4	170	34 1/2 Jan	42 1/2 Aug	
Cincinnati Gas & Electric com	8.50	33 1/2	33 1/2 - 33 1/4	1,028	29 Jan	34 1/2 Jun	
Preferred	100	85 1/2	85 1/2	30	83 1/2 Sep	95 1/2 Jun	
Cincinnati Telephone	50	85 1/2	85 1/2	923	76 Jan	88 1/2 Aug	
Cincinnati Transit	12 1/2	5 1/2	5 1/2	157	4 1/2 Jan	5 1/2 Aug	
Crystal Tissue	--	11 1/2	11 1/2 - 11 3/4	50	8 1/2 Jan	11 1/2 Sep	
Eagle Picher	10	38 1/2	37 1/2 - 38 1/2	105	29 1/2 Jan	38 1/2 Sep	
Gibson Art	5	--	49 1/2	50 1/2	164	46 1/2 Mar	53 1/2 Jun
Kahn	--	16 1/4	16 1/4	80	15 Aug	17 1/4 Mar	
Kroger	1	90 1/4	85 1/4	851	61 1/4 Jan	93 Sep	
Procter & Gamble	2	66 1/4	66 - 67 1/4	1,606	54 1/4 Jan	68 1/2 Aug	
Rapid	1	20 1/2	21 1/2	59	10 1/2 Jan	21 1/2 Sep	
U S Printing	--	49 1/2	50 1/2	761	40 Mar	50 1/2 Sep	

## Unlisted Stocks

Allied Stores	47 1/2	47 1/2 - 47 3/4	70	36 1/2 Jan	49 Sep		
American Airlines	1	22 1/2	22 1/2 - 23	160	14 1/2 Jan	23 1/2 Aug	
American Can	12.50	48 1/2	48 1/2	100	42 Jan	49 1/2 Jun	
American Cyanamid	10	51	50 1/2 - 51 1/2	130	39 1/2 Jan	53 1/2 Sep	
American Radiator & Standard	5	13	13 - 13 1/2	85	11 1/2 May	14 1/2 Mar	
American Telephone & Telegraph	100	--	188 1/2	194 1/2	450	167 1/2 Jan	194 1/2 Sep
American Tobacco	25	86 1/2	86 1/2 - 86 3/4	90	75 1/2 Feb	89 1/2 Jul	
Anaconda	50	53 1/2	53 1/2 - 54 1/2	125	39 1/2 Apr	55 1/2 Sep	
Armour (Ill)	10	--	59 1/2	60 1/2	383	39 1/2 Apr	60 1/2 Sep
Asiland Oil	1	17 1/2	17 1/2 - 17 3/4	312	13 1/2 Jan	19 1/2 Aug	
Aveo	3	8 1/2	7 1/2 - 9	90	5 1/2 Jan	9 Sep	
Baldwin-Lima-Hamilton	13	13 1/2	13 1/2 - 13 3/4	90	10 Feb	13 1/2 Sep	
Bethlehem Steel	8	48 1/2	48 1/2 - 49	410	36 1/2 Jan	49 Sep	
Boeing	5	46 1/2	46 1/2 - 46 1/2	126	36 1/2 Mar	47 1/2 Sep	
Burlington Industries	1	--	13	13	55	10 1/2 Jan	13 Sep
Chesapeake & Ohio	25	62 1/2	63 1/2	95	49 Mar	63 1/2 Sep	
Chrysler Corp.	25	56 1/2	56 1/2 - 57 1/2	64	44 Apr	58 1/2 Sep	
C L Service	10	59	59 - 60	106	46 1/2 Mar	63 1/2 Aug	
Colgate-Palmolive	10	70 1/2	68 - 70 1/2	233	48 1/2 Jan	70 1/2 Sep	
Columbia Gas	10	20 1/2	20 1/2 - 20 1/2	155	16 Jan	20 1/2 Sep	
Columbus & So Ohio Electric	5	33 1/2	33 1/2	40	31 Jan	35 Apr	
Corn Products	10	45	45 - 46 1/2	45	34 1/2 Jan	47 Sep	
Dayton Power & Light	7	--	52 1/2	53 1/2	284	43 1/2 Jan	53 1/2 Sep
Dow Chemical	5	66 1/2	66 1/2 - 67 1/2	146	53 1/2 May	67 1/2 Sep	
Eastman Kodak	10	125 1/2	125 1/2	35	98 1/2 Jan	130 1/2 Sep	
Federated Dept Stores	2.50	--	47	48 1/2	95	30 1/2 Jan	48 1/2 Sep
Ford Motor	5	47 1/2	46 1/2 - 47 1/2	33	37 1/2 Jan	44 1/2 Sep	
General Dynamics	1	58 1/2	58 1/2 - 61 1/2	145	55 1/2 Mar	61 1/2 Sep	

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
	Par	Low High		Low High		Par	Low High		Low High				
Calumet & Hecla Inc.	5	15 1/8 14 3/4	15 1/8	1,800	9 1/2 Jan	15 1/4 Sep	34 1/2	34 1/2 35 1/4	3,300	30 Apr	36 1/2 Jan		
Canadian Export Gas Ltd.	30c	2 3/4 2 3/8	2 3/8	2,900	1 1/2 Jan	3 1/2 Sep	38 1/2	38 1/2 38 1/4	2,500	28 1/2 Jan	39 1/2 Aug		
Canadian Pacific (Un)	25	30 1/2 30 1/8	30 1/8	100	24 1/2 Jan	30 1/2 Sep	48	48 1/2 48 1/4	200	35 1/2 May	49 1/2 Sep		
Carrier Corp common	10	-- 41 1/2	41 1/2	300	32 1/2 Jan	45 July	1	2 1/2 2 1/2	49	2 1/2 Jan	3 1/2 Jan		
Carrier Corp 4 1/2% preferred	50	43 1/4 43 1/4	43 1/4	10	41 1/2 Jun	45 July	5	4 1/4 4 1/2	2,300	2 1/2 Jan	6 1/2 Jun		
Celanese Corp of America (Un)	*	22 1/4 21 1/8	21 1/8	2,800	12 Jan	22 1/4 Sep	Monsanto Chemical (Un)	2	34 1/2 34 1/2	3,300	30 Apr	36 1/2 Jan	
Centlivre Brewing Corp	50c	-- 2 3/8	2 3/8	100	1 1/2 Feb	2 1/2 Aug	Montgomery Ward & Co	*	38 1/2 38 1/2	2,500	28 1/2 Jan	39 1/2 Aug	
Central & South West Corp.	5	47 1/2 47 1/2	47 1/2	100	41 1/2 Jan	50 July	Motorola Inc	3	48 1/2 48 1/2	200	35 1/2 May	49 1/2 Sep	
Central Illinois Public Service	10	35 1/4 35 1/2	35 1/2	300	31 1/2 Jan	37 1/2 July	Mount Vernon (The) Co common	1	2 1/2 2 1/2	49	2 1/2 Jan	3 1/2 Jan	
Certain-teed Products (Un)	1	12	12 1/2	700	9 Mar	12 1/2 Sep	50c convertible preferred	5	4 1/4 4 1/2	2,300	2 1/2 Jan	6 1/2 Jun	
Champlin Oil & Refin common	1	-- 22 7/8	22 7/8	100	17 1/2 Jan	24 July	Muskegon Motor Specialties	Conv class A	*	25 23 25	109	18 1/2 May	26 Sep
Champlin Oil & Refin \$3 convertible preferred	25	54 1/2 55	55	25	52 1/2 Mar	57 1/2 July	National Distillers Prod (Un)	8	-- 27	27 1/2	1,700	21 1/2 Jan	27 1/2 Sep
Chemetron Corp	1	-- 38 1/4	39	300	33 1/4 May	39 Sep	National Lead Co (Un)	5	103 1/4 103 1/4	100	85 1/2 Apr	106 1/2 Sep	
Chesapeake & Ohio Ry (Un)	25	61 1/4 63 1/2	63 1/2	400	48 Apr	National Standard Co	10	29 29	29 1/2	750	85 1/2 May	30 Aug	
Chicago Milw St Paul & Pac.	*	21 1/4 21	21 1/4	2,800	11 1/2 Jan	21 1/4 Sep	New York Central RR	*	23 1/2 23 1/2	2,200	13 1/4 Apr	24 Sep	
Chicago & Northwestern Ry com.	*	28 1/4 25 1/2	28 1/4	2,300	13 1/2 Jan	28 1/4 Sep	North American Aviation (Un)	1	33 1/2 33 1/2	800	25 1/2 Feb	36 1/2 Sep	
5% series A preferred	100	36 1/4 38 1/4	36 1/4	500	19 1/2 Jan	36 1/4 Sep	North American Car Corp	10	42 1/2 42 1/2	1,800	28 1/2 Jan	44 1/2 Sep	
Chicago Rock Isl & Pacific Ry Co.	28 1/4	28 1/4 30 1/4	30 1/4	1,300	19 1/2 Apr	Northern Illinois Corp	*	--	18 1/2	100	14 1/2 Jan	19 Jun	
Chicago South Shore & So Bend	12.50	8 1/2 9 1/2	9 1/2	5,500	7 1/2 Jan	10 1/2 May	Northern Illinois Gas Co.	8	22 1/2 22 1/2	7,700	16 1/2 Jan	22 1/2 July	
Chicago Towel Co 87 conv pfd.	*	139	139	1,000	123 1/4 Jan	144 Aug	Northern Indiana Pub Ser Co	*	42 1/2 42 1/2	1,600	41 1/2 Aug	42 1/2 Sep	
Chrysler Corp	25	56 1/2 58 1/4	58 1/4	900	44 1/2 Apr	Northern Natural Gas Co.	10	28 1/4 28	28 1/4	1,500	26 1/2 Apr	30 1/2 Aug	
Cincinnati Gas & Electric	8.50	-- 33	33 1/2	800	29 1/2 Jan	34 Jun	Northern Pacific Ry	*	-- 50 1/2	50 1/2	1,400	33 Jan	50 1/2 Sep
Cities Service Co	10	59 1/2 60 1/2	60 1/2	300	45 Feb	Northern States Power Co (Minnesota) (Un)	8	20 1/2 20 1/2	4,200	16 1/2 Jan	22 Jun		
Cleveland Cliffs Iron common	1	42 1/2 42 1/4	42 1/4	1,450	28 Jan	Northwest Bancorporation	10	78 1/2 78 1/2	79 1/2	1,650	63 Jan	81 Sep	
Cleveland Electric Illum	15	42 1/2 42 1/2	42 1/2	50	79 1/2 Jan	91 July	Oak Manufacturing Co	1	14 1/2 14 1/2	1,200	12 1/2 Jan	16 1/2 Sep	
Coleman Co Inc	5	15 1/2 16 1/4	16 1/4	450	12 Jan	Ohio Edison Co	12	54 1/2 54 1/2	200	81 Jan	56 1/2 July		
Colorado Fuel & Iron Corp.	*	23 1/2 23 1/2	23 1/2	600	17 1/2 Aug	Oil Ohio Co (Un)	*	40 1/2 40 1/2	700	28 1/2 Jan	43 Aug		
Columbia Gas System (Un)	10	20 1/2 20 1/2	20 1/2	4,900	16 Jan	Oklahoma Natural Gas	7.50	33 33	100	26 1/2 Jan	34 1/2 July		
Commonwealth Edisan common	25	52 1/2 52 1/2	52 1/2	3,900	41 1/2 Jan	Olin-Mathieson Chemical Corp	8	37 36 1/2	2,100	31 1/2 Apr	43 1/2 Feb		
Consolidated Cement Corp	1	31 1/2 32 1/2	32 1/2	7,500	18 1/2 Jan	Owens-Illinois Glass	6.25	-- 74 1/2	74 1/2	100	64 1/2 Feb	75 Sep	
Consolidated Foods	1.33 1/2	20 1/2 20 1/2	20 1/2	500	14 1/2 Jan	Pacific Gas & Electric (Un)	25	57 1/2 57 1/2	300	49 1/2 Jan	58 1/2 Sep		
Consumers Power Co	*	54 1/2 55	55	300	48 1/2 Feb	Pan American World Airways (Un)	1	20 1/4 20 1/4	1,800	13 1/2 Jan	20 1/2 Sep		
Container Corp of America	5	24 1/2 24 1/2	24 1/2	600	17 1/2 Jan	Paramount Pictures (Un)	*	43 1/2 43 1/2	300	33 1/2 Apr	44 Sep		
Continental Can Co	10	49 1/2 49 1/2	49 1/2	600	41 1/2 Jan	Parker Pen class B	2	-- 15	15 1/2	300	14 Jan	15 1/2 Sep	
Continental Motors Corp	1	10 1/2 10 1/2	10 1/2	800	6 1/2 Jan	Patterson-Sargent Co	*	-- 15 1/2 15 1/2	100	13 Jan	15 1/2 Sep		
Controls Co of America	5	19 1/2 19 1/2	19 1/2	8,000	11 1/2 Jan	Peabody Coal Co common	8	12 1/2 12 1/2	1,000	7 1/2 Jan	13 1/2 Aug		
Crane Co	25	31 1/2 32 1/2	32 1/2	1,000	23 1/2 Jan	Penn-Texas Corp common	10	7 1/2 7 1/2	3,000	3 1/2 Jan	8 1/2 Aug		
Crucible Steel Co of America	25	24 1/2 24	24 1/2	1,000	15 1/2 Feb	Pennsylvania RR	50	16 1/2 16 1/2	2,800	11 1/2 Apr	16 1/2 Sep		
Cudahy Packing Co	5	12 1/2 12 1/2	12 1/2	2,050	7 1/2 Jan	People's Gas Light & Coke	25	45 45	300	37 1/2 Jan	48 1/2 May		
Curtiss-Wright Corp (Un)	1	28	28	2,300	21 1/4 Mar	Pepsi-Cola Co	33 1/2	23 1/2 23 1/2	1,000	19 1/2 Jan	25 1/2 May		
DTM Corp	2	-- 28	28 1/4	175	26 July	Pfizer (Charles) & Co (Un)	1	-- 81 1/4	100	50 Jan	81 1/4 Sep		
Deere & Company	10	46 1/4 46 1/4	46 1/4	1,700	27 1/2 Jan	Phelps Dodge Corp (Un)	12.50	56 1/2 56 1/2	200	37 Jan	57 1/2 Sep		
Detroit Edison Co (Un)	20	39 1/2 40	40	1,700	38 1/2 Jan	Philco Corp (Un)	3	21 21	800	13 Jan	22 1/2 Sep		
Dodge Manufacturing Co	5	21	20 1/2 21	2,050	16 1/2 Feb	Phillips Petroleum Co (Un)	*	45 45	1,300	36 1/2 Feb	48 1/2 Aug		
Dow Chemical Co	5	66 1/4 67 1/4	67 1/4	700	51 1/2 Apr	Process Corp	*	-- 17 17	45	14 Jun	17 Jan		
Drewrys Ltd USA Inc	1	-- 22	22	100	16 1/2 May	Public Service Co of Indiana Rights	40	40 41 1/2	800	37 1/2 Jan	43 1/2 Jun		
Du Mont Laboratories Inc (Allan B)	Common	1	37 1/2	37 1/2	900	3 1/2 Jan	Pullman Co (Un)	*	58 1/2 58 1/2	100	44 Jan	59 1/2 Aug	
Du Pont (E I) de Nemours (Un)	5	198	198	200	500	Pure Oil Co (Un)	*	39 38 1/2	1,900	29 1/2 Feb	40 1/2 Aug		
Eastern Air Lines Inc	1	--	367 367	100	31 1/4 Apr	Quaker Oats Co	*	-- 44 1/2 47	400	37 1/2 Feb	49 1/2 Sep		
Eastman Kodak Co (Un)	10	126 128	128	800	39 1/2 Feb	Radio Corp of America (Un)	*	37 1/2 38 1/2	1,100	30 1/2 Apr	39 1/2 Sep		
El Paso Natural Gas	3	32 1/4 32 1/4	33	1,100	30 1/2 July	Raytheon Manufacturing Co	*	39 1/2 39 1/2	900	21 1/2 Feb	40 1/2 Sep		
Emerson Radio & Phonograph (Un)	5	-- 87 1/2	87 1/2	200	4 1/2 Jan	Republic Steel Corp (Un)	10	60 1/2 61 1/2	1,700	38 Mar	61 1/2 Sep		
Falstaff Brewing Corp	1	--	175 175	500									

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
ACF Wrigley Stores Inc (Un)	2.50	21 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	728	14 <sup>1</sup> / <sub>2</sub> Jan 21 <sup>1</sup> / <sub>2</sub> Sep
Abbott Laboratories	5	61 61	100	44 <sup>1</sup> / <sub>2</sub> Jan 61 <sup>1</sup> / <sub>2</sub> Aug
Admiral Corp	1	13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	2,714	7 <sup>1</sup> / <sub>2</sub> Jan 14 <sup>1</sup> / <sub>2</sub> Sep
Aeco Corp	100	85 <sup>1</sup> / <sub>2</sub> 89 <sup>1</sup> / <sub>2</sub>	11,850	76 <sup>1</sup> / <sub>2</sub> Jan 120 Jan
Air Reduction Co (Un)	69	69 69 <sup>1</sup> / <sub>2</sub>	318	49 <sup>1</sup> / <sub>2</sub> Apr 69 <sup>1</sup> / <sub>2</sub> Sep
Alaska Juneau Gold Min Co	2	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	2,240	2 <sup>1</sup> / <sub>2</sub> Jan 5 July
Alleghany Corp common (Un)	1	—	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	280 4 <sup>1</sup> / <sub>2</sub> Jan 8 <sup>1</sup> / <sub>2</sub> Sep
Allied Artists Pictures Corp	1	3 <sup>1</sup> / <sub>2 3<sup>1</sup>/<sub>2</sub></sub>	400	3 Apr 4 <sup>1</sup> / <sub>2</sub> July
Allied Chemical Corp (Un)	18	48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	248	73 <sup>1</sup> / <sub>2</sub> Apr 88 <sup>1</sup> / <sub>2</sub> Aug
Allis-Chalmers Mig Co (Un)	10	26 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	1,896	22 <sup>1</sup> / <sub>2</sub> May 28 <sup>1</sup> / <sub>2</sub> Sep
Aluminum Ltd	•	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	3,922	26 <sup>1</sup> / <sub>2</sub> Apr 33 Aug
American Airlines Inc com (Un)	1	23	21 <sup>1</sup> / <sub>2</sub> 23	1,086 14 <sup>1</sup> / <sub>2</sub> Jan 23 <sup>1</sup> / <sub>2</sub> Aug
American Bosch Arma Corp (Un)	2	—	25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	265 19 <sup>1</sup> / <sub>2</sub> Feb 27 <sup>1</sup> / <sub>2</sub> Aug
American Broadcast-Para Theatres (Un)	1	19 <sup>1</sup> / <sub>2 19<sup>1</sup>/<sub>2</sub></sub>	932	13 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Sep
American Can Co (Un)	12.50	49	48 <sup>1</sup> / <sub>2</sub> 49	487 42 <sup>1</sup> / <sub>2</sub> Feb 49 <sup>1</sup> / <sub>2</sub> Sep
American Cement preferred	25	—	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	335 22 <sup>1</sup> / <sub>2</sub> Feb 25 <sup>1</sup> / <sub>2</sub> Aug
American Cyanamid Co (Un)	10	51 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub>	986	39 <sup>1</sup> / <sub>2</sub> Jan 52 <sup>1</sup> / <sub>2</sub> Sep
American Electronics Inc	1	11 <sup>1</sup> / <sub>2 11<sup>1</sup>/<sub>2</sub></sub>	2,723	9 <sup>1</sup> / <sub>2</sub> July 15 Jan
American Factors Ltd (Un)	20	30 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub>	70	30 <sup>1</sup> / <sub>2</sub> May 30 <sup>1</sup> / <sub>2</sub> Sep
American Motors Corp (Un)	5	19 <sup>1</sup> / <sub>2 19<sup>1</sup>/<sub>2</sub></sub>	7,526	8 <sup>1</sup> / <sub>2</sub> Mar 21 Sep
American Radiator & S S (Un)	8	13 13 <sup>1</sup> / <sub>2</sub>	4,563	11 <sup>1</sup> / <sub>2</sub> May 14 <sup>1</sup> / <sub>2</sub> Mar
American Smelting & Refining (Un)	•	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	533	36 Jan 47 <sup>1</sup> / <sub>2</sub> Sep
American Tobacco Co (Un)	25	—	86 <sup>1</sup> / <sub>2</sub> 86 <sup>1</sup> / <sub>2</sub>	407 76 Feb 89 Jun
American Viscose Corp (Un)	25	—	32 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	789 25 <sup>1</sup> / <sub>2</sub> July 34 <sup>1</sup> / <sub>2</sub> Sep
Anasonda (The) Co (Un)	50	55 <sup>1</sup> / <sub>2</sub> 55 <sup>1</sup> / <sub>2</sub>	1,537	40 <sup>1</sup> / <sub>2</sub> Feb 55 <sup>1</sup> / <sub>2</sub> Sep
Arkansas Louisiana Gas (Un)	5	a36 <sup>1</sup> / <sub>2</sub> a36 <sup>1</sup> / <sub>2</sub>	664	26 <sup>1</sup> / <sub>2</sub> Jan 38 Aug
Armco Steel Corp (Un)	10	—	59 <sup>1</sup> / <sub>2</sub> 60	1,410 39 <sup>1</sup> / <sub>2</sub> Apr 60 <sup>1</sup> / <sub>2</sub> Sep
Armour & Co (Ill) (Un)	5	—	19 <sup>1</sup> / <sub>2 21</sub>	210 12 <sup>1</sup> / <sub>2</sub> Feb 19 <sup>1</sup> / <sub>2</sub> Aug
Ashland Oil & Refining (Un)	1	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	826	15 Feb 18 <sup>1</sup> / <sub>2</sub> July
Atch Top & Santa Fe (Un)	10	25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	3,384	17 <sup>1</sup> / <sub>2</sub> Jan 25 <sup>1</sup> / <sub>2</sub> Sep
Atlantic Refining Co (Un)	10	—	38 36	563 34 <sup>1</sup> / <sub>2</sub> Mar
Atlas Corp (Un)	1	7 <sup>1</sup> / <sub>2 7<sup>1</sup>/<sub>2</sub></sub>	2,627	7 Jan 8 <sup>1</sup> / <sub>2</sub> Aug
Warrants (Un)	—	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	300	2 <sup>1</sup> / <sub>2</sub> Jun 4 <sup>1</sup> / <sub>2</sub> Aug
Avco Mig Corp (Un)	3	67 <sup>1</sup> / <sub>2</sub> 71 <sup>1</sup> / <sub>2</sub>	6,935	5 <sup>1</sup> / <sub>2</sub> Apr 9 <sup>1</sup> / <sub>2</sub> Sep
Baldwin-Lima-Hamilton Corp (Un)	13	13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	1,683	9 <sup>1</sup> / <sub>2</sub> Jan 14 <sup>1</sup> / <sub>2</sub> Sep
Baltimore & Ohio RR (Un)	100	42 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub>	2,340	24 <sup>1</sup> / <sub>2</sub> Feb 44 <sup>1</sup> / <sub>2</sub> Sep
Bandini Petroleum Co	1	5 5 <sup>1</sup> / <sub>2</sub>	2,290	2,65 Mar 6.00 Jun
Bankline Oil Co	1	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	5,900	5 <sup>1</sup> / <sub>2</sub> Apr 7 <sup>1</sup> / <sub>2</sub> Aug
Bartholomew Consolidated	—	40 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	1,000	21 <sup>1</sup> / <sub>2</sub> Jan 70 <sup>1</sup> / <sub>2</sub> Jun
Beckman Instrument Inc	1	—	25 25 <sup>1</sup> / <sub>2</sub>	656 18 <sup>1</sup> / <sub>2</sub> May 26 <sup>1</sup> / <sub>2</sub> Sep
Bell Aircraft Corp (Un)	1	29 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	325	16 <sup>1</sup> / <sub>2</sub> Mar 23 <sup>1</sup> / <sub>2</sub> Aug
Bendix Aviation Corp (Un)	5	57 <sup>1</sup> / <sub>2</sub> 57 <sup>1</sup> / <sub>2</sub>	239	45 <sup>1</sup> / <sub>2</sub> Apr 61 Sep
Benguet Cons Inc (P 1)	1	1 <sup>1</sup> / <sub>2 1<sup>1</sup>/<sub>2</sub></sub>	3,500	1 Jan 1 <sup>1</sup> / <sub>2</sub> Mar
Bestwall Gypsum Co (Un)	1	65 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub>	430	36 <sup>1</sup> / <sub>2</sub> Jan 65 <sup>1</sup> / <sub>2</sub> Sep
Bethlehem Steel Corp (Un)	8	48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	4,293	36 <sup>1</sup> / <sub>2</sub> Apr 48 <sup>1</sup> / <sub>2</sub> Sep
Bishop Oil Co	2	12 <sup>1</sup> / <sub>2</sub> 13	1,136	10 <sup>1</sup> / <sub>2</sub> Jan 14 <sup>1</sup> / <sub>2</sub> Aug
Blair Mammoth Cons Min	5c	7 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	7,200	4 <sup>1</sup> / <sub>2</sub> Jan 18 <sup>1</sup> / <sub>2</sub> Jun
Blue Diamond Corp	2	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	452	13 Aug 17 <sup>1</sup> / <sub>2</sub> Sep
Boeing Airplane Co (Un)	5	46 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	1,292	34 <sup>1</sup> / <sub>2</sub> Feb 47 <sup>1</sup> / <sub>2</sub> Sep
Bolsa Chica Oil Corp	1	9 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	2,387	67 <sup>1</sup> / <sub>2</sub> Jan 13 <sup>1</sup> / <sub>2</sub> ADR
Bond Stores Inc (Un)	1	a19 <sup>1</sup> / <sub>2</sub> a21	121	14 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Sep
Borden Co (Un)	15	a73 <sup>1</sup> / <sub>2</sub> a73 <sup>1</sup> / <sub>2</sub>	107	61 <sup>1</sup> / <sub>2</sub> Jan 71 <sup>1</sup> / <sub>2</sub> Aug
Borg-Warner Corp (Un)	5	37 38	2,264	25 <sup>1</sup> / <sub>2</sub> Apr 38 <sup>1</sup> / <sub>2</sub> Sep
Broadway-Hale Stores Inc	10	29 <sup>1</sup> / <sub>2 29<sup>1</sup>/<sub>2</sub></sub>	2,341	19 <sup>1</sup> / <sub>2</sub> Apr 29 <sup>1</sup> / <sub>2</sub> Sep
Budd Company	5	—	17 17 <sup>1</sup> / <sub>2</sub>	246 13 <sup>1</sup> / <sub>2</sub> Apr 17 <sup>1</sup> / <sub>2</sub> Sep
Budget Finance Plan common	50c	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	210	6 <sup>1</sup> / <sub>2</sub> Jan 7 <sup>1</sup> / <sub>2</sub> July
Burlington Industries Inc (Un)	1	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	1,814	97 <sup>1</sup> / <sub>2</sub> Jan 14 <sup>1</sup> / <sub>2</sub> Sep
Burroughs Corp	8	37 <sup>1</sup> / <sub>2</sub> 37 <sup>1</sup> / <sub>2</sub>	265	27 <sup>1</sup> / <sub>2</sub> Apr 38 <sup>1</sup> / <sub>2</sub> Sep
Calaveras Cement Co	5	37 38	1,374	23 Jan 38 Sep
California Ink Co	5.50	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	254	19 July 21 <sup>1</sup> / <sub>2</sub> Feb
California Packing Corp	5	53 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub>	406	39 <sup>1</sup> / <sub>2</sub> Feb 51 <sup>1</sup> / <sub>2</sub> Sep
Canada Dry Corp (Un)	12.50	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	1,240	14 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Aug
Canadian Atlantic Oil Co	2	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	500	37 <sup>1</sup> / <sub>2</sub> Apr 7 <sup>1</sup> / <sub>2</sub> Aug
Canadian Pacific Railway (Un)	25	a30 <sup>1</sup> / <sub>2</sub> a30 <sup>1</sup> / <sub>2</sub>	931	25 <sup>1</sup> / <sub>2</sub> Feb 30 <sup>1</sup> / <sub>2</sub> Sep
Capital Airline Inc (Un)	1	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	300	14 Jan 17 <sup>1</sup> / <sub>2</sub> Feb
Carrier Corp (Un)	10	41 42	302	32 <sup>1</sup> / <sub>2</sub> Jan 42 <sup>1</sup> / <sub>2</sub> July
Case (J) & Co (Un)	12.50	19 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	1,745	14 <sup>1</sup> / <sub>2</sub> Apr 22 <sup>1</sup> / <sub>2</sub> Aug
Caterpillar Tractor Co common	10	81 81 <sup>1</sup> / <sub>2</sub>	877	55 <sup>1</sup> / <sub>2</sub> Apr 81 <sup>1</sup> / <sub>2</sub> Sep
Celanese Corp of America	•	22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	2,298	13 <sup>1</sup> / <sub>2</sub> Feb 22 <sup>1</sup> / <sub>2</sub> Sep
Cenco Instruments Corp	1	9 9	852	61 <sup>1</sup> / <sub>2</sub> Feb 9 <sup>1</sup> / <sub>2</sub> Jan
Certain-teed Products Corp	1	12 12	1,245	87 <sup>1</sup> / <sub>2</sub> Jan 12 <sup>1</sup> / <sub>2</sub> Sep
Chance Vought Aircraft (Un)	1	47 <sup>1</sup> / <sub>2</sub> 50 <sup>1</sup> / <sub>2</sub>	1,559	32 <sup>1</sup> / <sub>2</sub> Jan 50 <sup>1</sup> / <sub>2</sub> Sep
Charter Oil Co Ltd	1	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	400	1 <sup>1</sup> / <sub>2</sub> Jan 2 <sup>1</sup> / <sub>2</sub> Jul
Chesapeake & Ohio Ry (Un)	25	a63 <sup>1</sup> a64	425	48 <sup>1</sup> / <sub>2</sub> Apr 62 Aug
Chicago Mid West St Paul RR com (Un)	6	a21 <sup>1</sup> / <sub>2</sub> a21 <sup>1</sup> / <sub>2</sub>	245	12 <sup>1</sup> / <sub>2</sub> Feb 20 <sup>1</sup> / <sub>2</sub> Sep
Chrysler Corp	25	—	29 <sup>1</sup> / <sub>2</sub> 30 <sup>1</sup> / <sub>2</sub>	1,327 30 <sup>1</sup> / <sub>2</sub> Mar
Cities Service Co (Un)</td				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
Pacific Oil & Gas Development	33 1/2	—	85c 85c	500	65c Feb 85c Sep	
Pacific Petroleum Ltd.	1	18 1/2	19 1/2	930	16 1/2 Apr 22 Aug	
Pacific Tel & Tel common	100	140	138 7/8 - 141	164	118 1/2 Jan 141 Sep	
Pan American World Airways (Un)	1	20 1/4	19 1/2 - 20 1/4	5,256	13 1/2 Jan 20 1/4 Sep	
Paramount Pictures Corp (Un)	1	43 7/8	42 1/2 - 44	705	31 1/2 Apr 44 Sep	
Parke, Davis & Co (Un)	•	104 1/2	104 1/2 - 104 1/2	629	54 1/2 Jan 104 1/2 Sep	
Penney (J C) Co (Un)	•	95 3/4	95 3/4	350	82 1/2 Jan 99 1/4 Sep	
Pennsylvania RR Co (Un)	50	16 3/4	16 1/2 - 16 3/4	1,762	11 1/2 Apr 16 1/2 Sep	
Pepsi-Cola (Un)	33 1/2	23 1/2	23 1/2	740	19 1/2 Jan 25 1/2 May	
Pepsi-Cola United Bottlers	1	4	4 - 4 1/4	6,406	2.00 Jan 4 1/4 July	
Pfizer (Chas) & Co Inc (Un)	1	80 1/2	80 1/2	180	51 1/2 Jan 80 1/2 Sep	
Phillips Dodge Corp (Un)	12.50	456 1/2	456 1/2 - 457	371	37 Jan 55 1/2 Aug	
Philco Corp (Un)	3	20 1/4	20 1/4 - 21 1/4	1,817	12 1/2 Jan 22 1/2 Sep	
Philip Morris & Co (Un)	5	53 3/8	53 3/8	321	45 1/2 Jan 53 1/2 Jun	
Phillips Petroleum Co	5	45 1/2	45 1/2	625	36 1/2 Feb 48 1/4 Aug	
Procter & Gamble Co (Un)	2	66	66 1/2	112	55 1/2 Feb 66 1/2 Aug	
Pullman Inc (Un)	•	158	158 1/2	152	45 1/4 Jan 58 1/4 Aug	
Pure Oil Co (Un)	8	39 1/2	38 1/2 - 39 1/2	729	29 1/2 Feb 40 1/2 Aug	
Radio Corp of America (Un)	•	37	38 1/4	966	30 1/2 Apr 39 1/4 Sep	
Rayonier Incorporated	1	19 7/8	22	1,928	14 1/4 Jan 22 Sep	
Raytheon Mfg Co (Un)	5	39 1/2	40	515	21 1/2 Feb 40 Sep	
Reiter-Foster Oil Corp	50c	—	13	3,200	13 Jun 1 Aug	
Republic Pictures (Un)	50c	—	6 1/2	130	5 1/2 Jan 7 1/2 Aug	
Republic Steel Corp (Un)	10	60 1/2	60 1/2	1,046	38 1/2 Apr 62 Sep	
Reserve Oil & Gas Co	1	27 1/2	27 1/2 - 28 1/4	3,034	13 1/2 Feb 29 1/4 July	
Revlon Inc	1	42	40 1/2	918	26 1/2 Jan 42 Sep	
Rexall Drug Inc Co	2.50	24 1/2	24 1/2	2,830	8 1/2 Jan 24 1/2 Sep	
Reynolds Metals Co (Un)	1	64 1/2	64 1/2	1,641	32 1/4 Jan 64 1/2 Sep	
Reynolds Tobacco class B (Un)	10	88 4/8	82 1/2 - 88 4/8	288	64 Jan 81 1/2 Sep	
Rheem Manufacturing Co	1	14 1/2	14 1/2 - 15 1/8	2,879	11 1/2 May 15 1/8 Aug	
Rice Ranch Oil Company	1	—	96c	800	80c Jan 98c Sep	
Richfield Oil Corp	—	89 1/4	89 1/4	387	56 Mar 96 1/2 Jul	
Rockwell-Standard Corp (Un)	5	28 3/8	28 3/8	715	25 Apr 28 3/8 Sep	
Rohr Aircraft Corp	1	30 3/8	30 3/8	235	23 1/2 Jan 32 July	
Royal Dutch Petroleum Co (Un)	20 g	44 7/8	45 1/2	3,024	37 1/2 Jan 46 1/4 Jun	
Ryan Aeronautical Co	1	—	31 1/4	1,200	24 Jan 34 1/2 Aug	
S and W Fine Foods Inc	10	15 1/2	15 1/2 - 16 7/8	607	11 1/2 Jan 16 7/8 Sep	
Safeway Stores Inc	1.66 2/3	33 1/2	33 1/2 - 34 1/2	3,963	24 1/2 Jan 35 1/2 Sep	
St Joseph Lead (Un)	10	30 1/2	30 1/2	535	23 1/2 Apr 30 1/2 Sep	
St Louis-San Francisco Ry (Un)	9	18 1/2	18 1/2 - 18 1/2	475	10 1/2 Feb 18 1/2 Sep	
St Reg Paper Co (Un)	5	39 7/8	40 1/8	525	27 Jan 40 1/8 Sep	
San Diego Gas & Elec com	10	23 1/2	23 1/2 - 24 1/4	1,107	20 1/2 Jan 24 1/2 Sep	
— 55.60 cum pfid	20	22 1/2	22 1/2 - 22 1/2	400	21 1/4 July 24 1/4 Apr	
Sapphire Petroleums Ltd	1	—	7 1/2	1,100	5 1/2 Jan 7 1/2 Jul	
Schenley Industries (Un)	1.40	38 1/2	38 1/2	1,905	18 1/4 Jan 39 Sep	
Schering Corp (Un)	1	—	44	44	160 33 1/2 Jan 47 1/2 Sep	
Scott Paper Co	—	69	69	384	55 1/2 Feb 69 1/2 Aug	
Seaboard Finance Co	1	22	22 - 22 1/2	872	17 1/2 Jan 21 1/4 Sep	
Sears Roebuck & Co	3	33 1/2	33 1/2 - 33 1/2	2,186	25 1/2 Jan 34 1/2 Aug	
Servel Incorporated (Un)	1	87 1/2	88	2,000	4 1/2 Apr 10 1/2 Jul	
Sharon Steel Corp (Un)	—	35	35 1/2	267	26 1/2 Mar 36 Sep	
Shasta Water Co (Un)	2.50	7	7 1/4	250	4 1/2 Mar 8 Aug	
Shell Oil Co	7.50	—	82	134	59 1/2 Feb 83 1/2 Aug	
Shell Transport & Trading N Y shrs	—	20 1/2	20 1/2	587	19 1/2 Aug 21 Aug	
Siegle Corp	1	16 1/2	16 1/2 - 16 1/2	3,876	12 1/2 Jun 16 1/2 Sep	
Signal Oil & Gas Co class A	2	44	43	3,546	32 Feb 54 Sep	
Sinclair Oil Corp (Un)	15	60 1/2	60 1/2	328	46 1/2 Feb 63 1/2 Aug	
Smith-Corona Merchant	5	20 1/2	21 1/4	951	17 1/2 Jul 21 1/4 Sep	
Soco Mobil Oil Co (Un)	15	47 1/2	48 1/2	1,734	45 Jan 52 1/2 Apr	
Southern Calif Edison Co common	25	55 1/2	55 1/2 - 56	1,376	49 1/2 Jan 57 1/2 Aug	
— 4.78% preferred	25	24 1/2	24 1/2	445	23 1/2 Aug 25 1/2 Sep	
— 4.32% preferred	25	—	18 1/2	168	21 1/2 Sep 24 1/2 Jan	
Southern Calif Gas Co pfid series A	25	30 1/2	30 1/2	405	28 1/2 Aug 34 1/2 Feb	
— 6% preferred	25	30 1/2	30 1/2	489	21 1/2 May 32 1/2 May	
Southern Calif Petroleum	2	—	4 1/2	1,040	2 1/2 Feb 4 1/2 Sep	
Southern Co (Un)	5	32 1/2	32 1/2	1,534	25 Jan 32 1/2 Jul	
Southern Pacific Co	•	55	54 1/2	3,532	35 1/2 Jan 59 1/2 Sep	
Southern Railway Co (Un)	•	49 1/2	50 1/2	1,270	30 1/2 Jan 50 1/2 Sep	
Spalding & Bros (A G)	1	20	20	100	20 Sep 20 Sep	
Sperry-Rand Corp	500	19 1/2	19 1/2	3,187	17 1/2 May 21 1/2 Aug	
Warrants (Un)	—	63 1/2	67 1/2	705	4 1/2 May 7 1/2 Aug	
Spiegel Inc common	2	—	21 1/2	23 1/4	1,395	10 Jan 13 1/2 May
Standard Oil Co of California	6 1/4	54 1/4	53	9,152	43 1/2 Feb 54 1/2 Sep	
Standard Oil Co (Ind)	25	46 1/2	47 1/2	709	35 1/2 Feb 49 1/2 Aug	
Standard Oil Co of N J (Un)	7	57 1/2	58	4,355	47 1/2 Feb 58 1/2 Sep	
Standard Oil Co of N J (Un)	7	57 1/2	58	4,355	47 1/2 Feb 58 1/2 Sep	
Stanley Warner Corp (Un)	5	16 1/2	16 1/2	176	15 1/2 Feb 17 1/4 Apr	
Statham Instruments	1	18 1/2	18 1/2 - 18 1/2	490	13 1/2 May 19 Sep	
Stauffer Chemical Co	10	81 1/4	83 1/4	158	61 Feb 84 1/4 Sep	
Sterling Drug Inc (Un)	5	42 1/2	42 1/2	630	32 1/2 Feb 42 1/2 Sep	
Stone & Webster Inc (Un)	1	—	53 1/2	85 1/2	208 42 1/2 Mar 53 1/2 Sep	
Studebaker Packard	1	8 1/2	10	34,028	3 Feb 10 Sep	
Sunray Mid-Continent Oil (Un)	1	26 1/2	26 1/2	1,379	20 1/2 Jan 27 1/2 Jul	
Sunset International Petroleum	1	3 1/2	3 1/2	6,016	3 1/2 Aug 3 1/2 Sep	
Swift & Co (Un)	25	35 1/2	36	585	30 1/2 Jan 37 1/2 Aug	
Sylvania Electric Products	7.50	44	43 1/2	1,303	33 1/2 Jan 44 1/2 Sep	
Telautograph Corp	1	—	7 1/2	820	6 1/2 Aug 7 1/2 Sep	
Tennessee Gas Transmission	5	32 1/2	32 1/2	3,007	25 1/2 Mar 32 1/2 Sep	
Texas Co (Un)	25	73 1/2	73 1/2	477	56 Feb 73 1/2 Sep	
Texas Gulf Sulphur Co (Un)	•	23	21 1/2	23	2,883 15 1/2 Mar 23 1/2 Aug	
Textron Inc common	50c	16 1/2	16 1/2	1,620	10 Apr 16 1/2 Sep	
Thriftmart Inc	1	31 1/2	31 1/2	1,446	19 1/2 Jan 32 1/2 Sep	
Tidewater Oil common	10	24 1/2	24 1/2	1,320	20 Jan 23 1/2 Aug	
Tishman Realty & Const Co	1	21	21 1/2	400	17 1/2 Jan 23 Sep	
Transamerica Corp "Ex dist"	2	27 1/2	28	3,716	22 May 28 1/2 Sep	
Tri-Continental Corp (Un)	1	—	37 1/2	38 1/2	1,390 22 1/2 Jan 29 1/2 Aug	
Warrants (Un)	—	27 1/2	27 1/2	226	13 1/2 Jan 29 1/2 Aug	
Twentieth Century-Fox Film (Un)	1	32 1/2	32 1/2	1,862	22 1/2 Jan 34 1/2 Sep	
Union Carbide Corp	—	110	110 1/2	522	84 1/2 Apr 111 1/2 Sep	
Union Electric Co (Un)	10	30	30	426	27 1/2 Jan 32 1/2 Jul	
Union Oil Co of Calif	25	47 1/2	47 1/2	1,921	41 Jan 54 1/2 Jun	
Union Pacific Ry Co (Un)	10	31	31 1/2	1,771	24 1/2 Jan 31 1/2 Sep	
Union Sugar common	12.50	37 1/2	37 1			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
	Par	Low	High		Low	High	
British Columbia Power	42 1/2	42 1/4 - 42 1/2	2,892		36 3/4 Apr	43 1/4 Sep	
British Columbia Telephone	30	41 1/2 - 42	795		39 1/2 Jan	44 1/2 Mar	
Brown Company	11 1/2	11 1/2 - 12 1/2	8,860		9 1/2 Jan	12 1/2 Jun	
Bruck Mills Ltd class A	•	5 3/4 - 5 1/2	100		4 1/2 Mar	7 Apr	
Building Products	•	41	41 1/2	221	36 1/4 Jan	45 Aug	
Calgary Power common	•	—	78 1/2 - 79 1/2	1,305	62 1/2 Jan	80 Sep	
Preferred	100	105 1/2 - 105 1/2	55		97 Jan	105 1/2 Sep	
Canada Cement common	•	34 1/2	33 1/2 - 34 1/2	2,020	24 1/2 Feb	35 Aug	
\$1.30 preferred	•	—	28 1/2 - 29 1/2	1,574	28 1/2 Jan	34 1/2 Sep	
Canada Iron Foundries common	•	10	32 1/2 - 33 1/4	570	25 Jan	33 1/4 Sep	
4 1/4% preferred	100	100	99 - 100	65	85 Jan	100 Sep	
Canada Malting common	•	62 1/2	62 1/2 - 62 1/2	100	51 Feb	63 Sep	
Canada Steamship common	•	39	39 - 39	255	30 1/2 Jan	40 Jan	
5% preferred	12.50	12 1/2	12 1/2 - 12 1/2	8,224	11 1/2 Jan	13 1/2 Jun	
Canada Wire & Cable Co Ltd class B	•	a15	a15 - a15	250	14 Aug	14 1/2 Aug	
Canadian Bank of Commerce	•	50	49 3/4 - 50 1/4	1,086	40 1/2 Jan	51 1/2 Sep	
Canadian Breweries common	•	34 1/2	33 - 34 1/2	4,290	25 Jan	34 1/2 Sep	
Preferred	20	33	33 - 34	232	25 1/2 Jan	34 1/2 Sep	
Canadian British Aluminum	•	—	a11 1/2 - a11 1/2	95	11 1/2 Apr	13 1/2 Sep	
Warrants	•	4 00	4 25 - 4 25	400	2 80 Apr	5 00 Sep	
Canadian Bronze common	•	25 1/2	24 1/2 - 25 1/2	360	26 1/2 Apr	27 Feb	
Canadian Canner class A	•	a14 1/2	a14 1/2 - a14 1/2	15	13 1/2 Apr	14 1/2 Feb	
Canadian Celanese common	•	17 1/2	16 - 17 1/2	4,150	13 Feb	17 1/2 Sep	
\$1.75 series	25	—	32 - 32	25	28 1/2 Jan	32 Sep	
Canadian Chemical & Cellulose	•	6 1/2	6 1/2 - 6 1/2	175	4 80 Mar	7 1/2 Aug	
Canadian Cottons common	•	11	11 - 11 1/2	140	5 Mar	11 1/2 Sep	
6% preferred	20	7	7 - 7	455	5 Mar	7 Sep	
Canadian Fairbanks Morse common	•	24	24 - 24	115	15 1/2 Jan	25 Sep	
Canadian Husky	•	—	13 3/4 - 14	200	9 70 Mar	15 1/4 Sep	
Canadian Hydrocarbons	•	8	8 - 8	925	6 1/2 Jan	8 1/2 Sep	
Canadian Industries common	•	17	17 - 17 1/2	930	15 Feb	18 July	
Preferred	—	82	82 - 82	120	80 Jan	83 July	
Canadian International Power	•	20	19 1/2 - 20	7,010	16 Jan	20 Sep	
Preferred	45 1/2	45 1/2 - 46	573		45 1/2 Sep	48 May	
Canadian Locomotive	•	a13 1/4	a13 1/4 - a13 1/4	50	10 Jan	15 Jan	
Canadian Oil Companies common	•	27 1/2	27 1/2 - 28	735	23 1/2 Apr	30 1/2 Aug	
8% preferred	100	—	151 1/2 - 151 1/2	30	151 1/2 Sep	151 1/2 Sep	
5% preferred	100	—	102 1/2 - 103	165	100 Jun	103 1/2 Sep	
Warrants—1955	•	60c	60c - 60c	110	60c Sep	3 50 Jan	
Canadian Pacific Railway	•	25	29 1/2 - 30 1/2	4,931	21 1/2 Jan	30 1/2 Sep	
Canadian Petrofina Ltd preferred	•	10	14 1/2 - 14 1/2	1,171	13 Mar	16 Jan	
Canadian Vickers	•	—	24	2,140	21 1/2 Jan	30 May	
Cockshutt Farm Equipment	•	—	13 1/2 - 13 1/2	1,892	7 1/2 Feb	14 1/2 July	
Coghlain (B J)	•	17	17 - 17	880	13 Feb	17 Sep	
Combined Enterprises	•	12	12 - 12 1/2	475	10 Jan	13 Sep	
Consolidated Mining & Smelting	•	20	20 - 20 1/2	6,930	16 1/2 Jan	21 1/2 Aug	
Consumers Glass	•	33	32 - 33	355	23 Jan	33 Sep	
Corby's class A	•	—	18 1/2 - 18 1/2	225	16 1/2 Apr	18 1/2 Sep	
Class B	•	17 1/2 - 17 1/2	100		10 Feb	17 1/2 Sep	
Crown Zellerbach class A	•	19 1/2	20 1/2	1,497	19 1/2 Jun	22 1/2 Aug	
Distillers Seagrams	•	32 1/4	31 3/4 - 32 1/2	3,682	25 1/4 Jun	32 1/2 Sep	
Dominion Bridge	•	21 1/2	21 1/2 - 22	4,065	20 1/2 Feb	24 Jun	
Dominion Corsets	•	17	16 1/2 - 17	150	13 Jan	17 Aug	
Dominion Foundries & Steel com.	•	34 1/2	34 1/2 - 36	1,385	23 1/2 Jan	36 Sep	
Preferred	100	101	101 - 101	25	97 1/2 Jan	101 Sep	
Dominion Glass common	•	81	81 - 82 1/2	455	60 Jan	82 1/2 Sep	
7% preferred	10	—	a16 - a16	55	14 1/2 Jan	16 Jul	
Dominion Steel & Coal	•	21 1/2	21 1/2 - 22 1/2	795	18 1/2 Jan	23 1/2 Jun	
Dominion Stores Ltd	•	68 1/2	68 1/2 - 69	570	51 Jan	72 July	
Dominion Tar & Chemical common	•	13 1/2	13 1/2 - 13 1/2	2,520	9 70 Jan	14 1/4 Sep	
Red pfd	23 1/2	21	21 - 21	575	19 1/2 Feb	22 Jun	
Dominion Textile common	•	9 1/2	9 1/2 - 10	9,086	7 1/2 Feb	10 Sep	
Donohue Bros Ltd	•	15 1/2	15 - 15 1/2	255	9 1/2 Feb	15 1/2 Aug	
Dow Brewery Ltd	•	—	40	40	30 Jan	42 Aug	
Du Pont (1956) common	•	a20 1/2	a20 - a21	695	15 1/2 Mar	21 1/2 Sep	
7 1/2% preferred (1956)	50	—	82 - 82	270	77 Jan	84 Mar	
Dupuis Freres class A	•	—	a8 1/2 - a8 1/2	10	7 Jan	8 May	
Eddy Match	•	—	25	25	100 Feb	26 Sep	
Eddy Paper Co class A pfd	20	—	52	52	50 Jan	37 1/2 Jan	
Electrolux Corp	•	12 1/2	12 1/2 - 12 1/2	250	9 1/2 Feb	13 Aug	
Estabrooks (T H) 4 1/2% pfd	25	—	20	20	100 Jun	20 Jun	
Famous Players Canadian Corp	•	20 1/2	20 1/2 - 20 1/2	1,800	14 1/2 Jun	21 1/2 Sep	
Ford Motor Co	•	5	a46	444 - 446 1/2	125	37 1/2 May	40 1/2 Sep
Foundation Co of Canada	•	13 1/2	13 1/2 - 13 1/2	2,061	12 1/2 Jun	14 July	
Fraser Cos Ltd common	•	29 1/2	29 1/2 - 30 1/2	695	22 1/2 Jan	30 1/2 Sep	
French Petroleum pfd	•	10	7.90	8.10	1,730	6.90 Jan	9.00 Jun
Gatineau Power common	•	37	37 - 37 1/2	995	27 Jan	38 Aug	
5% preferred	100	—	a104 - a104	10	101 Jan	107 Jan	
5 1/2% preferred	100	—	110 1/2 - 110 1/2	60	105 1/2 Feb	110 1/2 Jun	
General Bakeries Ltd	•	—	7	7	100 Jan	100 Jun	
General Dynamics	•	57	56 1/2 - 58 1/4	665	54 Apr	65 Jan	
General Motors	•	1 1/2	44 1/2 - 46 1/2	552	34 1/2 Feb	46 1/2 Sep	
General Steel Wares common	•	—	9 1/2 - 9 1/2	270	5 1/2 Jan	10 1/2 Sep	
Goodyear Tire 4% pfd inc 1927	50	48 1/2	48 1/2 - 50	45	Mar 45 Mar	49 Jan	
Great Lakes Paper Co Ltd	•	34 1/2	34 1/2 - 36	1,360	27 1/2 Jan	36 1/2 Sep	
Gypsum Lime & Alabas	•	—	35 1/4 - 35 1/4	585	28 Jan	35 1/4 Sep	
Holt, Renfrew 2nd pfd	50	—	89 1/2 - 89 1/2	15	89 1/2 Jan	90 1/2 Sep	
Home Oil class A	•	19	18 1/2 - 19 1/4	1,898	14 1/4 Apr	22 July	
Class B	•	18	18 - 18 1/2	1,249	13 1/2 Apr	21 1/2 July	
Howard Smith Paper common	•	36 1/2	35 1/2 - 37	932	25 1/2 Jan	37 Sep	
\$2.00 preferred	50	—	44 1/2 - 44 1/2	130	41 1/2 Feb	45 May	
Hudson Bay Mining	•	52 1/2	52 1/2 - 52 1/2	1,450	39 1/2 Apr	52 1/2 Sep	
Imperial Bank	•	a58	a57 1/2 - a58	80	43 1/2 Jan	55 Sep	
Imperial Oil Ltd	•	46 1/2	45 - 46 1/4	4,910	38 1/2 Mar	47 1/2 Sep	
Imperial Investment class A	•	13	13 - 13 1/2	5,780	6 1/2 Jan	13 1/2 Sep	
6 1/4% preferred	20	21	21 - 21	650	20 1/2 Aug	25 Sep	
Imperial Tobacco of Canada com	•	13 1/2	13 1/2 - 13 1/2	3,665	12 1/2 Jan	14 1/2 Jun	
Indus Acceptance Corp common	•	—	36 - 34 1/2	5,581	26 Jan	39 1/2 Sep	
Warrants	•	11 1/2	11 1/2 - 12 1/2	680	6 1/2 May	14 1/4 Aug	
\$2.75 preferred	50	—	a52				

## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Par.	Low	High	Low	High
<b>Mining and Oil Stocks—</b>						
Advocate Mines Ltd.	1	4.15	4.15	4.25	14,075	3.30 Sep 4.35 Sep
Scope Exploration Ltd.	•	44c	42c	47c	104,900	12c Jan 49c Sep
Altex Oils Ltd.	•	—	15c	15c	1,800	9c May 15c Aug
Anacon Lead Mines Ltd.	20c	—	49c	53c	5,200	42c Apr 68c Feb
Athenian Mining Corp Ltd.	1	—	9c	9c	500	61c Jan 17c Jun
Arno Mines Ltd.	•	—	6c	6c	1,000	2c Sep 61c July
Atlas Sulphur & Iron Co Ltd.	1	—	5c	6c	2,000	2c July 81c Mar
Audi Metal Mines Ltd.	•	13c	11c	14c	50,800	6c Jan 18c July
Bailey Selburn Oil & Gas Ltd cl A	1	—	8.75	9.00	800	7.10 Feb 10½ Jun
Baker Talc Ltd.	1	22c	22c	23c	9,200	20c May 38c July
Band-Ore Gold Mines Ltd.	1	4c	4c	4c	3,000	3c Jan 6c July
Barnat Mines Ltd.	1	1.48	1.48	1.66	4,500	40c Mar 2.85 Aug
Bateman Bay Mining Co	1	18c	17c	19c	12,300	13c Jan 25c Jun
Beatrice Red Lake Gold Mines Ltd.	1	—	4c	51c	32,500	4c Jan 10c Aug
Selchasse Mining Corp Ltd.	35c	34c	35c	6,500	30c Sep 55c Jun	
Belle-Chibougamau Mines Ltd.	1	—	6c	6c	500	5½c Sep 11c Apr
Bonnyville Oil & Refining Corp.	—	19c	25c	59,332	12c Jan 25c July	
Bornite Copper Corp.	9½c	9c	10½c	19,000	7c Jan 24c May	
Eouscailliac Gold Mines Ltd.	1	7½c	7½c	8c	3,000	7½c Sep 17½c Jan
Burnt Hill Tungsten Mines Ltd.	1	—	10c	10c	3,200	8½c July 21c Jan
Calgary & Edmonton Corp Ltd.	•	—	29	29	100	17¾ Feb 30½ Sep
Calumet Uranium Mines Ltd.	1	6½c	6c	6c	2,500	4c Jan 9c Feb
Campbell Chibougamau Mines Ltd.	1	6.20	5.80	6.30	6,000	3.75 Feb 6.55 Aug
Canadian Atlantic Oil Co Ltd.	2	5.80	5.80	6.00	700	3.75 Feb 6.90 Aug
Canadian Devonian Petrol Ltd.	•	—	5.75	5.85	4,000	5.65 Apr 6.30 Jun
Canadian Homestead Oils Ltd.	10c	—	1.95	1.98	2,200	1.75 Jan 2.40 Feb
Canadian Lithium Mines Ltd.	1	—	12c	14c	18,200	10c Sep 21c Jan
Canalask Nickel Mines Ltd.	7c	5½c	7c	7c	3,700	5½c Sep 33c Jan
Canorama Explorations Ltd.	17c	17c	17c	17c	20,300	13c Sep 74c July
Canusa Mines Ltd.	8c	5½c	8c	8c	90,500	4c Sep 11c Jan
Capital Lithium Mines Ltd.	1	—	10c	10c	3,600	10c Apr 17½c Jan
Cartier-Malarctic Gold Mines Ltd.	1	5c	4c	5c	53,000	2½c Mar 5½c Jan
Cassiar Asbestos Corp Ltd.	•	—	8.00	8.00	200	5.40 Jan 8.40 Aug
Central-Del Rio Oils Ltd.	•	8.10	8.00	8.35	16,200	6.20 Feb 9.50 July
Central Manitoba Mines Ltd.	1	—	10c	10c	4,000	5c Apr 12c Sep
Chibougamau Jaecult Ltd.	75c	45c	45c	47c	3,460	33c Jan 65c Jun
Chibougamau Mining & Smelting	1	90c	90c	90c	4,500	54c Jan 93c Aug
Chipman Lake Mines Ltd.	1	7c	7c	8c	6,500	6c Jan 16c Jan
Cleveland Copper Corp.	1	—	9c	9c	5,000	7½c Jan 18c July
Compagnie Miniere Ir'Ungava	1.50	20c	20c	20c	1,100	15c Sep 55c Jan
Cons Bi-Ore Mines Ltd.	1	a4½	a4½	a6	5,700	3c Aug 9c Jan
Conso Central Cadillac Mines Ltd.	1	8c	8c	8c	1,600	5½c Apr 9c Jun
Consolidated Denison Mines Ltd.	1	14	14	14½	485	10½ Jan 16½ Jun
Consolidated Halliwell Ltd.	1	—	56c	57c	2,000	26c Feb 94c July
Consolidated Monnaies Mines Ltd.	1	—	7½c	7½c	1,500	5c Mar 10c July
Consolidated Quebec Yellowknife Mines Ltd.	1	—	5½c	6c	3,000	4½c Sep 13c July
Continental Mining Exploration Ltd.	1	35c	35c	40c	13,350	28c July 4.00 Apr
Copper Rand Chib Mines Ltd.	1	—	1.85	1.85	245	1.14 Apr 2.35 Aug
Dalhouse Oil Co Ltd.	—	—	15c	15c	2,000	15c Sep 15c Sep
Dolsans Mines Ltd.	—	—	19c	23c	5,700	15½c Aug 47c July
Dome Mines Ltd.	•	14½	14½	15½	1,530	11 Jan 16½ May
Duvan Copper Co Ltd.	1	—	16c	16c	1,500	12c Apr 17c Jan
El Sol Gold Mines Ltd.	—	—	10c	10c	1,500	10c Aug 18c Jan
Empire Oil & Minerals Inc.	1	10c	10c	10c	3,500	10c Sep 18c Jan
Fab Metal Mines Ltd.	—	—	9c	9c	1,000	8c Jun 13c May
Falconbridge Nickel Mines Ltd.	•	26	26	26½	900	21 Apr 27 Jun
Fano Mining & Exploration Inc.	—	5½c	5c	5½c	8,000	2c May 11c Jan
Fatima Mining Co Ltd.	68c	55c	68c	68c	17,200	50c Sep 79c July
Fontana Mines (1945) Ltd.	1	3c	3c	5c	6,000	3c Jan 6c Jan
Fundy Bay Copper Mines Ltd.	—	—	6c	6c	5,000	5½c Jan 13c Jan
Futurity Oils Ltd.	—	84c	75c	85c	62,000	39c Feb 1.05 Aug
Gaspé Oil Ventures Ltd.	—	4c	4c	5c	1,000	4c Sep 9c Jan
General Petroleums of Can Ltd com	1	3.00	3.00	3.00	300	3.60 Sep 3.30 Aug
Class A	—	3.00	3.00	3.00	500	3.00 Sep 3.50 Jun
Golden Age Mines Ltd.	—	31c	31c	32c	3,200	7c Aug 41c Aug
Gunnsas Mines Ltd warrants	—	—	7.25	7.25	300	6.10 Jan 8.50 Jun
Haitian Copper Corp Ltd.	1	4½c	4½c	5c	19,500	2½c Jan 9c July
Hillcrest Collieries Ltd.	—	—	3.00	3.00	100	1.50 May 3.00 Sep
Hollinger Consol Gold Mines Ltd.	5	24½	24½	25	3,865	20½ Jan 25½ Aug
International Ceramic Mining Ltd.	1	15c	15c	19c	3,100	15c Sep 69c Feb
Iso Uranium Mines.	1	39c	38c	41c	37,800	25c Jan 44c July
Kerr-Addison Gold Mines Ltd.	—	18½	18½	25	250	15 Jan 19 May
Labrador Min & Exploration Co Ltd.	—	20c	20c	20c	510	15 Feb 21½ Sep
Lingside Copper Mining Co Ltd.	—	—	5c	5c	3,500	4c Jan 8c July
Louvicourt Goldfield Corp.	—	—	9c	9c	1,000	9c Mar 16c Jan
Marpic Exploration Ltd.	—	—	10c	15c	27,900	10c Sep 45c Feb
McIntyre-Porcupine Mines Ltd.	5	—	82	82	1,000	68½ Jan 85½ Aug
Merrill Island Mining Ltd.	—	85c	88c	88c	6,200	62c Feb 96c Jun
Mid-Chibougamau Mines Ltd.	1	38c	36c	41c	5,100	35c Sep 65c Jan
Mogador Mines Ltd.	—	—	7½c	9c	8,960	7½c Jan 12c Jan
Molybdenite Corp of Canada Ltd.	1	85c	85c	85c	1,000	82c Sep 1.25 Feb
Montary Explorations Ltd.	1	70c	65c	73c	61,410	40c July 89c Apr
New Formaque Mines Ltd.	1	6½c	6½c	7½c	12,500	6c Apr 14c Feb
New Fortune Mines Ltd.	1	—	10c	11c	15,000	10c Sep 11c Sep
New Goldvane Mines Ltd.	1	10c	10c	10c	3,000	5½c Apr 10c Sep
New Hosco Mines Ltd.	1	1.45	1.40	1.85	19,800	1.24 Aug 6.65 July
New Jack Lake Uranium Mines Ltd.	1	8c	8c	8c	2,000	4c Apr 9c Jan
New Mylamique Explorations Ltd.	1	—	65c	63c	2,000	13c Jun 70c Sep
New Pacific Coal & Oils Ltd.	20c	1.27	1.62	1.77	9,700	85c Jan 1.46 May
New Santiago Mines Ltd.	5nc	1.27	1.62	1.77	7,500	4c Feb 13½c May
New Spring Coulee Oil & Minerals Ltd.	7½c	7½c	8c	8c	8,500	7½c Sep 13½c May
New Vinray Mines Ltd.	1	—	5c	5c	2,999	3c Jan 7c July
New West Amulet Mines Ltd.	1	15c	14c	16c	25,000	9c Jun 17c Sep
Nocana Mines Ltd.	1	10c	11c	10c	2,500	4c Mar 15½c Jul
North American Asbestos Corp.	1	10c	9c	10c	4,000	7½c May 21c Feb
North American Rare Metals Ltd.	—	—	50c	50c	100	45c Aug 15c Jan
Northspan Uranium Mines Ltd.	1	—	2.75	2.85	990	2.75 Apr 4.55 Feb
Obalski (1945) Ltd.	1	10½c	10c	10½c	14,000	6c Feb 18c Mar
Okalta Oils Ltd.	90c	—	1.06	1.06	500	1.10 Aug 1.50 Feb
Opmiseas Explorers Ltd.	—	17c	17c	19c	5,000	13c Mar 30c July
Opmiseas Copper Mines (Quebec) Ltd.	1	8.65	8.50	8.85	2,550	5.90 Feb 9.20 Aug
Orchan Uranium Mines Ltd.	—	55c	53c	65c	184,400	10c Apr 65c Sep
Partridge Canadian Exploration Ltd.	1	24c	24c	26c	32,100	16c Jun 29c Jan
Paudash Lake Uranium Mines Ltd.	—	50c	50c			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
British Columbia Electric Co.	100	77 1/4 77 3/4	10	77 Jan 81 1/2 Mar	Confederation Life	10	164	163 164 1/2	81 Jan 167 Sep
4% preferred	50	41 1/4 41 1/2	200	40 1/2 Sep 46 1/2 Feb	Conigas Mines	2.50	51c	50c 50c	13,100 Jan 95c Jan
4 1/2% preferred	50	43 3/4 43 3/4	25	42 Jan 46 1/2 Feb	Con Key Mines	•	19 1/2c	19 1/2c 23c	5,375 Jan 35c Jan
4 1/2% preferred	100	94 94 94 1/2	565	88 Jan 97 May	Consolidated Albian Oil	•	7 1/2c	7 1/2c	1,000 Apr 11 1/2c May
5% preferred	50	57 46 1/2 49 1/2	850	44 1/2 Mar 51 Mar	Consolidated Belkino Mines	1	10c	10c 11c	9,216 Jan 19c Feb
5 1/2% preferred	50	51 51 51 1/2	765	48 Mar 53 July	Consolidated Beta Gamma	•	14c	12c 14c	4,833 Feb 20c Aug
British Columbia Forest Products	•	11 1/2 12 1/2	3,350	8 1/2 Jan 13 1/2 Aug	Consolidated Callinan Flint	•	—	12c 13c	3,750 Mar 20c Jan
British Columbia Packers class A	•	16 15 16 1/2	1,625	12 Jan 16 1/2 Sep	Consolidated Central Cadillac	1	9c	8c 9c	12,500 Jan 10 1/2c Jun
Class B	16 1/4	15 1/2 16 1/2	4,754	11 Jan 16 1/2 Sep	Consolidated Denison Mines	1	12 1/2c	12 1/2c 14 1/2c	19,100 Jan 10 1/2c Jun
British Columbia Power	•	42 1/2 42 1/2	5,362	36 1/2 Apr 43 1/2 Sep	Warrants	•	4.40	4.35 4.70	3,10 Jan 6.00 Jun
British Columbia Telephone	23	42 41 1/2 42	420	38 1/2 Jan 44 1/2 Sep	Consolidated Discovery	1	3.50	3.35 3.50	2,30 Jan 3.55 Aug
Broulan Reef Mines	1	52c 51c	7,818	46 1/2c Apr 65c Jun	Consolidated Dragon Oil	1	26c	26c 27c	4,700 Jan 34c July
Brown Company	1	11 1/2 11 1/2 12 1/2	4,150	9 1/2 Jan 13 Jun	Consolidated East Crest	•	40c	40c 41c	5,095 Jan 45c July
Bruck Mills class A	•	—	500	5 1/2 5 1/2	Consolidated Fenimore Iron Mines	7	—	55c 58c	8,942 Jan 80c Jun
Class B	•	—	1,40	1.75 300	Consolidated Gillies Lake	1	—	7 1/2c 8c	4,940 5 1/2c Feb
Brunhurst Mines	1	4 1/2c	5c	14,050	Consolidated Golden Arrow	1	16c	16c 17c	15,000 Jan 15c Sep
Brunsmans Mines	1	—	6c	6 1/2c 8.125	Consolidated Hallwell	1	55c	54c 59c	14,797 Mar 95c July
Brunswick Mining & Smelting	1	2.90	3.00	1,300	Consolidated Howey Gold	1	2.50	2.50 2.60	5,260 Jan 1.82 Feb
Buffadison Gold	6 1/2c	6c 6 1/2c	7,000	1.95 Apr	Consolidated Marbenc Mines	1	38c	38c 43c	34,000 Jan 51c Sep
Buffalo Red Lake	1	7c	8c	8,000	Consolidated Marcus Gold Ltd.	1	46c	46c 47c	2,000 Jan 67c May
Building Products	•	41 41 1/2	165	4 1/2c Jan	Consolidated Mac Mac Oils Ltd.	•	4.35	4.10 4.35	10,629 Jan 4.45 Sep
Bullock's Ltd class A	•	6 1/2c	6 1/2c	100	Consolidated Mining & Smelting	•	20	20 20 1/2	9,381 Jan 21 1/2c July
Class B	•	5 1/2c	5 1/2c	75	Mogul	1	1.81	1.77 1.85	10,330 Jan 1.13 May
Bunker Hill Ext.	•	9 1/2c	9c	10c 4,000	Consolidated Morrison Explor.	1	22 1/2c	21 1/2c 22 1/2c	28,600 Mar 32c July
Burlington	13 1/2	13 1/2 14	3,375	11 1/2 Apr	Consolidated Mosher	2	69c	64c 69c	2,050 Jan 77c Aug
Burns	13 1/2	13 1/2 14 1/2	1,974	10 1/2 Jan	Consolidated Negus Mines	1	20 1/2c	20c 25c	52,650 Mar 44c July
Burrard Dry Dock class A	•	—	7 1/2	7 1/2 150	Consolidated Nicholson Mines	•	6 1/2c	7c	4,500 Jan 45c Jun
Cable Mines Oils	1	24 1/2c	22c 27c	21,698	Consolidated Northland Mines	1	—	27c 34c	5,900 Jan 45c Jun
Calgary Petroleum	25c	72c 75c	7,620	12c Jan 40c July	Consolidated Peak Oils	1	5 1/2c	5c 5 1/2c	9,250 Mar 5c Apr
Calgary & Edmonton	•	29 1/2c	29 1/2c	625	Consolidated Pershore Mine	1	—	12c 12c	1,224 Jan 12 1/2c Jul
Calgary Power common	•	77 1/2	77 1/2 79 1/2	790	Consolidated Red Poplar	1	—	9 1/2c	4,000 Jan 8 1/2c May
Campbell Chibougamau	1	6.15	5.75 6.25	17,250	Consolidated Regeout Mines Ltd.	1	14c	14c 16c	25,100 12 1/2c Mar
Campbell Red Lake	1	8.35	8.35	300	Consolidated Sannorm Mines	1	7 1/2c	7c 7 1/2c	22,742 Mar 12c May
Canada Cement common	34 1/2	33 1/2 34 1/2	2,441	25 Jan 34 1/2 Aug	Consolidated Sudbury Basin	1	71c	65c 74c	15,440 Mar 90c Mar
Preferred	20	28 1/2c	29	550	Consolidated West Petroleum	4.60	4.50	4.75	2,095 7.50 Apr
Canada Crushed Cut Stone	•	11 10 1/2	11	785	Consumers Gas Co common	10	33 1/2c	33 1/2c 34 1/2c	5,865 24 1/2c Apr
Canada Iron Foundries common	10	33	32 33	445	Class A	100	105 1/2c	105 1/2c 105 1/2c	10 104 Jan 108 Jun
Canada Malting common	100	98 1/2c	100	30	Conwest Exploration	•	3.20	3.20 3.50	1,255 2.29 Jan 4.10 July
Preferred	26	63	63	100	Copp Clark Publishing	•	6	5 1/2c	6 900 4.40 May
Canada Oil Lands	•	1.85	1.75 2.15	8,500	Copper Corp Ltd	•	—	21c 23c	6,100 15c Mar
Warrants	86c	82c 86c	2,000	1.50 Mar	Copper-Man Mines	1	14c	14c 15 1/2c	53,000 7c Jan 16 1/2c Sep
Canada Packers class A	•	48	47 48	195	Copper Rand Chibougamau	1	1.79	1.75 1.89	20,472 1.05 Feb 2.30 Aug
Class B	•	—	46 1/2c 46 1/2c	560	Corby Distillery class A	•	18 1/2c	18 1/2c 18	3,560 16 1/2c Apr 19 Sep
Canada Permanent Mortgage	20	107	106 1/2c 108	249	Class B	•	18	17 1/2c 18	195 16 1/2c Jan 18 Sep
Canada Safeway Ltd preferred	100	94	94 94	35	Cosmos Imperial	•	11	11 11	75 10 1/2c July 12 July
Canada Southern Oils warrants	65c	65c 70c	500	55c Jun	Coulier Lead Zinc	1	55c	53c 56c	12,800 33c Jan 78c Jan
Canada Southern Petroleum	1	3.40	3.40 3.45	1,010	Cournot Mining	1	8c	8c 10c	3,625 6c Jun 10c July
Canada Steamship Lines common	•	—	39 39	325	Cowichan Copper	•	—	70c 70c	1,000 55c July 80c Sep
Preferred	12.50	12.75 12.75	401	32 Jan 39 1/2 Sep	Craigmont Mines	50c	—	2.55 2.63	400 2.55 Sep 2.70 Sep
Canadian British Aluminium	•	11 1/2 11 1/2	165	12 1/2c Jun 15 Sep	Cree Oil of Canada	•	4.25	4.15 4.30	4,725 3.40 Mar 4.45 July
Class A warrants	•	4.50	4.50 4.50	1,140	Warrants	•	1.89	1.83 1.95	16,520 1.60 Mar 2.20 Jan
Canadian Canneries class A	•	14 1/2c	14 1/2c 14 1/2c	1,060	Crestaratum Mines	1	81 1/2c	81 1/2c 81 1/2c	1,500 7 1/2c Jan 13c July
Canadian Celanese common	•	17 1/2c	16 17 1/2c	3,740	Crestbrook Timber common	•	1.50	1.50 1.65	600 1.25 Apr 1.90 Jan
8 1/2 preferred	25	17 1/2c	17 1/2c 17 1/2c	10	Croinor Pershing	1	10c	10c 10c	1,000 6c Mar 14c July
8 1/2 preferred	25	30 1/2c	32	775	Crown Zellerbach	5	54	54 56	3,609 43 Apr 56 Sep
Canadian Chemical & Cellulosic	•	6 1/2c	6 1/2c 7	2,665	Crowpat Minerals	1	9 1/2c	9c 9 1/2c	10,500 6 1/2c Jun 21c July
Canadian Chieftain Pete	•	1.50	1.50 1.60	23,480	Cusco Mines	1	12c	12c 14c	39,500 7 1/2c Jan 30c July
Canadian Collieries common	•	—	5 1/2c 5 1/2c	3,235	Daering Explorers	1	28c	26c 32c	16,225 15c Jun 90c July
Preferred	25	15 15	465	400 Jan 6 00 Aug	Daragon Mines	1	40c	40c 53c	120,200 12c Jan 65c July
Canadian Curtis Wright	•	1.70	1.50 1.70	12,225	Davis Leather class B	•	3.00	3.00 3.00	25 2.50 Jan 3.25 July
Canadian Devonian Petroleum	•	5.80	5.70 5.90	34,650	Decoursey Brewis Mining	1	29c	24c 29 1/2c	12,250 22 1/2c Apr 37c Feb
Canadian Drawn Steel pfd	•	10 1/2c	10 1/2c 10 1/2c	475	Deer Horn Mines	1	16c	16c 17c	16,500 10 1/2c Jun 25c July
Canadian Dredge & Dock	•	23 1/2c	23 1/2c 23 1/2c	1,740	Delidore Gold Mines	1	81 1/2c	81 1/2c 81 1/2c	5,858 7 1/2c Jan 19c July
Canadian Dyno Mines</									

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RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High		
Graham Bousquet Gold	1	7c	7c 8c	12,125	7c Mar 11½c July	Maher Shoes Ltd.	•	20	20	220 17½c July	
Grandroy Mines	•	18½c	17c 18½c	7,050	16c Sep 49c Jan	Majortrans	•	4c	4c 4½c	74,000 3c Jan	
Granduc Mines	1	1.63	1.75 2.05	22,010	92c Feb 2.26 Sep	Maiarua Goldfields	1	—	98c 1.10	6,550 90c May	
Great Lakes Paper	•	34½	34½ 35½	2,465	27½ Jan 36½ Sep	Maneast Uranium	1	7½c	9c	67,700 6½c Mar	
Great Lakes Power common	•	—	25½ 26½	125	23 Aug 35½ May	Maple Leaf Gardens	•	—	20	20	300 18 May
Preferred	25	21½	21½ 21½	50	21½ Sep 25½ Jun	Maple Leaf Milling common	•	10½	10½ 10¾	805 7½ Feb	
Great Northern Gas common	•	—	7½ 7½	1,290	6½ Jan 8½ May	Preferred	100	95	95	85 11 Sep	
Warrants	3.25	3.20	3.40	1,540	3.90 Jan 4.40 Jun	Maralgo Mines	1	31c	29c 32c	204,550 25c Mar	
S.2.80 preferred	50	42½	42 42½	195	39½ Jan 43 Feb	Marcon Mines	1	—	8c 8c	3,750 5c Jan	
Class B warrants	3.05	3.00	3.75	735	2.25 Jan 3.75 Sep	Marigold Oils	•	9½c	9½c 11c	15,500 8c Feb	
Great Plains Develop.	1	16½	16½ 17	550	15 Jan 20½ Jun	Maritime Mining Corp.	1	1.04	99c 1.08	60,800 40c Feb	
Great West Coal class A	•	5½	5½ 5½	755	5½ Jun 6½ Feb	Martin-McNeely Mines	1	24c	23c 25c	42,700 8½c Jan	
Class B	•	—	5.00 5.00	100	4.75 Mar 5.25 Apr	Preferred	100	98	98 99½	580 5½ Feb	
Greening Wire	•	3.95	3.95 3.95	100	3.95 Sep 4.35 Jan	Matachewan Consol.	•	18c	17c 22c	32,000 17c Sep	
Greyhawk Uranium	•	16½c	16½c 17c	25,500	16½c Apr 28c July	Maxwell Ltd.	•	—	3.85	3.85	150 6.00 Jan
Greyhound Lines	•	10½	10½ 11	3,065	10½ Mar 11 Apr	Maybray Mines	1	15½c	15c 16c	12,400 12c Jan	
Guaranty Trust	10	—	21½ 21½	250	20½ Feb 22½ Jun	McCabe Grain class B	•	—	24	24	125 23½ Aug
Gulch Mines	1	18c	18c 19c	7,620	8½c Jan 22c July	McColl Frontenac common	•	64	60½ 64½	1,775 50 Jan	
Gulf Lead Mines	1	7½c	7½c 7½c	2,500	7c Jan 13c Jan	McIntyre Porcupine	100	92	92	87 Jan	
Gunnar Mines	1	17½	17½ 18	11,023	12½ Jan 19½ Jun	McKenzie Red Lake	1	82	81½ 83½	997 67½ Jan	
Warrants	7.10	7.00	7.80	14,141	5.70 Jan 8.60 Apr	McMarnac Red Lake	1	27c	27c 32c	29,000 10½c Jan	
Gurney Products common	30	13	13 13	1,000	2.00 July 2.50 Sep	McWatters Gold Mines	•	22c	21c 24c	14,800 14c Apr	
Preferred	30	6½c	6½c 6½c	19,000	4½c Jan 12c July	Medallion Petroleum	1.25	2.35	2.30 2.56	15,469 2.20 Jan	
Gwillim Lake Gold	1	36	35 36	1,570	27 Jan 36 Sep	Mentor Expl & Dev.	500	12½c	12½c 13½c	5,100 11c Jan	
Gypsum Lime & Alab.	•	—	—	—	—	Merrill Island Mining	1	64c	81c 88c	17,567 6½c Feb	
Haimon Mining	1	49c	48c 56c	42,425	48c Sep 1.04 May	Mersey Paper 5½c pfd.	50	48	48	5 46 Feb	
Hard Rock Gold Mines	•	—	10c 10c	13,500	8½c Jan 14c July	Meta Uranium Mines	1	10½c	10½c 12c	17,200 8c Apr	
Harrison Minerals	1	13c	12c 16c	55,900	8c Mar 18c May	Midcon Oil & Gas	•	62c	60c 70c	34,340 49c Jan	
Hasaga Gold Mines	1	—	15c 16½c	4,200	12½c Apr 21c July	Midland Mining	1	88c	97c	9,475 6½c Jan	
Head of Lakes Iron	1	—	8c 8c	500	6c Apr 11c Jun	Midwest Industries Gas	•	1.70	1.65 1.80	7,435 1.25 Jan	
Headway Red Lake	1	57c	57c 64c	24,700	33c Jan 79c Jan	Warrants	—	46c	47c	400 35c Jan	
Heath Gold Mines	1	8c	7c 8c	7,000	6c Jan 10c July	Min City Petroleum	•	24c	23c 26c	14,571 19c Apr	
Heva Gold Mines	1	—	5c 5c	1,000	4½c Jan 6½c Feb	Milliken Lake Uranium	1	2.30	2.20 2.45	21,105 1.77 Jan	
Highland Bell	1	1.41	1.41 1.41	200	1.10 Jan 1.60 May	Milton Brick	•	—	2.75	2.75	200 1.95 Jan
Highwood Barrels Oils	20c	—	21½c 23c	5,500	17c Jun 30c Feb	Mindamar Metals Corp.	•	—	7c	7½c	2,500 7c Jun
Hinde & Dauch Paper (Canada)	48c	48	48c 48c	346	39½ Apr 50½ Sep	Mining Corp.	•	—	12½	13	9,100 9.10 Jan
Hi Tower Drilling	•	7	6½ 7	250	5½ Jun 7½ Sep	Min Ore Mines	1	17c	17c 20c	48,200 8c Jan	
Hollinger Cousin Gold	•	24½	24½ 25	2,285	20½ Jan 23½ Jun	Molson's Brewery class A	•	43½	43 43½	90 26½ Jan	
Home Oil Co Ltd	•	—	—	—	—	Molybdenum Corp.	•	25½	26	620 15½c Feb	
Class A	19	18½	18½ 19½	8,763	14 Apr 23 July	Monarch Knitting common	•	4.75	4.75 4.75	100 3½ Apr	
Class B	18½	17½	18½ 18½	2,973	13½ Apr 21½ July	Monetta Porcupine	1	7½c	7½c 7½c	8,077 62c Apr	
Howard Smith Paper common	•	36½	35 36½	460	25½ Jan 36½ Sep	Montreal Locomotive Works	•	17	17	825 14½c Aug	
Prior preferred	50	44	44 44	—	41 Feb 46 Jun	Moore Corp. common	•	74	74	1.75 64c Jan	
Hoya Mining	3.95	3.90	4.15	1,000	3.05 Feb 4.65 Mar	Class A preferred	100	—	1208	1208 5 1032 Jan	
Hudson Bay Mining & Smelting	•	52½	52½ 53	2,116	39½ Apr 53 Sep	Mt Wright Iron	1	55c	53c 59c	5,825 53c Sep	
Hudson Bay Oil	19½	19½	20½ 21	6,773	15½ Mar 23½ July	Multi Minerals	1	69c	66c 77c	46,900 41c Apr	
Hugh Pam Porcupine	1	—	20c 20c	1,000	15c Apr 28c Jun	Nama Creek Mines	1	19c	17½c 19c	19,410 16c July	
Hughes Owens Co class A	—	—	14 14	100	14 Sep 28 Jun	National Drug & Chemical common	•	15	15	935 11½c Jan	
Humber Oils	1	1.89	1.85 1.94	23,185	77c Jan 1.98 Sep	Preferred	5	—	—	1.05 15½c Sep	
Huron & Erie Mtge	20	44	44 45	215	32 Jan 45 Sep	National Explorations Ltd.	•	15½c	15 15½	1,050 12 Feb	
Imperial Bank	10	58	57 58	2,505	43½ Jan 58 Sep	National Grocers preferred	20	12c	12c 14c	24,500 11c Aug	
Imperial Flo Glaze common	•	29½	29½ 29½	25	26½ Jun 29½ Sep	National Hostery Mills class B	•	—	4.75	4.50 4.75	1,018 4.00 Jan
Imperial Investment class A	•	13	13 13½	6,850	6½c Jan 14c Jan	National Petroleum	25c	—	1.85	1.85	400 1.50 Jan
6½c preferred	20	21	21 21	315	20 July 21 Sep	National Steel Car	•	21½	21	22	1,105 19½c Apr
Imperial Life Assurance	10	77½	77 79	675	49 Feb 80 Apr	Nealon Mines	•	5½c	5½c 6c	19,700 3c Apr	
Imperial Oil	•	46½	44½ 46½	7,600	38½ Feb 47½ July	Neon Products	•	—	15	15	150 13 Aug
Imperial Tobacco of Canada ordinary	•	13½	13½ 13½	3,400	12½ Jan 14½ Jun	Neshitt Labine Uranium	•	35c	31c 35c	5,100 22c Jan	
6½c preferred	4.86%	6½	6½ 6½	25	57c Jan 6½c Jun	New Alger Mines	1	7½c	7c 7½c	10,100 6c Jan	
Indian Lake Gold	1	6c	5½c 6½c	43,500	5c July 39½ Aug	New Athene Mines	1	30c	28½c 34c	23,808 19c Jan	
Industrial Accept Corp Ltd common	•	—	—	34	41½c Jan 46½c Jan	New Bidilame Gold	1	5c	5c 6c	5,300 4c Jan	
Warrants	82.76 preferred	50	36½	4189	25½ Jan 39½ Aug	New Bristol Oils	20c	12½c	11c 13c	16,746 4c Apr	
84½ preferred	100	95½	95½ 96	50	49½ Jan 54 July	New Calumet Mines	1	24c	24c 28c	10,600 18c Mar	
Inglis (John) & Co	•	11½	11½ 12½	2,705	67½ Jan 83½ Sep	New Chamberlain Petroleum	50c	1.30	1.25 1.35	2,350 1.01 Jan	
Inland Cement Co pfd.	10	15½	15½ 16½	3,400	12½ Jan 14½ Jun	New Concord Develop.	•	17c	17c 17c	1,670 15c Jun	
Inland Natural Gas common	1	—	—	3,450	2.70 Jan 4.25 Feb	New Continental Oil of Canada	•	—			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 26

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Parbec Mines	1	6c	6c	19,000	3½c Jan	11½c Feb
Pardee Amalgamated Mines	1	52c	52c	9,622	37½c Jan	70c July
Parker Drilling	•	—	3.10	100	2.70 Sep	4.00 Jan
Paramount Consol	1	18c	18c	2,775	14c Jan	25c July
PCE Exploration Ltd.	1	20c	20c	21c	20½c Jan	23c July
Peerless Exploration	1	27½c	23c	30c	10,620	18c Feb
Pemona Pipeline common	1.25	8	8	2,905	6½c Feb	40c Mar
Preferred	50	—	44	44	55	40 Jun
Penmans common	•	27	27	27	75	23 May
Peoples Credit common	•	—	18	18	100	27 Aug
Permo Gas & Oil preferred	2	1.80	1.75	1.90	9.125	1.55 Apr
Perron Gold Mines	1	23c	23c	23½c	19,300	2.08 Aug
Peruvian Oil & Minerals	1	1.63	1.56	1.65	23,790	70c Jan
Petrof Oil & Gas	•	68c	63c	70c	12,900	38c Jan
Phillips Oil Co Ltd.	1	1.16	1.05	1.25	4,850	80c Jun
Photo Engravers	•	63	63	63	16	1.75 July
Pickle Crow Gold Mines	•	96c	95c	96c	8,375	43c May
Pioneer Gold of British Columbia	1	1.15	1.15	1.32	6,400	60c Jan
Pitch Ore Uranium	1	—	5½c	5½c	8,000	1.05 Jan
Placer Develop	•	10½c	10½c	10½c	3,120	5c Jan
Ponder Oils	50c	—	20c	22c	4,100	10½c Apr
Powell River	•	34½c	34	35	1,224	28c Apr
Powell Rouyn Gold	1	—	40c	40c	4,750	35c Jun
Power Corp	•	—	66	67½c	1,050	47c July
Prairie Oil Royalties	1	—	2.50	2.50	130	54½c Jan
Prairie Pipe Mfg	•	—	4.25	4.30	1,845	2.25 Jan
Premier Border Gold	•	15c	12½c	15c	42,700	5.00 July
Premium Iron Ore	20c	4.40	4.05	4.45	1,865	5c Jan
Preston East Dome	1	5.80	5.80	5.90	2,376	2.85 Jun
Pronto Uranium Mines	1	5.75	5.70	6.00	14,620	4.25 Jan
Prospectors Airways	•	—	85c	90c	2,600	3.75 Sep
Provo Gas Producers Ltd.	•	3.10	3.05	3.35	57,340	79c Jan
Purdex Minerals Ltd.	1	16c	15c	16c	108,600	5c May
Quebec Ascot Copper	1	40c	37c	43c	126,256	7c Mar
Quebec Chibougamau Gold	1	37c	37c	40c	11,100	34c Jan
Quebec Copper Corp	1	26c	26c	29c	19,900	42c Apr
Quebec Labrador Develop	1	6c	6c	9.100	6c Jan	
Quebec Lithium Corp	1	3.85	3.70	3.85	1,950	3.70 Sep
Quebec Menitou Mines	1	20½c	20½c	20½c	5,000	6.15 Jan
Quebec Metallurgical	•	—	80c	88c	12,465	70c Jan
Quebec Natural Gas	1	25½c	25	26½c	1,040	1.55 Jan
Queenston Gold Miners	1	26c	26c	31c	261,400	13c Jan
Quemont Mining	•	11	10½c	11½c	3,780	31c Sep
Quonto Petroleum	1	—	8½c	9½c	5,025	7.50 Mar
Radiore Uranium Mines	1	48c	48c	51c	11,500	35c Apr
Rainville Mines Ltd.	•	35c	35c	36c	5,300	85c Feb
Ranger Oil etc. Mines	•	—	2.15	2.30	12,005	1.60 Apr
Reef Explorations	1	76c	75c	80c	14,100	75c Sep
Reeves-MacDonald	1	6½c	6½c	7c	9,000	6½c Jan
Rexspar Uranium	1	—	98c	98c	600	85c Aug
Reynold Aluminum preferred	100	—	36c	40c	7,230	24c Jan
Richwell	1	1.25	1.15	1.25	7,958	85½c Sep
Rio Rupununi Mines	1	—	9c	10c	6,500	1.00 Jan
Rix Athabasca Uranium	1	67c	65c	70c	22,300	5½c Jan
Roche Mines	1	17c	17c	20½c	106,000	74c Aug
Rockwin Mines	1	36c	32c	41c	65,900	28c Feb
Rocky Petroleum Ltd.	50c	10c	10c	11c	15,100	1.30 July
Roe (A.V.) Can Ltd. Preferred	100	13½c	12½c	15	71,756	29½c Jan
Rowan Consol Mines	100	101	100	103	1,030	98 Jan
Royal Bank of Canada	10	16c	15½c	17c	50,000	60c Jan
Royalite Oil common Preferred	25	69½c	67½c	69½c	5,505	53 Mar
Russell Industries	25	10c	10½c	11½c	1,595	10 July
Ryanor Mining	1	—	20½c	20½c	100	20½c Sep
St. Lawrence Cement class A	•	—	11½c	11½c	500	9c Jan
St. Lawrence Corp com 5% preferred	1	16½c	16	16½c	400	10½c Mar
St. Maurice Gas	100	99½c	99½c	115	95 Jan	99½c July
St. Michael Uranium Mines Ltd.	1	85c	80c	94c	36,605	47c Apr
Salada-Shirriff-Horsey common 5½% series B pref.	25	7c	7c	6.700	7c Sep	
Warrants	—	11½c	11½c	12	2,291	13c Jan
San Antonio Gold	1	63c	63c	63c	4,813	40c Apr
Sand River Gold	1	18c	14½c	18c	116,608	9c Mar
Sapphire Petroleums	1	83c	83c	89c	18,100	50c Jan
Debentures	—	41	41	30	28 Mar	
Satellite Metal	1	45c	37c	45c	18,325	44c July
Scarfe class A	•	—	10½c	10½c	131	34c Aug
Scurry Rainbow Oils Ltd.	50c	—	1.74	1.78	2,475	1.69 Sep
Scythes common	—	13	13	12.5	2.35 Mar	
Security Freehold Petroleums	•	7.30	7.00	7.45	21,645	12c Feb
Shawinigan Water & Power com Class A common	30½c	29½c	30½c	4,415	4.10 Jan	
Class A preferred	—	33	33	25	24 Jan	
Sheep Creek Gold	50c	—	44	44	75	43½c Apr
Sheriff Gordon	1	52c	52c	58c	2,650	48½c Jun
Sicks Breweries common	3.95	3.90	4.10	27,650	3.90 Apr	
Voting trust	29½c	29½c	31	4,915	21½c Jan	
6% preferred	5	5½c	5½c	3,515	34 Sep	
Sigma Mines Quebec	1	4.20	4.00	4.20	725	3.65 Jan
Silver Miller Mines	1	—	50c	60c	8,255	4.75 May
Silver Standard Mines	50c	—	14c	16c	11,500	83c Apr
Silverwood Dairies class A	•	27c	26½c	27½c	5,520	16½c Mar
Simpsons Ltd.	—	7½c	7½c	7.75	3,100	27½c Sep
Siscoe Mines Ltd.	—	80c	75c	85c	124,514	4½c Apr
S K D Manufacturing	1	21	21	21	100	23c Aug
Slater common	—	20c	19c	22c	124,514	4½c Jan
Slocan Van Roil	—	16c	16c	16c	800	10c Jan
Southern Union Oils	—	16c	15c	18c	6,108	13c Apr
Spartan Air Services warrants	1	1.61	1.70	1.70	425	1.60 Sep
Spooner Mines & Oils	30c	16c	16c	17c	36,410	1.00 Feb
Stadiscona Mines	—	14c	15c	15c	3,371	24c Aug
Stand Paving & Materials	—	40½c	40½c	700	33½c Jan	
Standard Radio	—	32½c	32½c	32½c	41½c Sep	
Stanleigh Uranium Corp Warrants	1	1.10	1.06	1.18	46,056	15c Jan
Stanrock Uranium Mines Ltd.	—	51c	59c	6.885	1.06 Sep	
Stanwell Oil & Gas	—	2.01	2.30	4.045	1.25 Jan	
Starratt Nickel	—	85c	80c	85c	16,715	1.75 Jan
Stedman Bros	7½c	6c	7½c	7½c	58,200	4½c Mar
Steel of Canada	31	31	31½c	35	24½c Jan	
Steelyo Mining	65	64½c	65½c	65½c	3,890	31½c Jan
Steep Rock Iron	—	7c	8c	3,000	4c Jan	
Stuart Oil	11½c	11½c	12½c	14,913	12½c Apr	
Surgeon River Gold	—	15	15	15	1,000	8½c Feb
Sudbury Contact	—	11c	11c	150	14½c Apr	
Sullivan Cons. Mines	1	6c	6½c	8,000	9c Jan	
Sunburst Exploration	2.17	2.15	2.30	4,420	8c Apr	
Superior Propane common Preferred	18c	18c	19c	6,200	1.70 May	
Warrants	25	—	23	23	100	4c Jan
Supertest Petroleum ordinary Preferred	18c	17½c	18c	4,045	8½c Aug	
Suri						

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 26

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask	
AeroVox Corp.	1	5	5 1/8	Hagan Chemicals & Controls	1	52	55 1/2	Ralston Purina Co.	41 1/2	44 5/8	44 5/8	Texas Eastern Transmis Corp.	7	30	31 1/4	
Air Products Inc.	1	29	30 4/8	Haloid Xerox Inc.	5	73	77 3/4	Rare Metals Corp of America	1	3 3/4	4 1/4	Teamo Inc.	5	27 1/2	29 1/2	
American Box Board Co.	1	33 3/4	36 1/8	Hanna (M A) Co class A com	10	141	148	Republic Natural Gas Co.	2	31 1/2	33 3/4	Texas Ill Nat Gas Pipeline Co.	1	23 1/2	24 1/2	
Amer Cement Corp.	5	24 1/2	26	Class B common	10	143	151	Resistoflex Corp.	1	16 3/4	18	Texas Industries Inc.	1	7 1/2	8 1/2	
Amer Commercial Barge Line	5	22	23 3/8	Hearst Cons Publications cl A	25	13 3/4	14 7/8	Richardson Co.	12 1/2	10 9/8	11 1/4	Texas National Petroleum	1	5 1/2	6 1/2	
American Express Co.	10	63 1/2	66 3/4	Helene Curtis Ind class A	1	10 1/8	11	Riley Stoker Corp.	3	37 1/2	40	Thermo King Corp.	1	13 1/2	14 1/2	
Amer Hospital Supply Corp.	4	55	58 1/4	High Voltage Engineering	1	36 1/4	39	Roadway Express class A	250	10	10 7/8	Three States Nat Gas Co.	1	4 1/2	5 1/2	
American-Marietta Co.	2	37 3/4	40	Hoover Co class A	2 1/2	21 1/2	23	Robbins & Myers Inc.	41	41 5/8	Time Inc.	1	65 1/2	68		
American Pipe & Const Co.	1	27 1/2	29 5/8	Houston Natural Gas	26	27 5/8		Robertson (H H) Co.	1	67 1/2	71 1/2	Tokheim Corp.		25	27	
Amer Research & Develop	1	26 1/4	28 1/4	Houston Oil Field Mat	1	7 3/4	8 1/2	Rochester Telephone Corp.	10	21 1/8	22 1/2	Topp Industries Inc.	1	7 1/2	8 1/2	
Amer-Saint Gobain Corp.	7.50	18	19 3/8	Hudson Pulp & Paper Corp.				Rockwell Manufacturing Co.	2 1/2	43 3/4	46 5/8	Tracelab Inc.	1	24 1/2	26 3/4	
A M P Incorporated	1	19 1/4	20 3/8	Hudson's Bay Co.	1	26	28	Roddie Plywood Corp.	1	11 1/4	12 1/4	Rose Marie Reid.	1	12 3/8	13 3/8	
Amplex Corp.	50c	39 1/2	42 1/4	Hugoton Gas Trust "units"	10 1/2	11 1/8		Ryder System Inc.	34 3/8	36 1/2	Tucson Gas Elec Lt & Fwr Co.	5	44	46 1/2		
Anheuser-Busch Inc.	4	22 3/8	23 7/8	Hugoton Production Co.	1	71 1/4	75									
Arden Farms Co common.	1	16	17 1/2	Husky Oil Co.	1	6 7/8	7 5/8									
Arden Farms Co preferred.	*	50 1/2	54													
Arizona Public Service Co.	5	30 1/4	32 1/8	Indian Head Mills Inc.	1	29	32	Sabre-Pinion Corp.	20c	9 3/8	10 1/8	United States Sugar Corp.	1	28	30 1/2	
Arkansas Missouri Power Co.	5	20 1/2	21 7/8	Indiana Gas & Water Co.	1	23 3/8	24 3/4	San Jacinto Petroleum.	1	29 1/2	31 1/2	United States Truck Lines Inc.	1	17	18 1/2	
Arkansas Western Gas Co.	5	22 3/8	24	Indianapolis Water Co.	10	22 1/8	23 3/4	Schield Bantam Co.	5	6 7/8	7 3/4	United Utilities Inc.	10	26 3/8	27 1/2	
Art Metal Construction Co.	10	32 1/4	34 1/8	International Textbook Co.	1	61	65	Seismograph Service Corp.	1	12	13 3/8	Universal Minerals.	10c	3 1/2	4 1/2	
Associated Spring Corp.	10	17 7/8	19 1/4	Interstate Bakeries Corp.	1	30	32 1/4	Sierra Pacific Power Co.	7 1/2	29 1/2	31 3/4	Universal Match Corp.	12 1/2	34 3/4	37 1/2	
Avon Products Inc.	10	67	71 1/2	Interstate Motor Freight Sys.	1	17 1/8	19 1/8	South Shore Oil & Devol Co.	10c	26 3/4	29 1/8	Upper Peninsula Power Co.	9	30	32	
Aztec Oil & Gas Co.	1	19 1/2	20 3/4	Interstate Securities Co.	5	16 3/4	17 3/4	Southeastern Pub Serv Co.	10c	12 1/2	13 1/8	Utah Southern Oil Co.	2 1/2	14 1/4	16 1/4	
Bates Mfg Co.	10	7 5/8	8 1/4	Investors Diver Services Inc.				Southeastern Pub Serv Co.	10c	12 1/2	13 1/8	Valley Mould & Iron Corp.	8	44	47 1/4	
Baxter Laboratories	1	37	39 7/8	Iowa Public Service Co.	5	16 7/8	17 3/8	Southern Calif Water Co.	5	17 7/8	19 1/4	Vanity Fair Mills Inc.	1	19 3/8	21	
Bayless (A J) Markets	1	17 7/8	19	Iowa Southern Utilities Co.	15	26 1/2	28	Southern Colorado Power Co.	1	17 1/8	18 7/8	Varian Associates.	1	27 3/8	29 1/2	
Bell & Gossett Co.	10	11	11 7/8	Jack & Heintz Inc.	1	10 7/8	11 3/4	Southern Nevada Power Co.	1	22 5/8	24 1/4	Vitro Corp. of Amer.	500	13 1/2	14 1/2	
Beneficial Corp.	1	12 1/4	13 3/4	Jamaica Water Supply	1	38 1/4	40 7/8	Southern New Eng Tele Co.	25	40	42 3/8	Warner & Swasey Co.	1	24 1/4	25 1/2	
Berkshire Hathaway Inc.	5	67 1/2	71 1/2	Jefferson Electric Co.	5	10 1/2	11 3/8	Southern Union Gas Co.	1	29	30 3/4	Warren Brothers Co.	5	47 1/4	50 1/2	
Beryllium Corp.	*	29 1/2	32	Jervis Corp.	1	4 3/8	5 1/4	Southwest Gas Producing Co.	1	8 3/4	9 5/8	Warren (S D) Co.	39	42		
Black Hills Power & Light Co.	1	27 3/8	29 3/4	Jessop Steel Co.	1	16 1/4	17 1/2	Washington Natural Gas Co.	10	15		Washington Natural Gas Co.	10	15		
Botany Mills Inc.	1	6 1/4	6 7/8	Kaiser Steel Corp common	1	41 3/4	44 5/8	Watson Bros Transport "A".	1	23		Watson Bros Transport "A".	1	23		
Bowser Inc \$1.20 preferred.	25	14 3/4	16 1/4	Kaiser Steel Corp \$1.46 preferred.	*	24 3/8	25 7/8	Westcoast Transmission.	*	24 1/2		West Point Manufacturing Co.	14 1/2	14 1/2		
Brown & Sharpe Mfg Co.	10	24 3/4	27	Kalamazoo Veg Parchment Co.	10	35	37 1/4	West Point Manufacturing Co.	14 1/2	14 1/2		Western Lt & Telephone Co.	10	36 1/4	39	
Brush Beryllium Co.	1	10 3/8	11 1/4	Kansas-Nebraska Natural Gas.	38 1/8	41 1/4		Western Massachusetts Cos.	1	44 3/4	47 1/4	Western Massachusetts Cos.	1	44 3/4	47 1/4	
Buckeye Steel Castings Co.	27	29 3/4		Kearney & Trecker Corp.	3	8 3/8	9 1/2	Western Natural Gas Co.	1	16 1/2	17 1/2	Western Natural Gas Co.	1	16 1/2	17 1/2	
Bullock's Inc.	10	46	49 1/4	Kellogg Co.	50c	60 1/2	64	Westerner Timber.	7.50	43 3/8	45 1/2	Whiting Corp.	1	15 1/2	17 1/2	
Burndy Corp.	1	12 7/8	13 7/8	Kendall Co.	16	38 1/4	40 7/8	Whitneyeau Timber.	7.50	43 3/8	45 1/2	Williams Bros.	1	14 1/2	15 1/2	
California Oregon Power Co.	20	33 1/8	35 1/2	Kenmarra Inc.	10	24	26 1/4	Wisconsin Power & Light Co.	10	29 1/2	30 1/2	Witco Chemical.	30 1/2	32		
California Water Service Co.	46	46	48 3/4	Kennametal Inc.	10	24	26 1/4	Wood Conversion Co.	*	5	14 1/2	Wood Conversion Co.	*	5	14 1/2	
Calif Water & Telep Co.	12 1/2	22 3/4		Kentucky Utilities Co.	10	32 1/4	34 1/8	Wurlitzer Company.	10	7 1/2	8 1/4	Wurlitzer Company.	10	7 1/2	8 1/4	
Canadian Delhi Oil Ltd.	10c	8 3/8	9	Ketchum Co Inc	1	12 1/2	13 1/2	Wyandotte Chemicals Corp.	1	35 1/4	38	Wyandotte Chemicals Corp.	1	35 1/4	38	
Canadian Superior Oil of Calif.	1	18 3/4	20	Keystone Portland Cem Co.	3	34 1/4	37									
Cannon Mills class B com.	25	57 1/2	61 1/2	Koehring Co.	5	16 3/8	17 1/2									
Carlisle Corp.	1	10 1/4	11	L-O-F Glass Fibres Co.	5	16 7/8	18									
Carpenter Paper Co.	1	35 1/4	37 3/4	Landers Frary & Clark.	25	15 1/2	16 5/8									
Ceco Steel Products Corp.	10	25 1/2	26 7/8	Lau Blower Co.	1	3 3/8	4 1/4									
Cedar Point Field Trust cfs.	x 5 1/2	6		Liberty Loan Corp.	1	39 1/4	42									
Central Electric & Gas Co.	3 1/2	19 1/2		Marmon Aircraft	1	30 1/2	33									
Central Ill Elec & Gas Co.	10	40	42 3/4	Maryland Shipbldg & Dry Co.	50c	29 3/4	32									

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 26

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask	
Aberdeen Fund	25c	1.77	1.95	Intl Resources Fund Inc.	1c	3.89	4.25	
Affiliated Fund Inc.	1.25	6.74	7.29	Investment Co of America	1c	9.26	10.12	
American Business Shares	1	4.10	4.37	Investment Trust of Boston	1	10.22	11.77	
American Mutual Fund Inc.	1	8.42	9.20	Istel Fund Inc.	1	32.15	32.79	
Associated Fund Trust	•	1.46	1.61	Johnston (The) Mutual Fund	1	a21.28	—	
Atomic Devel Mut Fund Inc.	1	5.00	5.46	Keystone Custodian Funds—				
Axe-Houghton Fund "A" Inc.	1	5.34	5.89	B-1 (Investment Bonds)	1	24.23	25.29	
Axe-Houghton Fund "B" Inc.	5	x7.69	8.36	B-2 (Medium Grade Bonds)	1	22.52	24.59	
Axe-Houghton Stock Fund Inc.	1	3.84	4.20	B-3 (Low Priced Bonds)	1	16.05	17.51	
Axe-Science & Electrns Corp.	1c	10.44	11.35	B-4 (Discount Bonds)	1	9.65	10.54	
Axe-Templer Growth Fund	•	25.17	27.31	K-1 (Income Pfd Stocks)	1	8.72	9.52	
Canada Ltd.	1	11.53	12.53	K-2 (Speculative Pfd Stocks)	1	11.94	13.03	
Blue Ridge Mutual Fund Inc.	1	19.98	21.48	S-1 (High-Grade Com Stks)	1	16.41	17.91	
Bond Inv Tr of America	•	16.39	17.72	S-2 (Income Com Stocks)	1	11.45	12.50	
Boston Fund Inc.	1	23.69	25.61	S-3 (Speculative Com Stks)	1	12.71	13.87	
Broad Street Investment	1	12.80	14.03	S-4 (Low Priced Com Stks)	1	9.53	10.41	
Bullock Fund Ltd.	1	7.69	8.40	Keystone Fund of Canada Ltd.	1	11.70	12.66	
California Fund Inc.	1	13.48	14.57	Knickerbocker Fund	1	6.21	6.81	
Canada General Fund	•	17.89	19.46	Knickerbocker Growth Fund	1	5.42	5.94	
(1954) Ltd.	1	23.81	25.74	Lazard Fund Inc.	1	14.12	15.14	
Canadian Fund Inc.	1	9.28	10.14	Lexington Trust Fund	25c	11.74	12.83	
Canadian International Growth Fund Ltd.	1	7.62	8.33	Lexington Venture Fund	1	10.10	11.04	
Century Shares Trust	1	16.45	17.97	Life Insurance Investors Inc.	1	16.45	17.99	
Chase Fund of Boston	1	18.47	19.97	Life Insurance Stk Fund Inc.	1	5.97	6.51	
Chemical Fund Inc.	50c	100	13,300	Loomis Sayles Mutual Fund	•	a44.29	—	
Christian Securities Corp.	100	127.2	133.2	Managed Funds—				
Colonial Fund Inc.	1	9.87	10.71	Automobile shares	1c	4.85	5.34	
Commonwealth Income Fund Inc.	1	7.07	9.36	Electrical Equipment shares	1c	2.17	2.40	
Commonwealth Investment	1	9.17	9.97	General Industries shares	1c	3.42	3.77	
Commonwealth Stock Fund	1	13.47	14.64	Metal shares	1c	2.65	2.92	
Composite Bond & Stock Fund Inc.	1	17.69	19.23	Paper shares	1c	3.63	4.00	
Composite Fund Inc.	1	15.13	16.45	Petroleum shares	1c	2.68	2.96	
Concord Fund Inc.	1	14.77	15.99	Special Investment shares	1c	2.65	2.92	
Consolidated Investment Trust	1	18	19.12	Transport shares	1c	2.38	2.63	
Crown Western Investment Inc.	Dividend Income Fund	1	6.49	7.10	Manhattan Bond Fund Inc.	10c	6.43	—
De Vegg Investing Co Inc.	1	15.58	15.74	Massachusetts Investors Trust	shares of beneficial int.	33 1/4c	12.18	13.17
De Vegg Mutual Fund Inc.	1	66	70 1/2	Mass Investors Growth Stock Fund Inc.	33 1/4c	11.50	12.43	
Delaware Fund	1	10.98	12.08	Massachusetts Life Fund—Units of beneficial interest	1	20.18	21.87	
Delaware Income Fund Inc.	1	9.11	10.01	Missiles-Jets & Automation Fund Inc.	1	9.08	9.92	
Diver Growth Stk Fund Inc.	1	7.01	7.68	Mutual Income Fund	1	14.05	15.19	
Diversified Investment Fund	1	8.81	9.65	Mutual Investment Fund Inc.	1	9.52	10.45	
Diversified Trustee Shares Series E	2.50	18.19	20.55	Mutual Shares Corp.	1	a14.18	—	
Dividend Shares	25c	2.85	3.13	Mutual Trust Shares of beneficial interest	1	3.19	3.47	
Dreyfus Fund Inc.	1	11.03	11.99	Nation Wide Securities Co Inc.	1	19.04	20.60	
Eaton & Howard—Balanced Fund	1	22.10	23.63	National Investors Corp.	1	10.95	11.84	
Stock Fund	1	21.64	23.41	National Security Series—Balanced Series	1	10.46	11.43	
Electronics Investment Corp.	1	5.21	5.69	Bond Series	1	5.77	6.31	
Energy Fund Inc.	10	154.08	155.64	Dividend Series	1	3.88	4.28	
Equity Fund Inc.	20c	7.21	7.47	Preferred Stock Series	1	7.85	8.58	
Fidelity Fund Inc.	5	15.54	15.74	Income Series	1	5.70	6.23	
Fiduciary Mutual Inv Co Inc.	1	16.05	17.54	Stock Series	1	7.83	8.56	
Financial Industrial Fund Inc.	1	3.71	4.07	New England Fund	1	6.49	7.09	
Florida Growth Fund Inc.	10c	5.16	5.64	New York Capital Fund of Canada Ltd.	1	20.53	22.19	
Florida Mutual Fund Inc.	1	2.46	2.69	Nucleonics Chemistry & Electronics Shares Inc.	1	33 1/4	36 1/8	
Founders Mutual Fund	•	8.74	9.50	One William street Fund	1	9.49	10.37	
Franklin Custodian Funds Inc.—Common stock series	1c	10.18	11.18	Over-the-Counter Securities Fund Inc.	1	11.95	12.92	
Preferred stock series	1c	5.67	6.25	People's Securities Corp.	1	3.86	4.22	
Fundamental Investors Inc.	2	16.80	18.41	Philadelphia Fund Inc.	1	13.27	14.54	
Futures Inc.	1	3.52	3.83	Pine Street Fund Inc.	1	9.05	9.87	
Gas Industries Fund Inc.	1	13.48	14.73	Pioneer Fund Inc.	2.50	14.89	16.16	
General Capital Corp.	1	13.66	14.70	Price (T Rowe) Growth Stock Fund Inc.	1	33.81	34.15	
General Investors Trust	1	6.92	7.52	Scudder Fund of Canada Inc.	1	46 1/8	47 1/8	
Group Securities—Automobile shares	1c	7.78	8.53	Scudder Stevens & Clark Fund Inc.	•	a36.42	—	
Aviation shares	1c	10.05	11.00	Scudder Stevens & Clark—Common Stock Fund	1	25.44	—	
Building shares	1c	6.67	7.32	Selected Amer Shares	1.25	9.14	9.88	
Capital Growth Fund	1c	7.32	8.03	Shareholders Trust of Boston	1	10.76	11.76	
Chemical shares	1c	12.94	14.17	Smith (Edison B) Fund	1	12.83	13.95	
Common (The) Stock Fund	1c	12.14	13.29	Putnam Growth Fund	1	12.64	13.63	
Electronics & Electrical Equipment shares	1c	7.77	8.52	Quarterly Dist. Shares Inc.	1	6.99	7.49	
Food shares	1c	7.27	7.97	Scudder Fund of Canada Inc.	1	46 1/8	47 1/8	
Fully Administered shares	1c	9.52	10.43	Scudder Stevens & Clark	Fund Inc.	•	—	
General Bond shares	1c	7.08	7.76	Selected Amer Shares	1.25	9.14	9.88	
Industrial Machinery shares	1c	7.35	8.06	Shareholders Trust of Boston	1	10.76	11.76	
Institutional Bond shares	1c	8.02	8.36	Smith (Edison B) Fund	1	13.91	15.24	
Merchandising shares	1c	11.75	12.87	Southwestern Investors Inc.	1	12.38	13.53	
Mining shares	1c	6.55	7.16	Sovereign Investors	1	12.72	13.98	
Petroleum shares	1c	11.28	12.35	State Street Investment Corp.	•	35 1/4	37 1/4	
Railroad Bond shares	1c	2.23	2.46	Stein Roe & Farnum Fund	1	32.67	37 1/4	
RR Equipment shares	1c	5.35	5.87	Telecom-Electronics Fund	1	12.19	13.29	
Railroad Stock shares	1c	9.11	9.93	Texas Fund Inc.	1	8.59	9.39	
Steel shares	1c	8.98	9.85	United Funds Inc.—United Accumulated Fund	1	11.24	12.22	
Tobacco shares	1c	6.60	7.24	United Continental Fund	1	7.37	8.05	
Utilities	1c	10.20	11.17	United Income Fund Shares	1	10.16	11.04	
Growth Industry Shares Inc.	1	13.73	16.20	United Science Fund	1	11.00	12.02	
Guardian Mutual Fund Inc.	1	17.56	18.09	United Funds Canada Ltd.	1	15.53	16.88	
Hamilton Funds Inc.—Series H-C7	10c	4.49	4.90	Value Line Fund Inc.	1	6.61	7.22	
Series H-DA	10c	4.45	4.45	Value Line Income Fund	1	5.30	5.79	
Haydock Fund Inc.	1	a23.80	—	Value Line Special Situations Fund Inc.	10c	3.06	3.34	
Income Foundation Fund Inc.	10c	2.42	2.64	Wall Street Investing Corp.	1	7.45	8.14	
Income Fund of Boston Inc.	1	7.59	8.30	Washington Mutual Investors Fund Inc.	1	8.97	9.80	
Incorporated Income Fund	1	8.56	9.36	Wellington Fund	1	13.23	14.42	
Incorporated Investors	1	8.65	9.35	Whitehall Fund Inc.	1	12.43	13.44	
Institutional Shares Ltd.—Institutional Bank Fund	1c	11.03	12.06	Wisconsin Fund Inc.	1	5.38	5.82	
Inst Foundation Fund	1c	10.05	11.01	—				
Institutional Growth Fund	1c	10.33	11.30					
Institutional Income Fund	1c	6.32	6.92					
Institutional Investor Fund	1c	11.93	13.03					

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 4.3% below those of the corresponding week last year. Our preliminary totals stand at \$21,815,366,036 against \$22,738,931,139 for the same week in 1957. At this center there is a loss for the week ending Friday, of 8.3%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended Sept. 27	1958	1957	%
New York		\$10,552,653,029	\$11,507,283,386	-8.3
Chicago		1,000,465,751	1,101,714,633	-9.2
Philadelphia		1,060,000,000	1,071,000,000	-1.0
Boston		727,626,039	714,784,061	+1.8
Kansas City		479,527,232	415,981,287	+1.1
St. Louis		334,700,000	380,500,000	+1.1
San Francisco		725,823,000	726,185,529	-0.1
Pittsburgh		427,218,195	510,003,797	-16.2
Cleveland		558,253,721	620,963,235	-10.1
Baltimore		361,402,911	338,888,487	+6.6
Ten cities, five days		\$16,277,669,878	\$17,387,384,415	-6.4
Other cities, five days		4,581,413,465	4,501,288,935	-0.4
Total all cities, five days		\$20,859,083,343	\$21,888,673,350	-4.7
All cities, one day		956,282,693	900,257,789	+6.2
Total all cities for week		\$21,815,366,036	\$22,738,931,139	-4.3

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 20. For that week there was an increase of 2.0%, the aggregate clearings for the whole country, having amounted to \$25,166,426,934 against \$24,679,443,836 in the same week in 1957. Outside of this city there was a gain of 0.6%, the bank clearings at this center showing an increase of 3.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 3.1% and in the Boston Reserve District of 1.4%, but in the Philadelphia Reserve District the totals register a loss of 5.3%. In the Cleveland Reserve District the totals are smaller by 5.3%, but in the Richmond Reserve District the totals are larger by 2.2% and in the Atlanta Reserve District by 2.9%. The Chicago Reserve District has to its credit an improvement of 4.8% and the Minneapolis Reserve District of 7.0%, but the St. Louis Reserve District suffers a falling off of 8.8%. In the Kansas City Reserve District there is an increase of 14.9%, in the Dallas Reserve District of 10.3% and in the San Francisco Reserve District of 3.2%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

	1958	1957	Inc. or Dec. %	1956	1955
Week Ended Sept. 20—	\$	\$		\$	\$
1st Boston	12 cities	931,966,010	+ 1.4	882,339,492	807,047,693
2nd New York	9 "	12,727,476,276	+ 3.1	12,526,224,548	10,286,324,210
3rd Philadelphia	11 "	1,193,068,031	+ 5.3	1,493,804,853	1,306,723,780
4th Cleveland	7 "	1,552,978,633	+ 5.3	1,551,352,690	1,445,494,740
5th Richmond	6 "	893,974,406	+ 2.2	811,085,976	756,574,236
6th Atlanta	10 "	1,497,622,723	+ 2.9	1,392,432,716	1,239,768,758
7th Chicago	17 "	1,800,021,751	+ 4.8	1,608,371,297	1,387,919,141
8th St. Louis	4 "	781,205,015	+ 8.8	858,822,731	851,773,013
9th Minneapolis	7 "	831,810,678	+ 7.0	711,044,630	686,688,175
10th Kansas City	9 "	822,450,583	+ 14.9	702,615,074	663,548,175
11th Dallas	6 "	672,747,779	+ 10.3	607,958,164	557,685,857
12th San Francisco	10 "	1,561,178,009	+ 3.2	1,466,420,872	1,337,014,565
Total	108 cities	25,166,426,934	+ 2.0	24,679,443,836	21,326,562,343
Outside New York City		12,899,656,281	+ 0.6	12,535,285,624	11,449,090,362

We now add our detailed statement showing the figures for each city for the week ended September 20 for four years:

	1958	1957	1956	1955	
Clearings at—	\$	\$	\$	\$	
First Federal Reserve District—Boston—					
Maine—Bangor	4,008,784	2,847,291	+ 43.6	3,336,663	2,773,514
Portland	7,324,645	7,665,005	-4.4	7,711,860	7,057,477
Massachusetts—Boston	777,539,453	757,290,893	+ 2.7	729,117,518	675,551,152
Fall River	3,437,485	3,529,040	-2.6	3,682,610	3,684,919
Lowell	2,075,404	1,702,200	+ 21.9	2,116,311	1,676,596
New Bedford	3,736,553	3,695,876	+ 1.1	3,878,880	5,014,298
Springfield	14,675,227	16,817,479	-12.7	16,415,247	13,053,357
Worcester	13,142,631	12,728,247	+ 3.3	11,394,493	10,350,325
Connecticut—Hartford	41,647,134	48,194,159	-13.6	42,628,245	33,794,653
New Haven	23,479,977	25,489,975	-7.9	24,384,544	20,799,285
Rhode Island—Providence	37,324,100	36,649,400	+ 1.8	34,527,900	30,480,100
New Hampshire—Manchester	3,574,617	2,707,142	+ 32.0	3,145,221	2,812,017
Total (12 cities)	931,966,010	919,316,707	+ 1.4	882,339,492	807,047,693

### Second Federal Reserve District—New York—

New York—Albany	55,804,691	32,307,824	+ 72.7	28,572,344	30,740,225
Binghamton	(a)	(a)	—	(a)	3,875,180
Buffalo	154,291,522	169,267,761	-8.8	155,293,394	135,200,891
Milwaukee	3,407,664	3,460,298	-1.5	3,283,766	2,749,165
Jamestown	4,288,173	4,254,743	+ 0.8	3,974,226	3,038,603
New York	12,266,770,653	11,855,245,344	+ 3.5	12,077,187,419	9,877,471,981
Rochester	49,277,813	45,152,695	+ 9.1	40,625,287	34,880,086
Syracuse	29,182,999	31,735,079	-8.0	26,810,262	20,200,841
Connecticut—Stamford	(a)	26,264,730	—	28,032,387	26,060,214
New Jersey—Newark	75,716,568	76,925,161	-1.6	72,855,169	68,071,132
Northern New Jersey	88,736,193	95,280,484	-6.9	89,590,294	84,035,892
Total (9 cities)	12,727,476,276	12,339,894,119	+ 3.1	12,526,224,548	10,286,324,210

### Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	1,767,531	1,869,491	-5.5	2,054,161	1,622,793
Bethlehem	2,206,346	2,749,927	-19.8	1,548,546	2,310,657
Chester	2,440,923	2,234,498	+ 9.2	2,100,843	1,966,736
Lancaster	4,890,186	4,507,302	+ 8.5	5,219,447	6,142,825
Philadelphia	1,121,000,000	1,181,000,000	-5.1	1,422,000,000	1,236,000,000
Reading	4,620,171	3,781,683	+ 22.2	3,616,016	3,588,149
Scranton	7,381,769	8,207,894	-10.1	6,964,871	7,151,002
Wilkes-Barre	4,017,348	3,970,958	+ 1.2	3,745,011	4,366,950
York	7,847,467	8,478,018	-7.4	7,513,882	8,010,322
Delaware—Wilmington	22,146,865	27,459,321	-19.3	23,378,997	21,536,443
New Jersey—Trenton	14,749,425	15,408,158	-4.3	15,663,079	14,025,012
Total (11 cities)	1,193,068,031	1,259,667,250	-5.3	1,493,804,853	1,306,723,730

### Fourth Federal Reserve District—

## FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 19, 1958 TO SEPTEMBER 25, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 19	Monday Sept. 22	Tuesday Sept. 23	Wednesday Sept. 24	Thursday Sept. 25
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0206417	.0203267	.0194158	.0187280	.0186333
Australia, pound	2.234810	2.235557	2.236304	2.236304	2.235557
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200562	.0200562	.0200625	.0200625	.0200625
Canada, dollar	1.027031	1.027031	1.025625	1.025468	1.025937
Ceylon, rupee	.210284	.210234	.210284	.210314	.210239
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00238125	.00238125	.00238125	.00238125	.00238281
Germany, Deutsche mark	.238612	.238750	.238762	.238725	.238720
India, rupee	.210128	.210138	.210193	.210248	.210231
Ireland, pound	2.804687	2.805625	2.806562	2.806562	2.806525
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.326804	.326804	.326904	.326970	.326970
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264216	.264300	.264662	.264700	.264733
New Zealand, pound	2.776918	2.777846	2.778774	2.777846	2.777846
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238065*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.794209	2.795143	2.796077	2.795143	2.795143
United Kingdom, pound sterling	2.804687	2.805625	2.806562	2.806562	2.806525

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Increase (+) or Decrease (-) Since Sept. 24, 1958	Sept. 17, 1958	Sept. 25, 1957
ASSETS—			
Gold certificate account	19,415,892	— 16,001	— 1,683,499
Redemption fund for F. R. notes	872,431	— 1,103	+ 29,189
Total gold certificate reserves	20,288,323	— 17,104	— 1,654,310
F. R. notes of other banks	400,355	+ 38,420	— 40,722
Other cash	385,370	+ 16,298	— 1,233
Discounts and advances	336,673	+ 129,513	— 445,384
Industrial loans	340	— 265	
Acceptances—bought outright	28,102	— 799	+ 11,223
U. S. Government securities:			
Bought outright—			
Bills	858,810	— 55,000	+ 441,937
Certificates	21,507,291	— 1,573,679	
Notes	10,000	— 10,000	
Bonds	2,483,771	— 317,979	
Total bought outright	24,859,872	— 55,000	+ 1,707,637
Held under repurchase agree't			
Total U. S. Govt. securities	24,859,872	— 55,000	+ 1,707,637
Total loans and securities	25,224,987	+ 73,714	+ 1,273,211
Due from foreign banks	15	— 7	
Uncollected cash items	5,356,869	— 1,031,769	+ 266,793
Bank premises	90,495	+ 320	— 8,580
Other assets	153,318	+ 11,595	+ 24,858
Total assets	51,899,732	— 908,526	— 122,830
LIABILITIES—			
Federal Reserve notes	26,843,919	— 106,679	+ 69,913
Deposits:			
Member bank reserves	18,101,038	— 346,215	— 493,029
U. S. Treasurer—gen'l acct.	489,723	+ 297,678	— 115,532
Foreign	313,522	+ 42,923	— 56,610
Other	338,352	+ 68,524	+ 89,144
Total deposits	19,242,635	— 22,936	— 576,027
Deferred availability cash items	4,408,076	— 789,729	+ 302,532
Other liabs. & accrued divids.	19,068	+ 1,512	+ 566
Total liabilities	50,513,718	— 917,832	— 203,016
CAPITAL ACCOUNTS—			
Capital paid in	357,002	+ 82	+ 18,626
Surplus	809,195	— 1,045,059	
Other capital accounts	219,817	+ 9,224	+ 27,501
Total liabs. & capital acc'ts.	51,899,732	— 908,526	— 122,830
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.0%	+ .1%	— 3.1%
Contingent liability on acceptances purchased for foreign correspondents	77,447	— 1,102	+ 10,443
Industrial loan commitments	1,031	— 300	

\*Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543,000.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for week ended Sept. 17: An increase of \$292 million in loans adjusted, and decreases of \$751 million in holdings of U. S. Government securities, \$185 million in U. S. Government deposits, and \$196 million in time deposits.

Commercial and industrial loans increased in most districts and a total of \$392 million at all reporting member banks; the principal increases were \$202 million in New York City, \$54 million in Chicago, \$35 million in the Boston District, and \$25 million in the Cleveland District. This week's increase includes loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$149 million. Real estate loans increased \$39 million.

Holdings of all categories in U. S. Government secu-

rities decreased: Treasury bills by \$24 million, Treasury certificates of indebtedness \$79 million, Treasury notes \$28 million, and U. S. Government bonds by \$620 million. Holdings of "other" securities decreased \$126 million.

Demand deposits adjusted increased \$245 million in the New York District, \$61 million in the Kansas City District, and \$56 million in the Boston District, but they decreased \$127 million in the Chicago District and \$94 million in the San Francisco District; there was a net increase of \$81 million at all reporting member banks. Time deposits decreased \$110 million in the New York District and \$44 million in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$244 million and borrowings from others increased \$135 million. Loans to banks increased \$147 million.

A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (-) Since Sept. 17, 1958	Sept. 10, 1958	Sept. 18, 1957
ASSETS—			
Loans and investments adjusted	94,118	— 585	+ 7,066
Loans adjusted	52,719	+ 292	— 1,878
Commercial and industrial loans	29,915	+ 392	— 2,248
Agricultural loans	552	— 9	+ 112
Loans to brokers and dealers for purchasing or carrying securities	1,691	— 149	— 100
Other loans for purchasing or carrying securities	1,249	+ 2	+ 120
Real estate loans	9,139	+ 39	+ 421
Other loans	11,357	+ 17	— 56
U. S. Government securities—total	31,913	— 751	+ 7,166
Treasury bills	1,586	— 24	+ 128
Treasury certificates of indebtedness	4,256	— 79	+ 2,678
Treasury notes	6,772	— 28	+ 3,135
U. S. bonds	19,299	— 620	+ 1,225
Other securities	9,486		

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Interior Breweries, Ltd.— 50c class A preference (quar.)	\$12c	11- 1	10-10	Lamson Corp. (Del.) (quar.)	36c	9-30	9-16	McNeil Machine & Engineering Co.— 5% convertible class A preferred (quar.)	50c	10- 1	9- 1
Inter-Ocean Reinsurance Co.	50c	10- 1	9-12	Lamson & Sessions Co., 4.75% convertible preferred (quar.)	59½c	10-15	10- 2	McQuay, Inc., common 5% preferred (quar.)	10c	10- 1	9-16
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10- 1	9-12	Langendorf United Bakeries, common (quar.)	30c	10- 1	9-30	McQuay-Norris Mig. (quar.)	25c	10- 1	9-16
Interlake Iron Corp.	10c	9-30	9-15	\$1.80 preferred (quar.)	45c	10-15	9-30	Mead, Johnson & Co. (quar.)	30c	10- 1	9-15
Interlake Steamship Co.	50c	10- 1	9-12	Laura Secord Candy Shops, Inc.— Stock Dividend	5%	10-15	9-10	Medusa Portland Cement (quar.)	40c	10- 1	9-12
International Bronze Powders, Ltd. (quar.)	15c	10-15	9-19	Laurentide Acceptance, Ltd.— Class A (quar.)	15c	10-31	10-15	Melchers Distilleries, Ltd.— 6% participating preferred (s-a)	30c	12-31	11-28
International Harvester Co., com. (quar.)	50c	10-15	9-15	Class B (quar.)	15c	10-31	10-15	Merchants Acceptance Corp., common	45c	10- 1	9-12
International Minerals & Chemical Corp.— Common (quar.)	\$1	10-15	9-30	\$1.20 preferred (quar.)	30c	10-31	10-15	\$1.50 preferred (quar.)	37½c	10- 1	9-12
4% preferred (quar.)	40c	9-30	9-19	5% preferred (quar.)	25c	10-31	10-15	Class A common	45c	10- 1	9-12
International Power, Ltd. (quar.)	\$3	9-29	9-15	Lawrence Gas Co.	30c	9-30	9-17	Merchants Bank of New York (quar.)	75c	9-29	9-19
International Salt Co.	\$1	10- 1	9-15	Lay (H. W.) & Co., class A (quar.)	11c	9-30	9-20	Merck & Co., common (quar.)	30c	10- 1	9-12
International Shoe Co. (quar.)	45c	10- 1	9-12	Leath & Co., common (quar.)	35c	10- 1	9-10	\$4 preferred (quar.)	\$1	10- 1	9-12
International Silver Co., 7% pfd. (quar.)	43¾c	10- 1	9-10	\$2.50 preferred (quar.)	62½c	10- 1	9-10	\$3.50 preferred (quar.)	87¾c	10- 1	9-12
International Telephone & Telegraph Corp.— Quarterly	45c	10-15	9-19	Lee Rubber & Tire (quar.)	30c	10-30	10-15	Mergenthaler Linotype Co. (stock dividend)	2%	12- 3	11- 3
International Textbook Co. (quar.)	75c	10- 1	9- 5	Lees (J.) & Sons, 3.85% preferred (quar.)	96¼c	11- 3	10-15	Merrimack-Essex Electric (quar.)	32c	9-30	9-17
Interstate Bakeries, common (quar.)	35c	10- 1	9-15	Lehigh Portland Cement Co. (quar.)	25c	12- 1	10-27	Merritt-Chapman & Scott (reduced quar.)	20c	9-30	9-15
\$4.80 preferred (quar.)	\$1.20	10- 1	9-15	Lehman Corp.	12½c	10-10	9-29	Mersey Paper, Ltd., 5½% preference (quar.)	68¾c	10- 1	9-28
Interstate Co., 5% preferred (quar.)	\$1.25	9-30	9-15	Lerner Stores Corp., common (quar.)	30c	10-15	10- 1	Mesta Machine (quar.)	62½c	10- 1	9-16
Interstate Power Co.— 4.36% preferred (quar.)	54¼c	10- 1	9-12	5½% preferred (quar.)	\$1.12½	11- 1	10-20	Metropolitan Brick (quar.)	25c	9-30	9- 9
Interstate Securities	22c	10- 1	9-10	Lexington Water, 5¾% preferred (quar.)	\$1.43¾	10- 1	9-10	Metropolitan Edison Co.— 3.80% preferred (quar.)	95c	10- 1	9- 3
Investment Co. of America (from net in- vestment income)	6c	10- 1	9-10	Liberty Factories of New York, Inc.— Quarterly	12½c	9-30	9-15	3.85% preferred (quar.)	96¼c	10- 1	9- 3
Investment Foundation, Ltd., com. (quar.)	60c	10-15	9-15	Liberty Life Insurance (South Carolina)— Quarterly	25c	10- 1	9-17	3.90% preferred (quar.)	97½c	10- 1	9- 3
6% convertible preferred (quar.)	75c	10-15	9-15	Liberty Loan Corp., common (quar.)	37½c	10- 1	9-15	4.35% preferred (quar.)	\$1.08¾	10- 1	9- 3
Investment Trust of Boston (quarterly from net investment income)	8c	9-30	9- 8	Liggett & Myers Tobacco	\$1.75	10- 1	9-10	4.45% preferred (quar.)	\$1.11¾	10- 1	9- 3
Investors Funding, class A— Class B	9c	10-10	10- 1	7% preferred (quar.)	40c	11- 1	10-10	Michaels Stern & Co.— 4½% preferred (quar.)	\$1.12½	11-29	11-14
Investors Stock Fund	9c	10-10	10- 1	Lincoln National Life Insurance Co. (Fort Wayne, Ind.) (quar.)	20c	9-30	9-19	Michigan Gas & Electric Co., common	50c	9-30	9-19
Investors Syndicate of Canada, Ltd., com.— Class A (s-a)	10½c	10-10	10- 1	Lionel Corp. (quar.)	12½c	9-30	9- 5	4.40% preferred (quar.)	\$1.10	11- 1	10-16
Investors Royalty Co. Inc. (s-a)— Extra	25c	9-30	9-15	Lipe-Railway, class A (quar.)	50c	12-10	11-17	Middle South Utilities (quar.)	45c	10- 1	9- 9
Investors Trust (Rhode Island)— \$2.50 preferred (quar.)	1c	9-30	9-15	Little Miami RR, Special gtd. (quar.)	50c	3-10-59	2-19	Midland-Ross Corp., common (quar.)	75c	10- 1	9-19
Extra	37½c	11- 1	10-20	Special guaranteed (quar.)	\$1.10	12-10	11-17	5½% preferred (quar.)	\$1.37¾	10- 1	9-19
Iowa Electric Light & Power— Common (increased)	25c	11- 1	10-20	Original capital (quar.)	\$1.10	3-10-59	2-19	Mid-South Gas (quar.)	17c	10- 1	9-15
4.80% preferred (quar.)	40c	10- 1	9-15	Original capital (quar.)	25c	9-30	9-17	Mid-West Abrasive Co. (quar.)	15c	10- 1	9-12
Iowa Power & Light, 3.30% preferred (quar.)	60c	10- 1	9-15	Lock Joint Pipe Co., com. (increased quar.)	\$1	10- 1	9-17	Midwest Rubber Reclaiming, com. (quar.)	25c	10- 1	9- 5
4.35% preferred (quar.)	82½c	10- 1	9-15	Locke Steel Chain (quar.)	30c	10- 1	9-19	Extra	56¼c	10- 1	9- 5
4.80% preferred (quar.)	\$1.06¾	10- 1	9-15	Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-30	9- 9	Midwest Securities, common (quar.)	50c	9-30	9-16
Irving Trust Co. (quar.)	1.20	10- 1	9-15	Long Island Lighting	1.25	10- 1	9-12	6% non-cumulative preferred (quar.)	37½c	9-30	9-16
Island Creek Coal Co., common (quar.)	50c	10- 1	9-19	5% preferred "E" (quar.)	\$1.06¾	10- 1	9-12	Miller-Wohl Co., common (quar.)	10c	10- 1	9-19
\$6 preferred (quar.)	1.50	10- 1	9-19	4.4% preferred "D" (quar.)	\$1.08¾	10- 1	9-12	4½% convertible preferred (quar.)	56¼c	10- 1	9-19
Jamaica Public Service, Ltd. (quar.)	41½c	10- 1	9- 4	4.35% preferred "E" (quar.)	\$1.10	10- 1	9-12	Millers Falls Co. (quar.)	12½c	9-30	9-19
Jamaica Water Supply, \$5 preferred A (quar.)	\$1.25	9-30	9-15	4.40% preferred "G" (quar.)	20c	10-14	10- 1	Minneapolis, St. Paul & Sault Ste. Marie	50c	10-30	10-16
\$5 preferred B (quar.)	\$1.25	9-30	9-15	Longines-Wittnauer Watch (quar.)	62½c	10- 1	9-20	RR Co. (s-a)	50c	10-30	10- 3
Jamestown Telephone Corp.— 5% 1st preferred (quar.)	\$1.25	10- 1	9-15	Lorain Coal & Dock Co.— 5% convertible preferred (quar.)	\$1.25	10- 1	9-16	Minnesota Power & Light	\$1.25	10- 1	9-16
Jeanette Glass, 7% preferred (accumulative)	\$1.75	10- 1	9-15	Lorain Telephone Co., 5% pfd. (quar.)	\$1.25	10- 1	9-12	Mirror Aluminum Co. (quar.)	30c	10- 1	9-11
Jefferson Electric (quar.)	\$1.25	9-30	9-15	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	11- 1	10-23	Mission Corp. (increased)	\$1.25	10-21	9-26
Jefferson Lake Sulphur Co., Stock dividend	15c	9-30	9- 8	Lorillard (P.) Co., com. (increased interim)	85c	10- 1	9-10	Mississippi Glass (quar.)	50c	9-29	9-15
Jenkins Bros.-Founders Shares (quar.)	1½%	12-10	11- 7	Longy's-Wittnauer Watch (quar.)	\$1.75	10- 1	9-10	Quarterly	50c	12-15	12- 1
Non-voting common (quar.)	\$1	9-30	9-19	Louisiana Power & Light— 4.96% preferred (quar.)	\$1.24	11- 1	10-10	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10- 1	9-15
Jersey Investment Co., (N. J.) common— 6% preferred (quar.)	25c	9-30	9-19	4.16% preferred (quar.)	\$1.05	11- 1	10-10	\$4.60 preferred (quar.)	\$1.15	10- 1	9-15
Jewel Tea Co., 3¾% preferred (quar.)	15c	10-15	10-10	4.44% preferred (quar.)	\$1.11	11- 1	10-10	Mississippi River Fuel Corp. (quar.)	40c	9-29	9-16
Johnson Service Co. (increased)	93¾c	11- 1	10-17	Louisville Gas & Electric Co. (Kentucky)— Common (quar.)	20c	10-15	9-30	Mississippi Shipping (quar.)	12½c	10- 1	9-16
Johnson-Stephens & Shinkle Shoe Co.— Quarterly	60c	9-30	9-19	5% preferred (quar.)	31¼c	10-15	9-30	Mississippi Valley Gas Co.	30c	10- 1	9-15
Kansas City Power & Light— 3.80% preferred (quar.)	10c	10- 1	9-25	Lower St. Lawrence Power Co., Ltd. (s-a)	15c	9-29	9-16	Missouri Pacific RR, class A (quar.)	60c	10-10	9-29
4% preferred (quar.)	95c	12- 1	11-14	4½% preferred (quar.)	150c	10- 1	9-12	Missouri Power & Light 4.30% pfd. (quar.)	\$1.07½	10- 1	9-15
4.20% preferred (quar.)	81	12- 1	11-14	Lowney (Walter M.), Ltd. (quar.)	22½c	11- 1	10-15	3.90% preferred (quar.)	97½c	10- 1	9-15
4.35% preferred (quar.)	\$1.05	12- 1	11-14	Lucky Lager Brewing (increased-quar.)	25c	10-15	9-15	Mitchell (J. S.) Ltd. (quar.)	31¼c	10- 1	9-15
4½% preferred (quar.)	\$1.08¾	12- 1	11-14	Ludlow Typograph, new com. (initial)	37½c	9-30	9-				

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	
National Shares Corp. (quar.)	12c	10-15	9-30	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	10-15	9-19	Reece Corp. (Mass.), common	30c	10- 1	9-18	
National Standard (quar.)	40c	9-25	9-15	\$4.40 preferred (quar.)	\$1.10	10-15	9-19	5% preferred (quar.)	\$1.25	11- 3	10-15	
National Steel Car Corp., Ltd. (quar.)	140c	10-15	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	9-19	Reitman's (Canada), Ltd. (quar.)	\$15c	11- 1	10-15	
National Sugar Refining (quar.)	50c	10- 1	9-15	\$4.75 preferred (quar.)	\$1.18 3/4	10-15	9-19	Reliance Electric & Engineering (quar.)	45c	10-31	10-16	
National Terminals Corp. (quar.)	25c	9-30	9-22	\$4.75 convertible preferred (quar.)	\$1.18 3/4	10-15	9-19	Reliance Mfg. Co. (Ill.)	3 1/2% convertible preferred (quar.)	87 1/2c	10- 1	9-25
National Tile & Mfg.	10c	9-29	9-18	Pacific Outdoor Advertising Co., common	10c	9-30	9-19	Renoil Chains (Canada), Ltd.	Class A (quar.)	127c	10- 1	9-12
National-U. S. Radiator Corp. (quar.)	10c	9-30	9- 8	Common	10c	12-30	12-19	Extra	15c	10- 1	9-12	
Nehi Corp. (quar.)	20c	10- 1	9-15	Pacific Power & Light Co., common (quar.)	40c	10-10	9-30	Class A (quar.)	128c	1-1-59	12-12	
Neon Products Canada, Ltd.	115c	10-24	10- 3	5% preferred (quar.)	\$1.25	10-10	9-30	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	10- 1	9-15	
New Britain Macine Co. (reduced quar.)	40c	9-30	9-19	4.52% preferred (quar.)	\$1.13	10-10	9-30	Republic Steel Corp. (quar.)	75c	10-23	9-19	
New Brunswick Telephone, Ltd. (quar.)	115c	10-15	9-25	6.16% preferred (quar.)	\$1.54	10-10	9-30	Revere Racing Assn. (quar.)	15c	10-15	10- 1	
New England Electric System (quar.)	25c	10- 1	9-10	5.64% preferred (quar.)	\$1.41	10-10	9-30	Revlon, Inc. (quar.)	40c	10- 2	9-18	
New England Gas & Electric Assn.—				Pacific Telephone & Telegraph, com. (quar.)	81.75	9-30	9-15	Reynolds Aluminum Co. of Canada, Ltd.	4 3/4% 1st preferred (quar.)	\$1.18	11- 1	10- 1
Common (quar.)				6% preferred (quar.)	\$1.50	10-15	9-30	Reynolds Metals, common (quar.)	12 1/2c	10- 1	9-11	
4 1/2% convertible preferred (quar.)				Page-Hersey Tubes, Ltd. (quar.)	22 1/2c	10- 1	9-15	Reynolds Tobacco, 3.60% preferred (quar.)	59 3/4c	11- 1	10-13	
New England Power Co., 4.60% pfd. (quar.)	\$1.12 1/2	10- 1	9-24	Pan American Sulphur Co.	20c	9-29	9- 5	4.50% preferred (quar.)	90c	10- 1	9-10	
6% preferred (quar.)	\$1.15	10- 1	9-19	Panhandle Eastern Pipe Line	\$1	10- 1	9-15	Rich's, Inc., common (quar.)	\$1.12 1/2	10- 1	9-10	
New England Telephone & Telegraph (quar.)	\$1.50	10- 1	9-19	Pantex Mfg., 6% preferred (quar.)	37 1/2c	10- 1	9-19	Richman Bros. (quar.)	93 3/4c	11- 1	10-20	
New Haven Gas (quar.)	\$2	9-30	9-10	Park Chemical Co.	2 1/2c	10- 1	9-15	Rickel (H. W.) & Co.	5c	9-30	9-18	
New Hampshire Fire Insurance (quar.)	45c	9-30	9-15	5% conv. preferred (quar.)	2 1/2c	1-2-59	12-15	Ricks Metal Products Corp.	65c	9-30	9-15	
New Haven Water (quar.)	50c	10- 1	9- 5	Parker Rust Proof Co. (quar.)	25c	9-30	9-25	Riley Stoker Corp. (quar.)	30c	9-30	9-15	
New Jersey Natural Gas Co., com. (quar.)	85c	10- 1	9-15	5% preferred (quar.)	10c	10- 1	9-15	Ritter Company (quar.)	35c	10- 1	9-19	
Stock dividend (dates will be made after Pub. Util. Commissioner's authorization)	40c	10-15	10- 1	Peabody Coal, common (quar.)	31 1/4c	12- 1	11-14	River Brand Rice Mills (quar.)	30c	11- 1	10-10	
6% preferred (s-a)	\$1.01	10- 1	9- 5	Penasco-Gilbert Corp., 4 1/2% preferred (quar.)	22 1/2c	9-30	9-23	Robertson (P. L.) Mfg. Co., Ltd., common	22 1/2c	10- 1	9-19	
New Jersey Power & Light, 4% pfd. (quar.)	\$1.01	10- 1	9- 5	Peninsular Metal Products Corp.,	\$1	10- 1	9-15	Robinson, Little & Co., Ltd. (quar.)	22c	9-30	9-15	
4.05% preferred (quar.)				6% preferred (quar.)	17 3/4c	10- 1	9-10	Rochester-American Insurance Co. (N. Y.)	40c	10-15	9-19	
New Orleans Public Service—				Penney (J. C.) Co. (quar.)	75c	10- 1	9- 5	Quarterly	40c	10-25	10-10	
4.36% preferred (quar.)	\$1.09	10- 1	9- 8	Pennsylvania Glass Sand Corp. (quar.)	45c	10- 1	9- 8	Rochester Gas & Electric, common (quar.)	\$1	12- 1	11-14	
4.34% preferred (quar.)	\$1.18 3/4	10- 1	9- 8	Pennsylvania Power & Light, com. (quar.)	60c	10- 1	9-10	4% preferred series F (quar.)	\$1.02 1/2	12- 1	11-14	
New York Chicago & St. Louis RR. (quar.)	50c	10- 1	8-29	4 1/2% preferred (quar.)	\$1.12 1/2	10- 1	9-10	4.10% preferred series H (quar.)	\$1.18 3/4	12- 1	11-14	
N. Y. & Honduras Rosario Mining Co. (final)	75c	9-29	9-19	4.40% preferred (quar.)	87 1/2c	10- 1	9-12	4.34% preferred series I (quar.)	\$1.02 1/2	12- 1	11-14	
New York State Electric & Gas—				3.35% preferred (quar.)	90c	10- 1	9-10	4.10% preferred series J (quar.)	\$1.23 3/4	12- 1	11-14	
3 3/4% preferred (quar.)	93 3/4c	10- 1	9- 8	4.60% preferred (quar.)	\$1.15	10- 1	9-10	4.95% preferred series K (quar.)	25c	10- 1	9-15	
4 1/2% preferred (quar.)	\$1.12 1/2	10- 1	9- 8	Penobscot Chemical Fibre Co. (Me.)—	25c	12- 1	11-15	5% preferred (quar.)	\$1.25	10- 1	9-15	
\$4.50 preferred (quar.)	\$1.12 1/2	10- 1	9- 8	Common voting (quar.)	25c	12- 1	11-15	Rockwood & Co., 5% series A pfd. (quar.)	\$1.25	10- 1	9-30	
New York Trust Co. (quar.)	87 1/2c	10- 1	9-12	Common non-voting	25c	10- 1	9-12	Roe (A. V.) Canada, Ltd. (quar.)	40c	10- 2	9-12	
New York Water Service, new com. (initial)	7c	9-30	9-22	Penton Publishing Co. (reduced quar.)	50c	10- 1	9-19	Rohr Aircraft Corp. (quar.)	35c	10-31	10-10	
Newark Telephone Co. (Ohio)	\$1.50	10-10	9-30	Peoples Securities Corp.—	10c	9-30	9-10	Rome Cable Corp. (quar.)	25c	10- 1	9-18	
6% preferred (quar.)	50c	10- 1	9-15	Quarterly 4 1/2c from income plus 20 1/2c	25c	9-30	9-17	Rorer (William H.), Inc. (quar.)	18c	10-30	10-10	
Newberry (J. J.) Co., common (quar.)	84 1/2c	10- 1	9- 9	from capital gains	30c	9-30	9-10	Royal McBee Corp., common (quar.)	15c	10-15	9-30	
3 3/4% preferred (quar.)	93 3/4c	11- 1	10-15	Philco Corp., 3 3/4% preferred A (quar.)	13 1/4c	10-13	10-10	4 1/2% preferred A (quar.)	\$1.12 1/2	10- 1	9-30	
Newport Electric, 3 3/4% preferred (quar.)	93 3/4c	10- 1	9-15	Philip Morris, Inc., common (quar.)	40c	10- 1	9-10	5% preferred B (quar.)	\$1.25	10-15	9-30	
Niagara Frontier Transit System (quar.)	15c	10- 1	9-19	4% preferred (quar.)	\$1.12 1/2	10- 1	9-10	5 1/2% preferred C (quar.)	\$1.37 1/2	10- 1	9-30	
Niagara Mohawk Power, common (quar.)	45c	9-30	9-15	3 1/2% preferred (quar.)	50c	9-30	9- 4	6% preferred D (quar.)	\$1.50	10-15	9-30	
3 4/9% preferred (quar.)	85c	9-30	9-15	Philadelphia Electric Co., common (quar.)	25c	9-30	9- 4	Royalty Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$1.07 1/2	10- 1	9-12	
3.60% preferred (quar.)	90c	9-30	9-15	51% pref. common (quar.)	10c	9-30	9-10	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	10- 1	9-10	
3.90% preferred (quar.)	97 1/2c	9-30	9-15	Philadelphia Suburban Transportation—	62 1/2c	10- 1	9-15	Russell Industries, Ltd. (quar.)	15c	9-30	9-16	
4.10% preferred (quar.)	\$1.02 1/2	9-30	9-15	5% preferred (quar.)	62.50	10-10	10- 1	Safeway Stores, Inc.—	30c	10- 1	8-29	
4.15% preferred (quar.)	\$1.21 1/4	9-30	9-15	7% preferred (quar.)	93 3/4c	10- 1	9-15	Monthly (payments on common will be	10c	11- 1	9-26	
5.25% preferred (quar.)	\$1.31 1/4	9-30	9-15	7 1/2% preferred (quar.)	75c	10-15	9-19	made on a monthly basis from now on)	84	10- 1	8-29	
Niagara Wire Weaving, Co., Ltd.				8% preferred (quar.)	\$1	11- 1	10-15	4% preferred (quar.)	\$1-1.59	11-59	11-28	
Common (quar.)	115c	10- 1	9- 9	9% preferred (quar.)	12 1/2c	10-15	9-15	St. Joseph Light & Power	\$1.07 1/2	10- 1	8-29	
Class B (quar.)	20c	10- 1	9-15	10% preferred (quar.)	75c	10-15	9-19	5% preferred (quar.)	\$1.25	10- 1	9-15	
Nicholson File (quar.)	130c	9-30	8-29	11% preferred (quar.)	13 1/4c	10-13	10-10	St. Louis National Stockyards Co. (quar.)	75c	10- 1	9-19	
Normetal Mining Corp., Ltd. (quar.)	40c	10- 6	9-24	12% preferred (quar.)	13 1/4c	10-13	10-10	St. Louis, San Francisco Ry.—	\$1.25	12-15	12- 1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Smith-Corona Merchant, Inc. (quar.)	25c	9-30	9-15	Sylvania Electric Products, Inc.—	50c	10- 1	9-10	U. S. Gypsum Co., common (quar.)	50c	10- 1	9- 5	
Smith (A. O.) Corp. (quar.)	40c	11- 3	10- 1	Common (quar.)	\$1	10- 1	9-10	Extra	35c	10- 1	9- 5	
Stock dividend	2%	11- 3	10- 1	\$4 preferred (quar.)	15c	10-15	10- 1	7% preferred (quar.)	\$1.75	10- 1	9- 5	
Smith (Howard) Paper Mills, Ltd.—				Symington Wayne Corp. (quar.)	30c	10- 1	9-15	U. S. Lines Co., 4½% preferred (quar.)	22½c	1-1-59	12- 5	
Common (quar.)	130c	10-31	9-30	Talcott (James), Inc., common (quar.)	62½c	10- 1	9-15	U. S. Playing Card	34	10- 1	9-20	
\$2 preferred (quar.)	50c	10-31	9-30	5% preferred (quar.)	115c	10- 1	9- 5	U. S. Plywood Corp., common (quar.)	37½c	10-10	9-27	
Solar Aircraft (quar.)	25c	10-15	9-30	Tamblyn (G.), Ltd., common (quar.)	150c	10- 1	9- 5	3½% preferred A (quar.)	93½c	10- 1	9-17	
Somerville, Ltd., \$2.80 preferred (quar.)	70c	10- 1	9-15	4% preferred (quar.)	30c	10- 1	9-12	3½% preferred B (quar.)	93½c	10- 1	9-17	
Sommers Drug Stores, common	10c	10- 1	9-15	Taylor Instrument Co. (quar.)	30c	10- 1	9-12	4½% 2nd preferred (quar.)	11.12%	10- 1	9-17	
50c convertible preferred (quar.)	12½c	10- 1	9-15	Tech-Hughes Gold Mines, Ltd. (s-a)	15c	12- 1	10-31	U. S. Printing & Lithograph Co.	5% preference series A (quar.)	62½c	10- 1	9-18
Sonetone Corp., common (quar.)	7c	9-30	9- 2	Technology Instrument	12½c	10-31	9-30	U. S. Shoe Corp. (quar.)	30c	10-17	10- 1	
\$1.25 preferred (quar.)	31½c	9-30	9- 2	Telephone Service Co. of Ohio—	25c	10- 1	9-10	U. S. Smelting Refining & Mining	87½c	10-15	9-22	
\$1.55 preferred (quar.)	38½c	9-30	9- 2	Class A (quar.)	25c	10- 1	9-10	U. S. Sugar Corp., common (quar.)	30c	12- 8	11-28	
Sorg Paper Co., common	10c	9-30	9-19	Class B (quar.)	\$1.25	10- 1	9-10	Quarterly	30c	12- 8	11-28	
5½% preferred (quar.)	\$1.38	10- 1	9-15	\$5 non-cum. preferred (quar.)	\$1.50	10- 1	9-16	Extra	60c	10- 1	9-12	
South Atlantic Gas Co., common (quar.)	20c	10- 1	9-15	Telluride Power, 6% preferred (quar.)	15c	10- 9	9-19	U. S. Trust Co. (N. Y.) (quar.)	62½c	11- 1	10- 3	
5% preferred (quar.)	\$1.25	10- 1	9-15	Temco Aircraft (quar.)	\$1.02½	10- 1	9-12	United Shoe Machinery, common (quar.)	37½c	11- 1	10- 3	
South Carolina Electric & Gas, com. (quar.)	30c	10- 1	9-12	Tennessee Gas Transmission	\$1.12½	10- 1	9-12	6% preferred (quar.)	125c	9-30	9- 9	
5% preferred (quar.)	62½c	10- 1	9-12	4.10% preferred (quar.)	\$1.06¼	10- 1	9-12	United Stockyards Corp., common (quar.)	17½c	10-15	9-29	
4.60% preferred (quar.)	57½c	10- 1	9-12	4.50% preferred (quar.)	\$1.15	10- 1	9-12	70c convertible preferred (quar.)	17½c	10-15	9-29	
4.60% preferred A (quar.)	57½c	10- 1	9-12	4½% preferred (quar.)	\$1.16	10- 1	9-12	United Telephone Co. of Kansas, Inc. (Abilene), 5% preferred (quar.)	\$1.25	10-15	9-30	
4.50% preferred (quar.)	56½c	10- 1	9-12	4.64% preferred (quar.)	\$1.16¼	10- 1	9-12	United Utilities, Inc. (quar.)	30c	9-30	9-12	
South Georgia Natural Gas, common (quar.)	12½c	11- 1	10-15	4.65% preferred (quar.)	\$1.22½	10- 1	9-12	United Whelan Corp.—	6c	11-29	11-18	
6% preferred (quar.)	\$1.50	10- 1	9-15	4.90% preferred (quar.)	\$1.25	10- 1	9-12	Common (quar.)	87½c	11- 1	10-35	
South Jersey Gas (increased-quar.)	40c	9-30	9-10	5.10% preferred (quar.)	\$1.27½	10- 1	9-12	\$3.50 convertible preferred (quar.)	87½c	2-3-50	3-25	
South Pittsburgh Water Co.—	4½% preferred (quar.)			5.12% preferred (quar.)	\$1.28	10- 1	9-12	\$3.50 convertible preferred (quar.)	15c	9-30	9-12	
South Porto Rico Sugar Co., com. (reduced)	\$1.12½	10-15	10- 1	5.25% preferred (quar.)	\$1.31¼	10- 1	9-12	Universal Leaf Tobacco, common (quar.)	50c	11- 1	10- 8	
8% preferred (quar.)	25c	9-30	9-15	5.16% preferred (quar.)	\$1.29	10- 1	9-12	8% preferred (quar.)	82	10- 1	9-10	
Southuan Co., Ltd. (quar.)	50c	9-29	9-15	Tennessee Natural Gas Lines, Inc. (quar.)	15c	10- 1	9-15	Upon Company (reduced)	10c	10- 3	9-19	
Southdown Sugars (quar.)	15c	10-13	9-26	Texas Electric Service, \$4 pfd. (quar.)	\$1	11- 1	10-15	Utah-Idaho Sugar (s-a)	20c	10-31	10- 3	
Southeastern Public Service Co. (quar.)	20c	10- 1	9-19	\$4.64 preferred (quar.)	\$1.16	10- 1	9-15	Utah Power & Light Co. (quar.)	30c	10- 1	9- 2	
Southeastern Telephone (quar.)	22½c	9-30	9-18	\$4.66 preferred (quar.)	\$1.14	10- 1	9-15	Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	10- 1	9-15	
Southern Bakeries, common (quar.)	5c	10- 1	9-15	Texas Gas Transmission	\$1.24	10- 1	9-15	Vicksburg, Shreveport & Pacific Ry.—	25c	11- 3	10-15	
50c participating preferred (quar.)	12½c	10- 1	9-15	4.96% preferred (quar.)	\$1.35	10- 1	9-15	Van Camp Sea Food Co. (quar.)	81.25	10- 1	9-15	
Participating				5.40% preferred (quar.)				Vendo Corp., common	15c	9-30	9-12	
Stock dividend on the common and participating preferred payable in common voting trust certificates				Texas-J Illinois Natural Gas Pipeline—	30c	12-15	11-19	Wagner Baking Corp., 5% class A (quar.)	6c	11- 4	10-27	
Southern California Edison, com. (quar.)	1½c	10-31	10- 5	Common (quar.)	\$1.25	10- 1	9-15	Wagner Electric Corp. (quar.)	81.25	10- 1	9-14	
5% partic. orig. preferred (quar.)	60c	9-30	9- 5	\$5 preferred (quar.)	125c	9-30	9-25	Waldorf System (quar.)	56½c	10- 1	9-12	
4.56% preferred (quar.)	28c	10-31	10- 5	Texas & Pacific Railway (quar.)	\$1.14	11- 1	10-10	Walker & Co., class A (quar.)	15c	10- 7	9-24	
4.48% preferred (quar.)	28c	10-31	10- 5	\$4 preferred (quar.)	\$1	11- 1	10-10	Walker (H.) Gooderham & Worts, Ltd.—	15c	10- 1	9- 5	
4.32% preferred (quar.)	27c	9-30	9- 5	4.76% preferred (quar.)	\$1.21	11- 1	10-10	Wall Street Investing Corp.—	135c	10-15	9-23	
Southern Canada Power Ltd., com. (quar.)	162½c	11-15	10-20	4.84% preferred (quar.)	40c	10- 1	9-2	Quarterly from ordinary income	6c	9-30	9-12	
6% participating preferred (quar.)	\$1.50	10-15	9-19	Thor Power Tool Co. (quar.)	25c	10- 1	9-15	Wallace & Tiernan, Inc. (quar.)	35c	10- 1	9-17	
Participating (for current fiscal year)	\$1	10-15	9-19	Thrift Investment Corp.—	31½c	10- 1	9-15	Walt Disney Productions (see Disney Walt)	40c	10- 1	9-16	
Southern Indiana Gas & Electric—	40c	9-30	9-10	Class A common (quar.)	31½c	10- 1	9-15	Walter (Jim) Corp. (increased-quar.)	1.37½	10- 1	9-13	
Common (quar.)	40c	11- 1	10-15	4½% preferred (quar.)	40c	10- 1	9-15	Warner-Lambert Pharmaceutical Co.—	1.12½	10- 1	9-30	
4.80% preferred (quar.)	\$1.20	10- 1	9-15	Stock dividend	25c	10- 1	9-15	Waste King Corp. (Calif.)	2%	10-15	9-30	
Southern Nevada Power Co.—	24c	10- 1	9-16	Thrift Investment Corp.—	25c	10- 1	9-15	Common (stock dividend)	15c	10-15	9-30	
4.80% preferred (quar.)	50c	10-15	9-20	Thrift Drug Stores, 4½% pfd. A (quar.)	31½c	9-30	9-10	6% convertible preferred B (quar.)	15c	2-2-59	1-16	
Southern New England Telephone Co.—	24c	10- 1	9-16	5% conv. preferred (quar.)	31½c	10- 1	9- 5	6% preferred (quar.)	45c	1-1-59	4-16	
Quarterly				5% preferred B (quar.)	31½c	10- 1	9- 5	6% preferred (quar.)	45c	1-1-59	4-17	
Southern Oxygen Co. (quar.)	50c	10-15	9-20	Time Finance Corp. (Mass.), class A	31½c	10- 1	9- 5	Wagner Baking Corp., 7% preferred (accum.)	1.25	10- 1	9-18	
Southern Railway Co. (Mobile & Ohio Stock Trust) (s-a)	82	10- 1	9-15	Class B	31½c	10- 1	9- 5	Wagner Electric Corp. (quar.)	50c	12-38	12-16	
Southland Royalty Co. (stock dividend)	2½	10-17	9-22	Thorofare Markets, Inc., com. (quar.)	31½c	10- 1	9- 5	Waldorf System (quar.)	25c	10- 4	9-15	
Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.60	10- 1	9-19	5% preferred (quar.)	31½c	10- 1	9- 5	Walker & Co., class A (quar.)	62½c	10- 1	9- 5	
Southwestern Gas & Electric—				5½% preferred (quar.)	31½c	10- 1	9- 5	Quarterly				
5% preferred (quar.)	1.25	10- 1	9-22	5% preferred B (quar.)	31½c	10- 1	9- 5	Wall Street Investing Corp.—				
4.65% preferred (quar.)	1.16	10- 1	9-22	5% conv. preferred (quar.)	31½c	10- 1	9- 5	Quarterly from ordinary income	</			

Name of Company	Per Share	When Payable	Holders of Rec.
Woodward & Lothrop, common (quar.)	62 1/2c	9-29	9-3
5% preferred (quar.)	\$1.25	9-29	9-3
Woodley Petroleum Co. (quar.)	12 1/2c	9-30	9-15
Wool Combing Corp., Ltd. (Canada) (quar.)	12 1/2c	10-15	9-30
Woolson Spice, common (quar.)	20c	9-29	9-15
6% preferred (quar.)	\$1.50	9-29	9-15
Wrigley (Wm. Jr.) (monthly)	25c	10-1	9-19
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-19
Wyatt Metal & Boiler Works	50c	9-30	9-23
Yale & Towne Mfg. (quar.)	37 1/2c	10-1	9-10
Yard-Man, Inc. (quar.)	7 1/2c	10-10	9-26
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	10-31	10-9
6% conv. pfd. (quar.)	37 1/2c	1-30-59	1-9
6% conv. preferred (quar.)	37 1/2c	4-30-59	4-9
6% conv. pfd. (quar.)	37 1/2c	7-31-59	4-9
Yellow Cab Co. (San Francisco) (resumed)	20c	10-1	9-20
Yosemite Park & Curry (quar.)	7 1/2c	9-30	9-15
Stock dividend	10%	12-10	11-25
Youngstown Steel Door Co. (quar.)	25c	10-15	9-30
Yunker Bros., Inc.	62 1/2c	10-1	9-15
5% preferred (\$50 par) (quar.)	\$1.25	10-1	9-15
5% preferred (quar.)	17 1/2c	10-1	9-15
7% preferred (quar.)	9c	10-15	10-*
Zuba Consolidated Industries (quar.)	25c	10-10	9-20
Zale Jewelry (quar.)	50c	9-29	9-12

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
‡ Less British income tax.  
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
\*\* Less Jamaican income tax.  
† Payable in U. S. funds, less 15% Canadian nonresidents tax.

## General Corporation and Investment News

(Continued from page 10)

### Southwestern Public Service Co.—July Earnings

Period End, July 31—	1958—Month—1957	1958—12 Months—1957
Operating revenues	\$4,020,518	\$3,960,871
Oper. rev. deductions	2,329,535	2,233,741
Net operating income	\$1,690,983	\$1,727,130
Other income	3,698	1,366
Gross income	\$1,694,681	\$1,728,496
Income deductions		3,299,332
Provision for Federal taxes on income		2,936,439
Net income	88,347,213	88,504,816
Dividends paid and accrued on preferred stocks	744,783	731,852
Balance applicable to common stock	\$7,602,430	\$7,772,964
Shares outstanding at end of period	4,387,388	4,380,513
Earnings per common share	\$1.73	\$1.77
—V. 188, p. 896.		

### Sovereign Investors, Inc.—Net Asset Value Up

As of—	Aug. 31, '58	Jan. 1, '58
Total net assets	\$2,429,399	\$1,803,684
Number of shares outstanding	194,130	175,377
Net asset value per share	\$12.51	\$10.28
—V. 187, p. 2272.		

### Spirit Mountain Caverns, Inc., Cody, Wyo.—Files With Securities and Exchange Commission

The corporation on Sept. 16 filed a letter of notification with the SEC covering 225,000 shares of class A 8% non-cumulative participating preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for construction of restaurant, filling station and working capital.

### Sports Arenas (Delaware), Inc.—Merger

It was recently announced that the merger and consolidation of this corporation and Bowler Realty Corp. under the name of Sports Arenas, Inc. was consummated in July 1958. This transaction was arranged by Scherwin, Stone & Co., members of the New York Stock Exchange, of Great Neck, L. I., N. Y. See also V. 188, p. 449.

### (A. E.) Staley Mfg. Co.—Licenses English Firm

"Sweetose" corn syrup is now being manufactured and marketed in England by the Tunnel Glucose Refineries, Ltd., of Greenwich, London, under a license agreement with the Staley company. The British concern has acquired rights in that country for use of Staley's patented enzyme-conversion process and the trade name "Sweetose." Tunnel is one of Britain's leading manufacturers of glucose products. The English corn refining concern has been prominent in research and applications development for glucose products in that country.—V. 188, p. 91.

### Standard Shares, Inc.—Registration As a Holding Company Ceases to Be in Effect

The Securities and Exchange Commission has granted an application of this registered holding company that it be declared not to be a holding company. Accordingly, the company's registration as a holding company under the Holding Company Act has ceased to be in effect.

Standard Shares (formerly Standard Power & Light Corp.) has been a registered holding company since 1938. The Standard system has consummated numerous transactions in the process of effectuating compliance with the corporate simplification and geographical integration requirements of Section 11(b) of the Holding Company Act.

In its decision the Commission found that although Standard Shares has two subsidiaries which are registered holding companies, none of the three companies is a holding company as defined by Section 2(a) (7) (A) of the Act since none directly or indirectly owns, controls, or holds with power to vote 10% or more of the voting securities of a public-utility or holding company.

All parent-subsidiary relationships between Standard Shares and public-utility companies have been terminated and Standard Shares now functions primarily as an investment company and does not directly or indirectly render any of the services which a holding company normally performs for its subsidiaries. Nor does it appear that Standard Shares exercises a controlling influence over the management or policies of any public-utility or holding company.

Pursuant to the Commission's decision, immediately upon entry of the order declaring Standard Shares not to be a holding company, Standard Shares completed its registration as an investment company under the Investment Company Act of 1940, thus becoming subject to the requirements of that Act and to the Commission's jurisdiction thereunder.—V. 188, p. 1095.

### Studebaker-Packard Corp.—To Vote on Refinancing

The stockholders on Oct. 15 will consider: (a) adoption of Refinancing Plan; (b) broadening the purposes of corporation; (c) changing the capital stock of the corporation so as to consist of 18,415,000 shares (being 165,000 shares of \$5 convertible preferred stock, \$100 par value, 250,000 shares of second preferred stock, \$100 par value, and 18,000,000 shares of common stock, \$1 par value); and (d) modifying the pre-emptive rights of shareholders in certain respects to permit the carrying out of the refinancing plan (see also V. 188, p. 896).

### In Full Scale Production on 1959 Line of Cars

More than 1,300 additional furloughed production workers began to report back to work at South Bend, Ind., on Sept. 22 as the corporation went into full-scale production on its 1959 line of cars which features a brand new, smaller economical automobile to be introduced to the public in mid-November, it was reported by Harold E. Churchill, President.

Previously, foundry and stamping plant employees were called back to build up a backlog of parts for assembly operations. The body division and the final line will be in full operation by the end of the month. Mr. Churchill declared.

Dealer Drive-Away Week will begin on Oct. 20 and the company expects to have all dealers sampled on the new line by the time of public introduction day in November.

Appropriate ceremonies have been scheduled for Sept. 30 to herald the launching of Studebaker's new, smaller car, which the trade calls the biggest news in the American automotive field for 1959.—V. 188, p. 1092.

### Sunrise Supermarkets Corp.—To Be Acquired

See Grand Union Co. above.—V. 187, p. 2845.

### Sunset International Petroleum Corp.—Acquires Alaskan Acreage

This corporation has completed acquisition of a 50% interest in approximately 72,000 acres in the Copper River Basin north of Anchorage, Alaska, it was announced on Sept. 16. Tradewinds Exploration Inc., in which Sunset International owns a 19% stock interest, holds the other 50%. The purchase was made from Polaris Oil Co.—V. 188, p. 1093.

**Thiokol Chemical Corp.** — Secondary Offering — A 97,714 share offering of capital stock (par \$1) was made on Sept. 25 by Eastman Dillon, Union Securities & Co. and associates. The stock was priced at \$53.75 per share. Concession to dealers is 80 cents per share. This offering was oversubscribed.

The stock is being sold as a registered secondary and no proceeds will accrue to Thiokol Chemical Corp.

Among the underwriters associated with Eastman Dillon, Union Securities & Co. are the following: Blyth & Co., Inc.; Drexel & Co.; Goldman, Sachs & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Smith, Barney & Co.; and White, Weld & Co.

Owner of the shares is Olin Mathieson Chemical Corp., of New York, the 97,714 shares constituting its entire holdings. The company had outstanding 1,265,855 common shares on June 30, 1958. Under a prospectus dated Sept. 17, 1958, it is making a rights offering to its stockholders, on a 1 for 12 basis, of an additional 106,669 shares at \$42 per share. This offering is underwritten by Kidder, Peabody & Co. See also V. 188, p. 1200.

### Three States Natural Gas Co.—Offering Completed

The secondary offering made on Sept. 17 of 62,000 shares of common stock (par \$1) at \$5 per share, through A. C. Allyn & Co. Inc. and Metropolitan Dallas Corp., was oversubscribed. See also V. 188, p. 1260.

### Trans World Airlines, Inc.—To Introduce Nonstop Jet Service Between New York and San Francisco

It was announced on Sept. 22 that this corporation has told the Civil Aeronautics Board that it will introduce nonstop jet service between New York and San Francisco early in the spring of 1959 with an initial schedule pattern calling for two daily round-trip flights and a third nonstop flight to be added before the summer travel season is under way.

Declaring there is no justification and no need for additional nonstop service by a third carrier in the New York-San Francisco market, E. O. Cocke, TWA's Senior Vice-President, said the combined jet services to be offered by TWA and United Airlines will increase by 100% the number of seats now available on nonstop flights operating between these cities.

Mr. Cocke said a third carrier can provide nothing of real value to the public that TWA and United are not now furnishing with piston aircraft and will furnish, starting in 1959, with jet equipment. Authorization of a third carrier, Mr. Cocke added, would so dilute the traffic available to each as to make impossible, from an economic standpoint, the provision of a well-rounded pattern of jet service, with vastly increased capacity, that TWA and United are planning to institute with Boeing and Douglas jet aircraft.

"It is my view," Mr. Cocke reported, "that the granting of nonstop authority to either American Airlines or Northwest Airlines would divert from TWA and United many millions of dollars annually with few if any discernible benefits to the public.—V. 188, p. 1094.

### Transamerica Corp.—Sells Stock of Subsidiary

F. N. Belgrano, Jr., Chairman of the Board and President, on Sept. 23 stated that the directors on Sept. 18 approved a proposal made to the corporation in connection with its stock ownership of Columbia River Packers Association, Inc.

The result of this transaction which is contemplated to become effective on Oct. 17, 1958, is that Columbia River Packers Association, Inc. will no longer be a subsidiary of Transamerica Corp.

Columbia River Packers Association is one of the largest fish processors in the Nation, with operations in Oregon, Washington, Alaska and Hawaii.—V. 188, p. 297.

### Tropical Gas Co., Inc.—Additional Financing Details

Mention was made in our issue of Sept. 22 of the offering of 25,674 shares of 6% convertible preferred stock at par (\$100 per share) to holders of the company's common stock. The offering is underwritten by Glore, Forgan & Co. and associates. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Authorized	Outstanding	
\$3,000,000	\$3,000,000	
Subord. prom. note due June 1, 1964	1,185,000	1,185,000
15% deb. due Dec. 31, 1960	132,000	132,000
Notes representing unpaid balance on purchases of tangible personal prop.	1,500,000	1,750,000
6% conv. pfd. stock (\$100 par)	30,000 shs.	25,674 shs.
86.25 pfd. stock (\$100 par)	25,000 shs.	22,071 shs.
85.24 conv. preferred stock (\$100 par)	5,000 shs.	2,648 shs.
Common stock (1c par)	1,250,000 shs.	\$693,219 shs.
*\$500,000 not to be taken down before April 1, 1959.		
**Indebtedness of a wholly-owned subsidiary.		
*Estimated.		
\$ Not including any of the 21,118 shares of common stock reserved for issuance upon conversion of the 85.24 convertible preferred stock or any of the 128,370 shares of common stock reserved for issuance upon the conversion of the 1958 preferred stock or any of the 27,793 shares of common stock reserved for exercise of options.		

**UNDERWRITERS**—The underwriters and the percentages which they have agreed to purchase of the 1958 preferred stock which is not subscribed for by the stockholders in the exercise of their warrants are as follows:

and repayable 1964-78. Other loans totaling \$1,000,000 at 3½% interest, repayable 1959-63 will be obtained from The Hanover Bank of New York City and the Continental Illinois National Bank & Trust Co. of Chicago. Before the new loans are made the company will use its own funds to retire \$1,252,000 of 3½% indebtedness to the Prudential Insurance Co. of America.

Following the redemption and re-financing, the company's capitalization will consist of \$4,000,000 in notes and 1,589,594 shares of common stock.—V. 188, p. 694.

#### United States Plywood Corp.—Changes in Personnel—

The board of directors on Sept. 17 elected S. W. Antoville as Chairman of the Board and Gene C. Brewer as President.

As Chairman of the Board, Mr. Antoville will continue as Chief Executive Officer. He had been President since September, 1953. The position of Chairman of the Board had been vacated upon the death of the company's founder, Lawrence Ottinger, in December, 1954.

Mr. Brewer's previous assignment was Vice-President in charge of U. S. Plywood's West Coast operations.

In his report to the stockholders' meeting which preceded the board of directors meeting, Mr. Antoville pointed out that U. S. Plywood's improved earnings for the first quarter ended July 31—81¢ per share compared with 71¢ in last year's first quarter and 55¢ in the previous quarter ended April 30, 1958—could be attributed only in small measure to increased prices for fir plywood. The major factor he cited was increased efficiency in sales and in plant operation, particularly in the West Coast manufacturing operations.

He also pointed out that the company's new Young's Bay plywood plant, at Roseburg, Ore., completed at the end of the fiscal year, only began to show profits in the current quarter. He said earnings in Canada had increased even in the face of strikes which shut down Canadian veneer and plywood plants for more than two months.

Mr. Antoville was optimistic about prospects for increased earnings in the immediate future. Sales for the month of August, he said, were \$18,963,000 as against \$18,547,000 for July. Further gains during the first half of September point to record sales in the current quarter, with continued improvement in earnings. In addition, said Mr. Antoville, the company will show a non-recurring profit equal after capital gains taxes to \$1.05 per share, as a result of the recent transaction in which it sold its interest in the Valsetz Lumber Co. for \$3,450,000.

As to prospects for an increase in the current 37½¢ per share quarterly dividend, Mr. Antoville pointed out that the dividend was not reduced from 50¢ until six quarters had passed during which earnings declined from prior levels. Before changing to a higher rate, Mr. Antoville said he would recommend a short waiting period to make sure the present upward trend continues.

#### Announces Sale of Interest in Valsetz Lumber Co.

Mr. Antoville, on September 11 announced the sale of the company's minority interest in Valsetz Lumber Co. of Portland, Ore., for \$3,450,000. The stock was redeemed by that company after extended negotiations initiated some months ago by United States Plywood Corp. The investment was obtained by United States Plywood in 1955 when it acquired all of the assets of Associated Plywood Mills, Inc.—V. 188, p. 1094.

**United Utilities, Inc.—Secondary Offering—**A secondary offering of 5,000 shares of common stock (par \$10) was made on Sept. 18 by Blyth & Co., Inc. at \$27.12½ per share, with a dealer's concession of 40 cents per share. The offering was completed.—V. 187, p. 2846.

#### Universal Controls, Inc.—Proposed Merger—

See Universal Products Co., Inc. below

#### Universal-Cyclops Steel Corp.—Offering Oct. 1—

The proposed public offering of \$22,500,000 of sinking fund debentures is now expected to be made on or about Oct. 1, according to A. G. Becker & Co. Inc., managing underwriters.

Originally slated for Aug. 26, the debenture offering was delayed in view of the weakness of the bond market since the registration statement was filed on Aug. 5.

The corporation will use the proceeds of the sale of the debentures to repay bank loans and for plant expansion.—V. 188, p. 794.

#### Universal Products Co., Inc.—Proposed Merger—

A special meeting of the shareholders will be held today (Sept. 29) to vote upon the approval of the merger of Universal with and into American Totalisator Co., Inc., a Maryland corporation (hereafter called "Amtote"), with Amtote renamed Universal Controls, Inc., as the surviving corporation.

The authorized capital stock of Amtote consists of 800,000 shares of common stock, \$1 par value, of which 632,860 shares are issued and outstanding. Universal presently owns 629,472 shares of Amtote's stock or approximately 99½% thereof. Upon the consummation of the merger the authorized capital of the surviving corporation will consist of 3,000,000 shares of common stock, \$1 par value.

The conversion of the existing issued and outstanding shares of Universal and Amtote will be accomplished as follows:

(a) Each share of the capital stock, \$2 par value, of Universal, other than 38,916 shares owned by Amtote as a result of the Universal-C. P. Clare & Co. merger accomplished in 1957, will be converted into two shares of the common stock, \$1 par value, of the surviving corporation. Upon the consummation of the merger the 38,916 shares of Universal's capital stock owned by Amtote shall be cancelled.

(b) Each share of common stock of Amtote, other than 629,472 shares owned by Universal, shall be converted into two shares of the common stock, \$1 par value, of the surviving corporation. Upon consummation of the merger the 629,472 shares of Amtote's common stock owned by Universal shall be cancelled.

A total of 1,936,678 shares of the \$1 par value common stock of the surviving corporation will be issued and outstanding out of a total authorized capital of 3,000,000 shares following consummation of the merger. There is no present plan, agreement or understanding for the issuance of additional shares of authorized stock of the surviving corporation which will remain unissued after the consummation of the merger, other than the issuance of 569,260 shares reserved for the exercise of outstanding options and warrants. These shares will be available for issuance at any time at the discretion of the board of directors of the surviving corporation as the best interests of the company require. No shareholder will have any pre-emptive rights to subscribe to such shares, nor will further shareholder action be required for the issuance thereof.

As a result of the merger, a total of 6,776 shares of the common stock of the surviving corporation will be issued to the seven owners of 3,388 shares of Amtote's stock, which represents the balance of all of the issued and outstanding shares of such company owned by others than Universal. Two of the seven independent shareholders of Amtote, Oscar C. Levy and Harold C. Robinson, nominees for the board of directors of the surviving corporation, each own 100 shares of Amtote's stock. The two-for-one exchange ratio for the independent Amtote shares is based on the value of its assets and the earning power of Amtote and its subsidiaries. The adjusted consolidated earning of Amtote and its subsidiaries was \$3.37 per share in 1956 and \$3.34 per share in 1957. By capitalizing such earnings on a 10-year basis and because of the distinctive nature of its business, the Universal management believes that the fair market value of the Amtote stock is approximately equal to that of Universal's shares, namely \$34.75, being the closing price of Universal's capital stock on the American Stock Exchange on July 31, 1958.—V. 187, p. 2846.

#### Vick Chemical Co.—Earnings Up 27.6%—

Sales for the fiscal year ended June 30 were \$107,042,993 and earnings were \$10,070,239, or \$5.01 per share. H. S. Richardson, Jr., President, announced on Sept. 16 in a talk before Kansas City (Mo.) business, financial and agricultural leaders.

Summarizing the company's 1957-58 annual report, Mr. Richardson pointed out that sales last year were up 13% over the previous year and net earnings were up 27.6%.

Mr. Richardson said that Vick expenditures for research and for additional research facilities last year totaled more than \$5,000,000, double what the company spent only three years ago.

#### Sells Prince Matchabelli Firm—

See Chesebrough-Pond's Inc. above.—V. 188, p. 1094.

#### Virginia Iron, Coal & Coke Co. (& Subs.)—Earnings—

Period End. June 30—	1958—3 Months—	1957	1958—6 Months—	1957
Sales	\$1,368,827	\$1,507,496	\$2,614,322	\$2,946,529
Profit before inc. taxes	20,956	88,157	62,663	143,824
Provision for Federal & State income taxes	5,200	21,300	15,200	38,000
Net inc. before subs.	\$15,756	\$66,857	\$47,463	\$105,824
Net income subsidiaries	23,055	49,178	48,578	69,500
Consol. net inc. (est.)	\$38,811	\$116,035	\$81,115	\$175,324
Common shs. outstanding	1,346,564	1,338,764	1,346,564	1,338,764

#### \*Loss.

As of May 1, 1958, Bakerton Co., a controlled subsidiary of Virginia Iron, Coal and Coke Co., acquired ownership of all the producing properties and some of the undeveloped leases of Transcontinental Oil Corp. in exchange for Transcontinental's 5% coupon notes due March 15, 1958. Virginia Iron, Coal & Coke Co. will operate all of the producing properties formerly operated by Transcontinental. This transaction increases the Virginia company's income from oil operations.—V. 185, p. 1324.

#### Washington Gas Light Co.—New President—

Donald S. Bittinger has been elected President, succeeding Everett J. Boothby, who will continue as Chairman and Chief Executive Officer. Mr. Bittinger, who had been Vice-President-operations, also was named to the board, succeeding Christopher H. Pope, Chairman of Munsey Trust Co., who resigned.—V. 188, p. 393.

#### Webb & Knapp, Inc.—Leases Hotel to Hilton—

See Hilton Hotels Corp. above.—V. 187, p. 2396.

#### (J.) Weingarten, Inc.—Registers With SEC—

This company on Sept. 22 filed a registration statement with the Securities and Exchange Commission for \$6,500,000 principal amount of sinking fund debentures due Oct. 1, 1978. Public offering is anticipated around mid-October through an underwriting group headed by White, Weld & Co. and Moroney, Beissner & Co. This offering will represent the first national distribution of the company's securities.

The company, organized in 1914 in Houston, Texas, as the successor to a proprietorship started in 1901, operates a chain of 45 modern supermarkets, the majority of which are located in the Houston metropolitan area where the company is believed to be one of the largest factors in the food retailing business. The balance of supermarkets are in Louisiana and Tennessee. Sales of J. Weingarten, Inc. in the fiscal year ended June 28, 1958 exceeded \$124,000,000.

Proceeds from the financing will be used by the company in part to repay presently outstanding indebtedness and in part for the expansion of its supermarket chain and related facilities. It is currently expected that seven or eight additional supermarkets will be opened over the next 18 months.

The debentures will have a sinking fund commencing at the end of the second year designed to retire the entire issue by maturity and will be non-refundable under certain conditions for the first 5 years. The interest rate will be set at the time of sale.

Concurrently, Weingarten Markets Realty Co., an affiliate whose shareholders are substantially similar to those of J. Weingarten, Inc., is registering \$1,000,000 of 6% sinking fund debentures 1958 series due Nov. 1, 1978 and 50,000 shares of common stock (see that company below). A part of the common stock will be offered initially on a 1-for-4 rights basis to existing shareholders of the Realty company with the unsubscribed portion and the debentures being underwritten through a group managed by Moroney, Beissner & Co. The Realty company is engaged in leasing supermarkets and related facilities to J. Weingarten, Incorporated and to a lesser extent, to other retail establishments. Proceeds from the sale of the above securities will be used to retire short-term indebtedness and for further property acquisition and development.—V. 186, p. 1056.

#### Weingarten Markets Realty Co., Houston, Texas—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 19, 1958, covering \$1,600,000 of 6% sinking fund debentures, 1958 series due Nov. 1, 1978, and 50,000 shares of common stock, \$1 par value. The debentures and stock are to be offered for public sale through an underwriting group headed by Moroney, Beissner & Co.; and the offering prices and underwriting terms are to be supplied by amendment. However, the offering of the common stock will be subject to the right of present stockholders to subscribe for a total of 9,410 shares at the rate of one new share for each four shares held.

The company is engaged in the business of acquiring, holding and leasing to others—principally J. Weingarten, Inc.—supermarket properties and other improved and unimproved real estate.

Net proceeds of this financing will be used to discharge \$300,000 of bank loans and \$140,000 of indebtedness to J. Weingarten, Inc. incurred in the acquisition and development of its real properties. The balance of the proceeds will be used for further property acquisitions and development and other regular corporate purposes.

**Wellington Equity Fund, Inc. — Increases Proposed Stock Offering—**This Fund has filed with the Securities and Exchange Commission an amendment to its registration statement increasing the number of shares under registration from 2,000,000 shares to 3,000,000 shares, it was announced on Sept. 25. The proposed offering is planned to take place about Oct. 7, 1958, at \$12 a share.

This fund, which filed its initial registration statement last Aug. 29, is designed to provide individuals and institutions with diversified equity investment program, consisting primarily of common stocks. The objectives of this new fund are possible long-term growth of capital and increased income over the years. It will endeavor to produce current income at a reasonable rate consistent with these objectives.

A large national underwriting group will handle the initial offering of shares for the Wellington Fund, Kidder, Peabody & Co., Bach & Co., Reynolds & Co., Inc., and Dean Witter & Co., will be co-managers of this underwriting syndicate.—See also V. 188, p. 995.

#### West Coast Telephone Co. (& Subs.)—Earnings—Financ-

Period End. June 30—	1958—6 Mos.—	1957	1958—12 Mos.—	1957
Operating revenue	\$7,952,648	\$7,162,698	\$15,631,111	\$14,099,131
Income before Fed. taxes	1,390,776	1,621,011	3,264,084	3,482,045
Federal income taxes	663,050	786,160	1,576,890	1,704,930
Net income	\$727,726	\$834,851	\$1,687,194	\$1,777,115
Preferred dividends	250,918	149,200	400,118	298,400

Balance available for common stock

Com. shares outstanding

Earns. per com. share

\$476,808 \$885,651 \$1,287,076 \$1,478,715

1,000,525 1,000,000 1,000,525 1,000,000

\$0.48 \$0.69 \$1.29 \$1.48

To finance the 1958 construction program, 160,000 shares of junior convertible preferred stock were sold during January and September of this year. The sale of these two types of securities will result in funds being available for the 1958 construction program and a portion of the 1959 construction budget.—V. 187, p. 372.

#### West Virginia Pulp & Paper Co.—Frohman Resigns—

The board of directors on Sept. 23 accepted the resignation of Charles E. Frohman as President of the corporation's Hinde & Dauch Division. His resignation will be effective as of Oct. 31, which marks the end of the company's fiscal year.

As an interim arrangement, the board appointed David L. Luke, President of West Virginia, to act as Chief Executive Officer of the H&D Division until a permanent arrangement can be made.

Mr. Frohman has agreed to carry on as consultant to the executive committee of the company, a position which will enable him to give the company the benefit of his long experience in the corrugated box industry without exposing him to pressing administrative responsibilities. He will also continue as director of West Virginia and the Hinde & Dauch Paper Co. of Canada, Ltd., a subsidiary of West Virginia.—V. 188, p. 293.

**Wisconsin Electric Power Co.—Stock Offered—**The company on Sept. 25 offered to its common stockholders of record Sept. 24 the right to subscribe on or before Oct. 14 at \$29 per share for 510,005 additional shares of common stock (par \$10) on the basis of one new share for each 10 shares held (with an

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Auburn, Ala.

**Warrant Sale** — An issue of \$625,000 general obligation refunding sewer warrants was sold to a group composed of Sellers, Doe & Bonham; Robinson-Humphrey Co., Inc.; Interstate Securities Corp.; Johnson, Lane, Space Corp., as 3 3/4s, 4s and 4 1/2s. Dated Aug. 1, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Brookside, Ala.

**Bond Offering** — Mayor John Bensko announces that auction bids will be received at 5 p.m. (CST) on Oct. 6 for the purchase of \$240,000 natural gas system revenue bonds. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

### ARIZONA

#### Maricopa County School District No. 62 (P. O. Phoenix), Ariz.

**Bond Offering** — Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Oct. 23 for the purchase of \$16,000 general obligation school building bonds. Dated Oct. 1, 1958. Due on July 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### CALIFORNIA

#### Alameda Unified School District, Alameda County, Calif.

**Note Offering** — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of \$300,000 tax anticipation notes. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Albany Unified School District, Alameda County, Calif.

**Note Offering** — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of \$100,000 tax anticipation notes. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Bassett School District, Los Angeles County, Calif.

**Bond Offering** — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 21 for the purchase of \$159,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Berkeley Unified School District, Alameda County, Calif.

**Note Offering** — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of \$800,000 tax anticipation notes. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Castro Valley School District, Alameda County, Calif.

**Bond Offering** — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of \$250,000 tax anticipation bonds. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Cerritos Junior College District, Los Angeles County, Calif.

**Bond Offering** — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 21 for the purchase of \$1,500,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

#### Costa Mesa Union School District, Orange County, Calif.

**Bond Offering** — The County Auditor will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Sept. 30 for the purchase of \$624,000 general obligation school building bonds. Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Fontana Unified School District, San Bernardino County, Calif.

**Bond Sale** — The \$2,000,000 school building bonds offered Sept. 22 — v. 188, p. 1095 — were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.25, a net interest cost of about 3.80%, as follows:

\$400,000 5s. Due on Sept. 15 from 1960 to 1963 inclusive.

1,600,000 3 3/4s. Due on Sept. 15 from 1964 to 1979 inclusive.

Other members of the syndicate: First Boston Corp., Merrill Lynch, Pierce, Fenner & Smith, Dean Witter & Co., J. Barth & Co., John Nuveen & Co., Irving Lundborg & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Waggoner & Durst, Inc.; Fred D. Blake & Co. and C. N. White & Co.

#### Foothill Junior College District, Santa Clara County, Calif.

**Bond Sale** — The \$2,000,000 school bonds offered Sept. 22 — v. 188, p. 1202 — were awarded to a syndicate headed by the American Trust Company, of San Francisco, at a price of 100.02, a net interest cost of about 3.44%, as follows:

\$200,000 5s. Due on Oct. 1 from 1959 to 1962 inclusive.

100,000 4 3/4s. Due on Oct. 1, 1963.

100,000 2 3/4s. Due on Oct. 1, 1964.

300,000 3s. Due on Oct. 1 from 1965 to 1967 inclusive.

350,000 3 1/4s. Due on Oct. 1, 1968 and 1969.

950,000 3 1/2s. Due on Oct. 1 from 1970 to 1974 inclusive.

Other members of the syndicate: Blyth & Co., Inc., California Bank, of Los Angeles, First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., Lawson, Levy, Williams & Stern, R. H. Moulton & Co., Security-First National Bank of Los Angeles, Wm. R. Staats & Co., Weeden & Co. and Dean Witter & Co.

#### Hayward School District, Alameda County, Calif.

**Note Offering** — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Oct. 7 for the purchase of \$150,000 tax anticipation notes. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### LaPuente Union High School Dist., Los Angeles County, Calif.

**Bond Sale** — The \$500,000 general obligation school bonds of

ferred Sept. 23 — v. 188, p. 898 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4s, at a price of 100.12, a basis of about 3.98%.

#### Long Beach, Calif.

**Bond Offering** — City Manager S. E. Vickers announces that the City Council will receive sealed bids until 10 a.m. (PDST) on Oct. 14 for the purchase of \$4,884,000 general obligation water supply system bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1983 inclusive. Principal and interest payable at the City Treasurer's office, or at any fiscal agency of the City in Los Angeles, San Francisco, Chicago or New York City, at the holder's option. Legality approved by O'Melveny & Myers, of Los Angeles.

**Note** — The foregoing supplements the report in our issue of Sept. 8 — v. 188, p. 996.

#### Lowell Joint School District, Los Angeles and Orange Counties, California

**Bond Sale** — The \$83,000 general obligation school bonds offered Sept. 23 — v. 188, p. 898 — were awarded to Blyth & Co., Inc., as 4 1/4s, at a price of 100.30, a basis of about 4.23%.

#### Pomona Unified School District, Los Angeles County, Calif.

**Bond Sale** — The \$225,000 general obligation school bonds offered Sept. 23 — v. 188, p. 898 — were awarded to the American Trust Co., San Francisco, and Weeden & Co., jointly, as 3 3/4s, at a price of 101.60, a basis of about 3.54%.

#### San Francisco (City and County of), California

**Bond Offering** — Harry D. Ross, Controller, will receive sealed bids until Oct. 27 for the purchase of \$26,425,000 bonds, as follows: \$1,400,000 street improvement bonds. Due on Dec. 1, from 1959 to 1973 inclusive.

2,600,000 sewer bonds. Due on Dec. 1 from 1959 to 1973 incl.

675,000 hospital bonds. Due on Dec. 1 from 1959 to 1973 incl.

600,000 playground and recreation centers bonds. Due on Dec. 1 from 1959 to 1973 incl.

2,000,000 Hatch Hatch power bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

15,425,000 Hall of Justice bonds. Due on Dec. 1 from 1959 to 1973 inclusive.

3,725,000 school bonds. Due on Dec. 1 from 1959 to 1973 incl.

All of the bonds are dated Dec. 1, 1958.

#### San Leandro Unified Sch. District, Alameda County, Calif.

**Note Offering** — Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PST) on Sept. 30 for the purchase of \$500,000 tax anticipation notes. Dated Oct. 3, 1958. Due on Dec. 29, 1958. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sheldon School District, Contra Costa County, Calif.

**Bond Sale** — The \$80,000 school bonds offered Sept. 23 — v. 188, p. 1202 — were awarded to Dean Witter & Co., as 4 1/4s, at a price of 100.125, a basis of about 4.23%.

#### Torrance Unified School District, Los Angeles County, Calif.

**Bond Offering** — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Oct. 21 for the purchase of \$1,800,000 school

building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the County's fiscal agencies in New York City or Chicago.

3,025,000 4s. Due on July 1 from 1972 to 1974 inclusive. 2,225,000 3 3/4s. Due on July 1, 1975 and 1976.

#### Glynn County (P. O. Brunswick), Georgia

**Bond Sale** — The port and terminal facilities bonds totaling \$325,000 offered Sept. 17 — v. 188, p. 996 — were awarded to a group composed of Johnson, Lane, Space Corp., Courts & Co., Goodbody & Co., Citizens and Southern National Bank, of Atlanta, and McNeil, Rankin, Inc., at a price of 99.81.

### COLORADO

#### Boulder County, Baseline Height Water and Sanitation District (P. O. Boulder), Colo.

**Bonds Not Sold** — No bids were received for the \$25,000 water expansion facilities bonds offered Sept. 16 — v. 188, p. 996.

**Bonds Reoffered** — Bids will be received for the above bonds until 8 p.m. (MST) on Sept. 30.

#### Pueblo County Junior College District (P. O. Pueblo), Colo.

**Bond Sale** — The \$600,000 student revenue bonds offered Sept. 18 — v. 188, p. 898 — were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

### ILLINOIS

#### Bloomington, Ill.

**Bond Sale** — The \$1,120,000 parking revenue bonds offered Sept. 22 — v. 188, p. 899 — were awarded to a group composed of A. C. Allyn & Co., Inc., Barcus, Kindred & Co., Mullane, Wells & Co., Wachob-Bender Corp., and M. B. Vick & Co., at a price of 100.02, a net interest cost of about 4.47%, as follows:

\$140,000 5s. Due on May 1 from 1959 to 1966 inclusive. 980,000 4 1/2s. Due on May 1 from 1967 to 1987 inclusive.

#### Chicago, Ill.

**Bond Sale** — The \$20,000,000 bonds offered Sept. 25 — v. 188, p. 1096 — were awarded to a syndicate headed by the Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, Northern Trust Co., and Halsey, Stuart & Co., Inc., all of Chicago, at a price of 100.187, a net interest cost of about 3.58%.

#### Windsor (P. O. Windsor), Conn.

**Bond Offering** — Robert B. Weiss, Town Manager will receive sealed bids c/o Hartford National Bank & Trust Company, Corporate Trust Department, 777 Main Street, Hartford, until 2 p.m. (EDST) on Oct. 2 for the purchase of \$2,265,000 bonds, as follows:

\$2,170,000 school bonds. Due on Oct. 15 from 1959 to 1978 incl. 95,000 public improvement bonds. Due on Oct. 15 from 1959 to 1977 inclusive.

Dated Oct. 15, 1958. Principal and interest (A-O) payable at the Hartford National Bank & Trust Company, in Hartford or in Windsor. Legality approved by Robinson, Robinson & Cole, of Hartford.

### FLORIDA

#### Brooksville, Fla.

**Certificate Sale** — The \$250,000 utilities revenue certificates offered Sept. 18 — v. 188, p. 1095 — were awarded to Pierce, Garrison & Wulber, Inc., and Thornton, Mohr & Farish, jointly.

### GEORGIA

#### Georgia State Bridge Building Authority (P. O. Atlanta), Ga.

**Bond Sale** — The \$6,200,000 bridge revenue bonds offered Sept. 25 (offering on Sept. 4 was canceled) were awarded to a group composed of A. C. Allyn & Co., Inc.; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; White, Weld & Co.; R. W. Pressprich & Co.; Lee Higginson Corp.; Dean Witter & Co.; Bache & Co.; Ira Haupt & Co.; Hemphill, Noyes & Co.; F. S. Moseley & Co.; E. F. Hutton & Co.; Bacon, Whipple & Co.; Eldredge & Co., Inc.; Tripp & Co., Inc., and McCormick & Co., at a price of par, a net interest cost of about 3.97%, as follows:

\$950,000 4 1/2s. Due on July 1, 1971. \$950,000 4 1/2s. Due on July 1, 1972. \$950,000 4 1/2s. Due on July 1, 1973. \$950,000 4 1/2s. Due on July 1, 1974. \$950,000 4 1/2s. Due on July 1, 1975. \$950,000 4 1/2s. Due on July 1

able at the American National Bank & Trust Co., Rockford. Legality approved by Chapman & Cutler, of Chicago.

**Stark County Township High Sch. District No. 4 (P. O. Toulon), Ill.**

**Bond Sale**—The \$198,000 school building bonds offered Sept. 18—v. 188, p. 1096—were awarded to White-Phillips Co., at a price of 100.09, a net interest cost of about 3.21%, as follows:

\$48,000 2½s. Due on Dec. 1 from 1960 to 1963 inclusive.

75,000 3s. Due on Dec. 1 from 1964 to 1968 inclusive.

75,000 3½s. Due on Dec. 1 from 1969 to 1973 inclusive.

**Winnebago County School District No. 205 (P. O. Rockford), Ill.**

**Bond Sale**—The \$4,235,000 school building bonds offered Sept. 15—v. 188, p. 899—were awarded to a group headed by J. P. Morgan & Co., Inc., and Glore, Forgan & Co., at a price of par, a net interest cost of about 3.01%, as follows:

\$835,000 5s. Due on Dec. 1 from 1959 to 1961 inclusive.

1,150,000 2½s. Due on Dec. 1 from 1962 to 1965 inclusive.

2,250,000 3s. Due on Dec. 1 from 1966 to 1974 inclusive.

Other members of the account: White, Weld & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; F. S. Moseley & Co.; Stern Brothers & Co.; National Bank of Commerce, of Seattle; A. G. Edwards & Sons; City National Bank & Trust Co., of Chicago; Raffensperger, Hughes & Co., Inc.; Wood, Gundy & Co., Inc., and H. V. Sattley & Co., Inc.

**INDIANA**

**Argos, Ind.**

**Bond Sale**—The \$28,000 street improvement and lighting bonds offered Sept. 24—v. 188, p. 1096—were awarded to the State Exchange Bank of Culver.

**Columbus, Ind.**

**Bond Offering**—Lynn Barkimer, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Oct. 1 for the purchase of \$225,000 municipal park bonds. Dated Oct. 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1979. Principal and interest payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Highland School Town, Ind.**

**Bond Sale**—The \$44,000 school building bonds offered Sept. 18—v. 188, p. 1096—were awarded to the Calumet National Bank, of Hammond, as 2½s, at a price of 100.15, a basis of about 2.71%.

**Howard County (P. O. Kokomo), Indiana**

**Bond Sale**—The \$170,000 advancement fund bonds offered Sept. 23—v. 188, p. 1096—were awarded to the First National Bank of Kokomo, as 2½s, at a price of 100.029, a basis of about 2.23%.

**Madison Sch. Building Corporation, Indiana**

**Bond Offering**—Robert O. Zink, President, will receive sealed bids until 10 a.m. (CST) on Oct. 7 for the purchase of \$2,600,000 first mortgage revenue bonds. Dated Oct. 1, 1958. Due on July 1 from 1961 to 1989 inclusive. Callable in inverse numerical order on any interest payment date on or after Jan. 1, 1965. Principal and interest (J-J) payable at the Madison Bank & Trust Company, in Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Marion County (P. O. Indianapolis), Ind.**

**Bond Offering**—E. Allen Hunter, County Auditor, will receive sealed bids until noon (CST) on Oct. 15 for the purchase of \$2,090,000 bridge and equipment bonds. Dated Nov. 1, 1958. Due semi-annually from July 1, 1960 to July 1, 1978. Principal and interest payable at the County Treas-

urer's office: Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Rising Sun-Ohio County Sch. Bldg. Corporation (P. O. Rising Sun), Indiana**

**Bond Sale**—The \$450,000 first mortgage revenue bonds offered Sept. 24—v. 188, p. 1096—were awarded to the City Securities Corp., at a price of 100.002, a net interest cost of about 4.83%, as follows:

\$12,000 4¾s. Due on July 1 from 1961 to 1976 inclusive.

238,000 4½s. Due on July 1 from 1977 to 1986 inclusive.

**Shelbyville, Ind.**

**Bond Sale**—The \$2,350,000 sewage works revenue bonds offered Sept. 23—v. 188, p. 997—were awarded to a group headed by A. C. Allyn & Co., Inc., at a price of 100.04, a net interest cost of about 4.50%, as follows:

\$210,000 5s. Due on Oct. 1 from 1962 to 1968 inclusive.

290,000 4½s. Due on Oct. 1 from 1968 to 1975 inclusive.

155,000 4¾s. Due on Oct. 1 from 1976 to 1978 inclusive.

1,695,000 4½s. Due on Oct. 1 from 1979 to 1998 inclusive.

Other members of the account: Shearson, Hammill & Co., Barcus, Kindred & Co., Stifel, Nicolaus & Co., Townsend, Dabney & Tyson, Lucas, Eisen & Waekerle, Inc., F. S. Yantis & Co., Quail & Co., Nongard, Showers & Murray, Inc. and E. Ray Allen & Co.

**Sugar Creek Twp. School Twp. (P. O. West Terre Haute), Ind.**

**Bond Offering**—John A. Daniel, Township Trustee, will receive sealed bids until 10:30 a.m. (CST) on Oct. 14 for the purchase of \$434,000 school building bonds. Dated Oct. 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive. Principal and interest (J-J) payable at the State Bank of West Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**West Vigo Metropolitan Sch. Dist. (P. O. West Terre Haute), Ind.**

**Bond Offering**—Alice O. Kieweg, Secretary of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Oct. 14 for the purchase of \$434,000 school building bonds. Dated Oct. 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive. Principal and interest (J-J) payable at the State Bank of West Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Burt, Iowa**

**Bond Sale**—An issue of \$25,000 city hall bonds was sold to Carleton D. Beh Company, as 3½s and 3½s.

**Center Township School District No 1 (P. O. Ottumwa), Iowa**

**Bond Sale**—The \$135,000 school building bonds offered Sept. 23—v. 188, p. 1203—were awarded to the Union Bank & Trust Co., Ottumwa.

**Decorah, Iowa**

**Bond Sale**—The \$80,000 water revenue bonds offered Sept. 16—v. 188, p. 1096—were awarded to Carleton D. Beh Co., and Backer & Cownie, Inc., jointly, at a price of 100.10, a net interest cost of about 3.42%, as follows:

\$62,000 3½s. Due on Sept. 1 from 1959 to 1970 inclusive.

18,000 3½s. Due on Sept. 1 from 1971 to 1973 inclusive.

**Independence Indep. Sch. District, Iowa**

**Bond Sale**—The \$187,500 school building bonds offered Sept. 23—v. 188, p. 1203—were awarded to the White-Phillips Co., Inc.

**Jackson County (P. O. Maquoketa), Iowa**

**Bond Sale**—The \$400,000 court house bonds offered Sept. 22—v. 188, p. 1203—were awarded to a group composed of First of Iowa

Corp., Shaw, McDermott & Co., Neu & Co., and Cruttenden, Podesta & Co.

**Thomson Community School Dist., Iowa**

**Bond Sale**—The \$325,000 general obligation school building bonds offered Sept. 19—v. 188, p. 1096—were awarded to a group composed of Becker & Cownie, Inc.; Iowa-Des Moines National Bank, Des Moines; White-Phillips Co., and Carlton D. Beh Co.

**KANSAS**

**Valley Center, Kansas**

**Bond Sale**—An issue of \$230,000 general obligation refunding bonds was sold to the Union Stockyards National Bank of Wichita.

**KENTUCKY**

**Fulton, Ky.**

**Bond Sale**—The \$1,000,000 industrial building revenue bonds offered Sept. 24—v. 188, p. 1204—were awarded to M. A. Saunders & Co., as 6s, at par.

**Leslie County (P. O. Hyden), Ky.**

**Bond Offering**—Sealed bids will be received by the County Clerk until 10:30 a.m. (CST) on Sept. 29 for the purchase of \$245,000 school building revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Peoples Bank, Hazard. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**LOUISIANA**

**LaFourche Parish (P. O. Thibodaux), La.**

**Bond Offering**—G. G. Zimmerman, Secretary of the Parish Police Jury, will receive sealed bids until 9:30 a.m. (CST) on Nov. 12 for the purchase of \$1,000,000 public improvement bonds. Dated Dec. 1, 1958. Due on Feb. 1 from 1960 to 1978 inclusive. Callable as of Feb. 1, 1973. Legality approved by Foley, Cox & Judell, of New Orleans.

**New Orleans, La.**

**Certificate Offering**—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Oct. 9 for the purchase of \$357,000 paving certificates. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1975 inclusive. Callable in inverse order on 30 days' notice. Principal and interest (J-J) payable at a banking institution in New York City or New Orleans. Legality approved by Wood, King & Dawson, of New York City.

**St. Mary Parish, Fifth Ward Special School District No. 1 (P. O. Franklin), La.**

**Bond Offering**—B. E. Boudreau, Secretary of Parish School Board, will receive sealed bids until 3 p.m. (CST) on Oct. 16 for the purchase of \$215,000 school bonds, as follows:

\$150,000 Series A bonds. Due on May 1 from 1961 to 1973 inclusive.

65,000 Series B bonds. Due on May 1 from 1961 to 1973 inclusive.

Dated Nov. 1, 1958. Callable in inverse numerical order on any interest payment date on and after May 1, 1969. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

**West Lake, La.**

**Bond Offering**—Mrs. T. S. Megason, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$798,000 bonds, as follows:

\$138,000 sewer improvement bonds. Due on Dec. 15 from 1960 to 1978 inclusive.

660,000 refunding water and sewer revenue bonds. Due on Dec. 15 from 1961 to 1968 inclusive. Callable as of Dec. 15, 1968.

The bonds are dated Dec. 15, 1958 and separate bids must be made for the respective issues.

Legality approved by McDonald & Buehler, of Metairie.

**West Lake Sewerage District No. 2, Louisiana**

**Bond Offering**—Mrs. T. S. Megason, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 20 for the purchase of \$138,000 sewer improvement bonds. Dated Dec. 15, 1958. Due on Dec. 15 from 1960 to 1978 inclusive.

**MARYLAND**

**Prince Georges County (P. O. Upper Marlboro), Md.**

**Bond Sale**—The \$6,000,000 public school bonds offered Sept. 25—v. 188, p. 1097—were awarded to a group headed by Harriman, Ripley & Co., Inc., and Alex. Brown & Sons, at a price of par, a net interest cost of about 3.98%, as follows:

\$1,200,000 5s. Due on Oct. 1 from 1959 to 1963 inclusive.

1,920,000 3¾s. Due on Oct. 1 from 1964 to 1971 inclusive.

2,880,000 4s. Due on Oct. 1 from 1972 to 1983 inclusive.

Other members of the account: Smith, Barney & Co., Blyth & Co., Inc., Glore, Forgan & Co., White, Weld & Co., B. J. Van Ingen & Co., Equitable Securities Corporation, Lee Higginson Corp., Braun, Bosworth & Co., Inc., Geo. B. Gibbons & Company, Inc., Kean, Taylor & Co., Alex. Brown & Sons; First of Michigan Corporation; Clark, Dodge & Co.; Dominick & Dominick; Stroud & Company, Inc.; Estabrook & Co. Ira Haupt & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Hayden, Stone & Co.; Hirsch & Co.; Laidlaw & Co.; Lee Higginson Corp.; W. H. Morton & Co., Inc.; W. E. Hutton & Co.; The Marine Trust Company of Western N. Y.; Laurence M. Marks & Co.

Reynolds & Co.; R. S. Dickson & Company, Inc.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; Wertheim & Co.; Harkness & Hill, Inc.; City Nat'l Bank & Trust Co., Kansas City; F. S. Smithers & Co.; Weeden & Co., Inc.; Tucker, Anthony & R. L. Day; Commerce Trust Company, Kansas City; Wood, Struthers & Co.; Gregory & Sons.

The Ohio Company; Bacon, Stevenson & Co.; William Blair & Company; R. H. Moulton & Company; Branch Banking & Trust Co.; Wilson, N. C.; Fitzpatrick, Sullivan & Co.; Laird, Bissell & Meeds; Eldredge & Co., Inc.; E. F. Hutton & Company; J. A. Hogle & Co.; Brown Brothers Harriman & Co. Bartow, Leeds & Co.; King, Quirk & Co., Inc.; Rand & Co.; Townsend, Dabney & Tyson; Spencer Trask & Co.; Fidelity Union Trust Co., Newark; National State Bank, Newark; Chas. E. Weigold & Co., Inc.

Robert Winthrop & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; American Securities Corp.; Baker, Watts, & Co.; Blunt Ellis & Simmons; California Bank, Los Angeles; Courts & Co.; Tripp & Co. Inc. First Southwest Company; McCormick & Co.; A. M. Kidder & Co., Inc.; Wm. E. Pollock & Co., Inc.; Rock

for \$3,000,000 at 2.08%, plus a premium of \$187, and \$2,000,000 at 2.12%, plus a premium of \$1.55.

Dated Sept. 26, 1958. Due on May 29, 1959.

#### Newton, Mass.

**Bond Sale**—The \$1,250,000 general obligation bonds offered Sept. 24—v. 188, p. 1204—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co., and F. S. Moseley & Co., as 2.90s, at a price of 100.31, a basis of about 2.85%.

#### Sandwich, Mass.

**Bond Sale**—The \$520,000 school bonds offered Sept. 23—v. 188, p. 1204—were awarded to the Bankers Trust Co., New York City, and the Rockland-Atlas National Bank of Boston, jointly, as 3.60s, at a price of 100.52, a basis of about 3.53%.

#### Stoneham, Mass.

**Note Sale**—The \$68,000 sewer main notes offered Sept. 23 were awarded to W. E. Hutton & Co., as 2.90s, at a price of 100.15, a basis of about 2.86%.

Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1968 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

#### Westborough, Mass.

**Note Offering**—Thos. F. Green, Jr., Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (DST) on Oct. 1 for the purchase of \$45,000 sewer notes. Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1968 inclusive. Principal and interest payable at the above-mentioned bank. The notes will be certified as to genuineness by the Massachusetts Director of Accounts, Department of Corporations and Taxation.

### MICHIGAN

#### Ann Arbor, Mich.

**Bond Offering**—Fred Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Oct. 6 for the purchase of \$179,000 bonds, as follows:

\$60,000 special assessment storm sewer bonds. Due on Aug. 1 from 1959 to 1963 inclusive.

66,000 special assessment curb and gutter bonds. Due on Aug. 1 from 1959 to 1963 inclusive.

12,000 general obligation curb and gutter bonds. Due on Aug. 1 from 1959 to 1963 inclusive.

41,000 general obligation storm sewer bonds. Due on Aug. 1 from 1959 to 1963 inclusive.

Dated Aug. 1, 1958. Principal and interest (F-A) payable at a bank or trust company to be designated by the purchaser of the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Battle Creek Township (P. O. Battle Creek), Mich.

**Bond Sale**—The \$250,000 water supply and distribution system revenue bonds offered Sept. 22—v. 188, p. 1097—were awarded to John Nuveen & Co., at a price of 97.15, a net interest cost of about 4.10%, as follows:

\$55,000 3 3/4s. Due on April 1 from 1961 to 1971 inclusive.

195,000 4s. Due on April 1 from 1972 to 1988 inclusive.

#### Covert Public School District No. 18, Mich.

**Bond Sale**—The \$499,000 school building bonds offered Sept. 22—v. 188, p. 1204—were awarded to a group composed of First of Michigan Corp., Braun, Bosworth & Co., Inc., and Kenover, MacArthur & Co., at a price of 100.0044, a net interest cost of about 4.49%, as follows:

\$74,000 5s. Due on July 1 from 1959 to 1965 inclusive.

30,000 4 3/4s. Due on July 1, 1966 and 1967.

100,000 4 1/4s. Due on July 1 from 1968 to 1972 inclusive.

#### Dearborn Township School District No. 7 (P. O. Dearborn), Mich.

**Note Offering**—Raymond A. Heinrich, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$155,000 school notes. Dated Oct. 1, 1958. Due on Sept. 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

tion, will receive sealed bids until 8 p.m. (EST) on Oct. 2 for the purchase of \$260,000 school building bonds. Dated Sept. 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Bonds due in 1964 and thereafter are callable in inverse numerical order on any interest payment date on or after April 1, 1963. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Midland, Mich.

**Bond Sale**—The \$552,000 special assessment street improvement bonds offered Sept. 17—v. 188, p. 997—were awarded to a group composed of the Chemical State Savings Bank, of Midland, Peoples National Bank & Trust Co., of Bay City, and the Second National Bank, of Saginaw, as 2 1/2s, at a price of 100.04, a basis of about 2.48%.

**Additional Sale**—The special assessment sanitary sewer and water main bonds totaling \$155,000 offered at the same time were awarded to the Chemical State Savings Bank, of Midland, as 2 1/2s, at a price of 100.04.

#### Michigan (State of)

**Bond Offering**—Bids will be received until Nov. 15 for the purchase of \$35,000,000 Detroit Metropolitan Expressway bonds, it is reported.

#### Montague Public School District, Michigan

**Bond Offering**—Chas. W. Lipka, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 9 for the purchase of \$800,000 school building and site bonds. Dated Aug. 1, 1958. Due on May 1 from 1959 to 1976 inclusive. Callable as of May 1, 1963. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Mount Clemens, Mich.

**Bond Sale**—The \$57,000 special assessment street improvement bonds offered Sept. 24—v. 188, p. 1204—were awarded to the First of Michigan Corp., as follows:

\$5,000 4s. Due on July 1, 1959.

52,000 3 3/4s. Due on July 1 from 1960 to 1967 inclusive.

#### New Buffalo Area School District, Michigan

**Bond Sale**—The \$500,000 site and building bonds offered Sept. 18—v. 188, p. 1095—were awarded to Halsey, Stuart & Co. Inc., and Merrill Lynch, Pierce, Fenner & Smith, jointly, at a price of 100.02, a net interest cost of about 4.21%, as follows:

\$65,000 4 1/4s. Due on July 1 from 1959 to 1965 inclusive.

105,000 4s. Due on July 1 from 1966 to 1973 inclusive.

330,000 4 1/4s. Due on July 1 from 1974 to 1987 inclusive.

#### Oxford Community School District No. 7, Mich.

**Note Offering**—Wayne Means, Secretary of Board of Education, will receive sealed bids until 2 p.m. (EST) on Sept. 30 for the purchase of \$112,000 drain bonds. Dated June 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Callable on and after May 1, 1960. Principal and interest (M-N) payable at a bank or trust company in Michigan to be designated by the purchaser.

#### Park Township Sch. District No. 7 (P. O. Parkville Road, R 2, Three River), Mich.

**Bond Offering**—Henry Collins, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 1 for the purchase of \$25,000 school site and building bonds. Dated Sept. 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1969 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Manchester Public School District, Michigan

**Bond Offering**—Laurin F. Lessson, Secretary of Board of Educa-

#### Roseville School District, Mich.

**Note Offering**—Clarence E. Pryor, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 30 for the purchase of \$200,000 school notes. Dated Oct. 1, 1958. Due on June 30, 1959. Principal and interest payable at a bank or trust company in Michigan to be designated by the purchaser.

#### St. Charles, Mich.

**Bond Offering**—Sealed bids will be received by the Village Clerk until 7:30 p.m. (EST) on Oct. 8 for the purchase of \$53,000 general obligation water supply system bonds. Dated July 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Callable as of Oct. 1, 1968. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### St. Clair County (P. O. Port Huron), Mich.

**Note Offering**—Guy M. Rowell, Chairman of Board of County Road Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 1 for the purchase of \$177,000 county road notes. Dated Oct. 1, 1958. Due on Aug. 1, 1959 and 1960. Principal and interest payable at the County Treasurer's office.

#### St. Clair County (P. O. Port Huron), Mich.

**Note Sale**—The \$150,000 tax anticipation notes offered Sept. 18—v. 188, p. 1098—were awarded to the Michigan National Bank, of Port Huron, at 2.74%.

#### South Lyon, Mich.

**Bond Offering**—Arthur C. Digby, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 6 for the purchase of \$125,000 water supply and sewage disposal system revenue bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1988 inclusive. Bonds due in 1975 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1973. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Additional Offering**—The above official also will receive seal bids at the same time for the purchase of \$250,000 general obligation sewage disposal system bonds. Dated July 1, 1958. Due on Nov. 1 from 1958 to 1987 inclusive. Bonds due in 1973 and thereafter are callable in inverse numerical order on any interest payment date on or after Nov. 1, 1972. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Tri-County College District (P. O. Freeland), Mich.

**Note Sale**—The \$100,000 tax anticipation notes offered Sept. 16—v. 188, p. 1098—were awarded to a group composed of the Chemical State Bank, of Midland, Peoples National Bank & Trust Co., of Bay City, and the Second National Bank, of Saginaw, at 1 3/4%.

#### Warren, Mich.

**Bond Sale**—The \$1,085,000 motor vehicle highway fund bonds offered Sept. 22—v. 188, p. 1098—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Braun, Bosworth & Co., Inc., First of Michigan Corporation, Merrill Lynch, Pierce, Fenner & Smith, Paine, Webber, Jackson & Curtis, Hornblower & Weeks, John Nuveen & Co., Kenover, MacArthur & Co., Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

#### Wyandotte School District, Mich.

**Bond Sale**—The \$6,925,000 school refunding and building bonds offered Sept. 22—v. 188, p. 1205—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4s, at a price of 100.02, a basis of about 3.99%.

Other members of the group: Northern Trust Co., of Chicago, Harriman Ripley & Co., Inc., Blyth & Co., Inc., Braun, Bosworth & Co., Inc., First of Michigan Corporation, Merrill Lynch, Pierce, Fenner & Smith, Paine, Webber, Jackson & Curtis, John Nuveen & Co., Kenover, MacArthur & Co., Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

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Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co.

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Watling, Lerchen & Co., Commerce Trust Co., of Kansas City, McDonald-Moore & Co., Charles A. Parcells & Co., Rodman & Renshaw, Ryan, Sutherland & Co., Stranahan, Harris & Co., H. V. Sattley & Co., Burns, Corbett & Pickard, Inc., Friday & Co., and E. Ray Allen & Co

to the First National Bank of Minneapolis.

#### Farmington, Minn.

**Bond Offering**—Floyd Johnson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 6 for the purchase of \$80,000 general obligation sewer and water improvement bonds. Dated Sept. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Callable as of Dec. 1, 1963. Legality approved by Faegre & Benson, of Minneapolis.

#### Grand Meadow, Minn.

**Bond Offering**—Paul R. Losey, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 30 for the purchase of \$52,000 bonds, as follows:

\$28,000 water improvement bonds. Due on Jan. 1 from 1961 to 1973 inclusive.

24,000 fire hall bonds. Due on Jan. 1 from 1961 to 1976 inclusive.

The bonds are dated Oct. 1, 1958. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### LaCrescent, Minn.

**Bond Offering**—Robert Kies, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$95,000 general obligation street improvement bonds. Dated Nov. 1, 1958. Due on Jan. 1 from 1961 to 1970 inclusive. Bonds due in 1961 to 1965 are callable as of Jan. 1, 1960; and those maturing from 1966 to 1970 inclusive are callable as of Jan. 1, 1964. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### LeSueur, Minn.

**Bond Offering**—M. G. Kampen, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 20 for the purchase of \$445,000 general obligation hospital bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

#### Minneapolis, Minn.

**Bond Offering**—Al Hansen, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Oct. 29 for the purchase of \$4,000,000 bonds.

#### New Hope, Minn.

**Certificate Offering**—Don Trucker, Village Clerk, will receive sealed bids until 6 p.m. (CST) on Oct. 2 for the purchase of \$4,000 certificates of indebtedness. Due April 1, 1959.

**Prior Lake Indep. School District No. 719, Minn.**

**Bond Offering**—George J. Muelken, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 27 for the purchase of \$345,000 school building bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1964 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### St. Louis Park, Minn.

**Bond Offering**—Joseph Justad, City Clerk, will receive sealed bids until 4:30 p.m. (CDST) on Oct. 1 for the purchase of \$1,545,000 trunk sewer bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1960 to 1980 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on and after Feb. 1, 1969. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

#### Wabasha, Minn.

**Bond Offering**—Mrs. Agnes Meyer, City Clerk, will receive sealed bids until 2 p.m. (CDST) on Oct. 1 for the purchase of \$110,000 general obligation sewer and improvement bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Bonds due in 1972 and thereafter are callable in inverse numerical order on any interest payment date on and after Jan. 1, 1971. Interest J-J.

Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### MISSISSIPPI

##### Eupora, Miss.

**Bond Offering**—F. A. Peeler, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 30 for the purchase of \$50,000 water and sewer improvement bonds. Dated Nov. 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Principal and interest payable at a banking institution to be designated by Town officials. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

##### Cape Girardeau, Mo.

**Bond Sale**—An issue of \$295,000 municipal airport bonds was sold to Blewer, Glynn & Co., and Geo. K. Baum & Co., jointly, as 3 1/4s, 3 1/2s and 3 3/4s.

#### MONTANA

##### Browning, Mont.

**Bond Offering**—Leo L. Brown, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 2 for the purchase of \$5,500 Sewer Improvement District No. 8 bonds. Dated Oct. 15, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the Town Council. Interest A-O.

#### Dillon, Mont.

**Bond Offering**—City Clerk W. G. Gilbert, Jr. announces that the City Council will receive auction bids at 8 p.m. (MST) on Oct. 3 for the purchase of \$305,000 bonds, as follows:

\$215,000 Special Improvement District No. 20 bonds.

90,000 Special Improvement District No. 21 bonds.

Dated Jan. 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council.

#### Great Falls, Mont.

**Bond Offering**—City Clerk Fred L. Hill announces that the City Council will receive oral and sealed bids until 2 p.m. (MST) on Oct. 13 for the purchase of \$1,000,000 water system revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on and after Jan. 1, 1969. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, of Chicago, or at the option of the holder, at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquardt, of Minneapolis.

#### Jordan, Mont.

**Bond Sale**—The \$137,000 water works revenue bonds offered Sept. 16—v. 188, p. 901—were sold to the Federal Housing and Home Finance Agency, as 4 1/2s, at par.

#### Nashua, Mont.

**Bond Offering**—Gertrude M. Hill, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 4 for the purchase of \$12,000 water supply bonds. Dated July 1, 1958.

#### NEBRASKA

**Dodge County (P. O. Freemont), Nebraska**

**Bond Sale**—The \$500,000 building bonds offered Sept. 24—v. 188, p. 1205—were awarded to Kirkpatrick-Pettis Corp., and Wachob-Bender Corp., jointly.

#### Kimball, Neb.

**Bond Sale**—An issue of \$84,000 sewer revenue bonds was sold to Robert E. Schweser Company.

#### NEW HAMPSHIRE

**New Hampshire (State of)**

**Bond Sale**—An issue of \$355,000 Water Resources Board of Winnebago Project revenue bonds was purchased on Sept. 18 via

negotiated sale by Blyth & Co., Inc., as 4 1/2s. Dated Sept. 15, 1958. Due on Sept. 15 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### NEW JERSEY

**Commercial Twp. School District (P. O. Port Norris), N. J.**

**Bond Offering**—Robert F. Friant, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 8 for the purchase of \$50,000 school bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the Tradesmen's Bank & Trust Co. of Vineland, in Port Norris. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Rider College (P. O. Trenton), New Jersey

**Bond Offering**—Franklin F. Moore, President, will receive sealed bids until 3 p.m. (EDST) on Oct. 7 for the purchase of \$1,000,000 non-tax exempt dormitory revenue bonds. Dated May 1, 1955. Due on May 1 from 1961 to 1999 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 8 for the purchase of \$850,000 school building bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the North Jersey Trust Co. of Oakland. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Rider College (P. O. Trenton), New Jersey**

**Bond Offering**—Robert F. Friant, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 8 for the purchase of \$50,000 school bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1963 inclusive. Principal and interest (M-S) payable at the Tradesmen's Bank & Trust Co. of Vineland, in Port Norris. Legality approved by Hawkins, Delafield & Wood, of New York City.

**South Brunswick Twp. (P. O. Dayton), N. J.**

**Bond Offering**—Elbert C. Piereson, Township Clerk, will receive sealed bids until 8 p.m. (DST) or Oct. 7 for the purchase of \$130,000 bonds, as follows:

\$100,000 municipal building bonds 30,000 road improvement bonds

The bonds are dated Sept. 1 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank of Glens Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Delran Township School District (P. O. Riverside), N. J.**

**Bond Sale**—The \$91,000 building bonds offered Sept. 18—v. 188, p. 998—were awarded to J. B. Hanauer & Co., as 3 9/16s, at a price of 100.11, a basis of about 3.93%.

#### Dover, N. J.

**Bond Sale**—The \$185,000 general improvement bonds offered Sept. 26—v. 188, p. 1099—were awarded to Boland, Saffin & Co., as 3.85s, at a price of 100.05, a basis of about 3.84%.

**New Jersey Turnpike Authority (P. O. New Brunswick), N. J.**

**Traffic at New High**—Traffic and revenues on the New Jersey Turnpike hit a new high record for August, 1958, it was announced Sept. 22 by Joseph Morecraft, Jr., Chairman of the Authority.

A total of 4,233,236 vehicles was carried in August, the second month in which the 4,000,000 figure was exceeded. In July, 1958, traffic was 4,012,815 vehicles and in August, 1957, the total was 3,963,733.

Toll collections in August, amounted to \$3,271,896, a new monthly record. They compare with \$3,082,458 in July, 1958 and \$3,094,312 in August, 1957.

For the 12 months ended Aug. 31, last, the Turnpike carried 40,419,937 vehicles against 37,905,215 in the same period of a year ago. Toll collections were \$29,388,619 in the 1958 year against \$28,289,624 in 1957.

Adding to tolls the revenues from concessions, income from investments and miscellaneous income, brought total revenues to \$33,309,838 in the year ended Aug. 31, 1958, compared to \$31,926,892 in the year previously.

Budgeted operating expenses in the 1958 year amounted to \$6,486,778 leaving net revenue of \$26,323,060 before debt service or reserve requirements, compared to \$26,433,501 on Aug. 31, 1957.

The sum of \$1,020,957 was disbursed in the 1958 year for extraordinary expenses from Reserve Fund as provided in the Bond Resolution and not provided for in the Annual Budget as budgeted operating expenses. A year ago the total of such extraordinary expenses was \$129,798.

#### Oakland, N. J.

**Bond Offering**—M. E. Russel, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Oct. 9 for the purchase of \$417,000 bonds, as follows:

\$200,000 general improvement bonds. Due on Oct. 1 from 1959 to 1977 inclusive.

217,000 water bonds. Due on Oct. 1 from 1959 to 1976 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest (A-O) payable at the First National Bank & Trust Co. of Paterson, in Bloomfield. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Oakland School District, N. J.**

**Bond Offering**—John Woodward, Secretary of the Board of

**Eastchester Union Free Sch Dist. No. 1 (P. O. Eastchester), N. Y.**

**Bond Offering**—Harvey S. Bennett, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 30 for the purchase of \$880,000 school bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, White Plains, in Tuckahoe, or at the option of the holder, at the Manufacturers Trust Co. of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Elma (P. O. Elma), N. Y.**

**Bond Sale**—The \$73,800 public library building bonds offered Sept. 24—v. 188, p. 1205—were awarded to the Erie County Trust Co., Buffalo, as 3 1/2s, at par.

#### Glen Falls, N. Y.

**Bond Offering**—Robert T. DeLong, City Chamberlain, will receive sealed bids until noon (DST) on Oct. 7 for the purchase of \$100,000 fire apparatus and sewer system bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank of Glen Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Lackawanna, N. Y.

**Bond Sale**—The \$3,681,000 general improvement bonds offered Sept. 23—v. 188, p. 1098—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Goldman, Sachs & Co., C. J. Devine & Co., Roosevelt & Cross, Hornblower & Weeks, B. J. Van Ingen & Co., Inc., Francis I. duPont & Co., Kenover, MacArthur & Co., and Doolittle & Co. The group purchased the issue as 3.70s, at a price of 100.25, a basis of about 3.67%.

**Mayfield, Broadalbin, Northampton and Johnstown Central Sch. Dist. No. 1 (P. O. Gloversville), N. Y.**

**Bond Offering**—Richard Olson, District Clerk, will receive sealed bids at the Fulton County National Bank & Trust Co., Gloversville, until 3 p.m. (DST) on Oct. 9 for the purchase of \$810,000 school building bonds. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1988 inclusive. Principal and interest (A-O) payable at the above-mentioned Bank. Legality approved by Vandewater,

thority Chairman, also noted that the Authority's overall revenue in August, including toll receipts and income from concessions, was \$5,076,971.94, to make the eight-month total \$23,243,052.11.

Motor vehicles traveled an estimated 280,808,404 miles on the Thruway System during August. The January-August total was 1,304,539,197 miles.

Commercial revenue for the first eight months this year ran 15% ahead of the comparable 1957 period, with passenger car revenue up 11%. The expected surge in vacation travel during August materialized, to result in revenue from passenger cars running 13.6% ahead of August, 1957. Commercial income in August was 12.6% ahead of the same month last year.

August, 1957, toll receipts were \$3,889,752.55, and the January-August toll revenue last year was \$18,306,395.53. Overall revenue through August last year was \$20,963,338.78.

The Authority sold 911 of its \$20 Annual Permits in August. Total sales so far this year were \$4,215, compared to 76,156 for all of 1957.

Eight-month totals for each major income category, with figures for the comparable 1957 period and per cent changes, follow:

**Spring Valley - Williamsville (Buffalo) Tolls:** \$13,543,818.89; \$13,019,142.21; up 4.03%.

**Erie Section Tolls:** \$1,311,496.55; \$28,122.65. (Initial 41 miles of this Section, between Pennsylvania border and Silver Creek Interchange, opened to traffic on Aug. 30, 1957.)

**Tappan Zee Bridge Tolls:** \$3,284,181.34; \$3,037,766.22; up 8.11%.

**Yonkers Barrier Tolls:** \$890,-909.15; \$788,357.54; up 13%.

**Grand Island Bridges Tolls:** \$623,764.95; \$619,194.95; up 0.73%.

**Concession Revenues** (Gasoline Stations, Restaurants and Emergency Service): \$2,517,060.72; \$2,252,686.09; up 11.7%.

**Port Chester, N. Y.**

**Bond Offering** — Frank S. Tarasota, Village Clerk, will receive sealed bids until 3 p.m. (EDST) on Oct. 6 for the purchase of \$405,000 general obligation bonds. Dated Oct. 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Trust Co., Port Chester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Pottstown, Pierrepont, Stockholm, Parishville and Canton Central School District No. 2 (P. O. Potsdam), N. Y.**

**Bond Sale** — The \$106,000 school building bonds offered Sept. 23—v. 188, p. 1206—were awarded to Roosevelt & Cross, as 3 1/4s, at a price of 100.06, a basis of about 3.23%.

**Rochester, N. Y.**

**Note Sale** — The \$4,465,000 bond anticipation notes offered Sept. 22—v. 188, p. 1206—were awarded to the Genesee Valley Union Trust Co., Rochester, at 2.04% interest, plus a premium of \$18.

**United States Trust Co. (P. O. New York City), N. Y.**

**Secondary Offering** — The Company, as Trustee, will receive sealed and telegraphic (care of Elmo P. Brown, Assistant Vice-President), bids at its office, 37 Broad Street, New York City 4, until noon (DST) on Sept. 30 for the purchase of various blocks of various State and municipal bonds aggregating \$2,809,000.

**Vassar College (P. O. Poughkeepsie), N. Y.**

**Bond Offering** — President Sarah Gibson Blanding will receive sealed bids until noon (EDST) on Oct. 11 for the purchase of \$934,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Hawkins,

Delafield & Wood, of New York City.

#### NORTH CAROLINA

**Guilford County (P. O. Greensboro), N. C.**

**Note Offering** — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 30 for the purchase of \$2,000,000 school building bond anticipation notes. Dated Oct. 9, 1958. Due on Oct. 9, 1959. Legality approved by Mitchell, Persing, Shetterly & Mitchell, of New York City.

**Rowan County (P. O. Salisbury), North Carolina**

**Bond Sale** — The \$2,000,000 school building bonds offered Sept. 23—v. 188, p. 1099—were awarded to a group composed of the First Securities Corp., Equitable Securities Corp., and F. W. Craigie & Co., at a price of 100.02, a net interest cost of about 3.38%, as follows:

\$470,000 3 1/2s. Due on June 1 from 1960 to 1962 inclusive.  
960,000 3 1/4s. Due on June 1 from 1963 to 1973 inclusive.  
570,000 3 1/2s. Due on June 1 from 1974 to 1978 inclusive.

#### OHIO

**Aberly, Ohio**

**Bond Offering** — Elsie K. Roush, Village Clerk, will receive sealed bids until noon (EST) on Oct. 10 for the purchase of \$22,500 special assessment sewer improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the First National Bank, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Ashland, Ohio**

**Bond Offering** — R. H. Moore, Director of Finance and Public Record, will receive sealed bids until noon (EST) on Oct. 7 for the purchase of \$108,400 bonds, as follows:

\$81,600 special assessment street improvement bonds. Due on Dec. 1 from 1960 to 1968 inclusive.  
26,800 street improvement bonds. Due on Dec. 1 from 1960 to 1968 inclusive.

Dated Oct. 1, 1958. Principal and interest (J-D) payable at the office of the Director of Finance and Public Record. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Avon Lake, Ohio**

**Bond Offering** — Ernest Palmer, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 15 for the purchase of \$162,000 water bonds. Dated Oct. 1, 1958. Due on Dec. 1 from 1960 to 1970 inclusive. Principal and interest (J-D) payable at the Elyria Savings & Trust Co., Avon Lake. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Campbell, Ohio**

**Bond Sale** — The \$90,000 water main bonds offered Sept. 18—v. 188, p. 999—were awarded to Ryan, Sutherland & Co., as 4s, at a price of 100.89, a basis of about 3.81%.

**Carrollton, Ohio**

**Bond Offering** — Paul G. Grove, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 13 for the purchase of \$16,702 real estate assessment and improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at the First National Bank of Carrollton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Chillicothe, Ohio**

**Bond Offering** — Bernard J. Stacey, City Auditor, will receive sealed bids until noon (EST) on Oct. 15 for the purchase of \$150,000 highway improvement and grade crossing elimination bonds. Dated Sept. 1, 1958. Due on Dec.

1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shafer & Williams, of Cincinnati.

**Note** — The foregoing supplements the report in our issue of Sept. 22—v. 188, p. 1206.

**Cleveland, Ohio**

**Bond Offering** — Edw. C. Knuth, Director of Finance, will receive sealed bids until noon (EDST) on Oct. 15 for the purchase of \$1,000,000 electric light and power plant and system extension mortgage revenue bonds. Dated Aug. 1, 1958. Due semi-annually on April and Oct. 1 from 1964 to 1974 inclusive. Callable in whole or in part on Oct. 1, 1968, or on any interest payment date thereafter. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Franklin County (P. O. Columbus), Ohio**

**Bond Offering** — G. Ernest Little, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (CST) on Oct. 3 for the purchase of \$53,000 road improvement bonds. Dated Oct. 1, 1958. Due on Sept. 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the Lorain County Savings & Trust Company, in Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Sheffield Lake (P. O. Lorain), Ohio**

**Bond Offering** — Eleanor A. Piszkura, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 9 for the purchase of \$53,500 special assessment street improvement bonds. Dated Oct. 1, 1958.

Due on Dec. 1 from 1960 to 1968 inclusive. Principal and interest (J-D) payable at the Lorain Banking Company, in Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Trumble County (P. O. Warren), Ohio**

**Bond Offering** — William C. Trimbur, County Auditor, will receive sealed bids until 11 a.m. (DST) on Oct. 3 for the purchase of \$580,332 special assessment sewer improvement bonds. Dated Oct. 1, 1958.

Due on Oct. 1 from 1960 to 1969 inclusive. Principal and interest (A-O) payable at the Union Savings & Trust Co., Warren. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lowellville, Ohio**

**Bond Offering** — Joseph R. Fisher, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 8 for the purchase of \$21,000 street resurfacing bonds. Dated Oct. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Lowellville Savings & Banking Co., Lowellville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**McDonald, Ohio**

**Bond Sale** — The \$154,000 sanitary sewer construction bonds offered Sept. 17—v. 188, p. 999—were awarded to Ryan, Sutherland & Co., as 3 1/2s, at a price of 100.98, a basis of about 3.42%.

**Norwalk, Ohio**

**Bond Offering** — Helen Lippert, City Auditor, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$55,773.22 special assessment bonds, as follows:

\$30,729.46 sidewalks bonds. Due on Nov. 1 from 1960 to 1963 inclusive.  
25,043.76 curbs and gutters bonds. Due on Nov. 1 from 1960 to 1978 inclusive.

Dated Sept. 1, 1958. Principal and interest (M-N) payable at the Huron County Banking Company, in Norwalk.

**Parma City School District, Ohio**

**Bond Offering** — J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until noon (DST) on Oct. 13 for the purchase of \$1,200,000 school building bonds. Dated Sept. 1, 1958. Due semi-annually on June 1 and Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Port Clinton, Ohio**

**Bond Sale** — The \$78,600 special assessment street improvement bonds offered Sept. 23—v. 188, p. 1099—were awarded to McDonald & Co., as 3 1/2s, at a price of 101.30, a basis of about 3.25%.

**Rittman, Ohio**

**Bond Sale** — The \$38,555 special assessment street improvement

bonds offered Sept. 22—v. 188, p. 1099—were awarded to the First Cleveland Corp., as 4s, at a price of 100.37, a basis of about 3.95%.

**Sheriff (P. O. Elyria), Ohio**

**Bond Offering** — Andrew N. Schmitz, Village Clerk, will receive sealed bids until noon (EST) on Oct. 7 for the purchase of \$190,000 waterworks system bonds. Dated Sept. 1, 1958. Due on Nov. 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the Lorain County Savings & Trust Company, in Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Sheffield Lake (P. O. Lorain), Ohio**

**Bond Offering** — Eleanor A. Piszkura, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 9 for the purchase of \$53,500 special assessment street improvement bonds. Dated Oct. 1, 1958.

Due on Dec. 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at the First National Bank of Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Clackamas County, Forest Highlands Water District (P. O. Portland), Oregon**

**Bond Sale** — The \$175,000 general obligation bonds offered Sept. 16—v. 188, p. 999—were awarded to the First National Bank of Portland.

#### OREGON

**Beaverton, Oregon**

**Bond Offering** — Alice B. Martin, City Recorder, will receive sealed bids until 9 a.m. (PST) on Oct. 3 for the purchase of \$60,000 general obligation sewer bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland. (The bonds were originally offered Sept. 15—v. 188, p. 99.)

**Clackamas County, Forest Highlands Water District (P. O. Portland), Oregon**

**Bond Sale** — The \$175,000 general obligation bonds offered Sept. 16—v. 188, p. 999—were awarded to the First National Bank of Oregon, of Portland.

**Lake County School District No. 14 (P. O. Silver Lake), Oregon**

**Bond Offering** — Sealed bids will be received by the District Clerk until 8 p.m. (PST) on Oct. 10 for the purchase of \$23,000 general obligation bonds. Dated July 1, 1958. Due on Jan. 1 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Multnomah County School District No. U-2-20 Joint (P. O. 1300 N. Main Ave., Gresham), Oregon**

**Bond Offering** — N. B. Radak, Deputy District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 7 for the purchase of \$1,669,000 general obligation school building bonds. Dated Nov. 1, 1958. Due on Feb. 1 from 1959 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### PENNSYLVANIA

**Bensalem Twp. Authority (P. O. Eddington), Pa.**

**Bond Sale** — An issue of \$1,775,000 school revenue bonds was sold to a group headed by C. C. Collings & Co., at a price of par, a net interest cost of about 4.53%, as follows:

\$925,000 serial bonds to bear interest rates at a gradually stepped-up scale ranging from 3 3/4% for those due on June 15 from 1960 to 1967 inclusive, to 4 1/4% for the 1976 to 1978 maturities.

350,000 term bonds as 4 1/2s. Due June

on Oct. 1 for the purchase of \$30,000 general obligation bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1964 inclusive. Legality approved by Burgwin, Rufin, Perry & Pohl, of Pittsburgh.

**Northern Fulton County School Authority (P. O. Hustontown), Pennsylvania**

**Bond Sale**—A group composed of Butcher & Sherrerd, Dolphin & Co., Poole & Co., Cunningham, Schmertz & Co., and Ira Haupt & Co. purchased on Aug. 26 an issue of \$675,000 bonds at a price of par, a net interest cost of about 5.10%, as follows:

\$10,000 3 1/2s. Due on April 1, 1963.  
40,000 4s. Due on April 1, 1968.  
60,000 4 1/4s. Due on April 1, 1973.  
565,000 5s. Due on April 1, 1998.

The bonds are dated Oct. 1, 1958. Principal and interest (A-O) payable at the National Bank, Chambersburg. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Octorara Area School Authority (P. O. Parkersburg), Pa.**

**Bond Sale**—An issue of \$230,000 school revenue bonds was sold to C. C. Collings & Co., and Reynolds & Co., jointly, as 3 1/8s and 4 1/4s. Dated Oct. 1, 1958.

**Reading, Pa.**

**Bond Sale**—The \$300,000 general obligation bonds offered Sept.

24 were awarded to the City Bank & Trust Co., Reading, as 2 3/8s.

**Tredyffrin Township Sch. District (P. O. Paoli), Pa.**

**Bond Sale**—The \$250,000 general obligation improvement bonds offered Sept. 23—v. 188, p. 1099—were awarded to the Upper Main Line Bank, of Paoli.

**RHODE ISLAND**

**Pawtucket, R. I.**

**Note Sale**—The \$700,000 notes offered Sept. 24—v. 188, p. 1207—were awarded to the Rhode Island Hospital Trust Co., Providence, at 1.49% discount.

**SOUTH CAROLINA**

**Parker Water and Sewer Sub-Dist. of Greater Greenville Sewer Dist. (P. O. Greenville), S. C.**

**Bond Sale**—The \$750,000 general obligation bonds offered Sept. 25—v. 188, p. 1100—were awarded to Alester G. Furman, Inc., and Robinson-Humphrey Co., Inc., jointly, at a price of par, a net interest cost of about 3.77%, as follows:

\$125,000 4s. Due on Oct. 1 from 1959 to 1968 inclusive.  
320,000 3.70s. Due on Oct. 1 from 1969 to 1980 inclusive.  
305,000 3.80s. Due on Oct. 1 from 1981 to 1988 inclusive

**South Carolina (State of)**

**Bond Offering**—Bids will be received until Oct. 15 for the pur-

chase of \$13,000,000 State school bonds, it is reported.

**Spartanburg County, Woodruff-Roebuck Water District (P. O. Spartanburg), S. C.**

**Bond Sale**—The \$750,000 general obligation bonds offered Sept. 16—v. 188, p. 1100—were awarded to a group headed by the Robinson-Humphrey Co., Inc., as follows:

\$160,000 5s. Due on April 1 from 1961 to 1965 inclusive.  
450,000 4s. Due on April 1 from 1966 to 1975 inclusive.  
890,000 4 1/2s. Due on April 1 from 1976 to 1990 inclusive.

Other members of the account: R. S. Dickson & Co., Alester G. Furman & Co., Pierce, Garrison & Wulbern, Inc., Frost, Read & Simons, Dargan & Co., and Huger, Barnwell & Co.

**SOUTH DAKOTA**

**Sioux Falls, S. Dak.**

**Bond Sale**—The \$800,000 general obligation sewage treatment plant improvement bonds offered Sept. 23—v. 188, p. 999—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, J. M. Dain & Co., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, Northwestern National Bank of Minneapolis, and Shaughnessy & Co., at a price of par, a net interest cost of about 3.14%, as follows:

\$160,000 3 1/4s. Due on Jan. 1 from 1960 to 1963 inclusive.  
240,000 3s. Due on Jan. 1 from 1964 to 1969 inclusive.  
100,000 3.10s. Due on Jan. 1, 1970 and 1971.  
300,000 3.20s. Due on Jan. 1 from 1972 to 1976 inclusive.

**TENNESSEE**

**Franklin, Tenn.**

**Bond Offering**—Mayor Frank Gray, Jr., announces that sealed bids will be received until 10 a.m. (CST) on Oct. 7 for the purchase of \$125,000 general improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive.

**Henry County (P. O. Paris), Tenn.**  
**Bond Sale**—The \$190,000 hospital improvement bonds offered Sept. 23—v. 188, p. 999—were awarded to the First National Bank of Memphis.

**TEXAS**

**Big Spring Indep. School District, Texas**

**Bond Offering**—Clyde Angel, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Oct. 2 for the purchase of \$400,000 unlimited tax refunding bonds. Dated Nov. 15, 1958. Due on Nov. 15 from 1960 to 1979 inclusive. Bonds due in 1974 and thereafter are callable on or after Nov. 15, 1973. Principal and interest (M-N) payable at the First National Bank, of Big Spring. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Clear Creek Consol. Indep. School District, Texas**  
**Bond Sale**—An issue of \$462,000 refunding bonds was sold to Edleman-Pollok Co., and Moreland, Brandenburger, Johnston & Currie, jointly, as follows:

\$300,000 2.40s. Due on March 1 from 1959 to 1964 inclusive.  
162,000 2 1/2s. Due on March 1 from 1965 to 1968 inclusive.  
Dated Sept. 1, 1958. Principal and interest (M-S) payable at the League City State Bank, in League City. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

**Clyde Indep. School District, Texas**

**Bond Sale**—An issue of \$25,000 school building bonds was sold to Frank B. McMahon & Co., as follows:

\$15,000 3 3/4s. Due on March 1 from 1959 to 1971 inclusive.  
10,000 2 1/2s. Due on March 1 from 1972 to 1975 inclusive.

Dated Sept. 1, 1958. Principal

and interest (M-S) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Donna, Texas**

**Bond Offering**—Gay Walker, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Oct. 1 for the purchase of \$244,000 general obligation bonds. Dated Oct. 1, 1958. Due on April 1 from 1980 to 1986 inclusive. Callable in inverse numerical order on and after April 1, 1973. Principal and interest (A-O) payable at the American National Bank, in Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Houston, Texas**

**Bond Sale**—An issue of \$4,850,000 Harris County Water Control and Improvement District No. 24 general obligation assumed bonds was sold to Rowles, Winston & Co., and Nongard, Showers & Murray, Inc., and Associates, as 4 1/2s, at par. Dated Oct. 1, 1956. Due on Aug. 1 from 1960 to 1990 inclusive. Bonds due in 1972 to 1984 are callable as of Aug. 1, 1971; those maturing in 1985 and thereafter are callable as of Aug. 1, 1976. Principal and interest (F-A) payable at the American National Bank & Trust Co., Chicago, or at the Bank of the Southwest, Houston. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

Other members of the group: Dittmar & Co., First of Texas Corp., Mercantile National Bank, at Dallas; Rauscher, Pierce & Co., Republic National Bank, of Dallas; Stern Brothers & Co., J. Wylie Harris & Co., City National Bank & Trust Co., Commerce Trust Co., both of Kansas City; Rand & Co., LaMaster & Co., Columbian Securities Corporation of Texas.

Dallas Rupe & Sons, Inc., Creston H. Funk, Hobbs & Co., Mulvaney, Wells & Co., Russ & Co., F. S. Yantis & Co., Hamilton Securities Co., Harrington & Co., and Louis Pauls & Co.

These bonds were originally voted and issued as Waterworks and Sewer System Combination Tax and Revenue bonds of Harris County Water Control and Improvement District No. 24 (a residential suburb of Houston, known as Sharpstown). By act of the City Council of Houston, in 1956, sustained by the State Supreme Court in April, 1958, the area of Harris County W. C. & I. D. No. 24 was annexed by Houston, and all outstanding debts including this issue, was assumed as direct and general obligations of Houston, payable from ad valorem taxes to be levied on all taxable property in the entire city within the limits prescribed by law.

**Nixon Indep. School District, Texas**

**Bond Sale**—An issue of \$175,000 school house bonds was sold to Creston H. Funk, Hobbs & Co., and Rowles, Winston & Co., jointly, as 3 3/4s and 4 1/4s.

**UTAH**

**American Fork, Utah**

**Bond Offering**—Stephen P. Shelley, City Recorder, will receive sealed bids until 8 p.m. (MST) on Sept. 30 for the purchase of \$100,000 general obligation hospital bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Callable after 7 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

by Storey, Thorndike, Palmer & Dodge, of Boston.

**VIRGINIA**

**Hampton, Va.**

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Oct. 8 for the purchase of \$2,000,000 general improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON**

**King County, Mercer Island Sch. District No. 400 (P. O. Seattle), Washington**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 7 for the purchase of \$50,000 general obligation school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1978 inclusive. Callable in whole or in part but in inverse numerical order on and after 10 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**King County, Bellevue Sch. District No. 405 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 9 for the purchase of \$1,350,000 general obligation school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1978 inclusive. Callable on any interest payment date on and after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**King County, Shoreline Sch. Dist. No. 412 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Oct. 22 for the purchase of \$100,000 general obligation bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1973 inclusive. Callable after 7 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**Washington (State of)**

**Bond Sale**—The \$10,000,000 motor vehicle fuel tax revenue bonds offered Sept. 24—v. 188, p. 1100—were awarded to a syndicate headed by Kuhn, Loeb & Co., and Eastman Dillon, Union Securities & Co., at a price of 100.032, a net interest cost of about 3.74%, as follows:

\$2,150,000 5 1/2s. Due on Sept. 1 from 1959 to 1963 inclusive.  
3,755,000 3 1/2s. Due on Sept. 1 from 1964 to 1970 inclusive.

4,095,000 3.70s. Due on Sept. 1 from 1971 to 1976 inclusive.

Other members of the syndicate: White, Weld & Co., John Nuveen & Co., Hayden, Stone & Co., Weeden & Co., Equitable Securities Corporation, Clark, Dodge & Co., F. S. Moseley & Co., Bach & Co., Baxter & Co., A. G. Becker & Co., Inc., Braun, Bosworth & Co., Inc., First of Michigan Corporation, Grande & Co., Inc., Hirsch & Co., W. E. Hutton & Co., Kean, Taylor & Co., King, Quirk & Co., Inc.

R. H. Moulton & Co., the Ohio Company, Wm. E. Pollock & Co., Inc., Rand & Co., Roosevelt & Cross, Stern Brothers & Co., Spencer Trask & Co., Wallace, Geruldsen & Co., Boland, Saffin & Co., Jo'n W. Clarke & Co., Shelby Cullom Davis & Co., De

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

\*Preliminary. †Estimated. ‡Not available.

**INDUSTRIAL PRODUCTION (1947-49 average=100)**

	Seasonally Adjusted			Unadjusted		
	1958	1957	1958	1957	1958	1957
Industrial production, total	137	134	145	136	126	145
Manufactures	139	137	147	138	127	147
Durable	144	141	163	140	132	160
Non durable	134	132	132	136	123	134
Minerals	119	115	129	119	109	130
Consumer durable goods, total	114	114	135	100	100</	

Haven & Townsend, Crouter & Bodine, First Washington Corp., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

Raffensperger, Hughes & Co., Inc., Ryan, Sutherland & Co., Clement A. Evans & Co., Inc., Farwell, Chapman & Co., Fulton Reid & Co., Inc., Granberry, Marache & Co., Hannahs, Ballin & Lee, Merrill, Turben & Co., Inc., D. A. Pincus & Co., Schaffer, Necker & Co., John Small & Co., Inc.

J. W. Sparks & Co., Barret, Fitch, North & Co., C. C. Collings & Co., Elkins, Morris, Stokes & Co., Magnus & Co., Mannheimer-Egan, Inc., J. A. Overton & Co., Soden Investment Co., Sutro Bros. & Co., Chas. N. Tripp & Co., and Walter, Woody & Heimerdinger.

#### WEST VIRGINIA

*West Virginia Turnpike Commission (P. O. Charleston), W. V.*

To Pay Overdue Interest—The Commission has officially notified holders of its \$133 million revenue bonds that its trustee, the Guaranty Trust Co. of New York, will pay on Oct. 1 the semi-annual interest payment of \$2,563,125 which had been due on June 1.

However, on the basis of present earnings, the prospects are that the semi-annual interest payment due Dec. 1, 1958 will not be paid until Sept. 1, 1959.

Chairman William G. Stathers emphasized that there would be no interest-on-interest payments, pending a State Supreme Court ruling on the case.

Guaranty Trust Co. of New York, acting on behalf of bondholders, filed suit in Kanawha County Circuit Court for interest-on-interest payments because of the three-month delay. Around \$30,000 is involved. The proceeding was certified to the State Supreme Court for review after Circuit Judge Frank L. Taylor had ruled in favor of Guaranty Trust.

#### WISCONSIN

*Brown County (P. O. Green Bay), Wisconsin*

**Bond Offering**—John P. Holloway, County Clerk, will receive sealed bids until 2 p.m. (CDST) on Oct. 20 for the purchase of \$200,000 corporate purpose bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

*Luxemburg (Village), Luxemburg, Red River, Montpelier, Cascom, Green Bay, and Humboldt (Towns) Union Sch. District (P. O. Luxemburg), Wis.*

**Bond Sale**—The \$550,000 school building bonds offered Sept. 22—v. 188, p. 1000—were awarded to a group composed of Channer Securities Co., Loewi & Co., Allan Blair & Co., Mullaney, Wells & Co., and H. C. Denison & Co.

*Sturtevant, Wis.*

**Bond Sale**—The \$50,000 sewage treatment plant bonds offered Sept. 16—v. 188, p. 1100—were awarded to the Channer Securities Co., as 3s. at a price of 100.07, a basis of about 2.98%.

#### CANADA

*Canada (Dominion of)*

**Plans New Financing**—Having successfully completed its huge Conversion Loan campaign, Canada is preparing to raise more money by a savings bonds issue. The bonds will be placed on the market from Oct. 14 to Nov. 14 for maturity in 1973, with an average yield to maturity of 4.19%.

The conversion of the \$6,400,000 Victory Loan bonds into the new Conversion Loan maturities has been described by Finance Minister Donald Fleming as an unqualified success.

Mr. Fleming said that indications were that 88% of the old

issue had been converted. Of the \$5,600,000 known to have been converted, about \$4,000,000 was taken by institutions and about \$2,000,000 by individuals.

More than \$2,000,000,000 was converted into the new 25-year 4½% bonds; \$1,250,000,000 the 14-year 4¼% bonds; \$1,250,000,000 into the 7-year 3¾% bonds, and \$1,000,000,000 into 3½-year 3%

The purpose of the Canadian Government's financing is to raise \$1,400,000,000 to meet present needs. Last year, the savings bonds issue, which is unlimited in amount, totaled \$1,217,000,000. It is expected that a comparable amount will be raised by this year's savings bonds issue.

#### BRITISH COLUMBIA

*West Vancouver, B. C.*

**Bond Sale**—An issue of \$360,000 improvement bonds was sold to a group composed of Pemberton Securities, Ltd., Royal Bank of Canada, Equitable Securities Canada, Ltd., and Odium Brown Investments, Ltd., as 5s, at a price

of 95.38. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Interest M-S.

#### ONTARIO

*Cannington, Ontario*

**Bond Sale**—An issue of \$24,000 improvement bonds was sold to the Victoria & Grey Trust Co., as 5s, at a price of 97.75. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Interest J-J.

composed of the Banque Provinciale du Canada, Jacques Legare, Ltd., Placements Kennebec, Ltd., Durocher, Rodrigue & Co., Ltd., Florio Matteau & Fils, and Savard & Hart, Inc., as 5s, at a price of 94.18%, a basis of about 5.94%. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Interest I-I.

*Les Ecoles School Commission, Quebec*

**Bond Sale**—An issue of \$365,000 school building bonds was sold to a group composed of the Banque Canadienne Nationale, Belanger, Inc., Credit Quebec, Inc., Gaston Laurent, Inc., Florio Matteau & Fils, and Credit Anglo Francais, Ltd., at a price of 93.67, a net interest cost of about 5.99%, as follows:

\$54,000 4s. Due on Oct. 1 from 1959 to 1961 inclusive.  
35,000 5s. Due on Oct. 1 from 1962 to 1978 inclusive.

Dated Oct. 1, 1958. Interest A-O.

*Hauterive, Quebec*

**Bond Sale**—An issue of \$475,000 water bonds was sold to a group

group composed of the Banque Provinciale du Canada, Dominic Securities Corp., Ltd., Morga Ostiguy & Hudson, Ltd., Florio Matteau & Fils, Belanger, Inc. and Savard & Hart, Inc., at a price of 94.36, a net interest cost of about 5.46%, as follows:

\$133,000 4½s. Due on Oct. 1 from 1959 to 1968 inclusive.  
517,000 5s. Due on Oct. 1 from 1969 to 1978 inclusive.

50,000 4½s. Due on Oct. 1, 1970. Dated Oct. 1, 1958. Interest A-C.

*Notre Dame-des-Laurentides, Quebec*

**Bond Sale**—An issue of \$156,000 school building bonds was sold to Savard & Hart, Inc., at a price of 96.88, a net interest cost of about 5.34%, as follows:

\$98,500 4s. Due on Sept. 1 from 1959 to 1962 inclusive.  
57,500 5s. Due on Sept. 1 from 1963 to 1978 inclusive.

Dated Sept. 1, 1958. Interest M-S.



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